GLOBAL OFFSHORE™ SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764

CIN No.: L61100MH1976PLC019229

Ref: GOSL/2018/231

September 11, 2018

To,
The Copoate Relations Department
BSE Ltd,
P. J. Tower, Dalal Street,
Mumbai 400 001

Scrip Code : 501848

To,
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.

Equity Series : GLOBOFFS

Dear Sir,

Subject: Proceeding pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Kindly take on record the following Proceedings of the 40th Annual General Meeting (AGM) of the Company held on Tuesday, 11th September, 2018 at "Garware Sabhagriha" F.P.H. Building, 5th Floor, Lala Lajpatrai Marg, Haji Ali, Mumbai – 400034, pursuant to the Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

1. At 11.00 a.m. Mr. Aditya A. Garware, Chairman presided over the Meeting and welcomed all the members and invitees present at the AGM.

2. Following Directors were present in the AGM:

Sr. No.	Name of Chairman/ Director	Designation
1	Mr. Aditya A. Garware	Chairman & Non-Executive Director (Promoter)
2	Mrs. Maneesha S. Shah	Non-Executive Director (Promoter)
3	Mr. Niladri Sengupta	Whole-time Director
4	Mr. A.K. Thanawala	Independent Director Chairman of Audit Committee and Nomination & Remuneration Committee
5	Mr. S.Y. Mulani	Independent Director

3. In Attendance:

Sr. No.	Name of Chairman/ Director	Designation
1	Ms. A.C.Chandarana	Company Secretary & President – Legal & Admn. and Compliance Officer
2	Mr. Pradip S. Shah	Chief Financial Officer
3	Mr.Deepak Narsaria	Statutory Auditors
4	Mr. Rajkumar Tiwari	Secretarial Auditor
5	Mr. S.M. Korde	Scrutinizer

4. As the requisite Quorum being present, the Chairman called the AGM in order.
5. Two minute silence was observed in remembrance of past Chairman, Mr.Ashok B. Garware and Mr.S.S.Aggarwal, Independent Director.
6. The Chairman informed that Mr. Jagdish Chopra was absent from the Meeting, as his wife met with an accident while they were travelling and as a result Mr. Chopra could not return in time from abroad.
7. The Chairman instructed Company Secretary to read the Notice of 40th AGM, was taken as read.
8. The Chairman declared that the Proxies received and entered in the Register of Proxies as Valid.
9. The Chairman announced that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract in which Directors are interested and other documents as referred in the AGM Notice were available for inspection by the members during the AGM.

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9. The Chairman announced that the Register of Directors and Key Managerial Personnel and their Shareholding and Register of Contract in which Directors are interested and other documents as referred in the AGM Notice were available for inspection by the members during the AGM.
10. The Chairman announced that pursuant to the provisions of Section 20 of the Companies Act, 2013, any document to be delivered to the shareholder by Speed Post, the cost charged to the Shareholder for the same, shall be prevailing rate of Speed Post, determined by Central Government from time to time.
11. With unanimous consent of the members present, the Chairman's speech was taken as read.
12. The members were informed that there were no qualifications, observations, comments, disclaimer or adverse remarks in the Auditor's Report and the same has taken as read. Further there were no major qualifications, observations, comments disclaimers or adverse remarks in the Secretarial Audit Report, which have an adverse effect on the functioning of the Company.
13. The Chairman advised that the members may seek clarification, if any, pertaining to the Audited Accounts and operations. The queries raised by members on the Company's operations and financial statements for the year ended 31st March, 2018, were answered by the Chairman to the satisfaction of the members.
14. The Chairman then briefed the objective and implications of the Ordinary and Special Businesses set out in the AGM Notice.
15. The following businesses were considered at the AGM:

Item No.	Resolution	Ordinary/ Special
Ordinary Business		
1	Approval of Standalone & Consolidated Audited Accounts for the year ended March, 2018.	Ordinary Resolution
2	Re-election of Mr. Aditya A. Garware, who retires by rotation.	Ordinary Resolution
Special Business		
3	Re-appointment of Mr. A.K.Thanavala as Independent Director for the period of 5 years w.e.f. 1st April, 2019 to 31st March, 2024	Special Resolution
4	Re-appointment of Mr. J.C.Chopra as Independent Director for the period of 5 years w.e.f. 1st April, 2019 to 31st March, 2024	Special Resolution
5	Re-appointment of Mr.Sayeed Y.Mulani as Independent Director for the period of 5 years w.e.f. 1st April, 2019 to 31st March, 2024	Special Resolution

16. The Chairman informed that the Company had provided the remote e-voting facility to its members from Friday, 7th September, 2018 at 10.00 a.m. to Monday, 10th September, 2018 at 5.00 p.m.
17. The members present at the AGM who were eligible to cast votes and had not cast their votes electronically were provided an opportunity to cast their vote through Physical Ballot.
18. The Chairman informed that the Board of Directors has appointed Mr. S.M. Korde, Practicing Company Secretaries as Scrutinizer to conduct the electronic and physical voting in a fair and transparent manner. The Scrutinizer would consolidate the results of remote e-Voting and physical ballots voting at the AGM and then submit his Report.
19. The result shall be declared within the time permissible under the applicable laws. The results declared along with Scrutinizers Report would be place on the website of the Company, www.globaloffshore.in. The same shall all be communicated to the Stock Exchanges, BSE Ltd. And National Stock Exchange of India Ltd.
20. The Chairman concluded his address by thanking the members, its employees, his colleagues on the Board and all the stakeholders for their continued support. Further, he extended his sincere thanks to the attendees for the AGM and declared the meeting as closed.
21. The AGM commenced at 11.00 a.m. and concluded at 11.20 a.m..

Thanking you,

Yours faithfully
For GLOBAL OFFSHORE SERVICES LIMITED

A.C.CHANDARANA
COMPANY SECRETARY & PRESIDENT LEGAL & ADMN.

SHEET NO.