GLOBAL OFFSHORE® SERVICES LTD.

Regd. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764
CIN No.: L61100MH1976PLC019229

Ref:GOSL/2019/097

August 4, 2020

1. BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code : **501848**

2. National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra - Kurla Complex
Bandra (East),
MUMBAI – 400 051.

Equity Series : **GLOBOFFS**

Dear Sirs,

Re:Disclosure of Related Party Transactions – on consolidation basis

Pursuant to Regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed please find Disclosure of Related Party Transactions – on consolidation basis.

Thanking you,

Yours faithfully,
For GLOBAL OFFSHORE SERVICES LTD.

A.C.CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.

Encl: a/a.

GARWARE गरवारे

E-mail: info@globaloffshore.in Website: www.globaloffshore.in

Disclosure of Related Party Transactions – On Consolidated basis

Pursuant to Regulation 23 (9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

A) Transactions and balances with its own subsidiaries are eliminated upon consolidation

B) Key Management Personnel (KMP)

Name of the related parties :	Nature
Aditya A. Garware	Chairman – Non Executive
Maneesha S Shah	Non-Executive Director
A.K. Thanavala	Independent Director
S.Y. Mulani	Independent Director
Faisy Viju (appointed w.e.f.10th Jan.2020)	Independent Director
M.M.Honkan	Whole-Time Director
P.S. Shah	Chief Financial Officer
A.C.Chandarana	Company Secretary & President – Legal & Admn.

C) Remuneration to Key Managerial Personnel (KMP)

(Amount : Rs. in lakhs)

Key Managerial Personnel – Mr.Aditya A. Garware	Six months ended 31st March, 2020
Consultancy Fees	37.50
Sitting Fees	0.60

D) Balance amount payable to related party transactions :

(Amount : Rs. in lakhs)

Balance as at March 31, 2020	Total
Consultancy Fees to Mr.Aditya A. Garware	6.25

For GLOBAL OFFSHORE SERVICES LIMITED

A.C.CHANDARANA
COMPANY SECRETARY &
PRESIDENT – LEGAL & ADMN.
Date: 31.07.2020