

Date: November 30, 2021

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the
Securities and Exchange Board of India (LODR) Regulations, 2015
NSE Symbol: GLOBE**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosures of Related Party Transactions for the half year ended on September 30, 2021.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,
For, Globe Textiles (India) Limited



**Bhavik Suryakant Parikh
Managing Director
DIN: 00038223**



Encl.: As above

**Disclosure of Related Party Transactions for the half year ended on
September 30, 2021**

a) Name of Related Parties and description of relationship:

Related Parties	Description of Relationship
Key Managerial Personnel	
Bhavik Suryakant Parikh	Managing Director
Bhavin Suryakant Parikh	CEO / CFO
Nilaybhai Jagddishbhai Vora	Whole-time Director
Faruk Diwan	Company Secretary
Parties where KMP or Director have substantial interest	
Kunthunath Impex LLP	
Globe Denwash Private Limited	

❖ **Terms and conditions of transactions with related parties:**

1. All related party transactions entered during the half year were in ordinary course of the business and on arm's length basis. Outstanding balances at the yearend are unsecured and settlement occurs in cash.
2. As the liabilities for defined benefit obligations and compensated absences are provided based on actuarial valuation for the company as a whole, the amount pertaining to Key management personnel has not been included.

❖ **Transactions with key management personnel:**

Sr. No.	Particulars	For the half year ended on September 30, 2021 (Rs. in Lacs)	For the half year ended on March 31, 2021 (Rs. in Lacs)
1	Short-term employee benefits	37.10	20.72
	Post-employment benefits	0.00	0.00
	Other long-term employment benefits	0.00	0.00
	Total compensation paid to key management personnel	37.10	20.72

b) Related Parties with whom transactions have taken place during the half year as well as balances for the year ended on March 31, 2021:

Sr. No.	Name of Related Party & Transactions	For the half year ended on September 30, 2021 (Rs. in Lacs)	For the half year ended on March 31, 2021 (Rs. in Lacs)
1	Nilaybhai Jagdishbhai Vora		
	Directors Remuneration	4.09	7.14
	Balance Outstanding	0.00	0.65 Cr
2	Bhavik Suryakant Parikh		
	Directors Remuneration	17.54	5.35
	Reimbursement of expenses	2.06	0.00
	Funds Received	20.00	0.00
	Balance Outstanding	66.38 Cr	43.87 Cr
3	Bhavin Suryakant Parikh		
	Directors Remuneration	13.58	4.85
	Balance Outstanding	3.44 Cr	3.86 Cr
4	Faruk Diwan		
	Remuneration	1.89	3.38
	Reimbursement of expenses	0.00	0.04
	Balance Outstanding	0.31 Cr	0.31 Cr
5	Kunthunath Impex LLP		
	Purchase	0.00	51.09
	Balance Outstanding	0.00	63.79 Dr
6	Globe Denwash Private Limited*		
	Purchase & Job work	66.07	54.98
	Funds given	264.75	845.76
	Funds received back	264.75	973.15
	Balance Outstanding	11.60 Cr	1.10 Dr
	* Transactions made on account of payment of statutory dues as pure agent are not considered.		

For, Globe Textiles (India) Limited




Bhavik Suryakant Parikh
Managing Director
DIN: 00038223