

Date: September 30, 2022

**To,
Manager - Listing Compliance
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051**

Dear Sir / Mam,

**Sub: Proceedings of 27th Annual General Meeting held on September 30, 2022
Ref.: Regulation 30 of SEBI (LODR) Regulations, 2015
Symbol: GLOBE**

Please find enclosed herewith the Proceedings of 27th Annual General Meeting of Globe Textiles (India) Limited ("the Company") under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015.

Please take the same on your records.

Thanking you,

For, Globe Textiles (India) Limited

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**Faruk Diwan
Company Secretary**

Encl. as above

Proceedings of 27th Annual General Meeting of Globe Textiles (India) Limited ("the Company") held on Friday, September 30, 2022

Faruk Diwan, Company Secretary of the Company, welcomed Board of Directors and members at 27th Annual General Meeting of the Company held on Friday, September 30, 2022 at 04:30 p.m. through Video conferencing and Other Audio-Visual Means in accordance with the circular issued by the Ministry of Corporate Affairs and SEBI. The registered office of the company shall be deemed venue for the AGM.

Requisite quorum being present at the meeting. Registers and other documents as required by law were open for inspection.

The Company Secretary introduced other Directors and KMPs, Auditors, Secretarial Auditor & Scrutinizer present in the meeting.

Company Secretary informed that as per the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015, it was mandatory to provide remote e-voting facilities to the shareholders for all the resolutions placed before the annual general meeting and also informed that Company had provided remote e-voting facilities to all the shareholders and was kept open from September 27, 2022 (9.00 p.m.) to September 29, 2022 (5.00 p.m.). The members who have not voted on resolutions through remote e to cast their vote during the AGM and voting will continue to open till 30 minutes from closure of AGM.

The Chairman shared his view on growth of the company and present market condition and expansion of the Company. He also brief about the financials of the Company. Company Secretary has informed that the Notice of the meeting & Annual Report for the Financial Year 2021-22 has already been circulated to members before AGM, with permission of Chairman the same was taken as read.

The following items as set out in the Notice convening 27th AGM were transacted at the meeting.

Ordinary Businesses:

1. To consider and adopt the audited standalone financial statement of the Company for the financial year ended March 31, 2022 and the reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mrs. Purvi Bhavin Parikh (DIN: 07732523) who retires by rotation and being eligible, offers herself for reappointment.

Special Businesses:

3. To approve material related party transactions to be entered into by the Company.

Company Secretary has informed that the notice of the meeting contains three items for approval of the shareholders. Meeting is held through Video conferencing and Other Audio Visual Means and resolutions have already been put to vote, the requirement to propose and second is not applicable.

Shareholders were provided a facility to ask questions and express their views through Video conferencing and Other Audio-Visual Means. Clarifications were provided by Mr. Bhavin Parikh, CEO & CFO of the Company, to the queries raised by the members.

Company Secretary further informed that M/s. K Jatin & Co., Practicing Company Secretary was appointed as a scrutinizer. The Scrutinizer's Report along with the details of the voting results (remote e-voting & e-voting at AGM) on all the resolutions set out in the Notice of AGM, pursuant to Regulation 44 of SEBI (LODR) Regulations, 2015, will be disseminated to the stock exchange and will be placed on the website of the Company in due course.

The meeting concluded at 04:40 p.m. with vote of thanks.

Kindly take the same on your records.

Thanking You.

Yours faithfully,

For, Globe Textiles (India) Limited

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Faruk Diwan
Company Secretary