

**Date: May 28, 2022**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Sub : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**NSE Symbol : GLOBE**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosures of Related Party Transactions for the half year ended on March 31, 2022.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

**For, Globe Textiles (India) Limited**



**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**

**Encl.: as above**

# Globe Textiles (India) Limited

CIN: L65910GJ1995PLC027673

Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC, Khokhra, Ahmedabad - 380 008

Email: cs@globetextiles.net Phone: 079 2293 1881 to 1885 Website: www.globetextiles.net

Related Party Transactions Disclosures for the half year ended on March 31, 2022 under Regulation 23(9) of SEBI (LODR) Regulations, 2015

Rs. In Lakhs

| Sr. No. | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty   |     | Type of related party transaction                                         | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments) |      |        |                                                            | Details of the loans, inter-corporate deposits, advances or investments |            |                    |                                                                                             |
|---------|--------------------------------------------------------------------------------|-----|-------------------------------|-----|---------------------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|------|--------|------------------------------------------------------------|-------------------------------------------------------------------------|------------|--------------------|---------------------------------------------------------------------------------------------|
|         | Name                                                                           | PAN | Name                          | PAN | Relationship of the counterparty with the listed entity or its subsidiary |                                                                           |                                                  | Opening balance                                                       | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost | Tenure | Nature (loan/ advance/ intercorporate deposit/ investment) | Interest Rate (%)                                                       | Tenure     | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1       | Globe Textiles (India) Limited                                                 |     | Globe Denwash Private Limited |     | Other related party                                                       | Sale of goods                                                             | 10000                                            | 188.27                                                                | 0               | 0                                                                                                                       | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 2       | Globe Textiles (India) Limited                                                 |     | Globe Denwash Private Limited |     | Other related party                                                       | Purchase of goods                                                         | 10000                                            | 36.95                                                                 | 11.6            | 40.21                                                                                                                   | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 3       | Globe Textiles (India) Limited                                                 |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Remuneration                                                              | as approved by NRC/Board/Policy                  | 17.54                                                                 | 1.38            | 2.3                                                                                                                     | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 4       | Globe Textiles (India) Limited                                                 |     | Nilaybhai Jagdishbhai Vora    |     | Key Management Personnel of the Company                                   | Remuneration                                                              | as approved by NRC/Board/Policy                  | 5.41                                                                  | 0               | 1.31                                                                                                                    | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 5       | Globe Textiles (India) Limited                                                 |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Remuneration                                                              | as approved by NRC/Board/Policy                  | 13.5                                                                  | 3.44            | 2.96                                                                                                                    | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 6       | Globe Textiles (India) Limited                                                 |     | Faruk Hanifkhan Diwan         |     | Key Management Personnel of the Company                                   | Remuneration                                                              | as approved by NRC/Board/Policy                  | 2.83                                                                  | 0.31            | 0.39                                                                                                                    | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 7       | Globe Textiles (India) Limited                                                 |     | Nilaybhai Jagdishbhai Vora    |     | Key Management Personnel of the Company                                   | Reimbursement of Expenses                                                 | as approved by NRC/Board/Policy                  | 6.31                                                                  | 0               | 0                                                                                                                       | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 8       | Globe Textiles (India) Limited                                                 |     | Faruk Hanifkhan Diwan         |     | Key Management Personnel of the Company                                   | Reimbursement of Expenses                                                 | as approved by NRC/Board/Policy                  | 0.04                                                                  | 0               | 0.04                                                                                                                    | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 9       | Globe Textiles (India) Limited                                                 |     | Kunthunath Impex LLP          |     | Other related party                                                       | Sale of goods                                                             | 5000                                             | 0                                                                     | 0               | 0                                                                                                                       | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 10      | Globe Textiles (India) Limited                                                 |     | Kunthunath Impex LLP          |     | Other related party                                                       | Purchase of goods                                                         | 5000                                             | 0                                                                     | 0               | 0                                                                                                                       | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |
| 11      | Globe Textiles (India) Limited                                                 |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Unsecured loan received                                                   | 0                                                | 5.93                                                                  | 65              | 70                                                                                                                      | -    | -      | -                                                          | Loan taken                                                              | 0% 2 years | Unsecured          | Business purposes                                                                           |
| 12      | Globe Textiles (India) Limited                                                 |     | Nilaybhai Jagdishbhai Vora    |     | Key Management Personnel of the Company                                   | Unsecured loan received                                                   | 0                                                | 25                                                                    | 0               | 18                                                                                                                      | -    | -      | -                                                          | Loan taken                                                              | 0% 2 years | Unsecured          | Business purposes                                                                           |
| 13      | Globe Textiles (India) Limited                                                 |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Unsecured loan received                                                   | 0                                                | 500                                                                   | 0               | 500                                                                                                                     | -    | -      | -                                                          | Loan taken                                                              | 0% 5 years | Unsecured          | Business purposes                                                                           |
| 14      | Globe Textiles (India) Limited                                                 |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Royalty paid                                                              | 0.5                                              | 0*                                                                    | 0               | 0*                                                                                                                      | -    | -      | -                                                          | -                                                                       | -          | -                  | -                                                                                           |

Note: Amount less than 1000 is indicated by \*



For, Globe Textiles (India) Limited

**Bhavik Suryakant Parikh**  
Managing Director  
DIN: 00038223