

**Date: May 26, 2023**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Sub : Disclosure of Related Party Transactions pursuant to  
Regulation 23(9) of SEBI (LODR) Regulations, 2015**

**NSE : GLOBE  
Symbol**

---

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the disclosures of Related Party Transactions for the half year ended on March 31, 2023.

You are requested to take the same on your record.

Thanking You,

Yours Faithfully,

**For, Globe Textiles (India) Limited**

**BHAVIK  
SURYAKA  
NT PARIKH**

Digitally signed by  
BHAVIK SURYAKANT  
PARIKH  
Date: 2023.05.26  
17:50:03 +05'30'

**Bhavik Suryakant Parikh  
Managing Director  
DIN: 00038223**

**Encl.: as above**

| Globe Textiles (India) Limited                                                                                                                                                                                                                                                                                                                 |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|-----|-------------------------------|-----|---------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|-----------------|-------------------------------------------------------------------------------------------------------------------------|------|-------------------------------------------------------------------------|---------------------------------------------------------------|-------------------|-----------|--------------------|---------------------------------------------------------------------------------------------|--|--|--|
| CIN: L65910GJ1995PLC027673                                                                                                                                                                                                                                                                                                                     |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC, Khokhra, Ahmedabad - 380 008                                                                                                                                                                                                                                                    |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Email: cs@globetextiles.net Phone: 079 2293 1881 to 1885 Website: www.globetextiles.net                                                                                                                                                                                                                                                        |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Related Party Transactions Disclosures for the half year ended on March 31, 2023, under Regulation 23(9) of SEBI (LODR) Regulations, 2015                                                                                                                                                                                                      |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Rs. In Lakhs                                                                                                                                                                                                                                                                                                                                   |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Sr. No.                                                                                                                                                                                                                                                                                                                                        | Details of the party (listed entity /subsidiary) entering into the transaction |     | Details of the counterparty   |     |                                                                           | Type of related party transaction                               | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                 | In case any financial indebtedness is incurred to make or give loans, intercorporate deposits, advances or investments) |      | Details of the loans, inter-corporate deposits, advances or investments |                                                               |                   |           |                    |                                                                                             |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                | Name                                                                           | PAN | Name                          | PAN | Relationship of the counterparty with the listed entity or its subsidiary |                                                                 |                                                                           |                                                  | Opening balance                                                       | Closing balance | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost | Tenure                                                                  | Nature (loan/ advance/ intercorporate deposit/ investment)    | Interest Rate (%) | Tenure    | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |  |  |  |
| Globe Textiles 1 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Globe Denwash Private Limited |     | Other related party                                                       | Sale of goods                                                   | 10000                                                                     | 234.99                                           | -                                                                     | 41.24           | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 2 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Globe Denwash Private Limited |     | Other related party                                                       | Sale of Fixed Assets                                            |                                                                           | 1.09                                             | -                                                                     | -               | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 3 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Globe Denwash Private Limited |     | Other related party                                                       | Purchase of goods                                               | 10000                                                                     | 252.70                                           | 61.12                                                                 | 35.05           | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 4 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Globe Denwash Private Limited |     | Other related party                                                       | Reimbursement of Expenses                                       |                                                                           | 4.45                                             | -                                                                     | -               | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 5 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Globe Denwash Private Limited |     | Other related party                                                       | Reimbursement of Expenses on account of stock destroyed in fire |                                                                           | 459.11                                           | -                                                                     | 459.11          | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 6 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Remuneration                                                    | as approved by NRC/Board/Policy                                           | 18.06                                            | 13.76                                                                 | 1.39            | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 7 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Nilaybhai Jagdishbhai Vora    |     | Key Management Personnel of the Company                                   | Remuneration                                                    | as approved by NRC/Board/Policy                                           | 5.06                                             | 0.79                                                                  | 1.77            | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 8 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Bhavin Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Remuneration                                                    | as approved by NRC/Board/Policy                                           | 13.92                                            | 9.75                                                                  | 2.25            | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 9 (India) Limited                                                                                                                                                                                                                                                                                                               |                                                                                |     | Faruk Hanifkhan Diwan         |     | Key Management Personnel of the Company                                   | Remuneration                                                    | as approved by NRC/Board/Policy                                           | 2.60                                             | 0.43                                                                  | 0.56            | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 10 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Nilaybhai Jagdishbhai Vora    |     | Key Management Personnel of the Company                                   | Reimbursement of Expenses                                       |                                                                           | 4.99                                             | 0.20                                                                  | -               | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 11 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Faruk Hanifkhan Diwan         |     | Key Management Personnel of the Company                                   | Reimbursement of Expenses                                       |                                                                           | 0.14                                             | 0.04                                                                  | -               | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 12 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Reimbursement of Expenses                                       |                                                                           | 3.61                                             | 2.06                                                                  | -               | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Globe Textiles 13 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Sukrut Consultancy            |     | Other related party                                                       | Purchase of Services                                            | as approved by NRC/Board/Policy                                           | 2.40                                             | 1.20                                                                  | 2.16            |                                                                                                                         |      |                                                                         |                                                               |                   |           |                    |                                                                                             |  |  |  |
| Globe Textiles 14 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Bhavik Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Unsecured loan received                                         |                                                                           | 442.50                                           | 65.34                                                                 | 442.50          | -                                                                                                                       | -    | -                                                                       | Loan taken                                                    | 0% 1 years        | Unsecured | Business purposes  |                                                                                             |  |  |  |
| Globe Textiles 15 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Bhavin Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Unsecured loan received                                         |                                                                           | 277.80                                           | 329.05                                                                | 656.67          | -                                                                                                                       | -    | -                                                                       | Loan taken                                                    | 0% 5 years        | Unsecured | Business purposes  |                                                                                             |  |  |  |
| Globe Textiles 16 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Shraddha Bhavik Parikh        |     | Key Management Personnel of the Company                                   | Unsecured loan received                                         |                                                                           | 202.50                                           | -                                                                     | 202.50          | -                                                                                                                       | -    | -                                                                       | Loan taken                                                    | 0% 1 years        | Unsecured | Business purposes  |                                                                                             |  |  |  |
| Globe Textiles 17 (India) Limited                                                                                                                                                                                                                                                                                                              |                                                                                |     | Bhavin Suryakant Parikh       |     | Key Management Personnel of the Company                                   | Royalty paid                                                    | 0.5                                                                       | 0*                                               | 0*                                                                    | 0*              | -                                                                                                                       | -    | -                                                                       | -                                                             | -                 | -         | -                  |                                                                                             |  |  |  |
| Note: Amount less than 1000 is indicated by *                                                                                                                                                                                                                                                                                                  |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         | For, Globe Textiles (India) Limited                           |                   |           |                    |                                                                                             |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         | BHAVIK SURYAKANT PARIKH                                       |                   |           |                    | Digitally signed by BHAVIK SURYAKANT PARIKH<br>Date: 2023.05.26 17:50:49 +05'30'            |  |  |  |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |     |                               |     |                                                                           |                                                                 |                                                                           |                                                  |                                                                       |                 |                                                                                                                         |      |                                                                         | Bhavik Suryakant Parikh<br>Managing Director<br>DIN: 00038223 |                   |           |                    |                                                                                             |  |  |  |