

**Date: February 24, 2025**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East),  
Mumbai - 400 051**

**NSE Symbol: GLOBE      ISIN: INE581X01021**

Dear Sir,

**Sub: Intimation for making Loan & investment in Subsidiary Company under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, please be informed that the Board of Directors of the Company in its meeting held today i.e. Monday 24<sup>th</sup> February, 2025 as approved the decision to lend fresh loans to Globe Denwash Private Limited, a subsidiary of the Company, in order to facilitate the repayment in whole or in part, of the unsecured loans availed by Globe Denwash Private Limited from promoters of the Company.

This loan will be provided as part of the objectives outlined in the recent rights issue of the Company, and the funds raised will be utilized to support the financial requirements of Globe Denwash Private Limited for the aforementioned purpose and is aimed at strengthening the financial position of the subsidiary while ensuring the repayment of the unsecured loans to the promoters.

Pursuant to Clause 5 of Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 13, 2023, we enclose herewith the requisite details in the prescribed Annexure

The Board meeting commenced at 10.30 a.m. and concluded 11.10 a.m.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For Globe Textiles (India) Limited**

**Monali Maheshwari**  
**Company Secretary**

#### ANNEXURE

Sr. No.	Description	Remarks
1.	Name(s) of parties with whom the agreement is entered	Globe Denwash Private Limited
2	Purpose of entering into the agreement	To grant a loan to Globe Denwash Private Limited
3	Size of Agreement	Rs. 1680.81 lakhs
4	Shareholding, if any, in the entity with whom the agreement is executed;	Globe Textiles (India) Limited hold 70% of the shares of Globe Denwash Private Limited
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	NA
6	Whether, the said parties are related to Promoter / Promoter Group / Group companies in any manner. If yes, nature of relationship.	Yes, Globe Denwash Private Limited is the subsidiary of Globe Textiles (India) Limited
7	Whether the transaction would fall within Related Party Transactions? If yes, whether the same is done at "arm's length"	Yes and it is on Arm's Length.
8	In case of issuance of shares to the parties, details of issue price, class of shares issued	NA
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted / taken, total amount outstanding, date of execution of the loan agreement /sanction letter, details of the security provided to the lender / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Lender – Globe Textiles (India) Limited Borrower – Globe Denwash Private Limited Nature of loan – Unsecured Total amount of loan – 1680.81 lakhs Date of execution of loan agreement – 24 <sup>th</sup> February, 2025 Details of the security provided – None, it is an unsecured loan This transaction is in the normal course of business.
10	Any other disclosures related to such agreements, viz, details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreement, etc;	NA
11	In case of termination or amendment of agreement, listed entity shall disclose additional details to the Stock Exchange(S):	NA



**Globe Textiles**  
**( India ) Ltd.**

Superior Quality

Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
ApparelPark, GIDC, Khokhra,  
Ahmedabad-380008,  
Gujarat-India.  
Tel. : 0091-79-2293 1881 To 1885  
Email: info@globetextiles.net

	<p>i) Name of the parties to the agreement;</p> <p>ii) Nature of the agreement;</p> <p>iii) Date of execution of the agreement;</p> <p>iv) Details of amendment and impact thereof or reasons of termination and impact thereof;</p>	
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Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.  
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.  
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.  
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.