



Globe Textiles (India) Ltd.

Superior Quality

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673

Redg. Office & Unit :
Plot No. 38 To 41, Ahmedabad
Apparel Park, GIDC , Khokhra,
Ahmedabad-380021,
Gujarat-INDIA.
Tel : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net,

21st November, 2018

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (East),
Mumbai 400 051

**Sub: Clarification for Financial Results
Symbol: GLOBE**

Dear Sir/ Mam,

With reference to your email dated 16th November, 2018 regarding clarification for financial results, we are hereby submitting as follows:

1) Segment details not submitted:

India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 7 of the Companies (Accounts) Rules 2014. In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006 (as amended), the company has determined its business segment as Textile Trading and Manufacturing. Since, there are no other business segments in which the company operates; there are no other primary reportable segments.

2) Standalone limited review report not submitted:

Standalone limited review report is attached with this letter.

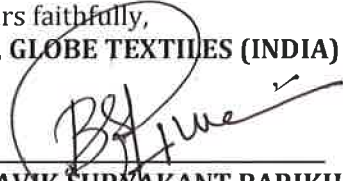
3) Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013:

Financial result as per format prescribed under Schedule III of the Companies Act, 2013 is attached with this letter.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For, **GLOBE TEXTILES (INDIA) LIMITED**


BHAVIK SURYAKANT PARIKH
Managing Director
DIN: (00038223)

DHARMESH PARIKH & CO.

CHARTERED ACCOUNTANTS

303/304, "Milestone", Nr. Drive-in-Cinema, Opp.T.V.Tower, Thaltej,
Ahmedabad-380 054. Phone: 91-79-27474466 Fax: 91-79-27479955

Independent Auditor's Review Report on Review of Interim Financial Results

To
The Board of Directors
Globe Textiles (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Globe Textiles (India) Limited ("the company") for the half year ended 30th September, 2018 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015. These financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review of the Statement conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting" (Ind AS 34), as prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/CMD/15/2015 dated 30th November 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Ahmedabad
Date : 14/11/2018



For, Dharmesh Parikh & Co.
Chartered Accountant
Firm/Registration No. 112054W

Anuj Jain
Partner
Membership No. 119140

GLOBE TEXTILES (INDIA) LTD.
(FORMERLY GLOBE TEXTILES (INDIA) PRIVATE LTD.)

CIN :L65910GJ1995PLC027673

Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad Ahmedabad GJ 380008 IN

(Rs. In Lacs)

PARTICULARS	AS AT 30-09-2018		AS AT 31-03-2017	
I EQUITY AND LIABILITIES				
(1) SHAREHOLDERS' FUNDS				
(a) Share Capital	1007.61		1007.61	
(b) Reserves & Surplus	2615.34		2482.27	
		3622.95		3489.88
(2) SHARE APPLICATION MONEY PENDING ALLOTMENT (NON REFUNDABLE)				
(3) NON-CURRENT LIABILITIES				
(a) Long-term borrowings	581.91		457.73	
(b) Deferred Tax Liabilities (Net)	64.53		64.53	
(d) Long-term provisions	35.90		35.70	
		682.34		557.96
(4) CURRENT LIABILITIES				
(a) Short-term borrowings	4970.09		5271.58	
(b) Trade Payables	2843.40		2633.60	
(c) Other current liabilities	951.24		1156.78	
(d) Short-term provisions	97.58		66.01	
		8862.31		9127.97
TOTAL		13167.60		13175.82
II ASSETS				
(1) NON CURRENT ASSETS				
(a) Fixed assets				
(i) Tangible assets	2022.58		2079.82	
(ii) Intangible assets	3.68		5.87	
(iii) Capital work-in-progress	-		-0.01	
(d) Long-term loans and advances	227.89		48.62	
		2254.16		2134.31
(2) CURRENT ASSETS				
(a) Current Investments	0.00		0.00	
(b) Inventories	4554.21		4334.05	
(c) Trade receivables	5908.00		4582.31	
(d) Cash & Bank Balances	5.42		251.50	
(e) Short-term loans & advances	337.95		1763.61	
(f) Other current assets	107.87		110.03	
		10913.45		11041.50
TOTAL		13167.60		13175.82

For and on the behalf of Board,


Bhavik Parikh
Director
DIN: 00038223

Place: Ahmedabad
Date: 14/11/2018

GLOBE TEXTILES (INDIA) LTD.
(FORMERLY GLOBE TEXTILES (INDIA) PRIVATE LTD.)
CIN :L65910GJ1995PLC027673

Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad Ahmedabad GJ 380008 IN (Rs in Lacs)

Sr. No	Particulars	Six(6) Months ended 30.09.2018 Unaudited	Preceeding Six(6) Months ended 31.03.2018 Unaudited	Corresponding Six(6) Months ended 30.09.2017 Unaudited	Year Ended 31.03.2018 Audited
1	Revenue from Operations	13,032.95	12,994.48	11,277.94	24,272.42
2	Other Income	5.04	180.64	105.60	286.24
3	Total Revenue (1+2)	13,037.99	13,175.12	11,383.54	24,558.66
4	Expenses				
	(a) Cost of Sales	11,501.05	11,523.43	9,870.37	21,393.80
	(b) Employee benefits expense	391.32	455.05	385.37	840.41
	(c) Finance Costs	283.64	284.88	283.54	568.42
	(d) Depreciation and amortization expense	58.60	45.15	59.62	104.77
	(e) Other expenses	599.36	590.60	554.14	1,144.74
	Total Expense	12,833.97	12,899.12	11,153.03	24,052.15
5	Profit before exceptional and extraordinary items and tax	204.03	276.00	230.51	506.51
6	Exceptional items	-	-	-	-
7	Profit before extraordinary items and tax	204.03	276.00	230.51	506.51
8	Extraordinary Items	-	-	-	-
9	Profit before Tax	204.03	276.00	230.51	506.51
10	Tax Expenses (net)	70.96	103.51	72.66	176.16
11	Profit for the period from continuing operations	133.07	172.49	157.86	330.35
12	Profit/(loss) for the period from discontinuing operations	-	-	-	-
13	Tax Expenses (net) of discontinuing operations	-	-	-	-
14	Profit/(loss) for the period from discontinuing operations	-	-	-	-
15	Profit for the Period	133.07	172.49	157.86	330.35
16	Earnings Per Share of ₹ 10 Each (Not Annualised)				
	(i) Before Extraordinary Items				
	(a) Basic (₹)	1.32	1.71	1.57	3.28
	(b) Diluted (₹)	1.32	1.71	1.57	3.28
	(i) After Extraordinary Items				
	(a) Basic (₹)	1.32	1.71	1.57	3.28
	(b) Diluted (₹)	1.32	1.71	1.57	3.28
15	Reserves excluding revaluation reserves as per Balance Sheet of Previous Accounting Year	2,615.34	847.07	1,635.21	2,482.27

Notes:

- The above unaudited half yearly Financial Results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meetings held on 14th November, 2018.
- The Statutory Auditors have carried out limited review of the above Financial Results for the half year ended 30th September, 2018. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under section 133 of the Companies Act, 2013 ("the 2013 Act") read with Rule 7 of the Companies (Accounts) Rules 2014.

In accordance with Accounting Standard 17 "Segment Reporting" as prescribed under Companies (Accounting Standards) Rules, 2006 (as amended), the company has determined its business segment as Textile Trading and Manufacturing. Since, there are no other business segments in which the company operates, there are no other primary reportable segments. Therefore, the segment revenue, results, segment assets, segment liabilities, total cost incurred to acquire segment assets, depreciation charge are all as reflected in the financial statements.

5 Previous period's figures have been regrouped / rearranged wherever necessary, to conform to the current period's classification.

Place: Ahmedabad
Date: 14/11/2018

For and on the behalf of Board,


Bhavik Parikh
Director

DIN: 00038223