

**Date: July 21, 2025**

**To,**  
**National Stock Exchange Limited**  
**Exchange Plaza, Bandra – Kurla Complex,**  
**Bandra (East),**  
**Mumbai – 400 051**

Dear Sir,

**Sub: Media Release**  
**NSE Symbol: GLOBE**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith media release issued by the Company with regard to Strategic Demerger its online business.

Please take the same on your record.

Thanking you,

Yours faithfully,

**For, Globe Textiles (India) Limited**

---

**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**

## Media Release

### **Globe Textiles (India) Limited Announces Strategic Demerger its online business, comprising the INDIGENX and ORIJEAN brands to Morabia Creation Limited**

#### **Highlights:**

- *Globe Textiles to demerge its online business, comprising the INDIGENX and ORIJEAN brands*
- *New entity, Morabia Creation Limited, to be listed post demerger and SEBI approval*
- *Demerger aimed at enhancing focus, unlocking shareholders value and for independent growth*
- *For FY25, Globe Textiles reported Total income of Rs 561 crores and net profit of Rs 10 crores*

- **NSE: GLOBE**
- **Closing Price ₹ 2.39 (as on 18<sup>th</sup> July 25)**
- **Market Cap ₹ 109 Cr.**
- **High / Low ₹ 6.24 / 2.08**
- **ROCE 18.30 %**
- **ROE 7.23 %**
- **Face Value ₹ 2.00**

**Ahmedabad, July 21, 2025:** [Globe Textiles \(India\) Limited](#) (NSE: GLOBE), a leading name in the Indian textile sector, has decided to demerge its online business comprising the INDIGENX and ORIJEAN brands and move it into a new company called Morabia Creation Limited. To implement the same, the company announced the approval of a strategic Scheme of Arrangement involving the demerger.

The online business being demerged includes Globe Textiles' well-established apparel brands, INDIGENX and ORIJEAN. This strategic move is to create an independent and focused trading entity to better leverage market potential, improve management efficiency, unlock shareholder value, and facilitate differentiated business strategies.

Approved by the Board of Directors on July 11, 2025, the demerger is subject to requisite statutory and regulatory approvals including that of the Hon'ble National Company Law Tribunal (NCLT), Ahmedabad Bench, shareholders, creditors, and other authorities. The appointed date for the Scheme has been proposed as April 1, 2025.

The turnover of the demerged Undertaking for the financial year ended on 31st March 2025 was approximately Rs. 20.77 Lakhs, representing 0.04% of the total turnover of the company. Post-demerger, Morabia Creation Limited will be listed post-demerger, in compliance with SEBI regulations.

Upon demerger, Shareholders of Globe Textiles (India) Limited will be allotted shares in Morabia Creation Limited in a specified entitlement ratio. Promoters of Globe Textiles will not retain control in the resulting

company and there is no cash consideration. The consideration is through issue of shares by Morabia Creation Limited.

**Commenting on the demerger, the management of Globe Textiles (India) Limited said, "The decision to demerge our online business into a separate entity is a strategic and thoughtfully planned step aimed at enhancing operational focus and efficiency. By establishing an independently operated online-focused entity, we are enabling sharper strategic focus and operational flexibility for both segments. It aligns with our long-term vision of value creation and sustained growth. Moving forward, we aim to focus on sustainability, digital innovation, and strategic product and market expansions. Our priority remains delivering long-term value for stakeholders and driving consistent growth."**

Globe Textiles (India) Limited continues to register an upward momentum financially. The company reported a robust financial performance for the quarter and year ended March 31, 2025. For FY25, the company registered total income of Rs 561 crores, a 18% Y-o-Y growth compared to net income of Rs 470 crores in FY24. Net Profit for FY 25 was Rs. 10 crores, reflecting 11% Y-o-Y increase from Rs. 9 crores Net Profit in FY24. For Q4 FY25, the company reported Rs. 130 crore in sales compared to Rs 107 crores in sale in Q4 FY24.

Recently, the company had raised Rs 45.04 crores through Rights Issue through allotment of 15,01,39,596 shares at face value of Rs 2 per share. Issue price was Rs 3 per share with entitlement ratio for the rights issue at 1:2 (1 Rights Equity Share(s) for every 2 fully paid-up Equity Shares held on Record Date of January 17, 2025). Issue opened on January 24, 2025 and closed on February 6, 2024. The issue was listed on February 17, 2025. Proceeds from the issue were used for acquisition of equity shares in Globe Denwash Private Limited, repayment of loan, working capital and for general corporate purposes.

#### **About Globe Textiles (India) Limited:**

Incorporated in 1995, Globe Textiles (India) Limited manufactures garments, cotton printed fabrics, home textiles, and fancy fabrics. The Globe Textiles (India) Limited operates 4 state-of-the-art manufacturing units in Ahmedabad.

The company has a production capacity spread across 350,000 square feet, housing several divisions. It collectively manufactures 30 million meters of fabric, 2.5 million bottoms/garments sets per year. The company employs over 1200 workers and has a team of more than 100 staff members on board.

The company serves both domestic and international markets.

#### **Contact Information:**

**Globe Textiles (India) Limited**  
Mr. Bhavin Parikh (CEO & CFO)  
Email: [ceo@globetextiles.net](mailto:ceo@globetextiles.net)  
Contact: 079-26441881

\*\*\*

---

*This press release contains forward-looking statements regarding Globe Textiles (India) Limited's future performance, strategies, and market conditions, which are based on current expectations and assumptions. These statements involve risks and uncertainties that could cause actual results to differ materially, including economic conditions, raw material price fluctuations, regulatory changes, and competitive pressures. Globe Textiles undertakes no obligation to update or revise such statements except as required by law. Investors are advised not to place undue reliance on these forward-looking statements, as actual outcomes may vary significantly.*