



Globe Enterprises (India) Ltd.

Superior Quality

(Formerly Known as Globe Textiles (India) Limited)

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globeenterprises.net

Date: May 21, 2026

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting
NSE Symbol: GLOBE**

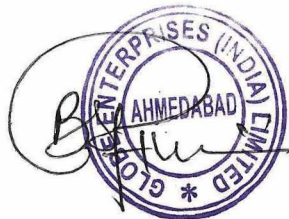
This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, May 21, 2026** at the registered office of the Company and the said meeting commenced at **2.30 p.m.** and concluded at **3.45 p.m.**

The following matters were decided by the Board:

1. Board of Director's considered and approved the standalone and consolidated Audited Financial Result of the Company for the quarter and year ended on March 31, 2026. **(Details in Annexure- I)**
2. Board of Director's considered Auditors' Report on Audited Financial Results for quarter and year ended on March 31, 2026. **(Details in Annexure- I)**
3. Board of Director's considered and approved Internal Audit Report received from M/s. Mihir Thakkar & Associates, Chartered Accountants, as an Internal Auditor of the Company for FY 2025-26.
4. Board of Director's considered and approved appointed M/s. Mihir Thakkar & Associates., Chartered Accountants, as an Internal Auditor of the Company for F.Y. 2026-2027. **(Details in Annexure- III)**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- i. Audited financial results (standalone and consolidated) for the quarter and year ended on March 31, 2026;



Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.



Globe Enterprises (India) Ltd.

Superior Quality

(Formerly Known as Globe Textiles (India) Limited)

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globeenterprises.net

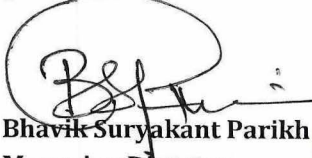
- ii. Audit Report on standalone and consolidated financial results for the quarter and year ended on March 31, 2026;
- iii. Declaration regarding Audit Report with unmodified/unqualified opinion.

Please take the same on your record.

Thanking you,

Yours faithfully,

For Globe Enterprises (India) Limited
(Formerly known as Globe Textiles (India) Limited)



Bhavik Suryakant Parikh
Managing Director
DIN: 00038223



Encl. as above



Globe Enterprises (India) Ltd.

Superior Quality

(Formerly Known as Globe Textiles (India) Limited)

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globeenterprises.net

Date: May 21, 2026

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Declaration of Unmodified Audit Report pursuant to Regulation 33(3)(d) of the SEBI
(LODR), Regulations, 2015**

Pursuant to provision of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare and confirm that M/s. Dharmesh Parikh & Co LLP, Ahmedabad (FRN: 112054W/ W100725), Statutory Auditors of the Company, have issued an Audit Report with Unmodified Opinion on Standalone Audited Financial Results of the Company for the quarter and year ended March 31, 2026.

Yours faithfully,

**For Globe Enterprises (India) Limited
(Formerly known as Globe Textiles (India) Limited)**

**Bhavik Suryakant Parikh
Managing Director
DIN: 00038223**





Globe Enterprises (India) Ltd.

Superior Quality

(Formerly Known as Globe Textiles (India) Limited)

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globeenterprises.net

Annexure-III

Disclosure of brief profile of M/s. Mihir Thakkar & Associates., Internal Auditor under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

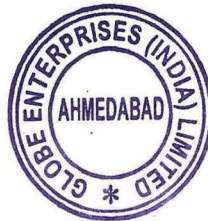
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company in their meeting held on Thursday, May 21, 2026, has considered and appointed M/s. Mihir Thakkar & Associates., as an Internal Auditor of the Company.

Therefore, the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 as follows:

Sl. No.	Particular of material event	Disclosure time frame
a.	<u>Reason for Change:</u> Appointment of M/s Mihir Thakkar & Associates., Chartered Accountants, to act as an Internal Auditor of the Company for F.Y. 2026-27.	Occurrence of the event: May 21, 2026
b.	<u>Date of Appointment</u> May 21, 2025	
c.	<u>Brief Profile in case of Appointment</u> Name of Firm : M/s. Mihir Thakkar & Associates. Name of Auditor : Mihir Thakkar Qualifications : Chartered Accountants Membership No. : 610178 Designation : Internal Auditor Term : FY 2026-27	Date of Disclosure: May 21, 2026
d.	<u>Disclosure of Relationships between directors (in case of appointment of a director) : N.A</u>	

For Globe Enterprises (India) Limited
(Formerly known as Globe Textiles (India) Limited)


Bhavik Suryakant Parikh
Managing Director
DIN: 0003822



Independent Auditor’s Report on Standalone Financial Results of Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended

**To the Board of Directors of Globe Enterprises (India) Limited
(Formerly known as Globe Textiles (India) Limited)**

Opinion

We have audited the accompanying Statement of **Standalone Financial Results of Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited)** (“the Company”), for the year ended March 31, 2026 (“the Statement”), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“the Listing Regulations”).

Based on information and explanation provided to us, We are of the opinion that the statement

- a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- b. gives a true and fair view in conformity with applicable Indian accounting standards prescribed under section 133 of the Companies Act 2013 (“the Act”) read with relevant rules issued there under and other accounting principles generally accepted in India, of the net profit and total comprehensive income and other financial information of the Company for the year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the **standalone** Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“ICAI”) together with the ethical requirements that are relevant to our audit of the statement under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the statement.

Management’s Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company’s Management and approved by the Board of Directors, has been prepared from the related audited Financial Statements. The Company’s Board of Directors are responsible for the preparation and presentation of the statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with Indian accounting standards prescribed under section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, as amended.



Independent Auditor's Report on Financial Results of Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (continued)

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on effectiveness of such controls. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial

Independent Auditor's Report on Financial Results of Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited) pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended (continued)

controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

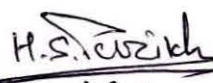
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The statement includes the results for quarter ended 31st March 2026 being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures up to the nine months of the current financial year which were subject to limited review by us.

Place: Ahmedabad
Date: 21st May, 2026

For, **Dharmesh Parikh & Co LLP**
Chartered Accountants
Firm Registration No. 112054W/W100725



Harsh Parikh
Partner
Membership No. 194284
UDIN – 26194284GDNPSS7849

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globeenterprises.net

Phone: 079-2293 1881 to 1885

website: www.globeenterprises.net

Statement of Audited Standalone Financial Results for the quarter and year ended on March 31, 2026

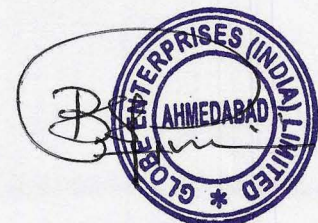
(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Unaudited (refer Note- 6)	Unaudited	Unaudited (refer Note- 6)	Audited	Audited
I	Revenue from operations	17,089.31	14,497.55	12,358.45	59,884.04	52,425.65
II	Other Income	116.67	(6.01)	73.28	217.62	127.83
III	Total Income (I+II)	17,205.98	14,491.54	12,431.73	60,101.66	52,553.49
IV	Expenses					
	Cost of material consumed	13,332.62	10,269.55	5,718.45	39,734.78	28,478.45
	Purchase of stock in trade	5,714.90	2,393.79	4,086.07	17,638.94	20,432.67
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(3,238.88)	259.69	1,110.10	(3,440.47)	(2,164.03)
	Employee benefits expenses	411.63	461.44	431.58	1,810.00	1,862.43
	Finance Costs	440.96	429.81	455.66	1,650.97	1,376.35
	Depreciation and amortization expense	60.20	61.30	67.92	244.01	282.41
	Other Expenses	310.97	278.76	464.25	1,184.58	1,459.14
	Total Expenses	17,032.40	14,154.34	12,334.03	58,822.81	51,727.43
V	Profit before exceptional and extraordinary items and tax (III-IV)	173.58	337.20	97.70	1,278.85	826.06
VI	Exceptional Items (refer note 7)	-	-	-	264.42	(109.86)
VII	Profit before extraordinary items and tax (V-VI)	173.58	337.20	97.70	1,014.43	935.92
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	173.58	337.20	97.70	1,014.43	935.92
X	Tax Expenses					
	1) Current tax	62.58	121.51	52.76	339.13	245.76
	2) Deferred tax	(44.98)	43.26	14.70	(98.19)	6.47
	3) Short / (Excess) Provision of Income Tax of Previous	56.07	-	-	56.07	-
XI	Profit for the year / period from continuing operations (IX-X)	99.91	172.43	30.24	717.42	683.69
XII	Profit from discontinuing operations	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-
XIV	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit after Tax (XI+XIV)	99.91	172.43	30.24	717.42	683.69
XVI	Other Comprehensive income	2.50	4.56	15.35	16.18	18.24
	A) (i) Items that will not be reclassified to profit or loss	3.34	6.10	20.51	21.62	24.37
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.84)	(1.54)	(5.16)	(5.44)	(6.13)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income	102.41	176.99	45.59	733.60	701.93
XVIII	Paid up Equity Share Capital	9,008.38	9,008.38	9,008.38	9,008.38	9,008.38
XIX	Face Value per Share	2.00	2.00	2.00	2.00	2.00
XX	Other Equity excluding Revaluation Reserve				7,087.59	6,354.00
XXI	Earning per share (refer note 4)					
	1) Basic*	0.02	0.04	0.01	0.16	0.21
	2) Diluted*	0.02	0.04	0.01	0.16	0.21

* Earnings per share for the interim period is not annualised.

Notes to the financial results:

- The above standalone financial results have been prepared based on audited financial statements of Globe Enterprises (India) Limited (Formerly Known as Globe Textiles (India) Limited) ("Company"). These financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 21, 2026.



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globeenterprises.net

Phone: 079-2293 1881 to 1885

website: www.globeenterprises.net

Statement of Audited Standalone Financial Results for the quarter and year ended on March 31, 2026

- 2 The above standalone financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Company's operating segments are established in a manner consistent with the components of the Company that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- 4 Pursuant to Ind AS - 33, Earnings Per Share, the Basic and Diluted earnings per share for the previous periods have been restated for the bonus element in respect of the Rights issue of shares made during the fourth quarter of the financial year ended March 31, 2025.
- 5 The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes which were made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. Based on the best available information and estimates, the Company has assessed the impact and has accordingly recognised a financial implication of Rs. 22.80 Lakhs during the year.
- 6 The figures for the quarter ended March 31, 2026 and March 31, 2025, represent the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subject to limited review.
- 7 On April 30, 2025, the Parent Company entered into an agreement for the sale of its Printing Plant & Machinery to M/s. Maruti Textiles Mill, Ahmedabad, for a total consideration of Rs. 90.48 lakhs. The transaction does not qualify as a related party transaction under the applicable regulatory framework. The sale was undertaken considering the continued underperformance of the asset arising from technological obsolescence, reduced operational efficiency, and recurring maintenance disruptions. Accordingly, the Company has recognised a loss of Rs. 264.42 lakhs in the financial results for the period, which has been disclosed under the head "Exceptional Items." The divestment forms part of the Company's strategic initiative to rationalise non-core assets and streamline operations.
- 8 The Board of Directors, at its meeting held on 7th February, 2026, upon the recommendation of the Audit Committee and the Independent Directors, has approved an amendment to draft Scheme of Arrangement in the nature of a Demerger, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and rules made thereunder. In terms of the proposed Scheme, the Online Business of the Company, comprising inter alia the brands "INDIGENX" and "ORIJEAN," shall stand transferred to and vest in the Resulting Company as a going concern.

The Scheme is subject to necessary statutory and regulatory approvals, including the approval of the Hon'ble National Company Law Tribunal (NCLT). The Appointed Date for the Scheme shall be April 01, 2026, or such other date as may be mutually agreed upon by the parties and approved by the Hon'ble NCLT.
- 9 The Results can also be viewed on the website of the Company on www.globeenterprises.net and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.
- 10 The figures of the previous period/year have been regrouped and/or reclassified, wherever necessary, to align with the current year's presentation and disclosure requirements.

DATE: 21/05/2026
Place: Ahmedabad



For, Globe Enterprises (India) Limited

Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globeenterprises.net

Phone: 079-2293 1881 to 1885

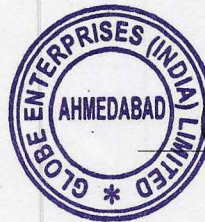
website: www.globeenterprises.net

AUDITED STANDALONE BALANCESHEET AS AT MARCH 31, 2026

(Rs in Lakhs)

Particulars	As at	As at
	March 31, 2026	March 31, 2025
	Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	1,838.64	2,309.19
(b) Intangible Assets	19.38	8.05
(c) Right-of-use assets	329.88	348.49
(d) Capital Work-in-progress	1.59	5.92
(e) Financial assets		
(i) Investments	3,262.40	3,262.40
(ii) Loans	1,830.81	-
(iii) Other Financial Assets	22.59	22.59
(f) Income Tax Asset (net)	24.22	141.67
(g) Other Non-Current Assets	-	13.48
Total Non Current Assets	7,329.51	6,111.78
2 Current assets		
(a) Inventories	13,253.07	12,108.01
(b) Financial assets		
(i) Trade receivables	18,116.18	16,273.52
(ii) Cash and cash equivalents	20.18	34.49
(iii) Bank Balance Others than (ii) above	56.68	60.27
(iv) Loans	0.76	1,698.90
(v) Others financial assets	16.37	19.68
(c) Other current assets	906.36	1,031.41
Total Current Assets	32,369.60	31,226.28
Total Assets	39,699.11	37,338.07
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	9,008.38	9,008.38
(b) Other equity	7,087.59	6,354.00
Total Equity	16,095.97	15,362.38
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	346.87	608.40
(ii) Other financial liabilities	-	-
(b) Provisions	116.76	99.46
(c) Deferred tax liabilities (net)	5.63	109.26
Total Non current liabilities	469.26	817.12
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	15,478.58	13,093.99
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	233.07	94.72
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	6,074.78	7,029.56
(iii) Other financial liabilities	282.62	290.14
(b) Other current liabilities	771.39	389.89
(c) Provisions	78.10	71.00
(d) Income tax liabilities (net)	215.34	189.27
Total current liabilities	23,133.88	21,158.57
Total Liabilities	23,603.14	21,975.69
Total equity and liabilities	39,699.11	37,338.07

For, Globe Enterprises (India) Limited



Bhavik Suryakant Parikh
Bhavik Suryakant Parikh
MANAGING DIRECTOR

DIN : 00038223

DATE: 21/05/2026
Place: Ahmedabad

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673
Statement of Cash Flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A Cash flow from operating activities		
Profit before tax and after exceptional items	1,014.43	935.92
Adjustment to reconcile the profit to net cashflow :		
Interest income	(154.65)	(17.51)
Liabilities no longer required written back	(14.04)	(73.92)
Recognised as Exceptional Item	264.42	(109.86)
Depreciation and amortization expense	244.01	282.41
Finance costs	1,650.97	1,376.35
Profit on sale of Property, Plant and Equipment	5.45	(3.46)
Balance Write off	69.07	150.23
Mark To Market (Gain) / Loss on Forward Contracts	24.43	18.55
Unrealised foreign exchange (gain)/ Loss (Net)	(21.42)	(15.92)
Operating Profit before working capital changes	3,082.66	2,542.79
Movements in Working Capital :		
Decrease / (Increase) in operating assets-		
- Trade receivables	(1,890.30)	(6,161.99)
- Other assets (current and non-current)	138.53	128.50
- Other financial assets (current and non-current)	3.31	66.97
- Inventories	(1,145.06)	(1,973.26)
(Decrease) / Increase in operating liabilities-		
- Trade payables	(802.39)	2,088.01
- Other Current liabilities	381.50	4.75
- Other current financial liabilities	(30.97)	29.38
- Provisions (Current and Non - Current)	40.57	9.66
Cash generated from / (Used in) Operations	(222.15)	(3,265.19)
Direct Taxes (Paid) / Received - Net	(257.12)	(237.21)
Net cash generated (used in) operating activities (A)	(479.27)	(3,502.40)
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances)	(124.41)	(15.48)
Proceeds from sale of Property, Plant and Equipment	92.69	15.00
Loans (given) / taken (net)	(132.67)	(1,696.96)
Investment in Subsidiary	-	(3,262.40)
Bank deposits / margin money withdrawn / (placed) (net)	3.58	(9.18)
Interest received	154.66	17.50
Net cash (used in)/ generated from investing activities (B)	(6.14)	(4,951.53)
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	-	56.68
Repayment of Non - Current Borrowings	(261.53)	(834.96)
Proceeds from Right Issue of Equity Shares (Net)	-	4,275.68
Proceeds / (Repayment) of Current Borrowings (net)	2,384.59	6,351.49
Finance Costs paid	(1,651.96)	(1,376.95)
Net cash generated from financing activities (C)	471.10	8,471.94
Net increase in cash and cash equivalents (A+B+C)	(14.31)	18.01
Cash and cash equivalents at the beginning of the year	34.49	16.48
Cash and cash equivalents at the end of the year	20.18	34.49
Cash and cash equivalents comprises of:		
Cash on hand	17.75	16.43
Balances with banks		
In current accounts	2.43	18.06
Total cash and cash equivalents	20.18	34.49

DATE: 21/05/2026
Place: Ahmedabad



For, Globe Enterprises (India) Limited


Bhavik Suryakant Parikh
MANAGING DIRECTOR
DIN : 00038223

Related Party Disclosures

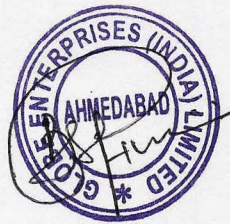
(Rs. in lakhs)

Relationship	Name of Party
Key Management Personnel and Directors	Mr. Bhavik Parikh - Managing Director
	Mr. Nilay Vora - Whole-time Director
	Mr. Bhavin Parikh - CEO & CFO
	Mrs. Purvi Bhavin Parikh - Non Executive Director
	Mr. Bharat Samjinhai Patel - Independent Director
	Mr. Yogesh Vaidya Kanhiyalal - Independent Director (upto 24th March, 2026)
	Mr. Rajatkumar Dineshbhai Patel - Independent Director
	Mr. Monali maheshwari - Company Secretary (w.e.f. 22th November, 2024)
	Mr. Faruk Diwan - Company Secretary (upto 26th October, 2024)
Subsidiary	Globe Denwash Private Limited (W.e.f. 24th April, 2024)
Enterprises over which Key Management personnel having control	Sukrut Consultancy
	Yogesh Kanhiyalal Vaidya-HUF
	Mrs. Shraddha Bhavik Parikh

(b) Transactions with the Related Parties

(Rs. in lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
1 Remuneration paid to Director's & Key Managerial Personnel		
Bhavik Parikh	47.70	47.70
Nilay Vora	10.81	10.81
Bhavin Parikh	35.70	35.70
Faruk Diwan	-	5.16
Monali Maheshwari	9.62	3.24
2 Reimbursement paid to Director's & Key Managerial Personnel		
Nilay Vora	7.18	4.65
Faruk Diwan	-	0.13
Monali Maheshwari	0.30	0.06
3 Sales		
Globe Denwash Private Limited	1,385.81	1,509.78
4 Purchase and Job work		
Globe Denwash Private Limited	1463.64	1896.68
5 Interest Income		
Globe Denwash Private Limited	151.27	13.85
6 Reimbursement of Expenses		
Globe Denwash Private Limited	-	6.98
7 Royalty Expense		
Bhavinbhai Parikh	0.00*	0.00*
8 Loan Taken and repaid to Related Party		
Bhavikbhai Parikh		
Loan Received	110.00	-
Loan Repaid	-	5.20
Bhavinbhai Parikh		
Loan Received	-	-
Loan Repaid	-	264.41
Globe Denwash Private Limited		
Loan Given	-	1,694.66
*Amount less than 1000 is indicated by *		
Investment in Equity shares of Subsidiary		
Globe Denwash Private Limited	-	3,262.40



Globe Enterprises (India) Limited
(Fo Globe Enterprises (India) Limited
CIN : L65910GJ1995PLC027673

Transactions with key management personnel		(Rs. in lakhs)	
Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025	
Short-term employee benefits	103.83	102.61	
Total compensation paid to key management personnel	103.83	102.61	

Balance outstanding		(Rs. in lakhs)	
Particulars	As at March 31, 2026	As at March 31, 2025	
Balances Payable			
Bhavik Parikh	113.97	3.30	
Nilay Vora	-	0.87	
Bhavin Parikh*	2.97	2.89	
Faruk Diwan	-	0.04	
Monali Maheshwari	0.65	0.68	
* including Interest on Fair Valuation of Loan Received			
Balances Receivables			
Globe Denwash Private Limited			
- Loan Balance Receivable	1,830.81	1,694.66	
- Trade Receivable (Net)	411.23	610.38	



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

Ratio		(Rs. in lakhs)	
Ratio	UOM	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current Assets (a)	Rs. in Lakhs	32,369.60	31,226.28
Current Liabilities (b)	Rs. in Lakhs	23,133.88	21,158.57
Current Ratio (a/b) Numerator - Total Current Assets	Times	1.40	1.48
ii) Debt-Equity Ratio:			
Total Borrowings (a)	Rs. in Lakhs	15,825.45	13,702.39
Shareholder's Equity (b)	Rs. in Lakhs	16,095.97	15,362.38
Debt - Equity Ratio (a/b) Numerator - (Long term debt (including ICD) + current maturities of long term debt) Denominator - Total equity	Times	0.98	0.89
iii) Debt Service coverage Ratio :			
Earnings available for Debt services (a)	Rs. in Lakhs	2,612.40	2,342.43
Interest + Instalments (b)	Rs. in Lakhs	1,567.21	1,305.80
Debt Service coverage Ratio (a/b) Numerator - Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest on Non current Borrowing + other adjustments like loss on sale of Fixed assets, etc. Denominator - Interest on non current borrowing (including ICD), Interest & Lease Payments + Principal Repayments	Times	1.67	1.79
iii) Interest Coverage Ratio			
EBIT	Rs. in Lakhs	2,846.06	2,131.85
Interest Expense	Rs. in Lakhs	1,567.21	1,305.79
	Times	1.82	1.63
iv) Return on Equity Ratio :			
Profit after Tax (a)	Rs. in Lakhs	717.42	683.68
Equity Shareholder's Fund (b)	Rs. in Lakhs	15,729.18	12,873.58
Return on Equity Ratio (a/b) Numerator - Profit after Taxes Denominator - Average of (Equity share capital + other equity)	%	4.56%	5.31%
v) Inventory Turnover Ratio :			
Sales (a)	Rs. in Lakhs	59,884.04	52,425.65
Average Inventory (b)	Rs. in Lakhs	12,680.54	11,121.38
Inventory Turnover Ratio (a/b) Numerator - Sales Denominator - (Opening Inventory+Closing Inventory)/2	Times	4.72	4.71
vi) Trade Receivables turnover Ratio :			
Sales (a)	Rs. in Lakhs	59,884.04	52,425.65
Average Accounts Receivable (b)	Rs. in Lakhs	17,194.85	13,259.68
Trade Receivables turnover Ratio (a/b) Numerator - Annual net credit sale Denominator - (Opening trade receivable+Closing trade receivable)/2	Times	3.48	3.95
vii) Trade Payables turnover Ratio :			
Total Operating Expense (a)	Rs. in Lakhs	55,117.83	48,206.24
Average Accounts Payable (b)	Rs. in Lakhs	6,716.07	6,117.23
Trade Payables turnover Ratio (a/b) Numerator - Operating Expense + Other Expense - Denominator - (Opening trade payables+Closing	Times	8.21	7.88



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

viii) Net Capital turnover Ratio :			
Sales (a)	Rs. in Lakhs	59,884.04	52,425.65
Working capital (b)	Rs. in Lakhs	9,235.72	10,067.71
Net Capital turnover Ratio (a/b)	Times	6.48	5.21
Numerator - Total revenue from operations			
Denominator - Current Assets - Current liabilities			
ix) Net Profit Ratio :			
Profit after Tax (a)	Rs. in Lakhs	717.42	683.68
Sales (b)	Rs. in Lakhs	59,884.04	52,425.65
Net Profit Ratio (a/b)	%	1.20%	1.30%
Numerator - Profit after tax			
Denominator - Total revenue from operations			
x) Return on Capital Employed :			
Earnings before Interest and Taxes (a)	Rs. in Lakhs	2,846.06	2,131.85
Capital Employed (b)	Rs. in Lakhs	16,442.84	15,970.78
Return on Capital Employed (a/b)	%	17.31%	13.35%
Numerator - Earnings before Interest and Taxes			
Denominator - Shareholders' Equity + Non-Current borrowing			
xi) Return on Investment			
Profit after Tax (a)	Rs. in Lakhs	Not Applicable	
Investment (b)	Rs. in Lakhs		
Return on Investment (a/b)	%		



Independent Auditor's Report on Consolidated Financial Results of the Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Globe Enterprises (India) Limited
(Formerly known as Globe Textiles (India) Limited)
Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated financial results of **Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited)** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") for the quarter ended March 31, 2026 and for the year ended March 31, 2026 ("Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the Subsidiary company on separate audited financial statements these statement

- i. includes the results of the entities as mentioned in attached Annexure I;
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards prescribed under section 133 of companies Act, 2013 read with relevant rule issued thereunder, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the Year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the, 'Code of Ethics' issued by the institute of Chartered-Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and the reports of the subsidiary auditor, is sufficient and appropriate to provide a basis for our opinion on consolidated financial result.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management are responsible for the preparation and presentation of the Statement and approved by the Board of Director that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its Subsidiary in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the irrespective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards,



We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results for the quarter ended March 31, 2026, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2026, and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place: Ahmedabad
Date: 21st May, 2026

For, **Dharmesh Parikh & Co LLP**
Chartered Accountants
Firm Registration No. 112054W/W100725



H.S. Parikh

Harsh Parikh
Partner
Membership No. 194284

UDIN – 26194284WHFDGH1941

Annexure I: List of entities whose financial results are included in the Consolidated financial results of Globe Enterprises (India) Limited (Formerly known as Globe Textiles (India) Limited) for the quarter and year ended March 31, 2026

A) Wholly – Owned Subsidiaries

Sr.No.	Name of the Entity
1	Globe Denwash Private Limited



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
(CIN:L65910GJ1995PLC027673)

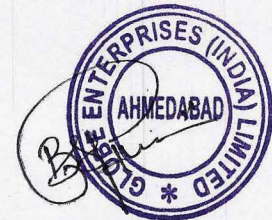
(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)
E-mail id: cs@globeenterprises.net Phone: 079-2293 1881 to 1885 website: www.globeenterprises.net

Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2026

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Year Ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
		Unaudited (refer Note- 7)	Unaudited	Unaudited (refer Note- 7)	Audited	Audited
I	Revenue from operations	17,810.33	15,946.03	13,002.43	64,240.14	55,400.22
II	Other Income	191.28	107.46	68.37	516.09	774.25
III	Total Income (I+II)	18,001.61	16,053.49	13,070.80	64,756.23	56,174.47
IV	Expenses					
	Cost of material consumed	13,688.08	11,426.93	5,713.81	42,713.18	30,341.03
	Purchase of stock in trade	5,714.90	2,393.79	4,086.06	17,638.94	20,432.67
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-trade	(3,238.88)	259.68	1,110.10	(3,440.47)	(2,164.03)
	Employee benefits expenses	587.96	551.63	501.69	2,307.17	2,274.04
	Finance Costs	463.37	455.20	491.68	1,755.27	1,578.70
	Depreciation and amortization expense	122.65	125.19	125.89	497.01	511.02
	Other Expenses	491.27	402.40	912.01	1,747.10	1,999.22
	Total Expenses	17,829.35	15,614.82	12,941.25	63,218.20	54,972.66
V	Profit before share of profit from joint ventures, exceptional items and tax (III-IV)	172.26	438.67	129.55	1,538.03	1,201.81
VI	Share of profit from joint ventures (net)	-	-	-	-	-
VII	Profit before exceptional and extraordinary items and tax (V+VI)	172.26	438.67	129.55	1,538.03	1,201.81
VIII	Exceptional Items (refer note 6)	-	-	-	264.42	(109.86)
IX	Profit before extraordinary items and tax (V-VI)	172.26	438.67	129.55	1,273.61	1,311.67
X	Extraordinary items	-	-	-	-	-
XI	Profit before tax (VII-VIII)	172.26	438.67	129.55	1,273.61	1,311.67
XII	Tax Expenses					
	1) Current tax	62.58	121.51	52.76	339.13	245.76
	2) Deferred tax	(73.35)	115.31	70.47	(36.30)	116.04
	3) Short / (Excess) Provision of Income Tax of Previous Years	56.07	-	(0.10)	56.07	(0.10)
XIII	Profit for the year from continuing operations (IX-X)	126.96	201.85	6.42	914.71	949.97
XIV	Profit from discontinuing operations	-	-	-	-	-
XV	Tax expenses of discontinuing operations	-	-	-	-	-
XVI	Profit from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XVII	Profit after Tax (XI+XIV)	126.96	201.85	6.42	914.71	949.97
XVIII	Other Comprehensive income	3.28	5.52	18.81	19.82	22.04
	A) (i) Items that will not be reclassified to profit or loss	4.39	7.37	25.13	26.49	29.45
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.11)	(1.85)	(6.32)	(6.67)	(7.41)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII	Total Comprehensive Income	130.24	207.37	25.23	934.53	972.01
XX	Net Profit attributable to :					
	Equity holders of the parent	126.96	201.85	6.42	914.71	949.97
	Non-controlling interests	-	-	-	-	-
XXI	Other Comprehensive Income attributable to :					
	Equity holders of the parent	3.28	5.52	18.81	19.82	22.04
	Non-controlling interests	-	-	-	-	-
XXII	Total Comprehensive Income attributable to :					
	Equity holders of the parent	130.24	207.37	25.23	934.53	972.01
	Non-controlling interests	-	-	-	-	-
XXIII	Paid up Equity Share Capital	9,008.38	9,008.38	9,008.38	9,008.38	6,005.58
XXIV	Face Value per Share	2.00	2.00	2.00	2.00	2.00
XXV	Other Equity excluding Revaluation Reserve				5,598.21	4,663.69
XXVI	Earning per share					
	1) Basic*	0.03	0.04	0.00	0.20	0.30
	2) Diluted*	0.03	0.04	0.00	0.20	0.30

* Earnings per share for the interim period is not annualised.



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
(CIN:L65910GJ1995PLC027673)

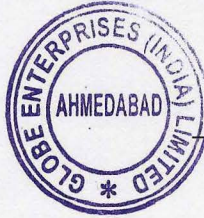
(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)
E-mail id: cs@globeenterprises.net Phone: 079-2293 1881 to 1885 website: www.globeenterprises.net
Statement of Consolidated Audited Financial Results for the quarter and year ended on March 31, 2026

Notes to the financial results:

- 1 The aforesaid consolidated financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of Globe Enterprises (India) Limited (Formerly Known as Globe Textiles (India) Limited) ("Parent Company") at their respective meetings held on May 21, 2026.
- 2 The above consolidated financial results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- 3 The Group's operating segments are established in a manner consistent with the components of the Group that is evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Group is engaged primarily in the business of Textile Trading and Manufacturing and there are no separate reportable segments as per Ind AS 108.
- 4 The Government of India has consolidated 29 existing labour legislations into a united framework comprising 4 Labour Codes, which were made effective from November 21, 2025. The corresponding supporting rules under these codes are yet to be notified. The Company has considered the impact on the basis of the best information and estimates available and, accordingly, the financial implications of the same have been recognised in the current year. The impact of implementation of the Labour Codes has resulted in an increase of Rs. 27.78 Lakhs in the liabilities for defined benefit obligation.
- 5 The Board of Directors, at its meeting held on 7th February, 2026, upon the recommendation of the Audit Committee and the Independent Directors of the parent company, has approved an amendment to draft Scheme of Arrangement in the nature of a Demerger, pursuant to the provisions of Sections 230 to 232 and other applicable provisions of the Companies Act, 2013, and rules made thereunder. In terms of the proposed Scheme, the Online Business of the parent Company, comprising inter alia the brands "INDIGENX" and "ORIJEAN," shall stand transferred to and vest in the Resulting Company as a going concern.

The Scheme is subject to necessary statutory and regulatory approvals, including the approval of the Hon'ble National Company Law Tribunal (NCLT). The Appointed Date for the Scheme shall be April 01, 2026, or such other date as may be mutually agreed upon by the parties and approved by the Hon'ble NCLT.
- 6 On April 30, 2025, the Parent Company entered into an agreement for the sale of its Printing Plant & Machinery to M/s. Maruti Textiles Mill, Ahmedabad, for a total consideration of Rs. 90.48 lakhs. The transaction does not qualify as a related party transaction under the applicable regulatory framework. The sale was undertaken considering the continued underperformance of the asset arising from technological obsolescence, reduced operational efficiency, and recurring maintenance disruptions. Accordingly, the Company has recognised a loss of Rs. 264.42 lakhs in the financial results for the period, which has been disclosed under the head "Exceptional Items." The divestment forms part of the Company's strategic initiative to rationalise non-core assets and streamline operations.
- 7 The figures for the quarter ended March 31, 2026 and March 31, 2025 represents the difference between the audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subject to limited review.
- 8 The Results can also be viewed on the website of the Company on www.globeenterprises.net and on the website of NSE where the Company's shares are listed i.e. at www.nseindia.com.
- 9 The figures of the previous period/year have been regrouped and/or reclassified, wherever necessary, to align with the current year's presentation and disclosure requirements.

DATE: 21/05/2026
Place: Ahmedabad



For, Globe Enterprises (India) Limited


Bhavik Suryakant Parikh
Managing Director
DIN : 00038223

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)

(CIN:L65910GJ1995PLC027673)

(Regd. Office: Plot No. 38 to 41, Ahmedabad Apparel Park, GIDC Khokhra, Ahmedabad - 380008)

E-mail id: cs@globeenterprises.net

Phone: 079-2293 1881 to 1885

website: www.globeenterprises.net

AUDITED CONSOLIDATED BALANCESHEET AS AT MARCH 31, 2026

(Rs in Lakhs)

Particulars	As at	As at
	31-Mar-26	31-Mar-25
	Audited	Audited
I. ASSETS		
1 Non Current Assets		
(a) Property, Plant & Equipment	5,772.03	6,474.68
(b) Intangible Assets	19.38	8.05
(c) Right-of-use assets	329.88	348.49
(d) Capital Work-in-progress	1.92	8.67
(e) Financial assets		
(i) Other Financial Assets	221.19	231.05
(f) Income Tax Asset (net)	60.67	141.67
(g) Other Non-Current Assets	-	18.32
Total Non Current Assets	6,405.07	7,230.93
2 Current assets		
(a) Inventories	14,318.46	12,354.50
(b) Financial assets		
(i) Trade receivables	19,302.86	16,302.52
(ii) Cash and cash equivalents	29.84	70.55
(iii) Bank balance other than (iii) above	56.68	60.27
(iv) Loans	0.84	4.74
(v) Others financial assets	39.65	40.31
(c) Other current assets	1,015.66	1,542.27
Total Current Assets	34,763.99	30,375.16
Total Assets	41,169.06	37,606.09
II. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity share capital	9,008.38	9,008.38
(b) Other equity	5,598.21	4,663.69
Equity Attributable to owners of the company	14,606.59	13,672.07
(c) Non Controlling Interests	-	-
Total Equity	14,606.59	13,672.07
2 Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	440.97	862.67
(b) Deferred tax liabilities (net)	148.38	188.90
(c) Provisions	157.57	125.54
(d) Other Non-current Liabilities	54.21	-
Total Non current liabilities	801.13	1,177.11
3 Current liabilities		
(a) Financial liabilities		
(i) Borrowings	16,234.36	13,937.93
(ii) Trade payables		
i. total outstanding dues of micro enterprises and small enterprises	255.00	101.76
ii. total outstanding dues of creditors other than micro enterprises and small enterprises	7,804.91	7,776.52
(iii) Other financial liabilities	359.97	330.98
(b) Other current liabilities	800.06	398.48
(c) Provisions	91.69	75.11
(d) Income tax liabilities (net)	215.35	136.13
Total current liabilities	25,761.34	22,756.91
Total Liabilities	26,562.47	23,934.02
Total equity and liabilities	41,169.06	37,606.09

For, Globe Enterprises (India) Limited



[Signature]
Bhavik Suryakant Parikh
Managing Director
DIN : 00038223

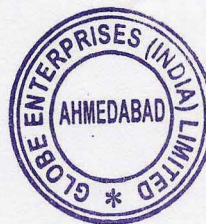
DATE: 21/05/2026
Place: Ahmedabad

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

Statement of Audited Consolidated Cash Flows for the year ended March 31, 2026

(Rs. in lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
A Cash flow from operating activities		
Profit before tax	1,273.61	1,311.67
Adjustment for :		
Interest income	(14.94)	(20.39)
Liabilities no longer required written back	(14.62)	(75.17)
Depreciation and amortization expense	497.01	511.02
Finance costs	1,755.27	1,578.70
Loss/ (Profit) on sale of Property, Plant and Equipment	5.45	(4.02)
Balance Write off	69.20	151.01
Mark To Market (Gain) / Loss on Forward Contracts	24.43	18.55
Unrealised foreign exchange gain	(28.88)	(16.46)
Operating Profit before working capital changes	3,566.54	3,454.92
Movements in Working Capital :		
Decrease / (Increase) in -		
- Trade receivables	(3,040.66)	(5,186.06)
- Other assets (current and non-current)	544.93	576.99
- Other financial assets (current and non-current)	13.48	118.90
- Inventories	(1,963.96)	(1,973.83)
(Decrease) / Increase in -		
- Trade payables	196.25	1,586.31
- Othe liabilities (current and non-current)	455.79	7.50
- Other Current financial liabilities	4.39	(92.27)
- Provisions (Current and Non - Current)	75.10	18.70
Cash generated from / (Used in) Operations	(148.15)	(1,488.84)
Direct Taxes Paid / (Received) - Net	(245.87)	(261.43)
Net cash generated (used in) operating activities (A)	(394.02)	(1,750.27)
B Cash flow from investing activities		
Payment for Purchase of Property, Plant and Equipment's (Including Capital work in progress and Capital Advances)	123.74	(405.38)
Proceeds from sale of Property, Plant and Equipment	90.48	24.36
Loans given / received back (Net)	3.90	(2.63)
Payment for acquisition of subsidiary	-	(3,262.40)
Bank deposits / margin money withdrawn / (placed)	3.58	(9.18)
Interest received	11.97	21.32
Net cash (used in) investing activities (B)	233.68	(3,633.91)
C Cash flow from financing activities		
Proceeds from Non- Current Borrowings	-	56.68
Repayment of Non- Current Borrowings	(421.70)	(1,198.33)
Proceeds from Right Issue of Equity Shares (Net of loan converted into right issue of equity)	-	4,275.67
Proceeds / (Repayment) of Current Borrowings (net)	2,296.43	3,873.57
Finance Costs paid	(1,755.10)	(1,579.30)
Net cash generated from financing activities (C)	119.63	5,428.29
Net increase in cash and cash equivalents (A+B+C)	(40.71)	44.11
Cash and cash equivalents at the beginning of the year	70.55	26.44
Cash and cash equivalents at the end of the year	29.84	70.55
Cash and cash equivalents comprises of:		
Cash on hand	25.91	33.80
Balances with banks		
In current accounts	3.93	36.75
Fixed Deposits (with original maturity for three months or less) (refer note 9)	-	-
Total cash and cash equivalents	29.84	70.55



For, Globe Enterprises (India) Limited

Bhavi
Bhavi Suryakant Parikh
Managing Director
DIN : 00038223

DATE: 21/05/2026
Place: Ahmedabad

Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

Related Party Disclosures

Relationship	Name of Party
Key Management Personnel and Directors	Mr. Bhavik Parikh - Managing Director
	Mr. Nilay Vora - Whole-time Director
	Mr. Bhavin Parikh - CEO & CFO
	Mrs. Purvi Bhavin Parikh - Non Executive Director
	Mr. Bharat Samjinhai Patel - Independent Director
	Mr. Yogesh Vaidya Kanhiyalal - Independent Director
	Mr. Rajatkumar Dineshbhai Patel - Independent Director
	Mr. Monali maheshwari - Company Secretary (w.e.f 22th November, 2024)
	Mr. Faruk Diwan - Company Secretary (upto 26th October, 2024)
	Enterprises over which Key Management personnel having control or significant influence (With whom transactions have taken place)

(b) Transactions with the Related Parties

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
1 Remuneration paid to Director's & Key Managerial Personnel		
Bhavik Parikh	47.70	47.70
Nilay Vora	10.81	10.81
Bhavin Parikh	35.70	35.70
Faruk Diwan	-	5.16
Monali Maheshwari	9.62	3.24
2 Reimbursement paid to Director's & Key Managerial Personnel		
Nilay Vora	7.18	4.65
Faruk Diwan	-	0.13
Monali Maheshwari	0.30	0.06
3 Royalty Expense		
Bhavinbhai Parikh	0.00*	0.00*
4 Funds Received and paid to Related Party		
Bhavikbhai Parikh		
Funds Received	110.00	-
Funds Paid	-	904.42
Bhavinbhai Parikh		
Funds Paid	-	1,046.01

*Amount less than 1000 is indicated by *

Transactions with key management personnel

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2026	For the Year Ended March 31, 2025
Short-term employee benefits	103.83	102.61
Total compensation paid to key management personnel	103.83	102.61

Balance outstanding

(Rs. In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025
Balances Payable		
Bhavik Parikh	113.97	3.30
Nilay Vora	-	0.87
Bhavin Parikh	2.97	2.89
Faruk Diwan	-	0.04
Monali Maheshwari	0.65	0.68

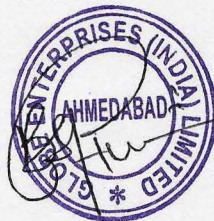


Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

Ratio analysis

(Rs. in lakhs)

Ratio Analysis	UOM	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Current Assets (a)	Rs. in Lakhs	34,763.99	30,375.16
Current Liabilities (b)	Rs. in Lakhs	25,761.34	22,756.91
Current Ratio (a/b) Numerator - Total Current Assets	Times	1.35	1.33
ii) Debt-Equity Ratio:			
Total Borrowings (a)	Rs. in Lakhs	16,675.33	14,800.60
Shareholder's Equity (b)	Rs. in Lakhs	14,606.59	13,672.07
Debt - Equity Ratio (a/b) Numerator - (Long term debt (including ICD) + current maturities of long term debt) Denominator - Total equity	Times	1.14	1.08
iii) Debt Service coverage Ratio :			
Earnings available for Debt services (a)	Rs. in Lakhs	3,166.97	3,415.25
Interest + Instalments (b)	Rs. in Lakhs	1,665.50	1,218.10
Debt Service coverage Ratio (a/b) Numerator - Net Profit after taxes + Non-cash operating expenses like depreciation and other amortizations + Interest on Non current Borrowing + other adjustments like loss on sale of Fixed assets etc. Denominator - Interest on non current borrowing (including ICD), Interest & Lease Payments + Principal Repayments	Times	1.90	2.80
iii) Interest Coverage Ratio			
EBIT	Rs. in Lakhs	2,644.76	2,827.54
Interest Expense	Rs. in Lakhs	1,665.50	1,515.87
	Times	1.59	1.87
iv) Return on Equity Ratio :			
Profit after Tax (a)	Rs. in Lakhs	914.70	949.97
Equity Shareholder's Fund (b)	Rs. in Lakhs	14,139.33	12,679.43
Return on Equity Ratio (a/b) Numerator - Profit after Taxes Denominator - Average of (Equity share capital + other equity)	%	0.06	0.07
v) Inventory Turnover Ratio :			
Sales (a)	Rs. in Lakhs	64,240.14	58,806.67
Average Inventory (b)	Rs. in Lakhs	13,336.48	11,367.59
Inventory Turnover Ratio (a/b) Numerator - Sales Denominator - (Opening Inventory+Closing Inventory)/2	Times	4.82	5.17
vi) Trade Receivables turnover Ratio :			
Annual net Credit Sales (a)	Rs. in Lakhs	64,240.14	58,806.67
Average Accounts Receivable (b)	Rs. in Lakhs	17,802.69	13,776.77
Trade Receivables turnover Ratio (a/b) Numerator - Annual net credit sale Denominator - (Opening trade receivable+Closing trade receivable)/2	Times	3.61	4.27



Globe Enterprises (India) Limited
(Formerly Known as Globe Textiles (India) Limited)
CIN : L65910GJ1995PLC027673

vii) Trade Payables turnover Ratio :			
Total Operating Expense (a)	Rs. in Lakhs	58,658.75	53,996.80
Average Accounts Payable (b)	Rs. in Lakhs	7,969.10	7,138.49
Trade Payables turnover Ratio (a/b)	Times	7.36	7.56
Numerator - Operating Expense + Other Expense - Denominator - (Opening trade payables+Closing			
viii) Net Capital turnover Ratio :			
Sales (a)	Rs. in Lakhs	64,240.14	58,806.67
Working capital (b)	Rs. in Lakhs	9,002.66	7,618.25
Net Capital turnover Ratio (a/b)	Times	7.14	7.72
Numerator - Total revenue from operations Denominator - Current Assets - Current liabilities			
ix) Net Profit Ratio :			
Profit after Tax (a)	Rs. in Lakhs	914.70	949.97
Sales (b)	Rs. in Lakhs	64,240.14	58,806.67
Net Profit Ratio (a/b)	%	0.01	0.02
Numerator - Profit after tax Denominator - Total revenue from operations			
x) Return on Capital Employed :			
Earnings before Interest and Taxes (a)	Rs. in Lakhs	2,644.76	2,827.54
Capital Employed (b)	Rs. in Lakhs	15,047.56	14,534.74
Return on Capital Employed (a/b)	%	0.18	0.19
Numerator - Earnings before Interest and Taxes Denominator - Shareholders' Equity + Non-Current Borrowings			
xi) Return or Profit or Earnings (a)	Rs. in Lakhs	Not Applicable	
Investment (b)	Rs. in Lakhs		
Return on Investment (a/b)	%		

