

Date: September 19, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, September 19, 2024** at the registered office of the Company and the said meeting commenced at **03.00 p.m.** and concluded at **03.40 p.m.**

The following matters were decided by the Board:

1. Considered the increase in the Authorized Share Capital of the Company from Rs. 61,00,00,000/- (Rupees Sixty One Crores Only) divided into 30,50,00,000 (Thirty Crore Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two) each to Rs. 91,00,00,000/- (Rupees Ninety One Crores Only) divided into 45,50,00,000 (Forty Five Crore Fifty Lakhs) Equity Shares of Rs. 2/- (Rupees Two) each and consequent amendment to the Memorandum of Association of the Company subject to approval of the shareholders in the ensuing general meeting of the Company.

The details as required under Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as '**Annexure I**' to this letter.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

**Bhavik Suryakant Parikh
Managing Director
DIN: 00038223
Encl. as above**

Annexure - I

SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, amendments to Memorandum of Association of the Company, in brief

The Board of Directors of the Company at its Meeting held on September 19, 2024 subject to approval of the shareholders to be obtained, has resolved to amend clause 5 (Capital Clause) of the Memorandum of Association of the Company as below;

“The Share Capital of the Company is Rs. 91,00,00,000 (Rupees Ninety-One Crore Only) divided into in 45,50,00,000 (Forty Five Crore Fifty Lakhs) Ordinary Shares of Rs.2/- each with the rights, privileges and conditions attaching thereto as are provided by the Articles of Association of the Company for the time being with power to increase or reduce the Capital of the Company and to divide the Shares in the Capital for the time being into several classes and to attach thereto, respectively such preferential rights, privileges and conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being.”

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223