

Date: February 19, 2024

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on February 14, 2024
NSE Symbol: GLOBE

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Monday, February 19, 2024 at the registered office of the Company and the said meeting commenced at 06.30 p.m. and concluded at 09.25 p.m., inter-alia considered and approved:

The following matters were decided by the Board:

1. Considered and approved the final letter of offer for filing with National Stock Exchange of India Limited.
2. Abridged Letter of Offer, Application Form of Rights Issue, and Rights Entitlement Letter, to be sent to the eligible equity shareholders of the Company.
3. The following terms and conditions of the **Rights Issue:**
 - A. Instrument:** Fully paid-up equity shares of face value of Rs. 2/- each (“Rights Equity Shares”).
 - B. Total number of Rights Equity Shares and Rights Issue size:** The board of directors has already disclosed that the Company shall issue up-to 15,11,41,500 Rights Equity Shares of Rs. 2 each at such issue price, aggregating up-to Rs. 49,00,00,000/-.



Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

C. Issue Price: Rs. 3/- per Equity Share

D. Issue period:

- a) Issue Opening Date: Wednesday, March 06, 2024
- b) Issue Closing Date: Friday, March 15, 2024

E. Rights entitlement ratio: 01 (One) Rights Equity Shares for every 01 (One) fully paid-up equity shares held by the eligible shareholders of the Company as on the Record Date

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

Faruk Diwan
Company Secretary