



Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77  
Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
Apparel Park, GIDC, Khokhra,  
Ahmedabad-380021,  
Gujarat-INDIA.  
Tel. : 0091-79-2293 1881 To 1885  
Email: info@globetextiles.net,

**Date: January 16, 2023**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting  
NSE Symbol: GLOBE**

This is to inform you under Regulation 29, 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Monday, January 16, 2023**, at the registered office of the Company and the said meeting commenced at **03.30 p.m.** and concluded at **06.35 p.m.**

The following matters were decided by the Board:

1. Raising of fund by issuance and allotment of equity shares up to an amount not exceeding Rs. 35 Crores (Rupees Thirty Five Crores Only) including premium, if any, by way of issue of equity shares through rights issue in accordance with applicable laws including Companies Act, 2013 and the rules made thereunder and SEBI(Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.
2. Considered material related party transactions to be entered into by the company, subject to approval of shareholders.

The disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith marked as **Annexure-I**.

Please take the same on your record.

Thanking you,

Yours faithfully,  
**For, Globe Textiles (India) Limited**

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DIWAN  
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**Faruk Diwan  
Company Secretary**

**Encl. as above**



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## Annexure-I

**Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015**

|                                                                                                                                                        |                   |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|
| Type of securities proposed to be issued (viz. equity shares, convertibles etc.)                                                                       | Equity Shares     |
| Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.) | Right Issue       |
| Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)                           | Upto 35.00 Crores |

Yours faithfully,  
**For, Globe Textiles (India) Limited**

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**Faruk Diwan**  
**Company Secretary**