

Date: August 14, 2021

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Outcome of Board Meeting
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Saturday, August 14, 2021 at the registered office of the Company and the said meeting commenced at 04.30 p.m. and concluded at 05.55 p.m. The following matters were decided by the Board:

1. Considered and approved the un-audited financial results along with Limited review report of the Company for the quarter ended on June 30, 2021.
2. Considered the re-appointment of Mr. Bhavik Suryakant Parikh (DIN: 00038223), Managing Director of the Company for further period of 3 (Three) years with effect from August 14, 2021 subject to approval of the members at the 26th Annual General Meeting of the Company.
3. Considered the re-appointment of Mr. Nilaybhai Jagdishbhai Vora (DIN: 02158990), Whole-time Director of the Company for further period of 3 (Three) years with effect from August 14, 2021 subject to approval of the members at the 26th Annual General Meeting of the Company.
4. Considered and approved notice of 26th Annual General Meeting of the members of the Company to be held on Thursday, September 30, 2021 at 4:00 PM at registered office of the Company.
5. Considered and Approved the Board of Directors' Report for the year ended on March 31, 2021.

Further, the details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 along with the brief profile is given in Annexure A to this letter.



Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77
Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
Apparel Park, GIDC , Khokhra,
Ahmedabad-380021,
Gujarat-INDIA.
Tel : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net,

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited



Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Encl. As above

Annexure - A

Brief Profile of Mr. Bhavik Suryakant Parikh:

Name of the Director	Mr. Bhavik Suryakant Parikh
DIN	00038223
Reason for change viz: appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Bhavik Suryakant Parikh (DIN No. 00038223), Managing Director, for a further period of three years w.e.f. August 14, 2021
Date of appointment/cessation (as applicable) & terms of appointment	Period of three years commencing from August 14, 2021
Brief Profile	Mr. Bhavik Suryakant Parikh aged 48 years, is Chairman and Managing Director and also the Promoter of our Company. He holds a degree of Bachelor of Science from the City University of New York. He was appointed on the Board on April 03, 2012 and further designated as the Chairman and Managing Director of the Company on February 28, 2017 for a period of 5 years. He is actively engaged in managing the company since his appointment as a Director. He has more than 25 years of experience in the textile industry. He has been instrumental in taking major policy decision of the Company. He is playing vital role in formulating business strategies and effective implementation of the same. He is responsible for the expansion and overall management of the business of our Company. His leadership abilities have been instrumental in leading the core team of our Company.
Disclosure of relationships between directors (in case of appointment of director)	Mr. Bhavik Suryakant Parikh is a brother of Mr. Bhavin Suryakant Parikh (CEO & CFO) & brother-in-law of Mrs. Purvi Bhavin Parikh (Director).
Information as required pursuant to the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20 th June, 2018	Mr. Bhavik Suryakant Parikh is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Brief Profile of Mr. Nilaybhai Jagdishbhai Vora:

Name of the Director	Mr. Nilaybhai Jagdishbhai Vora
DIN	02158990
Reason for change viz: appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Nilaybhai Jagdishbhai Vora (DIN: 02158990), Whole-time Director, for a further period of three years w.e.f. August 14, 2021
Date of appointment/cessation (as applicable) & terms of appointment	Period of three years commencing from August 14, 2021
Brief Profile	Mr. Nilaybhai Jagdishbhai Vora aged 35 years, is the Whole Time Director of our Company. He holds a degree of Bachelor of Commerce from the Gujarat University. He was originally appointed on the Board on March 31, 2008 and further designated as the Whole-time Director of the Company on February 28, 2017 for a period of 5 years. He is entrusted with the responsibility to look after the marketing of our Company. He is young and dynamic person, having more than 18 years of experience in textile industry and he is presently looking into the marketing and production related matters of the Company.
Disclosure of relationships between directors (in case of appointment of director)	Not Applicable
Information as required pursuant to the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20 th June, 2018	Mr. Nilaybhai Jagdishbhai Vora is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

