

Date: May 14, 2024

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

**Sub: Statement of Deviation(s) or Variation(s) under Regulation 32 of the SEBI (LODR)
Regulations, 2015 for the quarter ended March 31, 2024
NSE Symbol: GLOBE**

Pursuant to Regulation 32 of the SEBI (LODR) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please note that there are no deviation(s) or variation(s) in respect of the utilization of the proceeds of the Right Issue of the Company during the Quarter ended on March 31, 2024, as mentioned in the object clause of the Final Letter of Offer dated February 19, 2024.

A statement confirming that there is no deviation or variation in the utilization of these proceeds is enclosed herewith.

Kindly take the same in your records.

Thanking you,

Yours faithfully,
For, Globe Textiles (India) Limited

**Bhavik Suryakant Parikh
Managing Director
DIN: 00038223**

Encl. Annexure - A

Annexure A

Statement of Deviation / Variation in utilisation of funds raised							
Name of listed entity				Globe Textiles (India) Limited			
Mode of Fund Raising				Right Issue of Equity Shares			
Date of Raising Funds				March 28, 2024			
Amount Raised				Rs. 44,74,13,076			
Report filed for Quarter ended				March 31, 2024			
Monitoring Agency				Not Applicable			
Monitoring Agency Name, if applicable				Not Applicable			
Is there a Deviation / Variation in use of funds raised				No			
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders				Not Applicable			
If yes, date of Shareholder Approval				Not Applicable			
Explanation for the Deviation / Variation				Not Applicable			
Comments of the Audit Committee after review				None			
Comments of the Auditors, if any				None			
Objects for which funds have been raised and where there has been a deviation, in the following table							
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Estimated Deployment in FY 2024-25 (Rs. in Lakhs)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Acquisition of Equity Shares in Globe Denwash Private Limited	N.A.	2000.00	N.A.	-	1829.31	No deviation / variation	N.A.
Repayment of Loan availed from the related party through conversion outstanding Loan to Equity	N.A.	1449.74	N.A.	-	1449.74	No deviation / variation	N.A.
Working Capital	N.A.	1050.26	N.A.	-	1050.26	No deviation / variation	N.A.
General Corporate Purpose	N.A.	400.00	N.A.	-	144.82	No deviation / variation	N.A.
Total		4900.00		-	4474.13		

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.



Globe Textiles
(India) Ltd.

Superior Quality

Thanking you.

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.