

Date: March 13, 2024

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on March 13, 2024
NSE Symbol: GLOBE

ISSUE OF UPTO 15,11,41,500 EQUITY SHARES OF FACE VALUE OF RS. 2/- EACH (“EQUITY SHARES”) OF GLOBE TEXTILES (INDIA) LIMITED FOR CASH AT A PRICE OF RS. 3/- PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF RS. 1/- PER EQUITY SHARE) (“ISSUE PRICE”), AGGREGATING UP TO RS. 49,00,00,000/- ON A RIGHTS BASIS TO THE EXISTING EQUITY SHAREHOLDERS OF OUR COMPANY IN THE RATIO OF 1 RIGHT EQUITY SHARE FOR EVERY 1 FULLY PAID-UP EQUITY SHARE HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS OF OUR COMPANY ON THE RECORD DATE, I.e., FRIDAY 23rd FEBRUARY 2024. THE ISSUE PRICE IS 1.5 TIMES OF FACE VALUE OF THE EQUITY SHARES.

With reference to the captioned Rights Issue, we would like to inform you that as per the resolution passed by the Board of Directors of the Company dated March 13, 2024, the date of closure of the captioned Right Issue, which had opened on Wednesday, March 06, 2024 and scheduled to close on Friday, March 15, 2024 has now been extended by the Company from Friday, March 15, 2024 to Wednesday, March 20, 2024 in order to provide an opportunity to shareholders to exercise their rights in the Rights Issue.

The meeting of the Board of Directors commenced at 5:45 P.M. and concluded at 6:35 P.M.

Please take the same on your record.



Globe Textiles
(India) Ltd.

Superior Quality

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

Faruk Diwan

Company Secretary

Corporate Identity Number [CIN] :
L65910GJ1995PLC027673
LEI number: 335800UAA56QEMMIZL77

Regd. Office & Unit :
Plot No. 38 To 41, Ahmedabad
ApparelPark, GIDC, Khokhra,
Ahmedabad-380008,
Gujarat-India.
Tel. : 0091-79-2293 1881 To 1885
Email: info@globetextiles.net

Unit 1 : Shed No. 20, Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 2 : Shed No. 13 to 18 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 3 : Shed No. 19, 22 & 23 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.
Unit 4 : Shed No. 2 to 11 Shri Shakti Estate & Warehouse, Piplej-Pirana Road, Saijpur-Gopalpur, Piplej, Ahmedabad - 382405, Gujarat - INDIA.