



Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77  
Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
ApparelPark, GIDC, Khokhra,  
Ahmedabad-380008,  
Gujarat-India.  
Tel. : 0091-79-2293 1881 To 1885  
Email: info@globetextiles.net

**Date: March 11, 2024**

**To,  
National Stock Exchange Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East),  
Mumbai – 400 051**

Dear Sir,

**Sub: Media Release  
NSE Symbol: GLOBE**

Please find enclosed herewith media release issued by the Company with regard to a step towards sustainability and sustainable growth in coming time through the proposed acquisition of Globe Denwash Private Limited.

Please take the same on your record.

Thanking you,

Yours faithfully,

**For, Globe Textiles (India) Limited**

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**Faruk Diwan  
Company Secretary**

## Media Release

### Globe Textiles Champions Sustainability with Ground-breaking Eco-Friendly Initiatives, for sustainable growth in coming time

- *With the forward integration move, Globe Textiles cuts its water usage by 30% and enables a remarkable 90% recycling efficiency through its water management practices.*
- *The company reduces its carbon footprint up to 50% by adopting solar and biomass energy sources.*
- *With its sustainable efforts through its Zero Liquid Discharge facility, Globe Textiles saves an average of 4,00,000 litres of water daily.*

**11<sup>th</sup> March, 2024, Ahmedabad** - Globe Textiles, a renowned leader in the textile industry manufacturing apparel products like denim jeans, shirting fabrics and printed cotton polyester fabrics, has solidified its commitment to environmental responsibility through innovative sustainability practices.

The company's multipronged approach focuses on conserving vital natural resources, minimizing ecological impact, and promoting a circular economy. In a forward integration move, the company is in process to acquired **Globe Denwash Private Limited** to enhance its sustainability capabilities in textile processing and garment manufacturing further.

With its initiatives, Globe Textiles aims to reach estimate projected revenue of INR 520 crores on a consolidated basis by 2027-28.

With state-of-the-art Zero Liquid Discharge (ZLD) facility is at the forefront of its sustainability drive. This cutting-edge system has enabled the company to save a staggering average of 4,00,000 litres of water daily for over 1100 days, exemplifying its dedication to water conservation. With a recycling efficiency exceeding 90%, the ZLD facility ensures minimal for the treatment.

*"The ZLD facility will be a game-changer in garment manufacturing, allowing us to dramatically reduce our water footprint while maintaining the highest quality standards,"* said Mr. Bhavin Parikh, CEO, Globe Textiles India Limited *"We are proud to be at the vanguard of sustainable practices in our industry."*

In addition to water conservation, Globe Textiles has decided to significant strides in reducing its reliance on fossil fuels and minimizing carbon emissions. The company has embraced renewable energy sources, including the installation of solar rooftop panels and the utilization of high calorific value biomass fuels for steam generation in coming times. These initiatives will resulted in a remarkable and up to **50% reduction in the use of fossil fuels**, significantly lowering Globe Textiles' carbon footprint.

Furthermore, the company has implemented a comprehensive approach to energy efficiency, employing practices such as using energy-efficient lighting, motors equipped with Variable Frequency Drive (VFD) technology, and thermal energy efficiency measures. These efforts have contributed to a 30% decrease in water and power usage across the company's operations.

Globe Textiles' commitment to sustainability extends beyond its manufacturing processes. The company, Globe Denwash has adopted the Zero Discharge of Hazardous Chemicals (ZDHC) Gateway, ensuring that its products are free from harmful substances and adhering to the highest environmental standards. Additionally, Globe Textiles prioritizes the well-being of its workforce, providing ergonomically designed workstations, adequate facilities, and regular safety training.

*"We believe that sustainable practices are vital for the environment humans and the long-term success of our business,"* said Mr. Bhavin Parikh. *"By embracing eco-friendly initiatives, we are future-proofing our operations while delivering high-quality products that meet the demands of conscientious consumers."*

Globe Textiles' comprehensive sustainability strategy positions the company as a leader in the textile industry, paving the way for a more sustainable and responsible future.

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**About Globe Textiles (India) Ltd:** <http://globetextiles.net/>

Since 1995, Globe Textiles (India) Ltd. has mastered the art and science of sourcing, manufacturing, and supply and trade of a complete range of textile and apparel products and services – from fibre to fashion. The company's operational expertise originates from deploying qualified human and material resources to deliver innovative and tailor-made products and services. Globe's product portfolio consists of man-made and natural fibre yarns, fabrics, accessories, home textiles and furnishing and readymade garments.



**Globe Textiles**  
( India ) Ltd.

Superior Quality

**Contact Information:**

Globe Textiles (India) Limited

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*This press release contains forward-looking statements. Forward-looking statements involve inherent risks and uncertainties, and a number of factors could cause actual results to differ materially from those contained in any forward-looking statement. These factors include, but are not limited to, (i) growth of the textile market locally and globally, (ii) local and global economic conditions, (iii) our anticipated growth strategies, (iv) governmental approvals and regulations, and (v) our future business development, results of operations and financial condition. All information provided in this press release is as of the date of this press release, and Globe Textiles (India) Limited undertakes no duty to update such information, except as required under applicable law.*

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