

Date: January 10, 2025

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

NSE Symbol: GLOBE

Sub: Outcome of Board Meeting of the Rights Issue Committee of the Board of Directors of Globe Textile (India) Limited ("the Company") held on January 10, 2025

Ref.: Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, January 10, 2025 at the registered office of the Company and the said meeting commenced at 10.30 a.m. and concluded at 11.25 a.m., inter-alia considered and approved:

The following matters were decided by the Board:

1. Considered and approved the final letter of offer for filing with National Stock Exchange of India Limited.
2. Abridged Letter of Offer, Application Form of Rights Issue, and Rights Entitlement Letter, to be sent to the eligible equity shareholders of the Company.
3. The following terms and conditions of the **Rights Issue:**
 - A. Instrument:** Fully paid-up equity shares of face value of Rs. 2/- each (“Rights Equity Shares”).
 - B. Total number of Rights Equity Shares and Rights Issue size:** The board of directors has already disclosed that the Company shall issue up-to 15,01,39,596 Rights Equity Shares of Rs. 2 each at such issue price, aggregating up-to Rs. 49,00,00,000/- (Rupees Forty Nine Crores)
 - C. Issue Price:** Rs. 3/- per Equity Share
 - D. Record Date :** Friday January 17, 2025

E. Issue period:

- a) Issue Opening Date: Friday, January 24, 2025
- b) Issue Closing Date: Thursday, February 6, 2025

F. On-market renunciation period: Friday, January 24, 2025 to Friday, January 31, 2025

G. Off-market renunciation: It is noted that the eligible equity shareholders will have to ensure that renunciation through off-market transfers are completed in such a manner that the rights entitlements are credited to the demat account of the renounees on or prior to the Issue closing date.

H. Rights entitlement ratio and fractional entitlements: 01 (One) Rights Equity Shares for every 02 (Two) fully paid-up equity shares held by the eligible shareholders of the Company as on the Record Date. The fractional entitlements will be dealt with as mentioned in the Letter of Offer.

We request you to take the aforesaid on records and to disseminate it accordingly.

Thanking you,

Yours faithfully,

For Globe Textiles (India) Limited

Monali Maheshwari
Company Secretary