

Date: 09th July, 2020

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Dear Sir,

Sub: Disclosure of material event under Regulation 30(2) Of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

This is to inform you that the meeting of the Board of Directors of the Company was held on 09th July, 2020 wherein appointment of **M/s. Shailesh & Co.**, Chartered Accountants, Ahmedabad to act as an Internal Auditor for the F.Y. 2020-21 was approved.

Therefore pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Regulation), the Company hereby disclose the material event as provided in the Schedule III of Listing Regulations.

Sl. No.	Particular of material event	Disclosure time frame
a.	Reason for Change 1. Appointment of M/s. Shailesh & Co., Chartered Accountants to act as on Internal Auditor of the Company for F.Y. 2020-21.	Occurrence of the event: 09th July, 2020 Date of Disclosure: 09th July, 2020
b.	<u>Date of Appointment</u> 9 th July, 2020	
c.	<u>Brief Profile in case of Appointment</u> <u>Internal Auditor:</u> Name of Firm : M/s. Shailesh & Co. Name of Partner : Mr. Nilay Shah Membership No. : 119644 Qualifications : Chartered Accountant, B.com Designation : Internal Auditor	

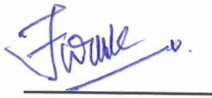


d.	<u>Disclosure of Relationships between directors (in case of appointment of a director)</u>	
	<u>N.A</u>	

You are requested to take the same on your record.

Thanking you

Yours faithfully,
For, Globe Textiles (India) Limited



Faruk Diwan
Company Secretary & Compliance Officer

