

Date: 9th July, 2020

**To,
National Stock Exchange Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051**

Dear Sir,

**Sub: Outcome of 1st (01/2020-21) Meeting of Board of Directors
NSE Symbol: GLOBE**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Thursday, 9th July, 2020** and the said meeting commenced at 04.00 p.m. and concluded at 6.05 p.m. The following matters were decided by the Board:

1. Considered and approved the audited standalone financial results of the Company for the half year and year ended on 31st March, 2020.
2. Considered and approved the migration of listing/trading of equity shares of the Company from SME Platform of NSE (NSE EMERGE) to Main Board of NSE in terms of SEBI (ICDR) Regulations, 2018 subject to necessary approvals.
3. Considered and approved the notice of Postal Ballot.
4. Appointed M/s. K. Jatin & Co., Company Secretaries, Ahmedabad as a Scrutinizer to scrutinize the postal ballot process in a fair and transparent manner.
5. Considered and approved the appointment of M/s. Shailesh & Co., Chartered Accountants as an Internal Auditor of the company for F.Y 2020-21.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we hereby enclose the following:

- i. Audited Financial Results (Standalone) for the half year and year ended on 31st March, 2020.
- ii. Auditor's Report on Standalone Financial Results for the half year and year ended on 31st March, 2020.

iii. Declaration regarding Audit Report with unmodified /unqualified opinion.

Please take the same on your record.

Yours faithfully,

For, Globe Textiles (India) Limited

A handwritten signature in black ink, appearing to read 'Bhavik S. Parikh', is written over a horizontal line.

Bhavik S. Parikh
Managing Director
(DIN: 00038223)