

Date: January 09, 2024

To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Sub: Outcome of Board Meeting held on January 09, 2024
NSE Symbol: GLOBE

With reference to the above-cited subject, and with the reference to a resolution passed by the Board of Directors in the meeting held on January 16, 2023 and in compliance with related Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchange that the Board of Directors of the Company at their meeting held on Tuesday, January 09, 2024 (for brevity purposed, referred as “this Board Meeting”), at the registered office of the Company and the said meeting commenced at 04.00 p.m. and concluded at 06.10 p.m., inter-alia, considered/re-considered and approved following issue of equity shares by way of Rights Issue to the eligible shareholders of the Company up to the amount of INR 49 Crores (Rupees Forty-Nine Crores Only) at the price will be determined by the Board of Directors of the company/committee constituted for the right issue.

It is paramount to note that the Board of Directors of the Company has approved the right issue for the amount of INR 35 Crores (Rupees Thirty-Five Crores Only) at the Board Meeting held on January 16, 2023, which is superseded by the Resolution passed in this Board Meeting.

Further, it is pertinent to note that the earlier resolution will stand null and void, and the earlier offer will stand amended with this Board resolution.

The disclosure as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is annexed herewith marked as **Annexure-I**.

Please take the same on your record.

Thanking you,

Yours faithfully,

For, Globe Textiles (India) Limited

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Faruk Diwan

Company Secretary

Encl. as above

Annexure-I

Information as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Right Issue
Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding INR 49 Crores

Yours faithfully,

For, Globe Textiles (India) Limited

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Company Secretary