

Date: August 7, 2025

**To,
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051**

Dear Sir,

Sub: Disclosure of Events or Information under Regulation 30 and Schedule III of SEBI LODR Regulations, 2015

NSE Symbol: GLOBE ISIN: INE581X01021

For compliance of Regulation 30 and Schedule III of SEBI LODR Regulations, 2015, we hereby inform you that, the Board of Directors of the Company at its meeting held today i.e. dated at August 7, 2025 based on the recommendation of the Nomination and Remuneration Committee have approved the following:

1. Board of Director's considered and approved the appointment of M/s. Mihir Thakkar & Associates, Chartered Accountants, as an Internal Auditor of the Company for FY 2025-26 due to resignation of erstwhile Internal Auditor of the company. (Annexure I)
2. Board of Director's considered and approved the appointment of M/s Maulin Shah & Associates, cost Accountants (firm Registration No: 101527) as a cost auditor for F.Y. 2025-26. (Annexure II)
3. Board of Director's considered and approved Change of name of the company from "Globe Textile (India) Limited" to "Globe Enterprises (India) Limited" or Globe Industries (India) Limited" or any other name as may be approved by Central Registration Centre, Ministry of Corporate Affairs and subject to necessary approval.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given in the enclosed (Annexure III).

4. To consider and approve alteration of MOA & AOA pursuant to above name changes subject to necessary approvals;
5. Board of Director's considered and approved amendment to scheme of demerger by insertion of clause viz. Globe Textiles (I) Limited, the demerged company, and Morabia Creation Limited, the resulting company, confirm that every share of Globe Textiles (I) Limited currently pledged with

lenders will, immediately upon allotment of the corresponding shares of Morabia Creation Limited under the sanctioned Scheme of Arrangement, be replaced by an equivalent pledge over those newly issued Morabia Creation Limited shares, with all existing security terms—value, tenor, and covenants—remaining intact.

6. Board of Director's considered and approved the appointment Mr. Bharat Mulchandbhai Bhavsar (DIN: 11230569) as an Additional Independent (Non-Executive) Director of the company. Disclosure Required under Regulation 30 of Listing regulation read with Para A of Schedule III of Listing Regulations read with the SEBI Circular having reference no. CIR/CFDICMD/4/2015 dated September 9 2015, with regard to appointment of above mentioned director is enclosed as **Annexure IV**.

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"), we would like to inform you that based on the recommendation of Nomination and Remuneration Committee, the Board of Directors have approved appointment of M/s. Mihir Thakkar & Associates, Chartered Accountants, as an Internal Auditor M/s Maulin Shah & Associates, cost Accountants (firm Registration No: 101527) as a cost auditor, Mr. Bharat Mulchandbhai Bhavsar (DIN: 11230569) as an Additional Independent (Non-Executive) Director of the company for the F.Y. 2025-26 .

Mr. Bharat Mulchandbhai Bhavsar (DIN: 11230569) as an Additional Independent (Non-Executive) Director of the company is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other Authority. Mr. Bharat Mulchandbhai Bhavsar (DIN: 11230569) have confirmed that they meet the criteria of 'independence' under the provisions of the Companies Act, 2013 and the SEBI (LODR) Regulations, 2015.

The current list of Directors with effect from August 7, 2025 is enclosed as **Annexure V**.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Annexure-I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointed M/s. Mihir Thakkar & Associates, as an Internal Auditor of the Company

| Sr. No. | Details of events that needs to be provided | Information of such events |
|---------|--|---|
| 1. | Name of Auditor | M/s. Mihir Thakkar & Associates |
| 2. | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise | Appointment of M/s. Mihir Thakkar & Associates as internal auditor of the company for the financial year 2025-26 |
| 3. | Date of appointment / re-appointment / cessation (as applicable) | 7 th August, 2025 Term of Appointment: Conduct Internal Audit for FY 2025-26 |
| 4. | Brief profile (in case of appointment) | He holds membership of Institute of Chartered accountants of India and has more than 3 years of experience. His firm is engaged in the activities in the line of GST compliance, Tax Matter, Audit and Accountancy covering a wide range of sub activities. He worked with listed and private companies across sectors, handling audit execution, financial analysis, internal control reviews. |
| 5. | Disclosure of relationships between directors (in case of appointment of a Director) | Not Applicable |

For Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

Annexure-II

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Appointed M/s. Maulin Shah & Associates as a Cost Auditor of the Company

| Sr. No. | Details of events that needs to be provided | Information of such events |
|---------|--|--|
| 1. | Name of Auditor | M/s Maulin Shah & Associates, Cost Accountants |
| 2. | Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise | Appointment |
| 3. | Date of appointment / re-appointment / cessation (as applicable) | August 07, 2025 Term of Appointment: Conduct Cost Audit for FY 2025-26 |
| 4. | Brief profile (in case of appointment) | M/s Maulin Shah & Associates (Firm Registration No. 101527) is a reputed firm of Practising Cost Accountants based in Ahmedabad, delivering a comprehensive range of professional services to its esteemed clientele. The firm has successfully undertaken a wide array of assignments in the field of costing, including Cost Audits, Certifications, Design and Implementation of Costing Systems, Cost Consultancy, and Costing-based Turnaround Strategies, catering to a diverse range of industries and businesses. |
| 5. | Disclosure of relationships between directors (in case of appointment of a Director) | Not Applicable |

For Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director

ANNEXURE III

DISCLOSURE OF MATERIAL EVENT UNDER REGULATION 30(2) OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATION, 2015- SUMMARY OF AMENDMENTS TO THE MOA & AOA OF THE COMPANY

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024; the Company hereby discloses the material event as provided in the Schedule III of Listing Regulations:

Board of Directors of the Company has duly considered and approved the proposed change of the Company's name from “Globe Textiles (India) Limited” to “Globe Enterprises (India) Limited” or Globe Industries (India) Limited” or contingent upon the approval of the Central Registration Centre (CRC), Ministry of Corporate Affairs and other relevant authority(ies), if any. This change is also subject to the approval of the members in a General Meeting and the subsequent amendment of the Memorandum of Association and Articles of Association of the Company to reflect the name as approved by respective authorities.

You are requested to take the above cited information on your record.

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223

ANNEXURE IV

Brief details, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015 and SEBI Master circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 with respect to the appointment of an Additional Director:

| | |
|--|--|
| Name | Bharat Mulchandbhai Bhavsar (DIN: 11230569) |
| Date of Birth | 30 th August, 1952 |
| Experience (Years) | 49 Years |
| Date of appointment/ reappointment /cessation (as applicable) & term of appointment/reappointment | 07 th August, 2025 Term of Appointment: Mr. Bharat Mulchandbhai Bhavsar appointed as an Additional Director in Independent category of the Company with immediate effect subject to approval of the members of the Company. |
| Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise. | Appointment as an Additional Director in Independent category of the Company. |
| Brief profile (in case of appointment) | Mr. Bharat Mulchandbhai Bhavsar, aged 73 years, holds a Bachelor's Degree in Electrical Engineering (B.E. – Electrical) and possesses an extensive experience of over 49 years in the textile industry. Throughout his career, he has been associated with several reputed organizations, contributing significantly towards operational efficiency, technological upgradation and strategic growth initiatives. |
| No. of Equity Shares held in the company | NIL |
| Qualification | B E Electrical |
| Relationship with other Directors, Manager and other Key Managerial personnel of the Company | He is not related to any other Director, Manager and other Key Managerial Personnel of the Company |

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director

ANNEXURE V

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

This is to certify that List of Directors on the Board of **M/s Globe Textiles (India) Limited** are as under:

| Sr. No. | Name of Director | Designation | DIN | Date of Appointment |
|---------|-----------------------------|---------------------------------|----------|---------------------|
| 1 | Bhavik Suryakant Parikh | Managing Director | 00038223 | 03/04/2012 |
| 2 | Nilaybhai Jagdishbhai Vora | Whole Time Director | 02158990 | 31/03/2008 |
| 3 | Purvi Bhavin Parikh | Director | 07732523 | 28/02/2017 |
| 4 | Yogesh Kanhiyalal Vaidya | Independent Director | 00468732 | 27/03/2017 |
| 5 | Bharatbhai Samjibhai Patel | Independent Director | 00243783 | 26/05/2017 |
| 6 | Rajatkumar Dineshbhai Patel | Independent Director | 09124295 | 30/03/2021 |
| 7. | Bharat Mulchandbhai Bhavsar | Additional Independent Director | 11230569 | 07/08/2025 |

For, Globe Textiles (India) Limited

Bhavik Suryakant Parikh
Managing Director
DIN: 00038223