

**Date: February 07, 2026**

**To,**  
**National Stock Exchange Limited**  
**Exchange Plaza, Bandra – Kurla Complex,**  
**Bandra (East), Mumbai – 400 051**

**NSE Symbol: GLOBE**

**ISIN: INE581X01021**

Dear Sir,

**Subject: Disclosure Under Regulation 30 And Other Applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

**Reference: Outcome of Board Meeting held on Saturday, February 07, 2026**

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 that a meeting Board of Directors of the Company held today i.e. **Saturday, February 07, 2026** at the registered office of the Company the Board has approved amendments to the Scheme of Arrangement and revised terms for the demerger of the Trading Business, specifically comprising the INDIGENX and ORIJEAN brands, into Morabia Creation Limited. This amendment has been made to ensure administrative alignment and strict compliance with the latest regulatory filing requirements, thereby facilitating the sanctioning of the Scheme by the Hon'ble National Company Law Tribunal (NCLT). The 'Appointed Date' for the demerger will be April 01, 2026, or such other date as may be determined by the Hon'ble NCLT.

In accordance with the valuation report and recommendation provided by the Merchant Banker, 3Dimensions Capital Services Limited, the Board has confirmed the share exchange ratio. Upon the Scheme becoming effective, shareholders of Globe Enterprises (India) Limited will be entitled to receive 1 (One) fully paid-up equity share of Morabia Creation Limited for every 360 (Three Hundred and Sixty) fully paid-up equity shares held in the Company. Listing of the equity shares of Morabia Creation Limited will be sought on the National Stock Exchange (NSE) post-demerger to provide liquidity and value to the shareholders.

In terms of the Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dt. On November 11, 2024, we are furnishing herewith the details of the Scheme as **Annexure - 1**.



**Globe Enterprises**

( India ) Ltd.

**Superior Quality**

(Formerly known as **Globe Textiles (India) Limited**)

Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77  
Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
Apparel Park, GIDC , Khokhra,  
Ahmedabad-380021,  
Gujarat-INDIA.  
Tel : 0091-79-2293 1881 To 1885  
Email: [info@globetextiles.net](mailto:info@globetextiles.net),

The said meeting commenced at **11.00 a.m.** and concluded at **12.35 noon**

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

**For Globe Enterprises (India) Limited**  
**(Formerly known as Globe Textiles (India) Limited)**

**Bhavik Suryakant Parikh**  
**Managing Director**  
**DIN: 00038223**



**Globe Enterprises**  
(India) Ltd.

Superior Quality

(Formerly known as Globe Textiles (India) Limited)

Corporate Identity Number [CIN] :  
L65910GJ1995PLC027673  
LEI number: 335800UAA56QEMMIZL77  
Regd. Office & Unit :  
Plot No. 38 To 41, Ahmedabad  
Apparel Park, GIDC, Khokhra,  
Ahmedabad-380021,  
Gujarat-INDIA.  
Tel : 0091-79-2293 1881 To 1885  
Email: info@globetextiles.net,

**Annexure - 1.**

*Details required under SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 date on November 11, 2024*

Sr. No.	Particulars	Details
1	Brief details of the division(s) to be demerged	The demerged division includes the Trading Business of Globe Enterprises (India) Limited, specifically comprising the well-established brands INDIGENX and ORIJEAN. These are textile and clothing trading businesses being transferred to Morabia Creation Limited.
2	Turnover of the demerged division and as % to the total turnover	For the financial year ended March 31, 2025, the turnover of the Demerged Undertaking was approximately Rs. 20.77 Lakhs, representing 0.04% of the total turnover of the Company.
3	Rationale for demerger	To create a focused and independently operated trading entity to better leverage market potential, improve management efficiency, unlock shareholder value, and facilitate differentiated business strategies for trading (INDIGENX/ ORIJEAN) and manufacturing.
4	Brief details of change in shareholding pattern	Upon demerger, shareholders of Globe Enterprises (India) Limited will receive shares in Morabia Creation Limited in a specified entitlement ratio. The Resulting Company will be listed post-demerger, and Promoters of Globe will not retain control in the resulting company.
5	Cash consideration or share exchange ratio	There is no cash consideration. The consideration is via share issuance: 1 (One) fully paid-up equity share of Morabia Creation Limited for every 360 (Three Hundred and Sixty) fully paid-up equity shares held in Globe Enterprises (India) Limited.
6	Whether listing would be sought for the Resulting entity	Yes, listing of Morabia Creation Limited will be sought on the National Stock Exchange of India (NSE).

Yours faithfully,

**For Globe Enterprises (India) Limited**

**(Formerly known as Globe Textiles (India) Limited)**

**Bhavik Suryakant Parikh**

**Managing Director**

**DIN: 00038223**