

**02<sup>nd</sup> September, 2019**

To,  
The National Stock Exchange of India Limited,  
Exchange Plaza,  
Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400051

Dear Sir,

**Sub: Disclosure Of Material Event Under Regulation 30(2) Of SEBI (Listing Obligation And Disclosure Requirements) Regulations, 2015**

This is to inform you that the meeting of the Board of Directors of the Company was held on 02<sup>nd</sup> September, 2019 wherein resignation of **M/s. Shah Dhandharia & Co.** Chartered Accountants from Internal Auditor of the Company and appointment of **M/s. Ravindra B. Mehta & Associates**, Chartered Accountants, Ahmedabad to act as an Internal Auditor for the F.Y. 2019-20 was approved.

Therefore pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Regulation), the Company hereby disclose the material event as provided in the Schedule III of Listing Regulations.

| Sl. No. | Particular of material event                                                                                                                                                                                                                                                            | Disclosure time frame                                                                                                                                 |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|
| a.      | <b>Reason for Change</b><br>1. Resignation of M/s. Shah Dhandharia & Co. Chartered Accountants from Internal Auditor of the Company.<br><br>2. Appointment of M/s. Ravindra B. Mehta & Associates, Chartered Accountants to act as on Internal Auditor of the Company for F.Y. 2019-20. | <b>Occurrence of the event:</b><br><b>02<sup>nd</sup> September, 2019</b><br><br><b>Date of Disclosure:</b><br><b>02<sup>nd</sup> September, 2019</b> |
| b.      | <b><u>Date of Appointment</u></b><br>02 <sup>nd</sup> September, 2019                                                                                                                                                                                                                   |                                                                                                                                                       |
| c.      | <b><u>Brief Profile in case of Appointment Internal Auditor:</u></b><br>Name : M/s. Ravindra B. Mehta & Associates<br>Firm Registration No. : 118543W<br>Qualifications : Chartered Accountant, B.com<br>Designation : Internal Auditor                                                 |                                                                                                                                                       |



|    |                                                                                             |  |
|----|---------------------------------------------------------------------------------------------|--|
| d. | <u>Disclosure of Relationships between directors (in case of appointment of a director)</u> |  |
|    | <u>N.A</u>                                                                                  |  |

**You are requested to take the same on your record.**

Thanking you

Yours faithfully,  
**FOR, GLOBE TEXTILES (INDIA) LIMITED**




**FARUK H. DIWAN**  
**COMPANY SECRETARY & COMPLIANCE OFFICER**