



Date: January 23, 2026

To
The Manager
National Stock Exchange of India Limited
Corporate Communication Department
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400 051.

Sub: Clarification on deficiencies observed in Financial Results for the half year ended September 30, 2025 submitted on November 14, 2025 for Globesecure Technologies Limited – the Company

Ref.: NSE Symbol: GSTL

Dear Sir/Madam,

With reference to your email dated January 19, 2026 regarding captioned subject, we hereby submit our clarification as under:

Observation:

1. Financial results submitted is not as per format prescribed under Schedule III of the Companies Act, 2013 or as per Indian Accounting Standard Comparative figures of Sep 2024 are not disclosed in Cash Flow Statement

Clarification:

The financial results for the half year ended September 30, 2025 were prepared in accordance with the Accounting Standards (AS) prescribed under the Companies (Accounting Standards) Rules, 2006, read with the provisions of the Companies Act, 2013 and applicable regulatory requirements governing SME listed entities. Indian Accounting Standards (Ind AS) are not applicable to the Company.

Further, the comparative cash flow figures for the corresponding previous period ended September 30, 2024 were not included in the Cash Flow Statement in the financial results originally submitted.

Without prejudice to the above and in order to address the observation raised by the Exchange, the financial results have been revised. The revised financial results, incorporating comparative cash flow figures for the corresponding previous period ended September 30, 2024, are attached herewith for your records and regulatory compliance.

Please take the same on your records.

Thanking you.

Globesecure Technologies Ltd



Yours faithfully,
For Globesecure Technologies Limited

Ragavan Rajkumar
Managing Director
DIN: 02002480

Globesecure Technologies Ltd

Unit No. 902/903, B Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai – 400072
info@globesecure.in | www.globesecure.in | 022 4002 2224 | CIN: L72200MH2016PLC272957

Globesecure Technologies Limited

Registered Office: Unit No. 902/903, B - Wing, Sagar Tech Plaza, Andheri Kurla Road, Sakinaka, Andheri East, Mumbai-400072

CIN :L72200MH2016PLC272957

Standalone Financial Results for the period ended September 30,2025

(Rupees in Lakhs)

Sr.No	Particulars	Half year ended on			Year ended on	
		Sept. 30,2025 Unaudited	March 31,2025 Audited	Sept. 30,2024 Unaudited	March 31,2025 Audited	
1	Revenue from Operations	788.19	638.36	1,052.48		1690.85
2	Other Income	-1.49	-0.11	1.38		1.27
3	Total Revenue (1+2)	786.70	638.26	1,053.86		1692.12
4	Expenses:					
	Cost of material consumed	374.15	574.93	688.56		1263.49
	Changes in inventories	110.00	21.05	20.01		41.06
	Employee Benefit Expenses	185.50	197.00	111.92		308.92
	Finance costs	46.21	24.09	70.61		94.70
	Depreciation and amortization expenses	34.25	44.74	42.11		86.85
	Other expenses	128.26	102.35	91.22		193.57
	Total expenses	878.37	964.17	1,024.42		1988.59
5	Profit before extraordinary Items and tax	-91.67	-325.92	29.44		-296.48
6	Extraordinary items	-	-	-		-
7	Profit before tax	-91.67	-325.92	29.44		-296.48
8	Tax expense:					
	Current tax	-	-9.14	9.14		-
	Deferred tax	-2.39	-6.14	-3.28		-9.42
	For earlier years	-	-	-		-
	Total tax expenses	-2.39	-15.28	5.86		-9.42
9	Profit for the period (5-6)	-89.28	-310.63	23.58		-287.06
10	Earnings per share					
	Basic and Diluted	-0.56	-2.31	0.15		-2.16

Notes:

1.The above results were reviewed and recommended by the Audit Committee, at its meeting held on **November 14,2025**, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinionThe above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2.These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India

3.The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.

4.Segment Reporting : The company is in the business of Cyber Security Solutions and other IT/ITES related support and Services. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable.Secondary segmental reporting on the basis of the geographical location of the customers is as below :

(Rupees in lakhs)

Sr.No	Particulars	Half year ended on		Half year ended on	
		Sept. 30,2025	March 31,2025	Sept. 30,2024	March 31,2025
		Unaudited	Audited	Unaudited	Audited
1	India	788.19	638.36	1,052.48	1690.85
2	South Asian Countries	-	-	-	-
3	Rest of the World	-	-	-	-
	Total	788.19	638.36	1,052.48	1690.85

5. During the year, the Company has utilised (advance given) Rs. 2154.42 lakhs for business purposes for which necessary agreement entered and the products/services will be delivered from the August 2025 to 31st March 2026 as per phases mentioned in the agreement. The Company has not received any deliverables against the advance given and necessary board approval will be taken for extension of the agreement.

6. The Company has not deposited the TDS liability of Rs. 49.23 lakhs since April 2025 to Sept 2025, however the provision has been made along-with the interest. The management is working on improving the cash flow management to ensure such non-compliance does not occur in future.

7. The Company has provided a loan to its directors for emergency purposes, with an outstanding balance of ₹ 307.16 lakhs as at September 30, 2025. Necessary disclosures have been made wherever required.

8. The Company has received the demand of Rs. 979.91 lakhs (excluding the interest and penalty) for which the Company is in the process with the GST authority to file an appeal and carry out the settlement as per available option suggested by the GST consultant. The Company is hopeful that the no outflow of cash is expected on this matter.

Globesecure Technologies Limited

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9. The Company has received the demand of Rs. 1139.39 lakhs (excluding the interest and penalty) for which the Company has filed an appeal with the Commissioner of Income Tax ("CIT"). The Company is hopeful that the no outflow of cash is expected on this matter.

10. The above financial results are available on the website of the company i.e. www.globesecure.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com

11. Figures for previous half year/ year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors

Mumbai
November 14, 2025

Ragavan Rajkumar
Managing Director
DIN : 02002480

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Standalone Statement of Assets and Liabilities as at September 30,2025

Particulars	As at Sept. 30,2025 Unaudited	As at March 31,2025 Audited
A. Equity and Liabilities		
1 Shareholders' funds		
(a) Share Capital	1593.93	1593.93
(b) Reserves and Surplus	2877.71	2966.99
	4471.65	4560.93
2 Non-current liabilities		
(a) Long term borrowings	25.96	58.65
(b) Long-Term Provisions	16.95	14.03
	42.92	72.68
3 Current liabilities		
(a) Short term borrowings	632.48	639.63
(b) Trade payables	741.05	643.03
(c) Other curent liabilities	646.90	191.45
(d) Short term provisions	1.76	1.24
	2022.19	1475.35
Total - Equity and Liabilities	6536.76	6108.96
B. Assets		
1 Non Current Assets		
(a) Property, Plant and Equipment		
(i) Tangible Assets	336.23	367.38
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
	336.23	367.38
(b) Long Term Loans And Advances	1085.66	953.02
(c) Deferred tax assets(net)	21.59	19.20
(d) other non current assets	41.32	41.32
	1484.80	1380.92
2 Current Assets		
(a) Inventories	863.62	973.62
(b) Trade receivables	291.75	285.46
(c) Cash and cash equivalentents	24.47	31.57
(d) Short term loans and advances	3468.41	3053.09
(e) Other Current Assets	403.71	384.30
	5051.96	4728.04
Total - Assets	6536.76	6108.96

For and on behalf of Board of Directors
Globesecure Technologies Limited

Mumbai
November 14, 2025

Ragavan Rajkumar
Chairman & Director
DIN : 02002480

Globesecure Technologies Limited

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Cash flow statement for the period ended 30th September 2025**(Rs. In Lakhs)**

Particulars	30th Sept., 2025	30th Sept., 2024
Cash flow from operating activities		
Profit/(loss) before tax	-91.67	29.44
Non-cash adjustments to reconcile profit before tax to net cash flows		
Prior Period non- cash adjustment		
Depreciation	34.25	42.11
Finance Cost	46.21	70.61
Operating profit/(loss) before working capital changes	-11.21	142.16
Movements in working capital:		
Increase/(decrease) in short term borrowings	-7.14	15.21
Increase/(decrease) in trade payables	98.02	70.31
Increase/(decrease) in other current liabilities	455.45	-129.20
Increase/(decrease) in short term provision	0.52	-1.10
Decrease/(increase) in Other current Assets	-19.41	-185.65
Decrease/(increase) in Inventories	110.00	20.01
Decrease/(increase) in trade receivables	-6.29	-311.39
Decrease/(increase) in short-term loans and advances	-415.32	-1,890.14
Cash generated from Operations	204.61	-2,269.80
Direct taxes paid	-	-9.14
Net Cash from Operating Activities (A)	204.61	-2,278.95
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-3.10	-2.42
Decrease/(increase) in Other Non-current Assets	-	-3.07
Net cash flow from/(used in) investing activities (B)	-3.10	-5.49
Cash flow from financing activities		
Increase/(decrease) in Share Capital		683.10
Increase/(decrease) in other Long Term borrowings	-32.68	-198.41
Increase/(decrease) in long term provision	2.92	1.63
Decrease/(increase) in Long Term Loans and Advances	-132.64	1.34
Increase in share capital	-	2,044.19
Increase in securities Premium	-	-
Finance Cost	-46.21	-70.61
Net cash flow from/(used in) financing activities (C)	-208.61	2,461.24
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-7.10	176.80
Cash and cash equivalents at the beginning of the year	31.57	28.68
Cash and cash equivalents at the end of the year	24.47	205.48

**For and on behalf of Board of Directors
Globesecure Technologies Limited****Mumbai
November 14, 2025****Ragavan Rajkumar
Chairman & Director
DIN : 02002480**