

**November 14, 2025**

<b>To</b> <b>National Stock Exchange of India Ltd</b> Listing Compliance Department Exchange Plaza, 5th Floor, C. 1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 <b>NSE SYMBOL: GLOBECIVIL</b>	<b>To</b> <b>BSE Limited</b> Listing Compliance Department 1st Floor, Phiroze Jeejeebhoy Towers, Dalai Street Mumbai — 400001 <b>SCRIP CODE: 544424</b>
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**SUBJECT: OUTCOME OF BOARD MEETING IN ACCORDANCE WITH THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. November 14, 2025 has considered and approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2025 along with Limited Review Report (Standalone and Consolidated) thereon.

The aforesaid financial results and the Limited Review Report thereon are enclosed herewith.

The meeting commenced at 05:00 P.M. and concluded at 05:30 P.M.

You are kindly requested to take the same on record.

**Vineet Rattan**  
 Digitally signed  
 by Vineet Rattan  
 Date: 2025.11.14  
 19:05:41 +05'30'

**Vineet Rattan**  
**Company Secretary and Compliance Officer**  
**Membership Number: F 11724**

# JAGDISH CHAND & CO.

## CHARTERED ACCOUNTANTS

H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To  
The Board of Directors  
**GLOBE CIVIL PROJECTS LIMITED**  
(formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED)

### LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2025

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of GLOBE CIVIL PROJECTS LIMITED (formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED) (the 'Company') for quarter and half year ended on 30<sup>th</sup> SEPTEMBER, 2025 (the 'Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

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## 5. Other Matters

The statement does not include comparative financials for quarter ended 30<sup>th</sup> September, 2024 and half year ended 30<sup>th</sup> September 2024 since, company's equity shares have been listed on 01<sup>st</sup> July, 2025 and as per the information and explanations given to us previous period comparatives are not available (Refer Note 6).

Our report on the statement is not modified in respect of the above matters.

**For JAGDISH CHAND & CO.**

Firm Registration Number: 000129N

Chartered Accountants

*Pawan Kumar*

**Pawan Kumar**

**Partner**

**Membership Number: 511057**

**UDIN: 25511057 BMJLCH 4848**



Date: 14<sup>th</sup> November, 2025

Place of Signature: New Delhi



**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025**

(All amounts are in ₹ millions unless otherwise stated)

Particular		As at	As at
		30th September 2025	31st March 2025
		Unaudited	Audited
<b>Assets</b>			
<b>1 Non-Current Assets</b>			
a.	Property, Plant and Equipment	284.11	255.72
b.	Investment Property	8.80	9.01
c.	Financial Assets		
i.	Investments	6.05	5.89
ii.	Loans	17.21	14.21
iii.	Other Financial Assets	123.64	207.18
f	Deferred Tax Assets (net)	22.48	17.20
g	Other Non Current Assets	9.46	4.04
	<b>Total Non-Current Assets</b>	<b>471.75</b>	<b>513.25</b>
<b>2 Current Assets</b>			
a.	Inventories	1,405.67	1,115.39
b.	Financial Assets		
i.	Trade Receivables	1,618.15	1,432.74
ii.	Cash and Cash Equivalents	248.76	3.80
iii.	Bank Balances other than (ii) above	183.63	63.34
iv.	Other Financial Assets	81.30	120.37
c.	Income Tax Assets (Net)	36.99	36.99
d.	Other Current Assets	531.47	359.75
	<b>Total Current Assets</b>	<b>4,105.97</b>	<b>3,132.38</b>
<b>TOTAL ASSETS (1+2)</b>		<b>4,577.72</b>	<b>3,645.63</b>
<b>Equity and Liabilities</b>			
<b>1 Equity</b>			
a.	Equity Share Capital	597.19	429.58
b.	Other Equity	1,651.51	633.35
	<b>Total Equity</b>	<b>2,248.70</b>	<b>1,062.93</b>
<b>2 Liabilities</b>			
<b>Non-Current Liabilities</b>			
a.	Financial Liabilities		
i.	Borrowings	112.62	132.44
ii.	Other Non Current Financial Liabilities	34.91	-
b.	Provisions	5.37	5.82
c	Other Non Current Liabilities	80.10	69.65
	<b>Total Non-Current Liabilities</b>	<b>233.00</b>	<b>207.91</b>
<b>3 Current Liabilities</b>			
a.	Financial Liabilities		
i.	Borrowings	1,311.62	1,350.00
ii.	Trade Payables		
	(A) Total outstanding dues of micro enterprise and small enterprises	69.10	163.32
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	451.86	587.91
iv.	Other Financial Liabilities	16.37	30.96
b.	Other Current Liabilities	235.75	211.56
c.	Provisions	4.14	4.42
d.	Current Tax Liabilities (Net)	7.18	26.62
	<b>Total Current Liabilities (1+2+3)</b>	<b>2,096.02</b>	<b>2,374.79</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>4,577.72</b>	<b>3,645.63</b>



NIPUN KHURANA  
Managing Director  
DIN: 00513517





**Globe Civil Projects Limited**  
(Formerly known as Globe Civil Projects Private Limited)  
Reg Office: D-40, Okhla Industrial Area Phase-1, New Delhi- 110020, India  
CIN: U45202DL2002PLC115486, Website- www.globecivilprojects.com, E-mail ID- cs@globecivilprojects.com , Tel No.- +91 11 46561560  
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025**

(All Amount are in ₹ Million unless otherwise stated)

Particulars	Quarter ended	Quarter ended	Half year ended	Year ended
	30th September 2025	30th June 2025	30th September 2025	31st March
	Unaudited	Unaudited	Unaudited	Audited
<b>I Income</b>				
Revenue from Operations	878.60	651.33	1,529.93	3,259.92
Other Income	10.24	3.63	13.87	28.43
<b>Total Income (I)</b>	<b>888.84</b>	<b>654.96</b>	<b>1,543.80</b>	<b>3,288.35</b>
<b>II Expenses</b>				
Cost of Material Consumed	345.48	286.17	631.65	903.87
Purchase of Traded Goods	-	-	-	83.65
Changes in Inventory of work -in-progress and Stock in trade	(103.90)	(110.95)	(214.85)	(69.36)
Cost of Construction (refer note no. 7)	456.72	320.93	777.65	1,591.77
Employee Benefit Expense	26.64	21.37	48.01	90.02
Finance Costs	46.56	42.91	89.47	192.72
Depreciation and Amortisation Expense	8.08	7.67	15.75	38.98
Other Expenses	23.97	18.66	42.63	124.33
<b>Total Expenses (II)</b>	<b>803.55</b>	<b>586.76</b>	<b>1,390.31</b>	<b>2,955.98</b>
<b>III Profit/(Loss) Before Tax (I-II)</b>	<b>85.29</b>	<b>68.20</b>	<b>153.49</b>	<b>332.37</b>
<b>IV Tax Expense</b>				
Current Tax	19.10	17.20	36.30	86.92
Tax adjustment related to prior years	3.40	-	3.40	9.79
Deferred Tax charge/(credit)	2.98	0.42	3.40	(4.85)
<b>Total Tax Expense (IV)</b>	<b>25.48</b>	<b>17.62</b>	<b>43.10</b>	<b>91.86</b>
<b>V Net Profit for the period / year (III-IV)</b>	<b>59.81</b>	<b>50.58</b>	<b>110.39</b>	<b>240.51</b>
<b>VI Other Comprehensive Income</b>				
A. (i) Items that will not be reclassified to Profit or Loss	0.26	0.27	0.53	0.91
(ii) Income tax related to items that will not be reclassified to profit or loss	(0.13)	-	(0.13)	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax related to Items that will be reclassified to profit or loss	-	-	-	-
<b>Total Other Comprehensive Income/ (Loss) (A+B)</b>	<b>0.13</b>	<b>0.27</b>	<b>0.40</b>	<b>0.91</b>
<b>VII Total Comprehensive Income (V+VI)</b>	<b>59.94</b>	<b>50.85</b>	<b>110.79</b>	<b>241.42</b>
<b>VIII Paid-up Equity Share Capital (Face Value of Rupees 10 each)</b>	<b>597.19</b>	<b>597.19</b>	<b>597.19</b>	<b>429.58</b>
<b>IX Reserves excluding Revaluation Reserves as per Balance Sheet</b>				<b>633.35</b>
<b>X Basic earnings per share in Rs. (not annualised)</b>	<b>0.97</b>	<b>1.16</b>	<b>2.13</b>	<b>5.52</b>
<b>Diluted earnings per share in Rs. (not annualised)</b>	<b>0.97</b>	<b>1.16</b>	<b>2.13</b>	<b>5.52</b>

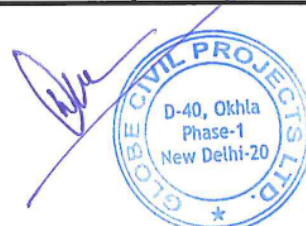
**NIPUN KHURANA**  
Managing Director  
DIN: 00513517



**STANDALONE STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30th SEPTEMBER 2025**

(All amounts are in ₹ millions unless otherwise stated)

Particulars	Half Year Ended
	30th September 2025 Unaudited
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>	
Net Profit before tax	153.49
<b>Add Adjustments for :</b>	
Depreciation and Amortisation Expense	15.75
Assets Written Off	1.20
Liabilities Written Back	(0.07)
Provision for Maintenance	(1.67)
Finance cost	89.47
Rental Income from Investment Property	(0.09)
Interest Income	(12.66)
Re-Measurement (Profit) / Loss on Defined Benefit Plan	0.53
Provision for Bad Debts and Expected Credit Loss (ECL)	0.49
Share in the (Profit)/Loss of the Associate (net of tax)	(0.16)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>246.28</b>
<b>Adjustments for:</b>	
(Increase)/ decrease in Trade Receivables	(185.91)
Decrease/(increase) in Current Assets	(177.15)
Decrease/(Increase) in Financial Assets	(40.65)
Decrease/(Increase) in Inventories	(290.27)
Decrease/(Increase) in Provisions	0.94
Increase/(decrease) in Financial Liabilities	20.32
Increase/(decrease) in Trade Payable including Acceptances	(230.20)
Increase/(decrease) in Current Liability	34.64
<b>Cash Generated from operations</b>	<b>(622.00)</b>
Direct Taxes paid / Refund	(59.13)
<b>Net Cash generated / (used in) operating activities (A)</b>	<b>(681.13)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>	
Purchase of Property Plant & Equipment	(45.13)
Rental Income from Investment Properties	0.09
Loan to Associate	(3.00)
Proceeds/ Creation of Fixed Deposits with Banks (Net)	42.28
Interest Income	13.37
<b>Net Cash generated / (used in) investing activities (B)</b>	<b>7.61</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>	
Net Increase / Decrease in Short Term Borrowing	(38.38)
Net Increase / Decrease in Long Term Borrowing	(19.82)
Finance Cost	(89.47)
IPO Related Expenses	(123.85)
Proceeds from Issue of Equity Shares	1,190.00
<b>Net Cash generated / (used in) financing activities (C)</b>	<b>918.48</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>244.96</b>
Cash & Cash Equivalents (Opening Balance)	3.80
<b>Cash &amp; Cash Equivalents (Closing Balance)</b>	<b>248.76</b>



Notes:

a) The above standalone Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

ii)	<b>Cash and Cash Equivalents Includes:</b>	
	Cash in Hand	0.01
	Balances with Banks	3.93
	Fixed Deposits with less than 3 Month Maturity	244.82
	Less : Bank Overdraft	0
	<b>Total</b>	<b>248.76</b>

iii) Amounts in brackets represent Cash Outflow.



NIPUN KHURANA  
Managing Director  
DIN: 00513517





Notes:

1) The above standalone financial results have been approved by the Audit Committee at their meeting held on Thursday, the 13<sup>th</sup> November, 2025 and thereafter approved by the Board of Directors at their meeting held on Friday, the 14<sup>th</sup> November, 2025.

2) The Statutory Auditors have carried out Limited Review of the standalone financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The Company has reviewed its reportable segments for the quarter and half year ending 30<sup>th</sup> September, 2025, according to Ind AS 108. Based on the quantitative measures and internal reporting used by the Chief Operating Decision Maker (CODM), the company identified "Engineering, Procurement & Construction" (EPC) as the only operating segment as reportable. As a result, the company has only one segment of "Engineering, Procurement & Construction" (EPC) from current financial year.

5) The company has allotted 1,67,60,560 equity shares of face value of Rs 10/- each at an issue price of 71/- per share (including a share premium of 61/- per share) and 1,67,60,560 allotted equity shares on 27<sup>th</sup> June, 2025 as per IPO of the company. As a result the equity shares of the company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 1<sup>st</sup> July, 2025. The issue comprised of a fresh issue of 1,67,60,560 equity shares aggregating to Rs. 1190.00 million.

6) The company's equity shares have been listed on 01<sup>st</sup> July, 2025 and company was not required to prepare comparative financials for quarter and half year ended on 30<sup>th</sup> September, 2024, hence, previous period comparatives are not available.



7) Cost of Construction comprises of :-

₹ Millions

Particulars	Quarter Ended 30.09.2025	Quarter Ended 30.06.2025	Half year ended 30.09.2025	Year Ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Electricity, Power and Water Charges	7.27	6.23	13.50	21.71
Generator Running Expenses	2.33	1.91	4.24	8.52
Wages and Subcontractors	424.53	301.73	726.26	1495.20
Project Construction Consultancy	10.36	3.99	14.35	21.71
Repair and Maintenance – Plant and Machinery	0.15	0.21	0.36	1.05
Site Maintenance & Security Expenses	2.05	0.31	2.36	11.48
Hiring Charges of Construction equipment	10.04	6.55	16.59	32.10
<b>Total</b>	<b>456.72</b>	<b>320.93</b>	<b>777.65</b>	<b>1591.77</b>

8) The Utilisation of net IPO proceeds is summarized below ;

₹ Millions

Particulars	Amount as per Offer Document	Utilization	Balance/Unutilized *
		As on 30 <sup>th</sup> September 2025	
Capital Expenditure	142.55	10.32	132.23
Working capital requirements	750.00	745.69	4.31
General corporate purpose	171.30	90.30	81.00
Issue related expenses	126.15	122.51	3.64
<b>Total</b>	<b>1190.00</b>	<b>968.82</b>	<b>221.18</b>

\*Unutilized balance of ₹ 221.18 million is lying with Bank as fixed deposit / Bank balance including accrued interest thereon.

9) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

10) The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.globecivilprojects.com](http://www.globecivilprojects.com).

Place of Signing : New Delhi  
Date : 14<sup>th</sup> November, 2025

For GLOBE CIVIL PROJECTS LIMITED

NIPUN KHURANA  
Managing Director  
DIN: 00513517



# **JAGDISH CHAND & CO.**

## **CHARTERED ACCOUNTANTS**

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H-20, LGF, GREEN PARK (MAIN), NEW DELHI- 110 016, INDIA  
Phones: 26533626, 41759467 Fax: 41759467 email: [mail@jcandco.org](mailto:mail@jcandco.org)

To

The Board of Directors  
GLOBE CIVIL PROJECTS LIMITED  
(formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED)

**LIMITED REVIEW REPORT OF THE INDEPENDENT AUDITORS ON THE  
CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND  
HALF YEAR ENDED ON 30<sup>th</sup> SEPTEMBER, 2025.**

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1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of GLOBE CIVIL PROJECTS LIMITED (formerly GLOBE CIVIL PROJECTS PRIVATE LIMITED) (the 'Company'), its Associate and 6 Joint Ventures / Operations (hereinafter collectively referred to as "Group") for the quarter and half year ended on 30<sup>th</sup> September, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, and in compliance with Regulation 33 of the Listing Regulations is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied

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OFFICES AT AHMEDABAD, NOIDA, BHIWADI, PATNA





to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the joint ventures / operations and Associate as given below:

S. No.	Name	Nature
1	KSMB GLOBE JOINT VENTURE	Unincorporated Joint Venture/ Operation
2	Arvind Techno Globe Joint Venture	Unincorporated Joint Venture/ Operation
3	SCL- GCPL Joint Venture	Unincorporated Joint Venture/ Operation
4	GCPPL - SCIPL Consortium	Unincorporated Joint Venture/ Operation
5	Globe Civil Premier Infra JV	Unincorporated Joint Venture/ Operation
6	KSIB GCPPL Joint Venture LLP	Joint Venture/ Operation (LLP)
7	Sothern Globe Hotel and Resorts Limited	Associate Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**6. Other Matters**

- a) The statement does not include comparative financials for quarter ended 30<sup>th</sup> September, 2024 and half year ended 30<sup>th</sup> September 2024 since, company's equity shares have been listed on 01<sup>st</sup> July, 2025 and as per the information and explanations given to us previous period comparatives are not available (Refer Note 6)
- c) We did not audit the financial statements / financial information of 6 joint venture/operations, whose financial statements / financial information reflect total revenues of Rs. 58.98 million for the quarter ended on 30<sup>th</sup> September 2025 and Rs. 81.15 million for the half year ended on 30<sup>th</sup> September 2025 and total

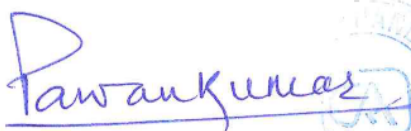



net profit / (loss) after tax of Rs. (0.02) million for the quarter ended on 30<sup>th</sup> September 2025 and net profit / (loss) after tax of Rs. 0.16 million for the half year ended on 30<sup>th</sup> September, 2025 as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these 6 joint ventures are solely on the basis of such unaudited financial statements / financial information. In our opinion and according to the information and explanation given to us by the Management, these financial statements / financial information are not material to the Group. (Refer note No 9)

- d) The consolidated financial results also include the Group's share of net profit / (loss) of Rs. (0.06) million for the quarter ended on 30<sup>th</sup> September 2025 and Rs. (0.14) million for the half year ended on 30<sup>th</sup> September, 2025, as considered in the consolidated financial statements, in respect of an Associate, whose financial statements / financial information have not been audited by us. as considered in the consolidated financial results. This financial statement / financial information is unaudited and have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of Associate are solely on the basis of such unaudited financial statements / financial information. In our opinion and according to the information and explanation given to us by the Management, this financial statement / financial information is not material to the Group. (refer note No 9)

Our report on the statement is not modified in respect of the above matters.

For **JAGDISH CHAND & CO.**  
Firm Registration Number: 000129N  
Chartered Accountants

**Pawan Kumar**  
Partner

Membership Number: 511057

UDIN: 2551057 BMJLCJ 1275

Date: 14<sup>th</sup> November, 2025

Place of Signature: New Delhi

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2025**

(All amounts are in ₹ millions unless otherwise stated)

Particular	As at	
	30th September 2025	31st March 2025
	Unaudited	Audited
<b>Assets</b>		
<b>1 Non-Current Assets</b>		
a. Property, Plant and Equipment	284.11	255.72
b. Investment Property	8.80	9.01
c. Financial Assets		
i. Investments	0.35	0.27
ii. Loans	17.21	14.21
iii. Other Financial Assets	190.58	208.06
f. Deferred Tax Assets (net)	22.48	17.20
g. Other Non Current Assets	9.46	4.04
<b>Total Non-Current Assets</b>	<b>532.99</b>	<b>508.51</b>
<b>2 Current Assets</b>		
a. Inventories	1,405.67	1,115.39
b. Financial Assets		
i. Trade Receivables	1,544.57	1,364.85
ii. Cash and Cash Equivalents	248.96	6.38
iii. Bank Balances other than (ii) above	183.63	63.34
iv. Other Financial Assets	81.30	182.19
c. Income Tax Assets (Net)	51.90	58.09
d. Other Current Assets	541.53	369.60
<b>Total Current Assets</b>	<b>4,057.56</b>	<b>3,159.84</b>
<b>TOTAL ASSETS (1+2)</b>	<b>4,590.55</b>	<b>3,668.35</b>
<b>Equity and Liabilities</b>		
<b>1 Equity</b>		
a. Equity Share Capital	597.19	429.58
b. Other Equity	1,651.37	633.15
<b>Total Equity</b>	<b>2,248.56</b>	<b>1,062.73</b>
<b>2 Liabilities</b>		
<b>Non-Current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings	112.62	132.44
ii. Other Non Current Financial Liabilities	34.91	-
b. Provisions	5.37	5.82
c. Other Non Current Liabilities	80.10	69.50
<b>Total Non-Current Liabilities</b>	<b>233.00</b>	<b>207.76</b>
<b>3 Current Liabilities</b>		
a. Financial Liabilities		
i. Borrowings	1,311.62	1,350.00
ii. Trade Payables		
(A) Total outstanding dues of micro enterprise and small enterprises	69.10	163.32
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	412.59	542.44
iv. Other Financial Liabilities	66.85	95.86
b. Other Current Liabilities	237.51	215.20
c. Provisions	4.14	4.42
d. Current Tax Liabilities (Net)	7.18	26.62
<b>Total Current Liabilities (1+2+3)</b>	<b>2,108.99</b>	<b>2,397.86</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,590.55</b>	<b>3,668.35</b>



NIPUN KHURANA  
Managing Director  
DIN: 00513517





**Globe Civil Projects Limited**  
(Formerly known as Globe Civil Projects Private Limited)  
Reg Office: D-40, Okhla Industrial Area Phase-1, New Delhi- 110020, India  
CIN: U45202DL2002PLC115486, Website- www.globecivilprojects.com, E-mail ID- cs@globecivilprojects.com , Tel No.- +91 11 46561560  
**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2025**

(All Amount are in ₹ Million unless otherwise stated)				
Particulars	Quarter ended	Quarter ended	Half year ended	Year ended
	30th September 2025 Unaudited	30th June 2025 Unaudited	30th September 2025 Unaudited	31st March 2025 Audited
<b>I Income</b>				
Revenue from Operations	937.58	673.50	1,611.08	3,785.76
Other Income	10.23	3.48	13.71	29.92
<b>Total Income (I)</b>	<b>947.81</b>	<b>676.98</b>	<b>1,624.79</b>	<b>3,815.68</b>
<b>II Expenses</b>				
Cost of Material Consumed	345.48	286.17	631.65	903.87
Purchase of Traded Goods	-	-	-	83.63
Changes in Inventory of work -in-progress and Stock in trade	(103.90)	(110.95)	(214.85)	(69.36)
Cost of Construction (refer note no 7)	515.62	342.92	858.54	2,107.82
Employee Benefit Expense	26.64	21.37	48.01	90.02
Finance Costs	46.53	42.94	89.47	194.43
Depreciation and Amortisation Expense	8.08	7.67	15.75	38.98
Other Expenses	24.07	18.66	42.73	133.82
<b>Total Expenses (II)</b>	<b>862.52</b>	<b>608.78</b>	<b>1,471.30</b>	<b>3,483.23</b>
<b>III Profit before share of Profit / (Loss) of Associate</b>	<b>85.29</b>	<b>68.20</b>	<b>153.49</b>	<b>332.45</b>
<b>IV Share in the Profit / (Loss) of the Associate (net of tax)</b>	<b>(0.06)</b>	<b>(0.08)</b>	<b>(0.14)</b>	<b>(0.01)</b>
<b>V Profit/(Loss) before Tax (III+IV)</b>	<b>85.23</b>	<b>68.12</b>	<b>153.35</b>	<b>332.44</b>
<b>VI Tax Expense</b>				
Current Tax	19.10	17.20	36.30	86.99
Tax adjustment related to prior years	3.40	-	3.40	-9.79
Deferred Tax charge/(credit)	2.98	0.42	3.40	(4.85)
<b>Total Tax Expense (VI)</b>	<b>25.48</b>	<b>17.62</b>	<b>43.10</b>	<b>91.93</b>
<b>VII Net Profit for the period / year (V-VI)</b>	<b>59.75</b>	<b>50.50</b>	<b>110.25</b>	<b>240.51</b>
<b>VIII Other Comprehensive Income</b>				
A. (i) Items that will not be reclassified to Profit or Loss	0.26	0.27	0.53	0.91
(ii) Income tax related to items that will not be reclassified to profit or loss	(0.13)	-	(0.13)	-
B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-
C. Share of other comprehensive income of associates accounted for using equity method	-	-	-	-
<b>Total Other Comprehensive Income/ (Loss) (A+B+C)</b>	<b>0.13</b>	<b>0.27</b>	<b>0.40</b>	<b>0.91</b>
<b>IX Total Comprehensive Income (VII+VIII)</b>	<b>59.88</b>	<b>50.77</b>	<b>110.65</b>	<b>241.42</b>
<b>X Profit/(Loss) attributable to</b>				
Owners of the Parent	59.75	50.50	110.25	240.51
Non controlling Interests	-	-	-	-
<b>XI Other comprehensive income attributable to</b>				
Owners of the Parent	0.13	0.27	0.40	0.91
Non controlling Interests	-	-	-	-
<b>XII Total Comprehensive Income attributable to</b>				
Owners of the Parent	59.88	50.77	110.65	241.42
Non controlling Interests	-	-	-	-
<b>XIII Paid-up Equity Share Capital (Face Value of ₹ 10 each)</b>	<b>597.19</b>	<b>597.19</b>	<b>597.19</b>	<b>429.58</b>
<b>XIV Reserves excluding Revaluation Reserves as per Balance Sheet</b>				<b>633.15</b>
<b>XV Earning Per Share before and after extraordinary items (Face Value of ₹ 10 each)</b>				
a) Basic (₹)	0.97	1.16	2.13	5.52
b) Diluted (₹)	0.97	1.16	2.13	5.52

NIPUN KHURANA  
Managing Director  
DIN: 00513517



**CONSOLIDATED STATEMENT OF CASH FLOWS FOR HALF YEAR ENDED 30th SEPTEMBER 2025**

(All Amount are in ₹ Million unless otherwise stated)

Particulars	Half year ended	
	30th September 2025	
	Unaudited	
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax and Extraordinary items		153.49
<b>Add Adjustments for :</b>		
Depreciation and Amortisation Expense		15.75
Assets Written Off		1.20
Liabilities Written Back		(0.07)
Provision for Maintenance		(1.67)
Finance cost		89.47
Rental Income from Investment Property		(0.09)
Interest Income		(12.66)
Re-Measurement (Profit) / Loss on Defined Benefit Plan		0.53
Provision for Bad Debts and Expected Credit Loss (ECL)		0.49
Share in the (Profit)/Loss of the Associate (net of tax)		(0.14)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>		<b>246.30</b>
<b>Working capital adjustments :</b>		
(Increase)/ decrease in Trade Receivables		(112.34)
Decrease/(increase) in Current Assets		(187.21)
Decrease/(Increase) in Financial Assets		(107.60)
Decrease/(Increase) in Inventories		(290.27)
Decrease/(Increase) in Provisions		0.94
Increase/(decrease) in Financial Liabilities		70.79
Increase/(decrease) in Trade Payable including Acceptances		(269.47)
Increase/(decrease) in Current Liability		36.40
<b>Cash Generated from operations</b>		<b>(612.46)</b>
Direct Taxes paid / Refund		(74.05)
<b>Net Cash generated / (used in) operating activities (A)</b>		<b>(686.51)</b>
<b>(B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property Plant & Equipment		(45.13)
Rental Income from Investment Properties		0.09
Proceeds/ Creation of Fixed Deposits with Banks (Net)		42.28
Interest Income		13.37
<b>Net Cash generated / (used in) investing activities (B)</b>		<b>10.61</b>
<b>(C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
Net Increase / Decrease in Short Term Borrowing		(38.38)
Net Increase / Decrease in Long Term Borrowing		(19.82)
Finance Cost		(89.47)
IPO Related Expenses		(123.85)
Proceeds from Issue of Equity Shares		1,190.00
<b>Net Cash generated / (used in) financing activities (C)</b>		<b>918.48</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>		<b>242.58</b>
Cash and cash equivalents at the beginning of the year		6.38
<b>Cash and cash equivalents at the end of the year</b>		<b>248.96</b>



Notes:

- i) The above consolidated Cash Flow has been prepared under the "Indirect Method" as set out in the Ind AS 7 "Statement of Cash Flows"

ii)	<b>Cash and Cash Equivalents Includes:</b>	
	Cash in Hand	0.06
	Balances with Banks	4.07
	Fixed Deposits with less than 3 Month Maturity	244.83
	Less : Bank Overdraft	-
	<b>Total</b>	<b>248.96</b>

- iii) Amounts in brackets represent Cash Outflow.



  
NIPUN KHURANA  
Managing Director  
DIN: 00513517



Notes:

1) The above consolidated financial results have been approved by the Audit Committee at their meeting held on Thursday, the 13<sup>th</sup> November, 2025 and thereafter approved by the Board of Directors at their meeting held on Friday, the 14<sup>th</sup> November, 2025.

2) The Statutory Auditors have carried out Limited Review of the consolidated financial results of the company for the quarter and half year ended on 30<sup>th</sup> September, 2025 under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditors have expressed an unmodified report of the above results.

3) This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4) The Group has reviewed its reportable segments for the quarter and half year ending on 30<sup>th</sup> September, 2025, according to Ind AS 108. Based on the quantitative measures and internal reporting used by the Chief Operating Decision Maker (CODM), the Group identified "Engineering, Procurement & Construction" (EPC) as the only operating segment as reportable. As a result, the Group has only one segment of "Engineering, Procurement & Construction" (EPC) from current financial year.

5) The company has allotted as per its IPO of 1,67,60,560 equity shares of face value of Rs 10/- each at an issue price of 71/- per share (including a share premium of 61/- per share) and allotted 1,67,60,560 equity shares on 27<sup>th</sup> June, 2025. As a result the equity shares of the company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on 1<sup>st</sup> July, 2025. The issue comprised of a fresh issue of 1,67,60,560 equity shares aggregating to Rs. 1190.00 million.

6) The company's equity shares have been listed on 01<sup>st</sup> July, 2025 and the Group was not required to prepare comparative financials for quarter and half year ended on 30<sup>th</sup> September, 2024, hence, previous period comparatives are not available.



7) Cost of Construction comprises of :-

₹ Millions

Particulars	Quarter Ended 30.09.2025	Quarter Ended 30.06.2025	Half year ended 30.09.2025	Year Ended 31.03.2025
	Unaudited	Unaudited	Unaudited	Audited
Electricity, Power and Water Charges	7.27	6.23	13.50	21.71
Generator Running Expenses	2.33	1.91	4.24	8.52
Wages and Subcontractors	483.43	323.72	807.15	2011.25
Project Construction Consultancy	10.36	3.99	14.35	21.71
Repair and Maintenance – Plant and Machinery	0.15	0.21	0.36	1.05
Site Maintenance & Security Expenses	2.05	0.31	2.36	11.48
Hiring Charges of Construction equipment	10.04	6.55	16.59	32.10
<b>Total</b>	<b>515.62</b>	<b>342.92</b>	<b>858.54</b>	<b>2107.82</b>

8) The Utilisation of net IPO proceeds is summarized below ;

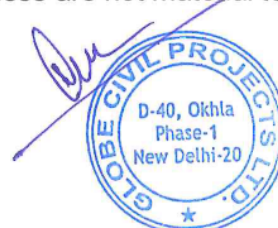
₹ Millions

Particulars	Amount as per Offer Document	Utilization	Balance/Unutilized *
		As on 30 <sup>th</sup> September 2025	
Capital Expenditure	142.55	10.32	132.23
Working capital requirements	750.00	745.69	4.31
General corporate purpose	171.30	90.30	81.00
Issue related expenses	126.15	122.51	3.64
<b>Total</b>	<b>1190.00</b>	<b>968.82</b>	<b>221.18</b>

\*Unutilized balance of ₹ 221.18 million is lying with Bank as fixed deposit / Bank balance including accrued interest thereon.

9) The statement includes the results of 6 Joint Ventures whose accounts are not audited for the quarter and half year ended 30<sup>th</sup> September, 2025 and are as certified by the management. In opinion of the management these are not material joint ventures.

The Statements also include Group's share of Profit / (Loss) of ₹ (0.06) million for the quarter ended on 30<sup>th</sup> September 2025 and ₹ (0.14) Million in an Associate for the half year ended on 30<sup>th</sup> September, 2025, whose accounts are unaudited and are as certified by the Management. In opinion of the Management, these are not material to the Group.



10) Previous year/ periods figures have been regrouped / reclassified, wherever necessary.

11) The above financial results of the Company are available on the Stock Exchanges website at [www.nseindia.com](http://www.nseindia.com), [www.bseindia.com](http://www.bseindia.com) and on the Company's website at [www.globecivilprojects.com](http://www.globecivilprojects.com).

For GLOBE CIVIL PROJECTS LIMITED



A handwritten signature in blue ink, appearing to read 'Nipun Khurana', written over a horizontal line.

NIPUN KHURANA  
Managing Director  
DIN: 00513517

Place of Signing : New Delhi  
Date : 14<sup>th</sup> November, 2025

