

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/302

Dated: Friday, the 29th day of November, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Acquisition of Equity Shares in Rishiraj Infravision Private Limited.

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Global Education Limited [the Purchaser/Acquirer] has completed its contractual obligations/conditions as mentioned in Share Purchase Agreement [SPA] including discharge of full consideration amount with respect to acquisition of 28,230 (Twenty Eight Thousand Two Hundred & Thirty Only) equity shares / Percentage of Control acquired [28.23%] of Rishiraj Infravision Private Limited which post acquisition, would entitle Global Education Limited to exercise a control of 28.23% of the equity share capital of Rishiraj Infravision Private Limited on a fully diluted basis.

Pursuant to completion of contractual obligations related to the acquisition of 28,230 (Twenty Eight Thousand Two Hundred & Thirty Only) equity shares / Percentage of Control acquired [28.23%]; Rishiraj Infravision Private Limited has become an Associate of Global Education Limited under Section 2 (6) of the Companies Act, 2013 with effect from ie 29th day of November, 2024;.

The information pursuant to Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith as **Annexure A**. You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

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Annexure-I

Sr. No	Particulars	Details
1	Name of the Company, details in brief such as capital, turnover, etc.	“RISHIRAJ INFRAVISION PRIVATE LIMITED” (CIN: U68100MH2024PTC434251); is a Private Limited Company incorporated on 29 th October, 2024 with an Authorized Share Capital: Rs. 100,000/- divided as (1,00,000)Equity Shares of Re. 1/- each and Issued, Subscribed and Paid-up Share Capital of Rs. 100,000/- divided as (1,00,000) Equity Shares of Re. 1/-. <u>Total Income of last three financial years:</u> NA for last three financial years as the Company was incorporated on 29 th October, 2024.
2	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at” arm length”	No, the acquisition does not fall within the purview of related party transactions. The Promoters/promoter group of the Company have no interest in the above entity
3	Industry to which the Target entity belong to	Commercial Real Estate Sector
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	The acquisition/ Investment of Rishiraj Infravision Private Limited would result in significant synergies in the form of expansion of the business operations and overall growth of the Company.
5	Brief details of any governmental or regulatory approvals required for the acquisition of entity’s business	Not Applicable
6	Nature of consideration - whether cash consideration or share swap; details of the same	Cash consideration payable by the Company to the Promoter of Rishiraj InfravisionPrivate Limited
7	Cost of Acquisition or the price at which the shares are acquired;	Cash consideration payable by the Company to the Promoter of Target Entity to acquire 28.23% stake i.e 28,230 Equity Shares of Rs.1/- each at a total consideration of Rs.28,230/ (Rupees Twenty Eight Thousand Two Hundred Thirty Only)
8	Indicative time period for completion of the acquisition of entity business	Transaction Completed.

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9	Percentage of the Shareholding / control acquired and/or number of shares acquired	<p>➤ Upon completion of said transaction, shareholding of Global Education Limited [Purchaser] in Rishiraj Infravision Private Limited shall be as follows:</p> <p>on a fully diluted basis (assuming no other investments/ changes to share capital of Rishiraj Infravision Private Limited or other corporate action in the interim):</p> <ul style="list-style-type: none">▪ No. of Equity Shares – 28,230▪ Percentage (%) – 28.23% <p>➤ Consequently, Rishiraj Infravision Private Limited has become an Associate of the Company</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>➤ Incorporated in 2024 in Mumbai, India</p> <p>➤ The Company is engaged to buy, sell, trade and negotiate on any land, plot(s) of land or any immovable property of any kind and any interest therein including freehold and leasehold, industrial, commercial, residential, or agricultural lands, plots, buildings, houses, apartments, flats, bungalows or civil work of any kind or to arrange or undertake the services of or to tie-up with third party(ies) to administer, develop, build, buildings, apartments, residential blocks, student housing properties and other properties whether belonging or not belonging to the Company as per the Companies Act, 2013.</p> <p>➤ Presently Rishiraj Infravision Private Limited has presence only in India</p> <p>➤ Turnover details of Rishiraj Infravision Private Limited is set out below:</p> <p>NA for last three years as the Company was incorporated on 29th October 2024</p>
11	Advantages/Benefits to the Investee Company	<p>The other details like benefits, advantages, etc will be intimated as and when it will arise. The quantification in monetary terms cannot be worked out at this stage and the same will be disclosed in due course of time through quarterly financial results and Annual Reports.</p>