

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada,
Andheri(E), Mumbai - 400099 , Maharashtra - India

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Through Online Filing

GEL/CS/239

Dated: Friday, the 28th April, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Subject: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Half-Year Ended March 31st, 2023

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the disclosures on Related Party Transactions of the Company, on a consolidated basis, for the Half-Year ended March 31st, 2023

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

Disclosure of related party transactions for the half year ended March 31, 2023

(Amount in Rs. Lacs)

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

Sr. No.	Details of the party (listed entity / subsidiary) entering into the transaction		Details of the counter party			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments					Details of the loans, inter-corporate deposits, advances or investments		
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance [Refer Note 1]	Nature of indebtedness (loan/ advance/ intercorporate deposit/ investment	Cost	Tenure	Interest Rate (%)	Tenure	Secured /Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Global Education Limited	-	Aditya Bhandari	-	Whole Time Director	Others [Managerial Remuneration]	As per terms of employment contract	12.600	-	2.1	-	-	-	-	-	-	-	-
2	Global Education Limited	-	Hemant Kumar Daga	-	Chief Financial Officer	Others [Remuneration]	As per terms of	5.710	-	0.97	-	-	-	-	-	-	-	-
3	Global Education Limited	-	Preeti Pachariwala	-	Company Secretary	Others [Remuneration]	As per terms of	6.110	-	1.03	-	-	-	-	-	-	-	-
4	Global Education Limited	-	Vijay Singh Bapna	-	Independent Director	Others[Sitting Fees]	Not Applicable	1.000	-	0.200	-	-	-	-	-	-	-	-
5	Global Education Limited	-	Inder Krishen Bhat	-	Independent Director	Others[Sitting Fees]	Not Applicable	1.000	-	0.200	-	-	-	-	-	-	-	-
6	Global Education Limited	-	Shunali Nagarkatti	-	Independent Director	Others[Sitting Fees]	Not Applicable	1.000	-	0.200	-	-	-	-	-	-	-	-
7	Global Education Limited	-	Surekha Thacker	-	Independent Director	Others[Sitting Fees]	Not Applicable	1.000	-	0.200	-	-	-	-	-	-	-	-
8	Global Education Limited	-	Gururaj Karajagi	-	Non Independent Director	Others[Sitting Fees]	Not Applicable	0.800	-	0.200	-	-	-	-	-	-	-	-
9	Global Education Limited	-	GLOBAL BIFS Academy Private Limited	-	Subsidiary Company	Initial Subscription to MOA	Not Applicable	0.000	-	0.000	-	-	-	-	-	-	-	-
10	Global Education Limited	-	YOCO Stays Private Limited	-	Wholly Owned Subsidiary	Initial Subscription to MOA	Not Applicable	0.000	-	0.000	-	-	-	-	-	-	-	-
11	Global Education Limited	-	YOLA Stays Private Limited	-	Associate Company	Investment	Value of Acquisition Cost Approved by Audit Committee	0.000	-	0.000	-	-	-	-	-	-	-	-
12	Global Education Limited	-	GLOBAL BIFS Academy Private Limited	-	Subsidiary Company	Sale of Goods and Services	With in the approved limits of Audit Committee	0.840	-	0.000	-	-	-	-	-	-	-	-

Notes

1. [Refer Note 1] The Provision for Remuneration for the month of March, 2023 and Provision for Sitting Fees for Quarter 4 has been taken into records which is unpaid during the reporting period.

2. For financial year ending March 31, 2023 this information is provided for six months ended March 31, 2023.

3. Each type of related party transaction with a single party is disclosed separately and there is no clubbing or netting of transactions of same type

4. In case of a related party transaction.

(a) . The aggregate value of such related party transaction as approved by the audit committee is disclosed in the column "Value of the related party transaction as approved by the audit committee".

(b). The value of the related party transaction undertaken in the reporting period is reported in the column "Value of related party transaction during the reporting period".

5. As per communication from Stock Exchange (s), PAN will not be displayed on the website of the Stock Exchange(s), hence not forming part of submission in PDF

6. The disclosure is as per applicable relevant accounting standard.