# GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291
Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India
Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

**Through Online Filing**
GEL/CS/306

Dated: Tuesday, the 28th day of January, 2025

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

**Reference: Symbol: GLOBAL** **ISIN No: INE291W01037**

**Subject: Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Outcome of Meeting No. 06 of FY 2024-2025 of the Board of Directors of the Company held on Tuesday, the 28th day of January, 2025 through permitted Audio Visual means.**

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/305 dated Monday, the 20th January 2025 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 06 of Financial Year 2024-2025 of the Board of Directors of the Company was held on Tuesday, the 28th day of January, 2025 through permitted Audio Visual means.

2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2024, duly reviewed, approved and recommended by the Audit Committee of the Company.

3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2024.

   In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Third [3rd] Quarter and Nine Months ended on, 31st December, 2024.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

4. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing General Meeting (EOGM) of the Company, namely:-

a) re-appointment of Mr. Rajan Madhaorao Welukar [DIN: 00066062], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation,For a fixed second term of consecutive Five (05) years, i.e, from 28th April 2025 upto 27th April 2030. ”as an Independent Director of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under.

The Company has received a declaration of Independence in terms of Regulation 16(b) of SEBI (LODR) Regulations, 2015 (as amended) and Section 149(6) of the Companies Act, 2013.In this context, we do hereby confirm that the appointee namely Mr. Rajan Madhaorao Welukar [DIN: 00066062] has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company

5. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved;

(a) the Notice convening, the Second [02nd ] EOGM of FY 2024-2025 of the Members of the Company;

Accordingly, the ensuing General Meeting [EOGM] of the Members of the Company will be held on Saturday 22nd February 2025 at 11.00 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

(b) the book closure date/s for the General Meeting [EOGM] of the Members of the Company ie the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Monday, the 10th February, 2025 to Saturday 22nd February 2025 (both days inclusive).

c) the Cut-off date for remote e-voting relating to ensuing General Meeting [EOGM], is fixed as Saturday 15th February, 2025.

A separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

Please be noted that the Meeting No. 6 of Financial Year 2024-2025 of the Board of Directors of the Company was commenced at 12.30 Hrs and concluded at 13.55 Hrs on Tuesday, the 28th day of January, 2025.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,
**For GLOBAL EDUCATION LIMITED**

Preeti Vijaykumar Pacheriwala

Digitally signed by Preeti Vijaykumar Pacheriwala
Date: 2025.01.28 13:57:06 +05'30'

**PREETI PACHERIWALA**
**COMPANY SECRETARY**
**ICSI MEM. NO: F7502;**
*Address: Pacheriwala Building, Opposite Ganraj Hotel, Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

# GLOBAL EDUCATION LIMITED

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Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India
Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

**Details of the directors seeking appointment/re-appointment in the General Meeting, in terms of Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of Secretarial Standard-2 on General Meetings**.

| **NAME OF THE DIRECTOR** | **RAJAN MADHAORAO WELUKAR** |
|---|---|
| **Director Identification Number** | **00066062** |
| **Date of Birth** | 24/08/1959 |
| **First Appointment on the Board** | 28/04/2023 |
| **Nationality** | Indian |
| **Qualifications** | Doctoral degree holder . in Statistics |
| **Nature of appointment (appointment/re-appointment)** | Re-Appointment in terms of Section 161(1) of the Companies Act, 2013 (“the Act”) |
| **Terms and conditions of appointment /re-appointment** | Not liable to retire by rotation, for a second fixed term of Five (05) years, i.e, from 28th April 2025 upto 27th April 2030 |
| **Brief Profile** | Dr. Rajan Welukar aged about 65 years is a doctoral degree holder in Statistics. and presently is the Vice Chancellor of Vice Chancellor ATLAS SKILLTECH University, Mumbai. Mr. Welukar has excellent track record of quality teaching, research and institution building and is a resource person on accreditation and staff development in the country and has conducted several dozen training programmes in teaching Pedagogy across the country.<br><br>He has worked on various important committees of National Knowledge Commission, University Grants Commission, National Assessment and Accreditation Council (NAAC), Film and Television Institute of India, Central Govt., State Govt., Future Generation University, USA<br><br>Dr. Rajan Welukar has widely travelled abroad and visited several universities and has held position of Vice-Chancellorships, Directorships, Secretarial positions in the Government and semi-Government Bodies all across the globe. |
| **Expertise in Specific Functional Area** | Expertise in Public relations, Skill Training & Administration & Management |
| **Number of Meetings of the Board attended during the period ended 31st December 2024** | Three [03] Board were attended during the period ended 31st December 2024 |
| **Number of Shares held in the Company as at March 31, 2024** | Nil |

| | |
|---|---|
| **(including as a beneficial owner)** | |
| **List of the Directorship held in other Listed companies** | Nil |
| **Resignation as Director from Listed Companies in the past three years** | Nil |
| **Details of Memberships/ Chairmanships of Committees of other public Companies (includes Audit Committee and Stakeholders Relationship Committee)** | Nil |
| **Disclosure of relationship between directors (inter-se)** | Not related to any Director, Manager and other Key Managerial Personnel of the Company |

# GLOBAL EDUCATION LIMITED

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Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

**Through Online Filing**
GEL/CS/307

Dated: Tuesday, the 28th day of January, 2025

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

**Reference: Symbol: GLOBAL** **ISIN No: INE291W01037**

**Sub: Intimation of Book Closure Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

Dear Sir/Madam,

Supplemental to our letter Ref. No. GEL/CS/305 dated Tuesday, the 28th day of January, 2025 and pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),

(a) the Register of Member and Share Transfer Books of the Company will remain closed from Monday, the 10th February, 2025 to Saturday 22nd February 2025 (both days inclusive) (both days inclusive).

| Symbol | Type of security | Book Closure both days inclusive | | Purpose |
|---|---|---|---|---|
| | | From | To | |
| ***GLOBAL*** | **EQUITY** | Monday, the 10th February, 2025 | Saturday 22nd February 2025 | The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 10th February, 2025 to Saturday 22nd February 2025 (both days inclusive) for the purpose General Meeting [EOGM] of the Members of the Company). |

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

**FOR GLOBAL EDUCATION LIMITED**

Preeti Vijaykumar Pacheriwala

Digitally signed by Preeti Vijaykumar Pacheriwala
Date: 2025.01.28 14:02:40 +05'30'

**CS PREETI PACHERIWALA**
**COMPANY SECRETARY**
**ICSI MEM. NO: F7502**
*Address: Pacheriwala Building, Opposite Ganraj Hotel,*
*Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

# PATEL SHAH & JOSHI

## Chartered Accountants

**PARTNER :**
JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

**CONSULTANT :**
M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**
**The Board of Directors**
**Global Education Limited.**
**CIN: L80301MH2011PLC219291**
**Mumbai, Maharashtra**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company")for the quarter and Nine months ended December 31, 2024 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, *"Review of Interim Financial Information Performed by the Independent Auditor of the Entity"* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed

the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Patel Shah & Joshi**
Chartered Accountants
Firm Registration No. 107768W

JAYANT ISHWARDAS MEHTA

Digitally signed by JAYANT ISHWARDAS MEHTA
DN: c=IN, o=Personal, postalCode=400004, l=Mumbai, st=Maharashtra, street=1001, AVALON PARADISE, CHINCHOLI BUNDER ROAD, MALAD WEST MUMBAI, 0Tag=9436, 2.5.4.20=d1dcebbe5d8e83682ebbe2a340ac36674727c7072c81b4fccd57dbd6f0d7de7f8f4f, serialNumber=b7fedbc0f3327f83d5ad6f6dcf0ebda8407bf918a21569bd911b1672927f8e4, email=jhemta2000@gmail.com, cn=JAYANT ISHWARDAS MEHTA
Date: 2025.01.28 12:03:51 +05'30'

PATEL SHAH & JOSHI
MUMBAI
F.R.No. 107768W
CHARTERED ACCOUNTANTS

**Jayant I Mehta**
Partner
Membership No: 042630
UDIN: 25042630BMKOXD8842
Place: Mumbai
Date: 28th January 2025

# Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the quarter ended 31st December, 2024

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | I. Revenue From Operations | 1588.84 | 2339.42 | 1731.95 | 5308.02 | 5421.43 | 7163.69 |
| | II. Other Operating Income | 75.82 | 109.53 | 51.25 | 264.29 | 152.07 | 231.66 |
| | **Total Income From Operations (I+II)** | **1664.66** | **2448.95** | **1783.21** | **5572.31** | **5573.50** | **7395.35** |
| 2 | Expenses | | | | | | |
| | a) Operational Expenses | 100.95 | 46.51 | 147.48 | 330.35 | 401.68 | 549.05 |
| | b) Cost Of Traded Goods Sold | 511.10 | 681.65 | 236.49 | 1361.62 | 908.62 | 1097.19 |
| | c) Employees benefits expense | 202.86 | 180.29 | 108.18 | 555.15 | 281.18 | 436.85 |
| | d) Finance costs | - | - | - | - | - | - |
| | e) Depreciation and amortisation expense | 68.36 | 62.82 | 105.02 | 190.81 | 308.89 | 417.73 |
| | f) Other expenses | 139.09 | 101.51 | 104.71 | 332.80 | 304.10 | 765.34 |
| | **Total expenses** | **1022.36** | **1072.79** | **701.89** | **2770.72** | **2204.48** | **3266.16** |
| 3 | **Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)** | 642.30 | 1376.16 | 1081.32 | 2801.59 | 3369.02 | 4129.20 |
| 4 | Exceptional items | - | - | - | | - | - |
| 5 | **Profit/ (Loss) before Extraordinary Items and Tax (3-4)** | **642.30** | **1376.16** | **1081.32** | **2801.59** | **3369.02** | **4129.20** |
| 6 | Extraordinary Items | - | - | - | | - | - |
| 7 | **Profit/ (Loss) After Exceptional Item But Before Tax (5-6)** | **642.30** | **1376.16** | **1081.32** | **2801.59** | **3369.02** | **4129.20** |
| 8 | Tax expense for the year | | | | | | |
| | a) Current tax | 165.96 | 325.98 | 277.69 | 688.23 | 843.70 | 1070.31 |
| | b) Prior period taxes | 8.68 | - | 40.25 | 8.68 | 40.25 | 40.25 |
| | c) Deferred tax | 26.06 | 4.44 | 14.30 | 31.28 | 2.07 | (26.00) |
| 9 | **Net Profit/ (Loss) for the period (7-8)** | **441.61** | **1045.74** | **749.08** | **2073.41** | **2483.00** | **3044.63** |
| 10 | **Other Comrehensive Income** | - | - | - | - | - | **(0.12)** |
| 11 | **Total Compherensive income for the period** | **441.61** | **1045.74** | **749.08** | **2073.41** | **2483.00** | **3044.52** |
| 12 | Paid-up Equity Share Capital-Face Value Rs. 2/- each | 1018.03 | 1018.03 | 1018.03 | 1018.03 | 1018.03 | 1018.03 |
| 13 | Weighted Average No.of Shares for EPS** | 509.02 | 509.02 | 509.02 | 509.02 | 509.02 | 509.02 |
| 14 | Earnings per Share in Rupees (2/- each) (Not annualised)** | | | | | | |
| | **a) Basic and diluted EPS** | **0.87** | **2.05** | **1.47** | **4.07** | **4.88** | **5.98** |
| | **b) Adjusted Basic and diluted EPS** | **0.87** | **2.05** | **1.47** | **4.07** | **4.88** | **5.98** |

*** All the EPS has been calculated considering the issue of Bonus Share since inception of the period*

Aditya Chandani

GLOBAL EDUCATION LIMITED

Unaudited Standalone Statement of Assets and Liabilities as on 31st December 2024

(Rs. in Lacs, except per share data and ratios)

| Particulars | As at 31-12-2024 Unaudited | As at 31-03-2024 Audited |
|---|---|---|
| **Assets** | | |
| **Non - current assets** | | |
| (a) Property, Plant and Equipment & Intangi | 1040.35 | 962.27 |
| (b) Financials Assets | | |
| (i) Investments | 2532.42 | 2532.09 |
| (ii) Other Financial Assets | 110.92 | 115.01 |
| (c) Deferred Tax Asset (Net) | 114.13 | 145.41 |
| (d) Other Non-Current Assets | - | - |
| **Total non - current assets** | **3797.81** | **3754.77** |
| Current assets | | |
| (a) Inventories | 276.09 | 92.06 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 3717.87 | 2565.74 |
| (ii) Cash & Bank Balances | 111.89 | 829.79 |
| (iii) Short Term Loans & Advances | 2717.64 | 2019.40 |
| (iv) Other Financial Assets | 0.03 | 0.03 |
| (c) Other current assets | 96.17 | 105.80 |
| **Total current assets** | **6919.69** | **5612.82** |
| **TOTAL ASSETS** | **10717.50** | **9367.59** |
| **Equity and liabilities** | | |
| **A. Equity** | | |
| (a) Equity Share Capital | 1018.03 | 1018.03 |
| (b) Reserves & Surplus | 8910.81 | 7550.02 |
| **Total Equity** | **9928.84** | **8568.05** |
| **Non current liabilities** | | |
| (a) Financial Liability | | |
| (i) Other Financials Liabilities | 80.64 | 67.97 |
| (b) Other Non-Current liabilities | | |
| **Total non - current liabilities** | **80.64** | **67.97** |
| **Current liabilities** | | |
| **(a)Financial liabilities** | | |
| (i) Trade Payables | 435.46 | 308.53 |
| (b) Other Current Liabilities | 236.85 | 212.84 |
| (c) Short Term Provisions | 35.71 | 210.19 |
| **Total current liabilities** | **708.02** | **731.56** |
| **TOTAL EQUITIES & LIABILITIES** | **10717.50** | **9367.59** |

Aditya Tandan

GLOBAL EDUCATION LIMITED

**Unaudited Standalone Cash Flow Statement for the period ended 31st December,2024 :**

**(Rs. in Lacs, except per share data and ratios)**

| | Particulars | For Nine Months ended 31.12.2024 | | For the year ended 31.03.2024 | |
|---|---|---|---|---|---|
| | | Unaudited | | Audited | |
| A) | **CASH FLOW FROM OPERATING ACTIVITIES** | | | | |
| | **Net profit before Tax & Extraordinary items** | **2801.59** | | **4129.20** | |
| | Adjustments for : | | | | |
| | Depreciation | 190.81 | | 417.73 | |
| | Interest & Finance Charges Income | (245.53) | | (180.30) | |
| | Dividend Income | (27.00) | | (24.00) | |
| | Gain on measurement of defined benefit plan | - | | (0.09) | |
| | Provision for dimunition of investment | (0.00) | | (0.01) | |
| | Loss on sale of investment & fixed assets | 8.43 | | (4.78) | |
| | WDV of assets written off | - | | - | |
| | **Operating profit before working capital changes** | | **2728.30** | | **4337.75** |
| | Working Capital Changes : | | | | |
| | Changes in Inventories | (184.02) | | (30.30) | |
| | Changes in Payables | - | | - | |
| | Changes in Receivables | (1152.13) | | (1134.35) | |
| | Other Assets | 9.62 | | (58.55) | |
| | Financial liabilities | - | | - | |
| | Non current liabilities | 12.66 | | 43.04 | |
| | Trade Payables | 126.93 | | (181.92) | |
| | Changes in Other Current Liabilities | 24.01 | | (69.02) | |
| | Provisions | (174.48) | | 163.00 | |
| | Changes in Current Assets | - | | - | |
| | Changes in other non current assets | (0.00) | | 1.80 | |
| | Changes in Other financial assets | 4.09 | | (4.31) | |
| | **Cash generated from operations** | | **(1333.31)** | | **(1270.60)** |
| | Direct Taxes (Income Tax) | 688.23 | | 1070.31 | |
| | Income Tax of earlier years | 8.68 | | 40.25 | |
| | **NET CASH FLOW FROM OPERATING ACTIVITIES (A)** | | **698.09** | | **1956.58** |
| B) | **CASH FLOW FROM INVESTING ACTIVITIES** | | | | |
| | Purchase of Fixed Assets | (462.17) | | (53.04) | |
| | Current/Non Current Investments | (0.00) | | (320.01) | |
| | Short term loans & advances | (698.25) | | (608.97) | |
| | Interest & Finance Chgs. Income | 245.53 | | 180.30 | |
| | Dividend Received | 27.00 | | 24.00 | |
| | Investment In Subsidiary/Associate | (0.33) | | (238.65) | |
| | Sale of investment / Fixed asset | 193.29 | | 0.70 | |
| | Profit /(Loss) on sale of investment / Fixed Ass | (8.43) | | 4.78 | |
| | Provision for diminution in value of Investmen | 0.00 | | 0.01 | |
| | **NET CASH FLOW FROM INVESTING ACTIVITIES [B]** | | **(703.36)** | | **(1010.88)** |
| C) | **CASH FLOW FROM FINANCING ACTIVITIES** | | | | |
| | Dividend Paid | (712.62) | | (1018.04) | |
| | **NET CASH FLOW FROM FINANCING ACTIVITIES [C]** | | **(712.62)** | | **(1018.04)** |
| | **NET INCREASE/DECREASE IN CASH AND** | | **(717.90)** | | **(72.33)** |
| | **OPENING BALANCE OF CASH AND CASH EQUIVALENTS** | | **829.79** | | **902.12** |
| | **CLOSING BALANCE OF CASH AND CASH EQUIVALENTS** | | **111.89** | | **829.79** |

GLOBAL EDUCATION LIMITED

Notes :

1 The Sub-division of existing equity shares of face value of Rs.5/-(Five) each fully paid up into such number of equity shares having face value of Rs.2/-[Two] each fully paid up has been approved by the members of the Company at their meeting held on 22nd day of October, 2024 and the Board of Directors at their meeting held on 20th November, 2024 have approved(Fixed) Tuesday, December 10, 2024 as the Record Date for determining the eligibility of Shareholders for sub-division /split of Equity Shares

2 The Unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3 These Standalone Financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 28th January 2025. The financial results of the Company for the quarter ended 31st December 2024 have been reviewed by the Statutory Auditor and they have issued an unmodified audit report on the same

4 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 2 (Two) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd & Rishiraj Infravision Pvt Ltd acquired on 29.11.2024) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December 2024

5 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India

6 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.

7 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

**For and on behalf of the Board of Directors**
**Global Education Limited**

Aditya Bhandari

GLOBAL EDUCATION LIMITED

**Mr. Aditya Bhandari**
*Whole Time Director*
*(DIN : 07637316)*
Nagpur, January 28th, 2025

## GLOBAL EDUCATION LIMITED

**SEGMENTWISE REVENUE,RESULTS,ASSETS & LIABILITIES FOR THE QUARTER ENDED 31ST DECEMBER ,2024**

(Rs. in Lacs, except per share data and ratios)

| S. No. | Particulars | Quarter ended | | | Nine months ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Segment Revenues** | | | | | | |
| | Educational Training & Development Activities | 778.06 | 1500.27 | 1338.94 | 3011.22 | 3902.66 | 5203.75 |
| | Business Support Activities | 810.78 | 839.15 | 393.01 | 2296.80 | 1518.77 | 1959.93 |
| | **Total revenue** | **1588.84** | **2339.42** | **1731.95** | **5308.02** | **5421.43** | **7163.69** |
| | Less: Inter Segment Revenue | | | | | | |
| | Net Segment Revenue | **1588.84** | **2339.42** | **1731.95** | **5308.02** | **5421.43** | **7163.69** |
| 2 | **Segment Results** | | | | | | |
| | Educational Training & Development Activities | 399.60 | 1071.70 | 963.00 | 2002.72 | 2873.20 | 3588.52 |
| | Business Support Activities | 157.00 | 224.38 | 71.54 | 553.78 | 376.86 | 372.36 |
| | **Total** | **556.59** | **1296.08** | **1034.54** | **2556.50** | **3250.06** | **3960.88** |
| | Less : Interest and Financial Charges | 0.08 | 0.25 | 0.06 | 0.43 | 0.66 | 0.73 |
| | Add: Interest income | 85.79 | 80.33 | 46.84 | 245.53 | 119.63 | 169.05 |
| | Total Profit before Tax | 642.30 | 1376.16 | 1081.32 | 2801.59 | 3369.02 | 4129.20 |
| | Less : Loss from associate company | - | - | - | - | - | - |
| | **Profit before tax after associate company** | **642.30** | **1376.16** | **1081.32** | **2801.59** | **3369.02** | **4129.20** |
| 3a) | **Segment Assets** | | | | | | |
| | Educational Training & Development Activities | 1869.62 | 1547.54 | 2080.61 | 1869.62 | 2080.61 | 1602.21 |
| | Business Support Activities | 8733.75 | 9451.91 | 6750.87 | 8733.75 | 6750.87 | 7557.60 |
| | Unallocated | 114.13 | 140.18 | 117.36 | 114.13 | 117.36 | 207.78 |
| | **Total** | **10717.50** | **11139.64** | **8948.84** | **10717.50** | **8948.84** | **9367.59** |
| 3b) | **Segment Liabilities** | | | | | | |
| | Educational Training & Development Activities | 331.44 | 97.04 | 12.47 | 331.44 | 12.47 | 223.43 |
| | Business Support Activities | -280.11 | 510.69 | -177.51 | -280.11 | -177.51 | -562.18 |
| | Unallocated | 737.33 | 535.66 | 852.83 | 737.33 | 852.83 | 1138.28 |
| | **Total** | **788.66** | **1143.40** | **687.79** | **788.66** | **687.79** | **799.53** |
| 3c) | **Capital Employed** | **9928.84** | **9996.25** | **8261.05** | **9928.84** | **8261.05** | **8,568.05** |

Aditya Anand

GLOBAL EDUCATION LIMITED

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board ofIndia (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter and Nine Months ended on 31st December 2024:

(Rs. in Lacs, except per share data and ratios)

| | Particulars | Quarter ended on 31.12.2024 | Quarter ended on 30.09.2024 | Quarter ended on 31.12.2023 | Nine Months ended on 31.12.2024 | Nine Months ended on 31.12.2023 | Year Ended 31.03.2024 |
|---|---|---|---|---|---|---|---|
| 1 | **Net debt equity ratio**<br>(Net debt / Average equity)<br><br>[Net debt: Non-current borrowings + Curent borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)]<br><br>[Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest] | NA | NA | NA | NA | NA | NA |
| 2 | **Debt service coverage ratio**<br><br>(EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period))<br><br>[EBIT: Profit before taxes +/-) Exceptional items + Net finance charges]<br><br>[Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments] | NA | NA | NA | NA | NA | NA |
| 3 | **Interest service coverage ratio**<br>(EBIT / Net finance charges)<br><br>[EBIT: Profit before taxes +/(-) Exceptional items + Net finance charges]<br><br>[Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments] | NA | NA | NA | NA | NA | NA |
| 4 | **Current ratio**<br>(Total current assets / Current liabilities)<br><br>[Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations] | 9.77 | 6.94 | 7.51 | 9.77 | 7.51 | 7.67 |
| 5 | **Long term debt to working capital ratio**<br>((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities))<br><br>[Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations] | NA | NA | NA | NA | NA | NA |
| 6 | **Bad debts to account receivable ratio**<br>(Bad debt / Average trade receivables) | NA | NA | NA | NA | NA | NA |
| 7 | **Current liability ratio**<br>(Total current labilities / Total liabilities) | 0.90 | 0.93 | 0.93 | 0.90 | 0.93 | 0.91 |
| 8 | **Total debts to total assets ratio**<br>((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets) | NA | NA | NA | NA | NA | NA |
| 9 | **Debtors turnover ratio (in days)**<br>(Average trade receivables / Turnover in days)<br><br>[Turnover: Revenue from operations] | 202.51 | 116.48 | 104.70 | 159.81 | 100.35 | 102.11 |
| 10 | **Inventory turnover ratio (in days)**<br>(Average inventory / Sale of products in days) | 23.59 | 14.80 | 4.39 | 9.36 | 4.21 | 3.93 |
| 11 | **Operating EBIDT A margin (%)**<br>(EBIDTA/ Turnover)<br><br>[EBIDTA: Profit before taxes +/(-) Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments]<br><br>[tNet finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)]<br><br>[Turnover: Revenue from operations] | 44.73% | 61.51% | 68.50% | 56.38% | 67.84% | 63.47% |
| 12 | **Net profit margin (%)**<br>(Net profit after tax / Turnover)<br><br>[Turnover: Revenue from operations] | 27.79% | 44.70% | 43.25% | 39.06% | 45.80% | 42.50% |
| 13 | **Debenture redemption reserve** | NA | NA | NA | NA | NA | NA |
| 14 | **Net worth**<br>(Equity share capital + Other equity) | 9929 | 9996 | 8261 | 9929 | 8261 | 8568 |
| 15 | **Outstanding redeemable preference shares (quantity and value)** | NA | NA | NA | NA | NA | NA |

Aditya Bhandari

GLOBAL EDUCATION LIMITED

**B. STATEMENT OF DEVIATION / VARIATION IN UTILISATION FOR PROCEEDS OF PUBLIC ISSUE:**

| | |
|---|---|
| Name of listed entity | **Global Education Limited** |
| Mode of Fund Raising | ~~Public Issues / Rights Issues / Preferential Issues / QIP / Others~~ - **Not Applicable** |
| Date of Raising Funds | **Not Applicable** |
| Amount Raised | **Not Applicable** |
| Report filed for Quarter ended | 31st December 2024 |

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES:**

| S. No | **Particulars** | **In INR Lakhs** |
|---|---|---|
| **1** | **Loans / revolving facilities like cash credit from banks / financial institutions:** | |
| A | Total amount outstanding as on date | 0 |
| B | Of the total amount outstanding, amount of default as on date | 0 |
| **2** | **Unlisted debt securities i.e. NCDs and NCRPS:** | |
| A | Total amount outstanding as on date | 0 |
| B | Of the total amount outstanding, amount of default as on date | 0 |
| 3 | **Total financial indebtedness of the listed entity including short-term and long-term debt** | **0** |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (APPLICABLE ONLY FOR HALF-YEARLY FILINGS I.E., 2ND AND 4TH QUARTER) – **Not Applicable for this 3rd Quarter**

E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL RESULTS (STANDALONE AND CONSOLIDATED SEPARATELY) (APPLICABLE ONLY FOR ANNUAL FILING I.E., 4TH QUARTER) – **Not Applicable for this 3rd Quarter**

**For and on behalf of the Board of Directors**
**Global Education Limited**

Aditya Bhandari

GLOBAL EDUCATION LIMITED

**Mr. Aditya Bhandari**
*Whole Time Director*
*(DIN : 07637316)*
Nagpur, January 28th, 2025

# PATEL SHAH & JOSHI

## Chartered Accountants

**PARTNER :**
JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

**CONSULTANT :**
M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**To,**
**The Board of Directors**
**Global Education Limited**
**CIN: L80301MH2011PLC219291**
**Mumbai, Maharashtra**

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Nine months ended 31st December'2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").

2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

   The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Group entities:

**List of Subsidiary Companies:**

a) Global Education Limited. (Parent Company)

b) Global BIFS Academy Private Limited (Wholly Owned Subsidiary Company)

c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)

d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)

e) Ownprep Private Limited (Subsidiary Company)

**List of Associate Companies:**

a) YOLA Stays Limited[Formerly Rishiraj Enterprises Private Limited] (Associate Company)

b) Rishiraj Infravision Private Limited with effect from 29.11.2024 (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.

6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of Rs. 72.28 Lacs & Rs. 252.71 Lacs for the quarter as well as Nine Months ended 31st December'2024 respectively, total net Loss after tax of Rs.32.63 Lacs & Rs.9.02 Lacs for the quarter as well as Nine Months ended 31st December'2024 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of Rs.196.73 Lacs & Rs.317.27 Lacs for the quarter as well as Nine Months ended 31st December'2024 and Total comprehensive Profit of Rs.605.71 Lacs & Rs.2381.66 Lacs for the quarter as well as Nine Months ended 31st December'2024, as considered in the Statement, in respect the Two Associate Company, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the statement is not modified in respect with respect to our reliance on the work done and the reports of other auditors and financial results certified by the management.

**For Patel Shah & Joshi**
Chartered Accountants
Firm Registration No. 107768W

JAYANT ISHWARDAS MEHTA

Digitally signed by JAYANT ISHWARDAS MEHTA
DN: c=IN, o=Personal, postalCode=400064, l=Mumbai, st=Maharashtra, street=1001, AVALON PARADISE, CHINCHOLI BUNDER ROAD, MALAD WEST MUMBAI, title=9456, 2.5.4.20=d1dcebba56b8382babe2a240ec2667472 7c7672c814464ce5f6da8f0c7ab5f6d, serialNumber=27baefbc0f237f6345ed68fe6cf0eb 4b5651a7510e275e96e0910b187287f8f6, email=jmehta2000@gmail.com, cn=JAYANT ISHWARDAS MEHTA
Date: 2025.01.28 15:25:31 +05'30'

PATEL SHAH & JOSHI MUMBAI F.R.No. 107768W CHARTERED ACCOUNTANTS

**Jayant I Mehta**
Partner
Membership No: 042630
UDIN: 25042630BMKOXC4292
Place: Mumbai
Date: 28th January'2025

# Global Education Limited

**Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E) ,Mumbai-400099.**

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

**Statement of Unaudited Consolidated Financial Results for the quarter ended 31st December, 2024**

| Sr. No. | Particulars | Quarter ended | | | Nine months Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| | I. Revenue From Operations | 1669.60 | 2462.65 | 1850.10 | 5580.05 | 5587.70 | 7431.09 |
| | II. Other Operating Income | 67.33 | 103.33 | 48.45 | 244.97 | 149.27 | 225.64 |
| | **Total Income From Operations (I+II)** | **1736.94** | **2565.98** | **1898.55** | **5825.02** | **5736.97** | **7656.73** |
| 2 | Expenses | | | | | | |
| | a) Operational Expenses | 120.88 | 51.45 | 147.48 | 358.97 | 401.68 | 556.80 |
| | b) Cost Of Traded Goods Sold | 511.10 | 681.65 | 236.49 | 1361.62 | 908.62 | 1097.19 |
| | c) Employees benefits expense | 250.03 | 232.82 | 141.51 | 691.31 | 342.46 | 541.46 |
| | d) Finance costs | - | - | - | - | - | - |
| | e) Depreciation and amortisation expense | 74.19 | 69.38 | 110.80 | 210.57 | 315.68 | 433.05 |
| | f) Other expenses | 163.86 | 126.37 | 126.16 | 393.95 | 365.04 | 853.43 |
| | **Total expenses** | **1120.06** | **1161.67** | **762.45** | **3016.41** | **2333.48** | **3481.93** |
| 3 | **Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax** | **616.88** | **1404.31** | **1136.11** | **2808.61** | **3403.49** | **4174.80** |
| 4 | Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income ) | 196.73 | (1.47) | 110.65 | 317.27 | 344.08 | 307.87 |
| 5 | Exceptional items | - | - | - | - | - | - |
| 6 | **Profit/ (loss) before extraordinary Items and tax** | **813.61** | **1402.84** | **1246.76** | **3125.87** | **3747.57** | **4482.67** |
| 7 | Extraordinary Items | - | - | - | - | - | - |
| 8 | **Profit/ (loss) before tax** | **813.61** | **1402.84** | **1246.76** | **3125.87** | **3747.57** | **4482.67** |
| 9 | Tax expense for the year | | | | | | |
| | a) Current tax | 171.45 | 334.37 | 277.69 | 702.60 | 843.70 | 1099.28 |
| | b) Prior Period tax | 8.68 | - | 40.25 | 8.68 | 40.25 | 40.25 |
| | b) Deferred tax | 27.77 | 3.34 | 14.30 | 32.93 | 2.07 | (26.95) |
| 10 | **Net Profit/ (Loss) for the period (7-8)** | **605.71** | **1065.14** | **914.52** | **2381.66** | **2861.55** | **3370.09** |
| 11 | **Other Comprehensive Income** | - | - | - | - | - | (0.12) |
| 12 | **Total Comprehensive income for the period** | **605.71** | **1065.14** | **914.52** | **2381.66** | **2861.55** | **3369.97** |
| 13 | **Net Profit Atrributable to** | | | | | | |
| | **Owners of the Company** | **611.75** | **1069.00** | **918.01** | **2394.59** | **2867.16** | **3382.69** |
| | Non controlling interest | **(6.04)** | **(3.86)** | **(3.50)** | **(12.93)** | **(5.61)** | **(12.60)** |
| 14 | **Other Comprehensive income Atrributable to** | | | | | | |
| | **Owners of the Company** | - | - | - | - | - | (0.12) |
| | Non controlling interest | - | - | - | - | - | - |
| 15 | **Total Comprehensive income attributable to** | | | | | | |
| | **Owners of the Company** | **611.75** | **1069.00** | **918.01** | **2394.59** | **2867.16** | **3382.58** |
| | Non controlling interest | **(6.04)** | **(3.86)** | **(3.50)** | **(12.93)** | **(5.61)** | **(12.60)** |
| 16 | Paid-up Equity Share Capital-Face Value Rs. 2/- each | 1018.03 | 1018.03 | 1018.03 | 1018.03 | 1018.03 | 1018.03 |
| 17 | Weighted Average No.of Shares for EPS** | 509.02 | 509.02 | 509.02 | 509.02 | 509.02 | 509.02 |
| 18 | Earnings per Share in Rupees (2/- each) (Not annualised)** | | | | | | |
| | **a) Basic and diluted EPS** | **1.20** | **2.10** | **1.80** | **4.70** | **5.63** | **6.65** |
| | **b) Adjusted Basic and diluted EPS** | **1.20** | **2.10** | **1.80** | **4.70** | **5.63** | **6.65** |

*** All the EPS has been calculated considering the issue of Bonus Share since inception of the period*

Aditya Chandak

GLOBAL EDUCATION LIMITED

Notes to the Consolidated Results

1 Unaudited Consolidated Statement of Assets and Liabilities as on 31st December 2024

(Rs. in Lacs, except per share data and ratios)

| Particulars | As at 31-12-2024 Unaudited | As at 31-03-2024 Audited |
|---|---|---|
| Assets | | |
| **Non - current assets** | | |
| (a) Property, Plant and Equipment & Intangible assets | 1547.67 | 1288.35 |
| (b) Financials Assets | | |
| (i) Investments | 2871.35 | 2553.80 |
| (ii) Other Financial Assets | 110.92 | 118.46 |
| (c) Deferred Tax Asset (Net) | 113.40 | 146.36 |
| (d) Other Non-Current Assets | - | 0.00 |
| **Total non - current assets** | **4643.34** | **4106.98** |
| Current assets | | |
| (a) Inventories | 276.09 | 92.06 |
| (b) Financial Assets | | |
| (i) Trade Receivables | 3829.34 | 2671.15 |
| (ii) Cash & Bank Balances | 127.16 | 849.34 |
| (iii) Short Term Loans & Advances | 2408.25 | 1878.50 |
| (iv) Other Financial Assets | 0.03 | 0.03 |
| (c) Other current assets | 132.68 | 154.69 |
| **Total current assets** | **6773.55** | **5645.77** |
| **TOTAL ASSETS** | **11416.89** | **9752.75** |
| **Equity and liabilities** | | |
| **A. Equity** | | |
| (a) Equity Share Capital | 1018.03 | 1018.03 |
| (b) Reserves & Surplus | 9560.40 | 7878.43 |
| (c ) Non controlling interest in Subsidiary | (23.85) | -12.80 |
| **Total Equity** | **10554.58** | **8883.66** |
| **Non current liabilities** | | |
| (a) Financial Liability | | |
| (i) Other Financials Liabilities | 80.64 | 67.97 |
| (b) Other Non-Current liabilities | - | - |
| **Total non - current liabilities** | **80.64** | **67.97** |
| **Current liabilities** | | |
| **(a)Financial liabilities** | | |
| (i) Trade Payables | 465.70 | 324.05 |
| (b) Other Current Liabilities | 247.20 | 253.03 |
| (c) Short Term Provisions | 68.77 | 224.03 |
| **Total current liabilities** | **781.67** | **801.11** |
| **TOTAL EQUITIES & LIABILITIES** | **11416.89** | **9752.75** |

Aditya Bhandari

GLOBAL EDUCATION LIMITED

2 Unaudited Consolidated Cash Flow Statement for the Period ended 31st December, 2024 :

(Rs. in Lacs, except per share data and ratios)

| | Particulars | For the Nine Months ended 31.12.2024 | | For the year ended 31.03.2024 | |
|---|---|---|---|---|---|
| | | Unaudited | | Audited | |
| A) | CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| | **Net profit before Tax & Extraordinary items** | 3125.87 | | 4482.67 | |
| | Adjustments for : | | | | |
| | Depreciation | 210.57 | | 433.05 | |
| | Interest & Finance Charges Income | (225.61) | | (173.51) | |
| | Dividend Income | (27.00) | | (24.00) | |
| | Interest & Finance Charges expenses | - | | - | |
| | Gain on measurement of defined benefit plan | - | | (0.09) | |
| | Provision for dimunition of investment | 0.00 | | (0.01) | |
| | (Profit) /Loss on sale of investment & fixed assets | 8.43 | | (4.78) | |
| | Investments written off | - | | - | |
| | WDV of assets written off | - | | - | |
| | **Operating profit before working capital changes** | | **3092.26** | | **4713.33** |
| | Working Capital Changes : | | | | |
| | Changes in Inventories | (184.02) | | (30.30) | |
| | Changes in Payables | - | | - | |
| | Changes in Receivables | (1158.18) | | (1239.77) | |
| | Changes in Loans advances & deposits | - | | - | |
| | Other Assets | 22.00 | | (107.44) | |
| | Financial liabilities | - | | - | |
| | Non current liabilities | 12.66 | | 41.93 | |
| | Trade Payables | 141.65 | | (169.08) | |
| | Changes in Other Current Liabilities | (5.83) | | (29.41) | |
| | Provisions | (155.26) | | 176.85 | |
| | Changes in Current Assets | - | | - | |
| | Changes in other non current assets | - | | 1.80 | |
| | Changes in Other financial assets | 7.54 | | (7.76) | |
| | **Cash generated from operations** | | **1772.82** | | **3350.14** |
| | Direct Taxes (Income Tax) | (702.60) | | (1099.28) | |
| | Income Tax of earlier years | (8.68) | | (40.25) | |
| | NET CASH FLOW FROM OPERATING ACTIVITIES (A) | | **1061.55** | | **2210.61** |
| B) | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| | Purchase of Fixed Assets | (672.78) | | (401.24) | |
| | Current/Non Current Investments | (317.55) | | (627.88) | |
| | Short term loans & advances | (529.75) | | (468.08) | |
| | Interest & Finance Chgs. Income | 225.61 | | 173.51 | |
| | Dividend Income | 27.00 | | 24.00 | |
| | Sale of investment & Fixed asset & transfer from CWIP | 202.27 | | 12.40 | |
| | Profit /(Loss) on sale of Fixed asset/Investment | (8.43) | | 4.78 | |
| | Provision for diminution in value of Investment | (0.00) | | 0.01 | |
| | NET CASH FLOW FROM INVESTING ACTIVITIES [B] | | **(1073.64)** | | **(1282.49)** |
| C) | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| | Dividend Paid | (712.62) | | (1018.04) | |
| | Non controlling Interest | 2.53 | | (1.95) | |
| | NET CASH FLOW FROM FINANCING ACTIVITIES [C] | | (710.09) | | (1019.99) |
| | NET INCREASE/DECREASE IN CASH AND CASH | | **(722.18)** | | **(91.87)** |
| | OPENING BALANCE OF CASH AND CASH EQUIVALENTS | | **849.34** | | 941.21 |
| | CLOSING BALANCE OF CASH AND CASH EQUIVALENTS | | **127.16** | | **849.34** |

GLOBAL EDUCATION LIMITED

3 The Sub-division of existing equity shares of face value of Rs.5/-(Five) each fully paid up into such number of equity shares having face value of Rs.2/-[Two] each fully paid up has been approved by the members of the Company at their meeting held on 22nd day of October, 2024 and the Board of Directors at their meeting held on 20th November, 2024 have approved(Fixed) Tuesday, December 10, 2024 as the Record Date for determining the eligibility of Shareholders for sub-division /split of Equity Shares

4 The unaudited Consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

5 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on January 28th, 2025. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same

6 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 2 (Two) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd & Rishiraj Infravision Pvt Ltd acquired on 29.11.2024) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st December 2024

7 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India

8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company.

9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

**For and on behalf of the Board of Directors**
**Global Education Limited**

Aditya Bhandari

GLOBAL EDUCATION LIMITED

**Mr. Aditya Bhandari**
*Whole Time Director*
*(DIN : 07637316)*
Nagpur, January 28th, 2025

## GLOBAL EDUCATION LIMITED

**CONSOLIDATED SEGMENTWISE REVENUE,RESULTS,ASSETS & LIABILITIES FOR THE QUARTER ENDED DECEMBER 31'2024**

| S. No. | Particulars | Quarter ended | | | Nine months Ended | | Year ended |
|---|---|---|---|---|---|---|---|
| | | 31-12-2024 | 30-09-2024 | 31-12-2023 | 31-12-2024 | 31-12-2023 | 31-03-2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | **Segment Revenues** | | | | | | |
| | Educational Training & Development Activities | 785.53 | 1558.35 | 1,457.09 | 3118.89 | 4,068.93 | 5244.53 |
| | Business Support Activities | 884.08 | 904.30 | 393.01 | 2461.16 | 1,518.77 | 2186.55 |
| | **Total revenue** | **1669.60** | **2462.65** | **1,850.10** | **5580.05** | **5,587.70** | **7431.09** |
| | Less: Inter Segment Revenue | | | | | | |
| | Net Segment Revenue | **1669.60** | **2462.65** | **1,850.10** | **5580.05** | **5,587.70** | **7431.09** |
| 2 | **Segment Results** | | | | | | |
| | Educational Training & Development Activities | 346.13 | 1068.61 | 1,017.79 | 1952.68 | 2,907.66 | 3533.49 |
| | Business Support Activities | 185.04 | 255.63 | 71.54 | 610.83 | 376.86 | 479.79 |
| | **Total** | **531.17** | **1324.24** | **1,089.33** | **2563.51** | **3,284.52** | **4013.28** |
| | Less : Interest and Financial Charges | 0.08 | 0.25 | 0.06 | 0.43 | 0.66 | 0.73 |
| | Add: Interest income | 85.79 | 80.33 | 46.84 | 245.53 | 119.63 | 162.26 |
| | Total Profit before Tax | 616.88 | 1404.31 | 1,136.11 | 2808.61 | 3,403.49 | 4174.80 |
| | Add : Share of Profit from associate company | 196.73 | (1.47) | 110.65 | 317.27 | 344.08 | 307.87 |
| | **Profit before tax after associate company** | **813.61** | **1402.84** | **1,246.76** | **3125.87** | **3,747.57** | **4482.67** |
| 3a) | **Segment Assets** | | | | | | |
| | Educational Training & Development Activities | 1804.99 | 1512.73 | 2,415.18 | 1804.99 | 2,415.18 | 1554.20 |
| | Business Support Activities | 9159.97 | 9608.49 | 6,793.91 | 9159.97 | 6,793.91 | 7990.77 |
| | Unallocated | 451.93 | 569.59 | 117.36 | 451.93 | 117.36 | 207.78 |
| | **Total** | **11416.89** | **11690.80** | **9,326.45** | **11416.89** | **9,326.44** | **9752.75** |
| 3b) | **Segment Liabilities** | | | | | | |
| | Educational Training & Development Activities | 356.51 | 121.41 | 23.92 | 356.51 | 23.92 | 230.93 |
| | Business Support Activities | (230.40) | 576.50 | (177.51) | (230.40) | (177.51) | -508.68 |
| | Unallocated | 736.20 | 535.66 | 852.83 | 736.20 | 852.83 | 1146.83 |
| | **Total** | **862.31** | **1233.58** | **699.24** | **862.31** | **699.24** | **869.09** |
| 3c) | **Capital Employed** | **10554.58** | **10457.23** | **8,627.21** | **10554.58** | **8,627.20** | **8883.66** |

Aditya Khandai

GLOBAL EDUCATION LIMITED

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board ofIndia (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter and Nine Months ended on 31st December 2024:

| | Particulars | Quarter ended on 31.12.2024 | Quarter ended on 30.09.2024 | Quarter ended on 31.12.2023 | Nine Months ended on 31.12.2024 | Nine Months ended on 31.12.2023 | Year Ended 31.03.2024 |
|---|---|---|---|---|---|---|---|
| 1 | **Net debt equity ratio**<br>(Net debt / Average equity)<br><br>[Net debt: Non-current borrowings + Curent borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)]<br><br>[Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest] | NA | NA | NA | NA | NA | NA |
| 2 | **Debt service coverage ratio**<br><br>(EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period))<br><br>[EBIT: Profit before taxes +/-) Exceptional items + Net finance charges]<br><br>[Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments] | NA | NA | NA | NA | NA | NA |
| 3 | **Interest service coverage ratio**<br>(EBIT / Net finance charges)<br><br>[EBIT: Profit before taxes +/(-) Exceptional items + Net finance charges]<br><br>[Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments] | NA | NA | NA | NA | NA | NA |
| 4 | **Current ratio**<br>(Total current assets / Current liabilities)<br><br>[Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations] | 8.67 | 6.36 | 7.51 | 8.67 | 7.51 | 7.05 |
| 5 | **Long term debt to working capital ratio**<br>((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities))<br><br>[Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations] | NA | NA | NA | NA | NA | NA |
| 6 | **Bad debts to account receivable ratio**<br>(Bad debt / Average trade receivables) | NA | NA | NA | NA | NA | NA |
| 7 | **Current liability ratio**<br>(Total current labilities / Total liabilities) | 0.91 | 0.94 | 0.92 | 0.91 | 0.92 | 0.92 |
| 8 | **Total debts to total assets ratio**<br>((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets) | NA | NA | NA | NA | NA | NA |
| 9 | **Debtors turnover ratio (in days)**<br>(Average trade receivables / Turnover in days)<br><br>[Turnover: Revenue from operations] | 199.10 | 114.13 | 66.08 | 92.65 | 65.64 | 101.03 |
| 10 | **Inventory turnover ratio (in days)**<br>(Average inventory / Sale of products in days) | 22.45 | 14.06 | 2.61 | 6.68 | 2.59 | 3.79 |
| 11 | **Operating EBIDT A margin (%)**<br>(EBIDTA/ Turnover)<br><br>[EBIDTA: Profit before taxes +/(-) Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments]<br><br>[tNet finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)]<br><br>[Turnover: Revenue from operations] | 53.17% | 59.78% | 73.38% | 59.79% | 72.72% | 66.15% |
| 12 | **Net profit margin (%)**<br>(Net profit after tax / Turnover)<br><br>[Turnover: Revenue from operations] | 36.28% | 43.25% | 49.43% | 42.68% | 51.21% | 45.35% |
| 13 | **Debenture redemption reserve** | NA | NA | NA | NA | NA | NA |
| 14 | **Net worth**<br>(Equity share capital + Other equity) | 10555 | 10457 | 8627 | 10555 | 8627 | 8884 |
| 15 | **Outstanding redeemable preference shares (quantity and value)** | NA | NA | NA | NA | NA | NA |

Aditya Shandani

GLOBAL EDUCATIONAL LIMITED