

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No. 112, 1st Floor of Building "Panchratna CHSL",

M. P. Marg, Opera House, Girgaon, Mumbai - 400004, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

Ref No: GEL/CS/116

Dated: Saturday, the 24th October, 2020

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Reference: Symbol: GLOBAL (Series: SM)

ISIN No: INE 291 W01011

Subject: Minutes of Ninth (09th) Annual General Meeting of the Company held for the Financial Year 2019-20

Dear Sir / Madam,

In continuation of our Letter GEL/CS/105 Dated: Tuesday, the 29th September, 2020, we hereby submit the Minutes of the Ninth (09th) Annual General Meeting ("AGM") of the Shareholders (Members) of the Company, for the financial year 2019-20 ended 31 March 2020, held on Tuesday the 29th September 2020 at 11.30 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

Preeti Pachariwala



PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India

HELD AT _____ ON _____ TIME _____

MINUTES OF THE NINTH (09TH) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY - GLOBAL EDUCATION LIMITED HELD ON TUESDAY, THE 29TH SEPTEMBER, 2020 AT 11:30 HRS. THROUGH VIDEO CONFERENCING ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") AT THE DEEMED VENUE AT THE REGISTERED OFFICE OF THE COMPANY AT - "1ST FLOOR OF BUILDING PANCHRATNA CHSL, M. P.MARG GIRGAON MUMBAI 400004, MAHARASHTRA, INDIA.

NAME OF THE COMPANY : GLOBAL EDUCATION LIMITED

SERIAL NUMBER OF THE MEETING : NINTH (09TH) ANNUAL GENERAL MEETING OF THE FY 2019-2020 OF THE MEMBERS OF THE COMPANY

TPYE OF THE MEETING : ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY

DAY & DATE OF THE MEETING : TUESDAY, THE 29TH SEPTEMBER , 2020

TIME OF COMMENCEMENT OF THE MEETING : 11:30 HRS

DEEMED VENUE OF THE MEETING : "1ST FLOOR OF BUILDING PANCHRATNA CHSL,M. P.MARG GIRGAON MUMBAI 400004, MAHARASHTRA, INDIA

PRESENT:

Mr. Vijay Singh Bapna	Chairman, Non-Executive Independent Director	Through Video Conferencing From Mumbai
Mr. Gururaj Karajagi	Non Executive Director	Through Video Conferencing From Bangalore
Mr. Aditya Bhandari	Whole-time Director /Member	Through Video Conferencing From Nagpur
Ms. Mallika Bajaj	Non-Executive, Independent Director	Through Video Conferencing From New Delhi
Ms. Shunali Nagarkatti	Non-Executive, Independent Director	Through Video Conferencing From Mumbai

ALSO PRESENT:

Mr. Kailash Thanvi	Chief Financial Officer	Through Video Conferencing From Nagpur
Ms. Preeti Pachariwala	Company Secretary	Through Video Conferencing From Nagpur

CHAIRMAN'S INITIALS

(Signature)

HELD AT _____ ON _____ TIME _____

Mr. Amit Goel	Representative, M/s S.S. Kothari Mehta & Co., Statutory Auditors	Through Video Conferencing From New Delhi
Mrs. Alka Neghi	Representative, M/s C R Sagdeo & Co., Internal Auditors	Through Video Conferencing From Nagpur
Y. N. Kanojiya & CO	Scrutinizer	Through Video Conferencing From Nagpur
Ms. Riddhita Agrawal	Secretarial Auditors	Through Video Conferencing From Nagpur

Members present through Video conferencing/ other Audio visual Means : 17 (Seventeen)

PROCEEDINGS :

STATUTORY RECORDS AND REGISTERS

The Statutory records, Statutory Register/s and such other documents as required to be maintained by the Company were made available as per the provisions of law.

CHAIRMAN OF THE MEETING :

As per Article 67 of the Articles of Association of the Company, the Chairman of the Board shall preside as Chairman at every general meeting of the Company. Accordingly, Mr. Vijay Singh Bapna, Chairman of the Company took the chair and presided over the 09th (Ninth) Annual General Meeting of the Company held through Video Conferencing / Other Audio Visual Means, without the physical presence of the Members at a common venue, as per the provisions of the Companies Act, 2013, the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Circulars issued by the Ministry of Corporate Affairs.

QUORUM :

Requisite valid quorum i. e. minimum Five (05) members were present through Video Conferencing/Other Audio-Visual Means at the commencement of the meeting, the Chairman declared the meeting open and welcomed the members present. Since there was no physical attendance of Members and in compliance with the Circulars issued by the MCA, Members were informed that the requirement of appointing proxies is not applicable. The requisite valid quorum was also present while continuation of the meeting and transacting all the business agenda items.

INTRODUCTION:

All the Directors of the Company were present at the Meeting through Video Conferencing from the various locations of cities in India. The Chairman welcomed the Directors and introduced them to the Members.

The Chairman further informed the Members that, Chief Financial Officer of the Company, representatives of Statutory Auditors, Internal Auditors, Secretarial Auditors and Scrutinizers for processing the remote e-voting and the e-voting at the AGM, were also present at the Meeting through Video Conferencing.

CHAIRMAN'S INITIALS

[Handwritten signature]

HELD AT _____ ON _____ TIME _____

The Chairman further informed that the Chairman of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee was present at the meeting. The Company Secretary of the Company was also present.

CHAIRMAN'S SPEECH:

The Chairman of the meeting in his speech, summarized about the economic scenario and outlook of the world and in particular, of Indian Economy and its outlook. He added that though it is a difficult financial year for global economy, India will emerge as one of the fastest growing major economy in the world. The coronavirus outbreak has been creating an unprecedented level of uncertainty with major economies virtually coming to a halt. We as a Company enter current fiscal 2020 -2021 with a positive momentum and strong outlook..

EXECUTIVE DIRECTOR'S SPEECH:

The Executive Director – Mr. Aditya Bhandari in his speech, apprised the members that despite of Global slowdown and with the overall management and team efforts, the total Income of the Company for the Financial Year 2019-20 stood at approx Rs. 2849.01 Lakhs. EBITDA for the full year was reported at Rs 1321.309 Lakhs .The consolidated net income for the company was Rs 2849.01 Lakhs for this fiscal. As on 31st of March 2020, the net worth of the Company was Rs. 3704.3829 Lakhs/-. Diluted earnings per share was Rs.31.71 as against Rs.26.85 in FY 2018-2019. Mr. Aditya Bhandari in his speech apprised the members about overall performance of the Company during the financial year 2019-2020 under review as well as current financial year 2020-2021. Looking ahead in FY 2020-2021 the Company anticipate softness in overall revenue in H1 due to drop in demand curtailment of discretionary spends and cost optimization pressure with in customer's business.

Mr. Aditya Bhandari also apprised the Members of the Company that as a matter of prudent management and with a view to implement concepts based on need of time, economy or otherwise, the Board of Directors of the Company is exploring to expand the existing activities through addition of new services, provision of additional facilities, etc. and all those includes not only services in relation to education based activities but also all such related activities which would otherwise support the education based activities. These activities are treated as an inter-connected activities in the present scenario. As such, the Board of Directors of the Company considers to enlarge the activities of the Company as prudent and favorable to the growth of the Company.

Mr. Aditya Bhandari in his speech, added that at Global Education Limited, we believe that good Corporate Governance emerges from the application of the best and sound management practices and compliance with the laws coupled with adherence to the highest standards of transparency and business ethics and our mission to create value for all our stakeholders.

While acknowledging all round support of all concerned, Mr. Aditya Bhandari assured the Members that the Company is in safe hands and will achieve excellence.

NOTICE CONVENING THE NINTH (09TH) ANNUAL GENERAL MEETING :

The Notice convening the Ninth (09th) Annual General Meeting of the members of the Company scheduled to be held on Tuesday, the 29th day of September, 2020 at 11:30 Hrs. through Video Conferencing ('VC') / Other Audio-Visual Means ('OAVM'), was already issued and circulated to the members of the Company and hence the notice of the Annual General Meeting was taken as read with the consent of all.



CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

REPORT OF THE STATUTORY AUDITORS:

The Independent Auditors' Report for the financial statement/s (Standalone & Consolidated) of the Company forming an integral part of the Ninth (09th) Annual Report of the Company, was already issued and circulated to the members of the Company and other/s, entitled to receive the same and with the consent of the members present in the meeting, the Independent Auditors' Report/s of the Statutory Auditors' for the financial statement/s (Standalone & Consolidated) of the Company for the Financial Year 2019-20 were taken as read.

e-VOTING:

The Company Secretary informed the members, that as per the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 including amendment thereof and as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations], Members have been provided with the facility to cast their vote on the resolutions proposed to be passed in this Annual General Meeting (AGM) by electronic means (remote e-voting) as well as e-voting in the AGM.

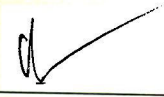
For the said purpose, the company has tied up with the e-voting system of (CDSL) Depository Limited for facilitating voting through electronic means as the authorized agency. The company has provided remote e-voting facility to all the persons who were members on Tuesday 22nd September, 2020 (cut - off date), being the cutoff date for vote on all the 07 (total resolutions) resolutions set out in the notice of AGM. The e-voting facility was kept open from Saturday, the 26th September 2020 at 10:00 Hrs. and ended on Monday, 28th September 2020 at 17:00 Hrs. During the said period, Members of the Company, holding shares either in physical or dematerialized form have casted their vote electronically.

Further the Company Secretary informed the members that the facility for e-voting is available at the AGM for the members who are present and did not cast their votes through remote e-voting. She requested the members who have already cast their vote through remote e-voting not to cast their vote again in the AGM as their vote will be treated as invalid.

Thereafter the following business items as set out in the Notice of Ninth (09th) Annual General Meeting dated 05th September, 2020 were taken up by the Chairman for consideration of the members of the Company present.

1. BUSINESS AS PER NOTICE :**ORDINARY BUSINESS:**

ITEM NO. 01 : ADOPTION OF THE AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR 2019-2020 ENDED 31ST MARCH, 2020 TOGETHER WITH THE REPORTS OF THE STATUTORY AUDITORS AND BOARD'S REPORT INCLUDING ANNEXURE(S) THEREOF : ORDINARY RESOLUTION:


CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

ITEM NO. 02 : CONFIRMATION OF THE INTERIM DIVIDEND DECLARED / PAID AND DECLARATION OF FINAL DIVIDEND @ 15% I.E. RS.1.50/- (RUPEE ONE AND PAISE FIFTY ONLY) PER EQUITY SHARE FOR THE FINANCIAL YEAR 2019-2020: ORDINARY RESOLUTION:

ITEM NO. 03 : APPOINTMENT OF A DIRECTOR IN PLACE OF MR. ADITYA PRANEET BHANDARI (DIN: 07637316), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: ORDINARY RESOLUTION:

SPECIAL BUSINESS:

ITEM NO. 04 : APPOINTMENT OF M/S PATEL SHAH & JOSHI., CHARTERED ACCOUNTANTS MUMBAI AS THE STATUTORY AUDITORS OF THE COMPANY FOR A TERM OF FIVE (5) YEARS: ORDINARY RESOLUTION

ITEM NO. 05 : APPOINTMENT OF MS. SHUNALI NAGARKATTI (DIN: 08414855) AS A DIRECTOR (CATEGORY: NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY FOR A SECOND FIXED TERM OF 5 (FIVE) YEARS: SPECIAL RESOLUTION.

ITEM NO. 06 : APPOINTMENT OF MR. VIJAY SINGH BAPNA (DIN: 02599024) AS A DIRECTOR (CATEGORY: NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY FOR A SECOND FIXED TERM OF 3 (THREE) YEARS: SPECIAL RESOLUTION:

ITEM NO. 07 : INCREASE IN THE AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENTS TO CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY SPECIAL RESOLUTION:

E- VOTING PROCESS IN THE MEETING AND SCRUTINIZER'S REPORT :

The Company Secretary once again informed the members that the proposed resolutions are open for e-voting. She further informed that only those Members of the Company who have not voted through 'remote e-voting' facility and are attending this Annual General Meeting can cast their votes through e-voting system in the AGM and up to 15 minutes after the conclusion of the AGM.

The Company Secretary also informed the members that the outcome of the voting will be the cumulative count of the valid votes cast through remote e-voting and e-voting in the AGM. The Company Secretary added that, the Scrutinizer shall submit their report, as per the provisions of the Companies Act, 2013 ('Act') read with Rules made there under. The Scrutinizer's Report shall be based on the results of the remote e-voting and e-voting in the AGM. The results of the aforesaid Seven (07) Ordinary / Special Resolution/s shall be declared as per the provisions of the Act read with Rules made there under by the Chairman of the Meeting or the person authorized by him for the purpose.

CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

The consolidated results of remote e-voting and e-voting in the AGM, so declared as per the provisions of the Act read with Rules made there under, has been posted on the website of the Company as well as web site of Stock Exchanges, CDSL and RTA of the Company within 48 hours of the conclusion of the AGM.

In terms of the provisions of the Act, read with the Rules made there under, the resolutions passed by e-voting including remote e-voting shall be treated as passed or approved in the Ninth (09th) Annual General Meeting of the members of the Company.

QUERY AND CONCERNS RAISED BY THE SHAREHOLDERS AND THEIR RESOLUTION:

Members seeking any information with regard to the accounts or any matter to be placed at the AGM, were requested to write to the Company on or before September 22nd, 2020 (5:00 p.m. IST). through email on investorinfo@globaledu.net.in. The same were duly replied.

DECLARATION OF THE CONSOLIDATED VOTING RESULTS COMPRISING THE REMOTE E-VOTING AS WELL AS EVOTING AT THE NINTH (09th) ANNUAL GENERAL MEETING OF THE MEMBERS OF THE GLOBAL EDUCATION LIMITED ("COMPANY") HELD ON TUESDAY, 29TH SEPTEMBER, 2020 , AT 11.30 AM THROUGH VIDEO CONFERENCING('VC') / OTHER AUDIO VISUAL MEANS ('OAVM') FACILITY:-

ORDINARY BUSINESS:

RESOLUTION 1:

ADOPTION OF AUDITED FINANCIAL STATEMENTS (STANDALONE & CONSOLIDATED) OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2020 CONSISTING OF BALANCE SHEET AS AT 31ST MARCH, 2020, STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2020 AND CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020 TOGETHER WITH THE NOTES ON FINANCIAL STATEMENTS AND THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS INCLUDING ANNEXURE THEREOF. ORDINARY RESOLUTION

Type of Resolution required : (Ordinary/Special)	Ordinary
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting as well as e-voting at AGM	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

CHAIRMAN'S INITIALS



HELD AT _____ ON _____ TIME _____

Result: The Chairman of the meeting declared that the aforesaid Ordinary Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as an Ordinary Resolution.

RESOLUTION 2:

CONFIRMATION OF THE INTERIM DIVIDEND DECLARED /PAID @ 25% I.E RS.2.50/- (RUPEE TWO AND PAISE FIFTY ONLY) AND DECLARATION OF FINAL DIVIDEND @ 15% I.E. RS.1.50/- (RUPEE ONE AND PAISE FIFTY ONLY) PER EQUITY SHARE FOR THE FINANCIAL YEAR 2019-2020 : ORDINARY RESOLUTION:

Type of Resolution required Resolution required : (Ordinary/Special)	Ordinary
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting as well as e-voting at AGM	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

Result: The Chairman of the meeting declared that the aforesaid Ordinary Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as an Ordinary Resolution.

RESOLUTION 3:

APPOINTMENT OF A DIRECTOR IN PLACE OF MR. ADITYA PRANEET BHANDARI (DIN: 07637316), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT: ORDINARY RESOLUTION:

Type of Resolution required : (Ordinary/Special)	Ordinary
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public	0	0	0	0	0%	0%

CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

as well as e- voting at AGM	Institutional						
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

Result: The Chairman of the meeting declared that the aforesaid Ordinary Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as an Ordinary Resolution.

SPECIAL BUSINESS:

RESOLUTION 4:

APPOINTMENT OF M/S PATEL SHAH & JOSHI., CHARTERED ACCOUNTANTS MUMBAI AS THE STATUTORY AUDITORS OF THE COMPANY FOR A TERM OF FIVE (5) YEARS: ORDINARY RESOLUTION

Type of Resolution required : (Ordinary/Special)	Ordinary
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e- Voting as well as e- voting at AGM	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

Result: The Chairman of the meeting declared that the aforesaid Ordinary Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as an Ordinary Resolution.

RESOLUTION 5:

Re-APPOINTMENT OF MS. SHUNALI NAGARKATTI (DIN: 08414855) AS A DIRECTOR (CATEGORY: NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY FOR A SECOND FIXED TERM OF 5 (FIVE) YEARS: SPECIAL RESOLUTION:

Type of Resolution required : (Ordinary/Special)	Special
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting as well as e-voting at AGM							
	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

Result: The Chairman of the meeting declared that the aforesaid Special Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as a Special Resolution.

RESOLUTION 6:

Re-APPOINTMENT OF MR. VIJAY SINGH BAPNA (DIN: 02599024) AS A DIRECTOR (CATEGORY: NON-EXECUTIVE & INDEPENDENT) OF THE COMPANY FOR A SECOND FIXED TERM OF 3 (THREE) YEARS: SPECIAL RESOLUTION:

Type of Resolution required : (Ordinary/Special)	Special
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting as well as e-voting at AGM							
	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

Result: The Chairman of the meeting declared that the aforesaid Special Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as a Special Resolution.

Note: The Chairman of the meeting namely Mr. Vijay Singh Bapna, Non-Executive Independent Director appraised the stakeholders that he was interested in Item No.6 with respect to his re-appointment as a Director for a second term of three years.

CHAIRMAN'S INITIALS



HELD AT _____ ON _____ TIME _____

RESOLUTION 7:

INCREASE IN THE AUTHORISED SHARE CAPITAL AND CONSEQUENT AMENDMENTS TO CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY SPECIAL RESOLUTION:

Type of Resolution required (Ordinary/Special)	: Special
Where Promoter / Promoter Group are interested in the Agenda / Resolution	No

Mode of Voting	Type of Shareholding	No. of Total Votes Polled	No. of Total Valid Votes	Votes in Numbers		Votes in %	
				Favour	Against	Favour	Against
Remote e-Voting as well as e-voting at AGM	Promoters & Promoters Group	17,99,928	17,99,928	17,99,928	0	100%	0%
	Public Institutional	0	0	0	0	0%	0%
	Public Others	2,09,054	2,09,054	2,09,054	0	100%	0%
	Total	20,08,982	20,08,982	20,08,982	0	100%	0%

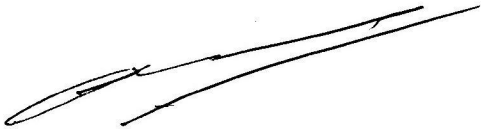
Result: The Chairman of the meeting declared that the aforesaid Special Resolution placed before the Ninth (09th) Annual General Meeting of the Members of the Company was passed with requisite majority as a Special Resolution

VOTE OF THANKS:

The Chairman thereafter declared the meeting closed, which concluded with a vote of thanks to the Chair. Vote of thanks was proposed by Mr. Kailash Thanvi [CFO] of the Company.

TIME OF CONCLUSION OF MEETING
MINUTES PREPARED BY
DATE OF PREPARATION OF MINUTES

: 12:25 HRS.
: CS PREETI PACHERIWALA
: 30TH SEPTEMBER, 2020



VIJAY SINGH BAPNA
CHAIRMAN OF THE MEETING

PLACE: MUMBAI
DATE: 24 October 2020

CHAIRMAN'S INITIALS