GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291
Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India
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Through Online Filing

GEL/CS/395
Dated: Thursday, 24 September 2026

To,

The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL *ISIN No:* **INE291W01037**

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 03 of FY 2026-2027 of the Board of Directors of the Company held on Thursday, 24 September 2026 through permitted Audio Visual means

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/392 Dated: Saturday, the 19th September, 2026 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 03 of Financial Year 2026-2027 of the Board of Directors of the Company was held on Thursday, 24 September 2026 through permitted Audio Visual means.

2. The Board of Directors of the Company, amongst others, has considered, noted and Approved

(i) Proposal for Buy-back of Equity Shares

Subject to the approval of the Members of the Company by way of a **Special Resolution through Postal Ballot by remote e-voting**, and subject to such other statutory, regulatory and other approvals, permissions and sanctions as may be applicable, the Board has approved the proposal for buy-back of up to **14,75,000 (Fourteen Lakh Seventy Five Thousand) fully paid-up equity shares of the Company having face value of ₹2/- each** (“**Equity Shares**”), representing up to approximately **2.8978%** of the total number of Equity Shares in the existing paid-up equity share capital of the Company, at a price of **₹162/- (Rupees One Hundred Sixty Two only) per Equity Share** (“**Buy-back Price**”), payable in cash, for an aggregate amount not exceeding **₹23,89,50,000/- (Rupees Twenty Three Crore Eighty Nine Lakh Fifty Thousand only)** (“**Buy-back Size**”).

The Buy-back Size does not include transaction costs and expenses incurred or to be incurred in connection with the Buy-back, including brokerage, filing fees payable to the Securities and

Exchange Board of India ("**SEBI**"), stock exchange charges, advisory and professional fees, intermediary fees, public announcement expenses, printing and dispatch expenses, securities transaction tax, goods and services tax, stamp duty and other applicable taxes and incidental expenses.

Based on the audited standalone and consolidated financial statements of the Company as at 31 March 2026, the Buy-back Size represents approximately 19.3849% of the aggregate of the paid-up equity share capital and eligible free reserves of the Company on a standalone basis and approximately 18.1911% on a consolidated basis, and is within the applicable statutory limit of 25%. The lower maximum permissible amount for the Buy-back is ₹30.816475 crore on a standalone basis. The Board has also considered the unaudited standalone and consolidated financial results of the Company as at 30 June 2026, which have been subjected to limited review by the Statutory Auditors, for assessing the current financial position, liquidity and solvency of the Company.

The Buy-back is proposed to be undertaken from the equity shareholders / beneficial owners of the Company, **excluding the Promoters and members of the Promoter Group**, who hold Equity Shares as on the Record Date to be determined subsequently, on a proportionate basis through the **Tender Offer route using the stock-exchange mechanism**, in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, the SEBI (Buy-Back of Securities) Regulations, 2018, as amended ("**SEBI Buy-back Regulations**"), and other applicable laws.

The Buy-back shall also provide for the **reservation for Small Shareholders in accordance with Regulation 6 of the SEBI Buy-back Regulations**.

(ii) Promoter / Promoter Group participation

The Board has taken note of the confirmations received from the **Promoters and members of the Promoter Group of the Company that they do not intend to participate in the proposed Buy-back and shall not tender any Equity Shares held by them in the Buy-back.**

(iii) Approval of Members through Postal Ballot

Since the Buy-back Size exceeds the threshold up to which a buy-back may be authorised solely by the Board under Section 68 of the Companies Act, 2013, the Buy-back shall be subject to approval of the Members of the Company by way of a **Special Resolution through Postal Ballot by remote e-voting**.

The Board has accordingly approved the draft Postal Ballot Notice together with the explanatory statement and other related documents for seeking approval of the Members for the proposed Buy-back. The schedule for remote e-voting and other details relating to the Postal Ballot is as follows:

- 9.00 a.m. IST on Monday 28 September 2026 to 5.00 p.m. IST on Tuesday 27 October 2026 as the voting period for Postal Ballot by electronic means (remote e-voting) thereof;

- The voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, 18th September 2026.
- Scrutinizer's Report / declaration of results On or before Wednesday, 28 October 2026
- the Appointment of Central Depository Services (India) Limited("CDSL") for providing remote e-Voting Platform for business to be transacted through remote e-Voting.

(iv) <u>Constitution of Buy-back Committee</u>

The Board has constituted a committee to be known as the **"Buy-back Committee"** and has delegated to the Buy-back Committee such powers as may be necessary, expedient or desirable for undertaking and completing the proposed Buy-back, subject to receipt of the approval of the Members and applicable statutory and regulatory approvals.

The Buy-back Committee comprises:

Name	**Designation**
Mr. Gururaj Karajagi (DIN: 01330419),	Chairman of Board (Non-Executive Non- Independent Director)
Mr. Aditya Bhandari (DIN 07637316),	Whole time Director
Mr. Anshul Jain	Chief Financial Officer
Ms. Preeti Pacheriwala	Company Secretary & Compliance Officer

The Buy-back Committee has been authorised, inter alia, to take all actions in connection with the proposed Buy-back, including appointment and coordination with intermediaries, determination of the Record Date after receipt of shareholder approval, finalisation of the timetable, entitlement ratios, Small Shareholder reservation, escrow arrangements, Public Announcement, Letter of Offer, stock-exchange mechanism, settlement, extinguishment and statutory/regulatory filings.

The Board has appointed Ms. Preeti Pacheriwala, Company Secretary & Compliance Officer, as the Compliance Officer for the purposes of the proposed Buy-back.

(v). **<u>Appointment of Manager to the Buy-back and other intermediaries</u>**

The Board has appointed Kreo Capital Private Limited, a SEBI-registered Category I Merchant Banker (SEBI Registration No. INM000012689), as the Manager to the Buy-back. The Board has further authorised the Buy-back Committee to appoint and/or finalise the terms of appointment of the Registrar to the Buy-back, Company Broker, Escrow Banker, legal and professional advisers and such other intermediaries as may be necessary for implementation of the proposed Buy-back.

(vi). **Record Date**

The Record Date for determining the entitlement and names of the Eligible Shareholders entitled to participate in the Buy-back shall be determined subsequently after receipt of approval of the Members and shall be intimated separately to the Stock Exchange in accordance with applicable law.

(vii). **Public Announcement and Letter of Offer**

The Public Announcement, Letter of Offer and other documents containing the process, Record Date, entitlement ratios, Small Shareholder reservation, timetable and other statutory particulars of the Buy-back shall be issued in due course after receipt of the approval of the Members**,** in accordance with the SEBI Buy-back Regulations and other applicable laws.

(viii). **Postal Ballot Scrutinizer**

The Board has approved the appointment of CS Riddhita Agrawal, Practising Company Secretary having ICSI Membership No: FCS 10054; Certificate of Practice No. 12917 and Peer Review Certificate No. 1838/2022), as the Scrutinizer for conducting the Postal Ballot through remote e-voting in a fair and transparent manner.

Please be noted that the Meeting No. 3 of Financial Year 2026-2027 of the Board of Directors of the Company was commenced at 11.45 Hrs and concluded at 12.30 Hrs on Thursday, the 24th day of September, 2026.

You are therefore, kindly requested to place the aforesaid information on records and do the needful.
Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Vijaykumar Pacheriwala
Digitally signed by Preeti Vijaykumar Pacheriwala
Date: 2026.09.24 12:34:52 +05'30'

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

ANNEXURE A

Pre-Buy-back Shareholding Pattern as on 18 September 2026

Shareholder Category	No. of Equity Shares	Percentage (%)
Promoter and Promoter Group	**3,70,19,951**	**72.7286%**
Public Shareholders	**1,38,81,549**	**27.2714%**
Total	**5,09,01,500**	**100.0000%**

Note: The post-Buy-back shareholding pattern of the Company shall depend upon the actual number of Equity Shares validly tendered and accepted pursuant to the Buy-back and shall be disclosed upon completion of the Buy-back.

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ANNEXURE B

Disclosure of details in relation to proposed Buy-back

Sr. No.	Particulars	Details
1	Number of securities proposed for the Buy-back	Buy-back of up to **14,75,000 Equity Shares**
2	Number of securities proposed for the Buy-back as a percentage of existing paid-up equity share capital	Up to **14,75,000 Equity Shares**, representing approximately **2.8978%** of the total number of Equity Shares in the existing paid-up equity share capital of the Company
3	Buy-back Price	**₹162/- (Rupees One Hundred Sixty Two only) per Equity Share**, payable in cash, for an aggregate Buy-back Size not exceeding **₹23,89,50,000/-**, excluding Transaction Costs
4	Actual securities in number and percentage of existing paid-up capital bought back	The actual number of Equity Shares and the percentage of the existing paid-up equity share capital bought back shall be **ascertained upon completion of the Buy-back**
5	Pre- and post-Buy-back shareholding pattern	The pre-Buy-back shareholding pattern is provided in **Annexure A**. The post-Buy-back shareholding pattern shall be **ascertained upon completion of the Buy-back**