

# GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,  
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

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## **Through Online Filing**

GEL/CS/293

Dated: Tuesday, the 22<sup>nd</sup> October, 2024

To,  
The Manager, Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block -G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra, India

**Reference: Symbol: GLOBAL**

**ISIN No: INE291W01029**

**Subject: Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Outcome of Meeting No. 04 of FY 2024-2025 of the Board of Directors of the Company held on Tuesday, the 22nd day of October, 2024 through permitted Audio Visual means.**

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/291 dated Friday, the 11th October, 2024 and GEL/CS/292 Dated: Tuesday, the 15th October, 2024 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 04 of Financial Year 2024-2025 of the Board of Directors of the Company was held on Tuesday, the 22nd day of October, 2024 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-2) and half year ended 30<sup>th</sup> September, 2024, duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-2) and half year ended 30<sup>th</sup> September, 2024.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter [Q-2] and half year ended, 30 September 2024.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website [www.globaledu.net.in](http://www.globaledu.net.in).

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4. The Board of Directors of the Company have considered and declared the Payment of First Interim dividend of Rs.2.50/- (Rupee Two and Fifty Paise Only) per Equity Share of face value of Rs.5/- each i.e 50% (Fifty percent) on the equity shares in the capital of the Company for the financial year 2024-25; as duly reviewed, approved and recommended by the Audit Committee of the Company. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Thursday, 31<sup>st</sup> October 2024.
5. The Board of Directors of the Company has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing General Meeting (EOGM) of the Company, namely:-

a) Sub-division of existing One [01] Equity Share's face value of Rs.5/- (Five) each fully paid up; into Two [02] Equity Shares of face value of Rs.2/- (Two) each fully paid up .

(b) Alteration of Capital Clause V of Memorandum of Association (MOA) of the Company ie the Authorised Share Capital of the Company is Rs.12,00,00,000/- (Rupees Twelve Crore) divided into 5,97,50,000 (Five Crore Ninety Seven Lakh & Fifty Thousand) Equity Shares of Rs.2/- (Rupees Two) each, and 5,00,000 (Five lakh) Redeemable non-cumulative non-convertible non-participating preference shares of Rs. 1/- each with rights, privileges and conditions attached thereof as per the relevant provisions contained in this behalf in the Articles of Association of the Company and with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes, being those specified in the Companies Act, 2013 and consequent amendments to Clause V of the Memorandum of Association of the Company.

The Record Date for sub-division/split of existing Equity Shares shall be decided after taking aforesaid approval of the Equity Shareholders of the Company.

6. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved;

(a) the Notice convening, the First [01<sup>st</sup>] EOGM of FY 24-25 of the Members of the Company;

Accordingly, the ensuing General Meeting [EOGM] of the Members of the Company will be held on Tuesday 19th November 2024 at 11.00 A.M. through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

(b) the book closure date/s for the General Meeting [EOGM] of the Members of the Company ie the Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Monday, the 11th November, 2024 to Tuesday 19th November 2024 (both days inclusive).

c) the Cut-off date for remote e-voting relating to ensuing General Meeting [EOGM], is fixed as Tuesday 12th November, 2024

d) the revision of remuneration of Mr. Aditya Bhandari (DIN 07637316) Whole-time Director of the Company designated Key Managerial Personnel (KMP) of the Company, effective 01<sup>st</sup> October, 2024 for the remaining term of his tenure as Whole-time Director of the Company designated Key Managerial Personnel (KMP) on the terms and conditions as approved and sanctioned with authority of the Board.

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A separate communication containing an intimation of Book Closure date/s pursuant to Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

The detailed disclosure for aforesaid point no. (iv) as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I.

Please be noted that the Meeting No. 04 of Financial Year 2024-2025 of the Board of Directors of the Company was commenced at 12.15 Hrs and concluded at 13.45 Hrs on Tuesday, the 22nd day of October, 2024 .

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

**For GLOBAL EDUCATION LIMITED**

**PREETI PACHERIWALA**  
**COMPANY SECRETARY**

**ICSI MEM. NO: F7502;**

*Address: Pacheriwala Building, Opposite Ganraj Hotel,  
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

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## **Through Online Filing**

GEL/CS/294

Dated: Tuesday, the 22<sup>nd</sup> October, 2024

To,  
The Manager, Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block -G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai – 400051, Maharashtra, India

**Reference: Symbol: GLOBAL**

**ISIN No: INE291W01029**

**Sub: Intimation of Book Closure Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).**

Dear Sir/Madam,

Supplemental to our letter Ref. No. GEL/CS/293 dated Tuesday, the 22<sup>nd</sup> October, 2024 and pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), We wish to inform you that, for the purpose of the said payment of First Interim Dividend:-

(a) the Record Date for the purpose of the said payment of First Interim Dividend for the financial year 2024-2025 has been fixed as Thursday, 31st October 2024.;

Symbol	Type of security	Record Date	Purpose
<b>GLOBAL</b>	<b>EQUITY</b>	Thursday, 31st October 2024	Recommendations of an First Interim dividend @50% i. e. Rs. 2.50/- (Rupee Two & Fifty Paise Only) Only per Equity Share of face value of Rs.5/- (Rupees Five) each fully paid-up for the financial year 2024-2025.;

(b) the Register of Member and Share Transfer Books of the Company will remain closed from Monday, the 11th November, 2024 to Tuesday 19th November 2024 (both days inclusive).

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Symbol	Type of security	Book Closure both days inclusive		Purpose
		From	To	
<b>GLOBAL</b>	<b>EQUITY</b>	Monday, the 11th November, 2024	Tuesday 19th November 2024	The Register of Members and Share Transfer Books of the Company will remain closed from Monday, the 11th November, 2024 to Tuesday 19th November 2024 (both days inclusive) for the purpose General Meeting [EOGM] of the Members of the Company).

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

**FOR GLOBAL EDUCATION LIMITED**

**CS PREETI PACHERIWALA**

**COMPANY SECRETARY**

**ICSI MEM. NO: F7502**

*Address: Pacheriwala Building, Opposite Ganraj Hotel,  
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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## ANNEXURE – I

### **Details of Sub-division/ Split of Shares - Regulation 30 of the SEBI (LODR) Regulations, 2015**

<b>Sr no</b>	<b>Particulars</b>	<b>Details</b>		
1.	Split Ratio	The Board considered the proposal to sub — divide the existing 01 (One) Equity Share of the Company having face value of Rs.5/- (Rupees Five only) each fully paid-up into 2 (Two) Equity Shares having face value of Rs.2/- (Rupees Two only) each fully paid-up, subject to the regulatory / statutory approvals as may be required and the approval of the shareholders of the Company.		
2.	Rationale behind the split	To enhance the liquidity in the capital market, to widen shareholder base and to make the shares more affordable to small investors.		
3.	Pre and post share capital – Authorised, paid-up and subscribed	<b>Particulars</b>	<b>Pre-Split</b>	<b>Post- Split</b>
			<b>No of Shares</b>	<b>No of Shares</b>
			<b>Face Value Rs.5/-</b>	<b>Face Value of Rs.2/-</b>
		<b>Authorised Equity Share Capital</b>	2,39,00,000	5,97,50,000
		<b>Particulars</b>	<b>Pre-Split</b>	<b>Post- Split</b>
			<b>No of Shares</b>	<b>No of Shares</b>
			<b>Face Value Rs.5/-</b>	<b>Face Value of Rs.2/-</b>
		<b>Issued, Subscribed and Paid-Up Equity Share Capital</b>	2,03,60,600	5,09,01,500
4.	Expected Time of Completion	Within Two [02] Months from the date of receipt of approval of shareholders		
5.	Class of shares which are subdivided	Equity Share Capital		
6.	Number of Shares of each class Pre & Post Split.	Refer details stated at Point 3 & Point 5 above		
7.	Number of shareholders of who did not get any shares in consolidation and their pre-	Not-Applicable		

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	consolidating shareholding	
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## Annexure – II

**The Board of Directors of the Company at its meeting held on 22<sup>nd</sup> October 2024 *subject to the approval of the members*, approved the Alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:**

V. The Authorised Share Capital of the Company is Rs.12,00,00,000/- (Rupees Twelve Crore) divided into 5,97,50,000 (Five Crore Ninety Seven Lakh & Fifty Thousand) Equity Shares of Rs.2/- (Rupees Two) each, and 5,00,000 (Five lakh) Redeemable non-cumulative non-convertible non-participating preference shares of Rs. 1/- each with rights, privileges and conditions attached thereof as per the relevant provisions contained in this behalf in the Articles of Association of the Company and with power to increase or reduce the capital of the Company and to divide the shares in the capital for the time being into several classes, being those specified in the Companies Act, 2013.

# PATEL SHAH & JOSHI

## Chartered Accountants

**PARTNER :**

JAYANT I. MEHTA, B. Com., FCA  
YUTI SANGHVI, B. Com., ACA, ACS

**CONSULTANT :**

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.  
Tel.: 022 4014 7087. Email: psjbom@gmail.com

**Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to**  
**The Board of Directors**  
**Global Education Limited.**  
**CIN: L80301MH2011PLC219291**  
**Mumbai, Maharashtra**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company") for the quarter and Six month ended September 30, 2024 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules



issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Patel Shah & Joshi**  
Chartered Accountants  
Firm Registration No. 107768W

JAYANT  
ISHWARDAS  
MEHTA

Digitally signed by JAYANT  
ISHWARDAS MEHTA  
Date: 2024.10.22 12:29:40  
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**Jayant I Mehta**  
Partner  
Membership No: 042630  
UDIN: 24042630BKATNQ4899  
Place: Mumbai  
Date: 22<sup>nd</sup> October, 2024

## Global Education Limited

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CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the quarter ended 30th September, 2024							
Sr. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	I. Revenue From Operations	2339.42	1379.76	2285.14	3719.18	3689.58	7163.69
	II. Other Operating Income	109.53	78.94	63.37	188.47	100.82	231.66
	<b>Total Income From Operations (I+II)</b>	<b>2448.95</b>	<b>1458.70</b>	<b>2348.51</b>	<b>3907.65</b>	<b>3790.39</b>	<b>7395.35</b>
2	Expenses						
	a) Operational Expenses	46.51	182.89	126.60	229.40	220.68	549.05
	b) Cost Of Traded Goods Sold	681.65	168.86	493.35	850.51	705.67	1097.19
	c) Employees benefits expense	180.29	172.00	103.34	352.29	173.00	436.85
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	62.82	59.63	104.18	122.45	203.88	417.73
	f) Other expenses	101.51	92.19	113.92	193.71	199.39	765.34
	<b>Total expenses</b>	<b>1072.79</b>	<b>675.57</b>	<b>941.40</b>	<b>1748.36</b>	<b>1502.63</b>	<b>3266.16</b>
3	<b>Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)</b>	1376.16	783.13	1407.11	2159.29	2287.76	4129.20
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit/ (Loss) before Extraordinary Items and Tax (3-4)</b>	<b>1376.16</b>	<b>783.13</b>	<b>1407.11</b>	<b>2159.29</b>	<b>2287.76</b>	<b>4129.20</b>
6	Extraordinary Items	-	-	-	-	-	-
7	<b>Profit/ (Loss) After Exceptional Item But Before Tax (5-6)</b>	<b>1376.16</b>	<b>783.13</b>	<b>1407.11</b>	<b>2159.29</b>	<b>2287.76</b>	<b>4129.20</b>
8	Tax expense for the year						
	a) Current tax	325.98	196.29	338.43	522.27	566.01	1070.31
	b) Prior period taxes	-	-	-	-	-	40.25
	c) Deferred tax	4.44	0.78	(5.00)	5.22	(12.23)	(26.00)
9	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>1045.74</b>	<b>586.05</b>	<b>1073.69</b>	<b>1631.80</b>	<b>1733.98</b>	<b>3044.63</b>
10	<b>Other Comprehensive Income</b>	-	-	-	-	-	<b>(0.12)</b>
11	<b>Total Comprehensive income for the period</b>	<b>1045.74</b>	<b>586.05</b>	<b>1073.69</b>	<b>1631.80</b>	<b>1733.98</b>	<b>3044.52</b>
12	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61	203.61	203.61
14	Earnings per Share in Rupees (5/- each) (Not annualised)**						
	a) Basic and diluted EPS	5.14	2.88	5.27	8.01	8.52	14.95
	b) Adjusted Basic and diluted EPS	5.14	2.88	5.27	8.01	8.52	14.95

\*\* All the EPS has been calculated considering the issue of Bonus Share since inception of the period

**Notes :**

- 1 The Unaudited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These Standalone Financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 22nd October 2024. The financial results of the Company for the quarter ended 30th September 2024 have been reviewed by the Statutory Auditor and they have issued an unmodified audit report on the same
- 3 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th September 2024



4 Unaudited Standalone Statement of Assets and Liabilities as on 30th September 2024

(Rs. in Lacs, except per share data and ratios)

Particulars	As at	
	30-09-2024	31-03-2024
	Unaudited	Audited
<b>Assets</b>		
<b>Non - current assets</b>		
(a) Property, Plant and Equipment & Intang	934.31	962.27
(b) Financials Assets		
(i) Investments	2532.14	2532.09
(ii) Other Financial Assets	117.20	115.01
(c) Deferred Tax Asset (Net)	140.18	145.41
(d) Other Non-Current Assets	-	-
<b>Total non - current assets</b>	<b>3723.84</b>	<b>3754.77</b>
<b>Current assets</b>		
(a) Inventories	556.73	92.06
(b) Financial Assets		
(i) Trade Receivables	3432.31	2565.74
(ii) Cash & Bank Balances	134.60	829.79
(iii) Short Term Loans & Advances	3121.50	2019.40
(iv) Other Financial Assets	0.04	0.03
(c) Other current assets	170.62	105.80
<b>Total current assets</b>	<b>7415.80</b>	<b>5612.82</b>
<b>TOTAL ASSETS</b>	<b>11139.64</b>	<b>9367.59</b>
<b>Equity and liabilities</b>		
<b>A. Equity</b>		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	8978.22	7550.02
<b>Total Equity</b>	<b>9996.25</b>	<b>8568.05</b>
<b>Non current liabilities</b>		
(a) Financial Liability		
(i) Other Financials Liabilities	75.08	67.97
(b) Other Non-Current liabilities		
<b>Total non - current liabilities</b>	<b>75.08</b>	<b>67.97</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Trade Payables	749.28	308.53
(b) Other Current Liabilities	287.04	212.84
(c) Short Term Provisions	32.00	210.19
<b>Total current liabilities</b>	<b>1068.31</b>	<b>731.56</b>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>11139.64</b>	<b>9367.59</b>



5 Unaudited Standalone Cash Flow Statement for the period ended 30th September,2024 :

(Rs. in Lacs, except per share data and ratios)

	Particulars	For the quarter ended 30.09.2024		For the year ended 31.03.2024	
		Unaudited		Audited	
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net profit before Tax & Extraordinary items	2159.29		4129.20	
	Adjustments for :				
	Depreciation	122.45		417.73	
	Interest & Finance Charges Income	(159.73)		(180.30)	
	Dividend Income	-		(24.00)	
	Interest & Finance Charges expenses	-		-	
	Gain on measurement of defined benefit plan	-		(0.09)	
	Provision for diminution of investment	(0.01)		(0.01)	
	Loss on sale of investment & fixed assets	(1.73)		(4.78)	
	Investments written off	-		-	
	WDV of assets written off	-		-	
	<b>Operating profit before working capital changes</b>		<b>2120.27</b>		<b>4337.75</b>
	Working Capital Changes :				
	Changes in Inventories	(464.67)		(30.30)	
	Changes in Payables	-		-	
	Changes in Receivables	(866.57)		(1134.35)	
	Changes in Loans advances & deposits	-		-	
	Other Assets	(64.82)		(58.55)	
	Financial liabilities	-		-	
	Non current liabilities	7.11		43.04	
	Trade Payables	440.74		(181.92)	
	Changes in Other Current Liabilities	74.20		(69.02)	
	Provisions	(178.19)		163.00	
	Changes in Current Assets	-		-	
	Changes in other non current assets	(0.00)		1.80	
	Changes in Other financial assets	(2.20)		(4.31)	
	<b>Cash generated from operations</b>		<b>(1054.39)</b>		<b>(1270.60)</b>
	Direct Taxes (Income Tax)	522.27		1070.31	
	Income Tax of earlier years	-		40.25	
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>543.61</b>		<b>1956.58</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets	(95.49)		(53.04)	
	Current/Non Current Investments	(0.01)		(320.01)	
	Long term loans & advances	(1102.11)		(608.97)	
	Interest & Finance Chgs. Income	159.73		180.30	
	Dividend Received	-		24.00	
	Investment In Subsidiary	(0.05)		(238.65)	
	Sale of investment / Fixed asset	0.99		0.70	
	Profit /(Loss on sale of investment)	1.73		4.78	
	Provision for diminution in value of Investment	0.01		0.01	
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES [B]</b>		<b>(1035.19)</b>		<b>(1010.88)</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Interest Expense	-		-	
	Dividend Paid	(203.61)		(1018.04)	
	Dividend Distribution Tax	-		-	
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>		<b>(203.61)</b>		<b>(1018.04)</b>
	<b>NET INCREASE/DECREASE IN CASH AND</b>		<b>(695.19)</b>		<b>(72.33)</b>
	<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>829.79</b>		<b>902.12</b>
	<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>134.60</b>		<b>829.79</b>



6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India

7 The Board of Directors of the Company have recommended a Interim Dividend of Rs. 2.50/- per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended September 30th, 2024

8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.

9 The results of the company are also available on stock exchange website -[www.nseindia.com](http://www.nseindia.com) and on the company website [www.globaledu.net.in](http://www.globaledu.net.in)

**For and on behalf of the Board of Directors  
Global Education Limited**

*Aditya Bhandari*

**Mr. Aditya Bhandari**

*Whole Time Director*

*(DIN : 07637316)*

Pune, October 22, 2024



**GLOBAL EDUCATION LIMITED**

**SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024**

(Rs. in Lacs, except per share data and ratios)							
S. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenues</b>						
	Educational Training & Development Activities	1500.27	732.89	1,631.22	2233.16	2,563.82	5203.75
	Business Support Activities	839.15	646.87	653.92	1486.02	1,125.76	1959.93
	<b>Total revenue</b>	<b>2339.42</b>	<b>1379.76</b>	<b>2,285.14</b>	<b>3719.18</b>	<b>3,689.58</b>	<b>7163.69</b>
	Less: Inter Segment Revenue						
	Net Segment Revenue	<b>2339.42</b>	<b>1379.76</b>	<b>2,285.14</b>	<b>3719.18</b>	<b>3,689.58</b>	<b>7163.69</b>
2	<b>Segment Results</b>						
	Educational Training & Development Activities	1071.70	531.41	1,160.40	1603.12	1,910.26	3588.52
	Business Support Activities	224.38	173.39	210.23	396.79	305.31	372.36
	<b>Total</b>	<b>1296.08</b>	<b>704.80</b>	<b>1,370.63</b>	<b>1999.90</b>	<b>2,215.58</b>	<b>3960.88</b>
	Less : Interest and Financial Charges	0.25	0.10		0.35	0.60	0.73
	Add: Interest income	80.33	78.38	36.48	159.73	72.79	169.05
	Total Profit before Tax	1376.16	783.13	1,407.11	2159.29	2,287.76	4129.20
	Less : Loss from associate company	0.00	0.00	-		.00	-
	<b>Profit before tax after associate company</b>	<b>1376.16</b>	<b>783.13</b>	<b>1,407.11</b>	<b>2159.29</b>	<b>2,287.76</b>	<b>4129.20</b>
3a)	<b>Segment Assets</b>						
	Educational Training & Development Activities	1547.54	1556.92	1,885.51	1547.54	1,885.51	1602.21
	Business Support Activities	9451.91	8297.56	6,295.27	9451.91	6,295.27	7557.60
	Unallocated	140.18	207.71	493.07	140.18	493.07	207.78
	<b>Total</b>	<b>11139.64</b>	<b>10062.19</b>	<b>8,673.84</b>	<b>11139.64</b>	<b>8,673.84</b>	<b>9367.59</b>
3b)	<b>Segment Liabilities</b>						
	Educational Training & Development Activities	97.04	197.15	(123.90)	97.04	(123.90)	223.43
	Business Support Activities	510.69	501.28	(928.72)	510.69	(928.72)	-562.18
	Unallocated	535.66	209.69	1,909.02	535.66	1,909.02	1138.28
	<b>Total</b>	<b>1143.40</b>	<b>908.11</b>	<b>856.40</b>	<b>1143.40</b>	<b>856.40</b>	<b>799.53</b>
3c)	<b>Capital Employed</b>	<b>9996.25</b>	<b>9154.07</b>	<b>7,817.44</b>	<b>9996.25</b>	<b>7,817.44</b>	<b>8,568.05</b>



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter and Half Year ended on 30th September 2024:

(Rs. in Lacs, except per share data and ratios)

Particulars		Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Half year ended on 30.09.2024	Half year ended on 30.09.2023	Year Ended 31.03.2024
1	<b>Net debt equity ratio</b> (Net debt / Average equity)  [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)]  [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	<b>Debt service coverage ratio</b>  (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period))  [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]  [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3	<b>Interest service coverage ratio</b> (EBIT / Net finance charges)  [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]  [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4	<b>Current ratio</b> (Total current assets / Current liabilities)  [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	6.94	7.59	5.45	6.94	5.45	7.67
5	<b>Long term debt to working capital ratio</b> ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities))  [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	<b>Bad debts to account receivable ratio</b> (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	<b>Current liability ratio</b> (Total current liabilities / Total liabilities)	0.93	0.92	0.95	0.93	0.95	0.91
8	<b>Total debts to total assets ratio</b> ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA	NA
9	<b>Debtors turnover ratio (in days)</b> (Average trade receivables / Turnover in days)  [Turnover: Revenue from operations]	116.48	169.23	84.16	145.15	103.42	102.11
10	<b>Inventory turnover ratio (in days)</b> (Average inventory / Sale of products in days)	14.80	9.94	3.92	15.70	4.85	3.93
11	<b>Operating EBIDT A margin (%)</b> (EBIDTA/ Turnover)  [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments]  [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)]  [Turnover: Revenue from operations]	61.51%	61.08%	66.14%	61.35%	67.53%	63.47%
12	<b>Net profit margin (%)</b> (Net profit after tax / Turnover)  [Turnover: Revenue from operations]	44.70%	42.47%	46.99%	43.88%	47.00%	42.50%
13	<b>Debenture redemption reserve</b>	NA	NA	NA	NA	NA	NA
14	<b>Net worth</b> (Equity share capital + Other equity)	9996	9154	7817	9996	7817	8568
15	<b>Outstanding redeemable preference shares (quantity and value)</b>	NA	NA	NA	NA	NA	NA



# PATEL SHAH & JOSHI

## Chartered Accountants

**PARTNER :**

JAYANT I. MEHTA, B. Com., FCA  
YUTI SANGHVI, B. Com., ACA, ACS

**CONSULTANT :**

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.  
Tel.: 022 4014 7087. Email: [psjbom@gmail.com](mailto:psjbom@gmail.com)

**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To,  
The Board of Directors  
Global Education Limited  
CIN: L80301MH2011PLC219291  
Mumbai, Maharashtra

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and Six month ended 30<sup>th</sup> September'2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.



4. The Statement includes the results of the following Group entities:

**List of Subsidiary Companies:**

- a) Global Education Limited. (Parent Company)
- b) Global BIFS Academy Private Limited (Wholly Owned Subsidiary Company)
- c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)
- d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)
- e) Ownprep Private Limited (Subsidiary Company)

**List of Associate Companies:**

- a) YOLA Stays Limited [Formerly Rishiraj Enterprises Private Limited] (Associate Company)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.

6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of Rs. 117.03 Lacs & Rs.180.44 Lacs for the quarter as well as half year ended 30<sup>th</sup> September, 2024 respectively, total net profit after tax of Rs. 20.86Lacs & 22.96 Lacs for the quarter as well as half year ended 30<sup>th</sup> September, 2024 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of (Rs.1.47 Lacs) & Rs.120.53 Lacs for the quarter as well as half year ended 30<sup>th</sup> September, 2024 and Total comprehensive Profit of Rs. 1065.14 Lacs & Rs.1775.29 Lacs for the quarter as well as half year ended 30<sup>th</sup> September, 2024, as considered in the Statement, in respect the One Associate Company, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.



**PATEL, SHAH & JOSHI**  
CHARTERED ACCOUNTANTS (REGD.)

Our conclusion on the statement is not modified in respect with respect to our reliance on the work done and the reports of other auditors and financial results certified by the management.

**For Patel Shah & Joshi**  
Chartered Accountants  
Firm Registration No. 107768W

JAYANT  
ISHWARDAS MEHTA

Digitally signed by JAYANT  
ISHWARDAS MEHTA  
Date: 2024.10.22 13:20:20 +05'30'

**Jayant I Mehta**  
Partner  
Membership No: 042630  
UDIN: 24042630BKATNR4395

Place: Mumbai  
Date: 22<sup>nd</sup> October, 2024

## Global Education Limited

**Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada,  
Andheri (E) ,Mumbai-400099.**

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th September, 2024							
Sr. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	I. Revenue From Operations	2462.65	1447.81	2324.73	3910.45	3737.05	7431.09
	II. Other Operating Income	103.33	74.31	63.64	177.64	101.23	225.64
	<b>Total Income From Operations (I+II)</b>	<b>2565.98</b>	<b>1522.11</b>	<b>2388.36</b>	<b>4088.09</b>	<b>3838.28</b>	<b>7656.73</b>
2	Expenses						
	a) Operational Expenses	51.45	186.64	126.60	238.09	220.68	556.80
	b) Cost Of Traded Goods Sold	681.65	168.86	493.35	850.51	705.67	1097.19
	c) Employees benefits expense	232.82	208.47	122.29	441.28	200.95	541.46
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	69.38	67.66	105.19	137.04	204.88	433.05
	f) Other expenses	126.37	103.72	138.74	230.09	238.64	853.43
	<b>Total expenses</b>	<b>1161.67</b>	<b>735.36</b>	<b>986.17</b>	<b>1897.01</b>	<b>1570.83</b>	<b>3481.93</b>
3	<b>Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax</b>	<b>1404.31</b>	<b>786.76</b>	<b>1402.20</b>	<b>2191.07</b>	<b>2267.45</b>	<b>4174.80</b>
	Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income )	(1.47)	122.00	24.51	120.53	233.42	307.87
4	Exceptional items	-	-	-	-	-	-
6	<b>Profit/ (loss) before extraordinary Items and tax</b>	<b>1402.84</b>	<b>908.76</b>	<b>1426.70</b>	<b>2311.60</b>	<b>2500.87</b>	<b>4482.67</b>
7	Extraordinary Items	-	-	-	-	-	-
8	<b>Profit/ (loss) before tax</b>	<b>1402.84</b>	<b>908.76</b>	<b>1426.70</b>	<b>2311.60</b>	<b>2500.87</b>	<b>4482.67</b>
9	Tax expense for the year						
	a) Current tax	334.37	200.40	338.43	531.14	566.01	1099.28
	b) Prior Period tax	-	-	-	-	-	40.25
	b) Deferred tax	3.34	1.83	(5.00)	5.17	(12.23)	(26.95)
10	<b>Net Profit/ (Loss) for the period (7-8)</b>	<b>1065.14</b>	<b>706.53</b>	<b>1093.28</b>	<b>1775.29</b>	<b>1947.09</b>	<b>3370.09</b>
11	<b>Other Comprehensive Income</b>	-	-	-	-	-	(0.12)
12	<b>Total Comprehensive income for the period</b>	<b>1065.14</b>	<b>706.53</b>	<b>1093.28</b>	<b>1775.29</b>	<b>1947.09</b>	<b>3369.97</b>
13	<b>Net Profit Attributable to</b>						
	<b>Owners of the Company</b>	<b>1069.00</b>	<b>709.53</b>	<b>1094.02</b>	<b>1782.17</b>	<b>1948.23</b>	<b>3382.69</b>
	Non controlling interest	(3.86)	(3.01)	(0.74)	(6.88)	(1.14)	(12.60)
14	<b>Other Comprehensive income Attributable to</b>						
	<b>Owners of the Company</b>	-	-	-	-	-	(0.12)
	Non controlling interest	-	-	-	-	-	-
15	<b>Total Comprehensive income attributable to</b>						
	<b>Owners of the Company</b>	<b>1069.00</b>	<b>709.53</b>	<b>1094.02</b>	<b>1782.17</b>	<b>1948.23</b>	<b>3382.58</b>
	Non controlling interest	(3.86)	(3.01)	(0.74)	(6.88)	(1.14)	(12.60)
16	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03	1018.03
17	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61	203.61	203.61
18	Earnings per Share in Rupees (5/- each) (Not annualised)**						
	<b>a) Basic and diluted EPS</b>	<b>5.25</b>	<b>3.48</b>	<b>5.37</b>	<b>8.75</b>	<b>9.57</b>	<b>16.61</b>
	<b>b) Adjusted Basic and diluted EPS</b>	<b>5.25</b>	<b>3.48</b>	<b>5.37</b>	<b>8.75</b>	<b>9.57</b>	<b>16.61</b>

\*\* All the EPS has been calculated considering the issue of Bonus Share since inception of the period



Notes to the Consolidated Results

1 Unaudited Consolidated Statement of Assets and Liabilities as on 30th September 2024

(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	30-Sep-24	31-Mar-24
	Unaudited	Audited
<b>Assets</b>		
<b>Non - current assets</b>		
(a) Property, Plant and Equipment & Intangible assets	1382.76	1288.35
(b) Financials Assets		
(i) Investments	2674.33	2553.80
(ii) Other Financial Assets	120.66	118.46
(c) Deferred Tax Asset (Net)	141.19	146.36
(d) Other Non-Current Assets	-	0.00
<b>Total non - current assets</b>	<b>4318.94</b>	<b>4106.98</b>
<b>Current assets</b>		
(a) Inventories	556.73	92.06
(b) Financial Assets		
(i) Trade Receivables	3557.76	2671.15
(ii) Cash & Bank Balances	158.21	849.34
(iii) Short Term Loans & Advances	2866.50	1878.50
(iv) Other Financial Assets	0.04	0.03
(c) Other current assets	232.62	154.69
<b>Total current assets</b>	<b>7371.86</b>	<b>5645.77</b>
<b>TOTAL ASSETS</b>	<b>11690.80</b>	<b>9752.75</b>
<b>Equity and liabilities</b>		
<b>A. Equity</b>		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	9457.00	7878.43
(c) Non controlling interest in Subsidiary	(17.80)	-12.80
<b>Total Equity</b>	<b>10457.23</b>	<b>8883.66</b>
<b>Non current liabilities</b>		
(a) Financial Liability		
(i) Other Financials Liabilities	75.08	67.97
(b) Other Non-Current liabilities	-	-
<b>Total non - current liabilities</b>	<b>75.08</b>	<b>67.97</b>
<b>Current liabilities</b>		
<b>(a) Financial liabilities</b>		
(i) Trade Payables	763.91	324.05
(b) Other Current Liabilities	322.17	253.03
(c) Short Term Provisions	72.42	224.03
<b>Total current liabilities</b>	<b>1158.49</b>	<b>801.11</b>
<b>TOTAL EQUITIES &amp; LIABILITIES</b>	<b>11690.80</b>	<b>9752.75</b>



2 Unaudited Consolidated Cash Flow Statement for the Quarter ended 30th September, 2024 :

(Rs. in Lacs, except per share data and ratios)

	Particulars	For the year ended 30.09.2024		For the year ended 31.03.2024	
		Unaudited		Audited	
<b>A)</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net profit before Tax & Extraordinary items	2311.60		4482.67	
	Adjustments for :				
	Depreciation	137.04		433.05	
	Interest & Finance Charges Income	(148.31)		(173.51)	
	Dividend Income	-		(24.00)	
	Interest & Finance Charges expenses	-		-	
	Gain on measurement of defined benefit plan	-		(0.09)	
	Provision for dimunition of investment	(0.01)		(0.01)	
	(Profit) /Loss on sale of investment & fixed assets	(1.73)		(4.78)	
	Investments written off	-		-	
	WDV of assets written off	-		-	
	<b>Operating profit before working capital changes</b>		<b>2298.59</b>		<b>4713.33</b>
	Working Capital Changes :				
	Changes in Inventories	(464.67)		(30.30)	
	Changes in Payables	-		-	
	Changes in Receivables	(886.61)		(1239.77)	
	Changes in Loans advances & deposits	-		-	
	Other Assets	(77.93)		(107.44)	
	Financial liabilities	-		-	
	Non current liabilities	7.11		41.93	
	Trade Payables	439.86		(169.08)	
	Changes in Other Current Liabilities	69.14		(29.41)	
	Provisions	(151.62)		176.85	
	Changes in Current Assets	-		-	
	Changes in other non current assets	-		1.80	
	Changes in Other financial assets	(2.20)		(7.76)	
	<b>Cash generated from operations</b>		<b>1231.67</b>		<b>3350.14</b>
	Direct Taxes (Income Tax)	(531.14)		(1099.28)	
	Income Tax of earlier years	-		(40.25)	
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>		<b>700.53</b>		<b>2210.61</b>
<b>B)</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Purchase of Fixed Assets	(232.43)		(401.24)	
	Current/Non Current Investments	(120.53)		(627.88)	
	Long term loans & advances	(988.00)		(468.08)	
	Interest & Finance Chgs. Income	148.31		173.51	
	Dividend Income	-		24.00	
	Sale of investment & Fixed asset & transfer from CWIP	0.99		12.40	
	Profit / (Loss on sale of Fixed asset)	1.73		4.78	
	Provision for diminution in value of Investment	0.01		0.01	
	<b>NET CASH FLOW FROM INVESTING ACTIVITIES [B]</b>		<b>(1189.93)</b>		<b>(1282.49)</b>
<b>C)</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Dividend Paid	(203.61)		(1018.04)	
	Non controlling Interest	1.88		(1.95)	
	<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>		<b>(201.73)</b>		<b>(1019.99)</b>
	<b>NET INCREASE/DECREASE IN CASH AND CASH</b>		<b>(691.13)</b>		<b>(91.87)</b>
	<b>OPENING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>849.34</b>		<b>941.21</b>
	<b>CLOSING BALANCE OF CASH AND CASH EQUIVALENTS</b>		<b>158.21</b>		<b>849.34</b>



- 3 The unaudited Consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on October 22nd 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations. 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th September 2024
- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 The Board of Directors of the Company have recommended a Interim Dividend of Rs.2.50/- per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended 30th September 2024
- 8 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidiary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company.
- 9 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

**For and on behalf of the Board of Directors**  
**Global Education Limited**

*Aditya Bhandari*

**Mr. Aditya Bhandari**  
*Whole Time Director*  
(DIN : 07637316)  
Pune, October 22, 2024



**GLOBAL EDUCATION LIMITED**

**CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED SEPTEMBER 30'2024**

S. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30-09-2024	30-06-2024	30-09-2023	30-09-2024	30-09-2023	31-03-2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenues</b>						
	Educational Training & Development Activities	1558.35	775.01	1,631.22	2333.36	2,563.82	5244.53
	Business Support Activities	904.30	672.80	693.51	1577.09	1,173.23	2186.55
	<b>Total revenue</b>	<b>2462.65</b>	<b>1447.81</b>	<b>2,324.73</b>	<b>3910.45</b>	<b>3,737.05</b>	<b>7431.09</b>
	Less: Inter Segment Revenue						
	Net Segment Revenue	<b>2462.65</b>	<b>1447.81</b>	<b>2,324.73</b>	<b>3910.45</b>	<b>3,737.05</b>	<b>7431.09</b>
2	<b>Segment Results</b>						
	Educational Training & Development Activities	1068.61	537.28	1,160.40	1605.89	1,910.26	3533.49
	Business Support Activities	255.63	171.15	205.31	425.80	285.00	479.79
	<b>Total</b>	<b>1324.24</b>	<b>708.44</b>	<b>1,365.72</b>	<b>2031.69</b>	<b>2,195.27</b>	<b>4013.28</b>
	Less : Interest and Financial Charges	0.25	0.10		0.35	0.60	0.73
	Add: Interest income	80.33	78.38	36.48	159.73	72.79	162.26
	Total Profit before Tax	1404.31	786.76	1,402.19	2191.07	2,267.46	4174.80
	Add : Share of Profit from associate company	(1.47)	122.00	24.51	120.53	233.42	307.87
	<b>Profit before tax after associate company</b>	<b>1402.84</b>	<b>908.76</b>	<b>1,426.70</b>	<b>2311.60</b>	<b>2,500.87</b>	<b>4482.67</b>
3a)	<b>Segment Assets</b>						
	Educational Training & Development Activities	1512.73	1612.28	1,885.51	1512.73	1,885.51	1554.20
	Business Support Activities	9608.49	8747.85	6,295.27	9608.49	6,295.27	7990.77
	Unallocated	569.59	207.50	697.03	569.59	697.03	207.78
	<b>Total</b>	<b>11690.80</b>	<b>10567.63</b>	<b>8,877.80</b>	<b>11690.80</b>	<b>8,877.80</b>	<b>9752.75</b>
3b)	<b>Segment Liabilities</b>						
	Educational Training & Development Activities	121.41	218.70	(123.90)	121.41	(123.90)	230.93
	Business Support Activities	576.50	547.18	(928.72)	576.50	(928.72)	-508.68
	Unallocated	535.66	209.69	1,907.75	535.66	1,907.75	1146.83
	<b>Total</b>	<b>1233.58</b>	<b>975.57</b>	<b>855.13</b>	<b>1233.58</b>	<b>855.13</b>	<b>869.09</b>
3c)	<b>Capital Employed</b>	<b>10457.23</b>	<b>9592.07</b>	<b>8,022.67</b>	<b>10457.23</b>	<b>8,022.67</b>	<b>8883.66</b>



Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter and Half Year ended on 30th September 2024:

Particulars		Quarter ended on 30.09.2024	Quarter ended on 30.06.2024	Quarter ended on 30.09.2023	Half year ended on 30.09.2024	Half year ended on 30.09.2023	Year Ended 31.03.2024
1	<b>Net debt equity ratio</b> (Net debt / Average equity)  [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)]  [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA	NA
2	<b>Debt service coverage ratio</b>  (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period))  [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]  [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA	NA
3	<b>Interest service coverage ratio</b> (EBIT / Net finance charges)  [EBIT: Profit before taxes +/- Exceptional items + Net finance charges]  [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA	NA
4	<b>Current ratio</b> (Total current assets / Current liabilities)  [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	6.36	6.99	5.47	6.36	5.47	7.05
5	<b>Long term debt to working capital ratio</b> ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities))  [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA	NA
6	<b>Bad debts to account receivable ratio</b> (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA	NA
7	<b>Current liability ratio</b> (Total current liabilities / Total liabilities)	0.94	0.93	0.95	0.94	0.95	0.92
8	<b>Total debts to total assets ratio</b> ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA	NA
9	<b>Debtors turnover ratio (in days)</b> (Average trade receivables / Turnover in days)  [Turnover: Revenue from operations]	114.13	166.57	55.70	81.88	69.30	101.03
10	<b>Inventory turnover ratio (in days)</b> (Average inventory / Sale of products in days)	14.06	9.47	2.65	12.81	3.30	3.79
11	<b>Operating EBIDT A margin (%)</b> (EBIDTA/ Turnover)  [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments]  [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments])  [Turnover: Revenue from operations]	59.78%	67.44%	65.90%	62.62%	72.40%	66.15%
12	<b>Net profit margin (%)</b> (Net profit after tax / Turnover)  [Turnover: Revenue from operations]	43.25%	48.80%	47.03%	45.40%	52.10%	45.35%
13	<b>Debenture redemption reserve</b>	NA	NA	NA	NA	NA	NA
14	<b>Net worth</b> (Equity share capital + Other equity)	10457	9592	8023	10457	8023	8884
15	<b>Outstanding redeemable preference shares (quantity and value)</b>	NA	NA	NA	NA	NA	NA

