

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/264

Dated: Monday, the 20th May, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 1 of Financial Year 2024-2025 of the Board of Directors of the Company held on Monday, the 20th day of May, 2024 through permitted Audio Visual means

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/263 dated Tuesday, the 07th May 2024 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 01 of Financial Year 2024-2025 of the Board of Directors of the Company was held on Monday, the 20th day of May, 2024 through permitted Audio Visual means.
2. The Board of Directors of the Company. have considered, noted & approved the following:
 - (i) The Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year ended 31st March, 2024, duly reviewed and recommended by the Audit Committee of the Company subject to consideration and/or adoption by the Members at the ensuing Thirteenth (13th) Annual General Meeting of the Company,.
 - (ii) Audited Financial Results together with Audited Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Fourth Quarter (Q-4) / Half-Year (H-2) / Financial Year ended 31st March, 2024 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as reviewed and recommended by the Audit Committee.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) Audited Financial Results and Statement of Assets and Liabilities (Standalone & Consolidated) of the Company for the Fourth Quarter (Q-4) / Half-Year (H- 2) / Financial Year ended 31st March, 2024 together with

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the Report of the Statutory Auditors and Declaration on Unmodified Opinion of the Company, are enclosed herewith. The above financial results are also made available on the Company's website www.globaledu.net.in.

(iii) The Board considered and took on record the Draft Auditors' Report in respect of Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year 2023-24 ended on 31st March, 2024.

3. The Board of Directors have considered and recommended, a final dividend of Rs.1.00 [Rupees One Only] per equity share of face value of Rs.5/- (Rupees Five) each i.e @20% (Twenty Percent) on the equity shares in the capital of the Company for the financial year 2023-2024 ended 31st March 2024, subject to the approval of the Shareholders (Members) of the Company at the ensuing Thirteenth (13th) Annual General Meeting of the Company.

4. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved the;

(a) Appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022), as the Annual Secretarial Compliance Auditor of the Company for conducting an Annual Secretarial Compliances Audit of the Company for the financial year ended March 31, 2025 vide SEBI Circular CIR/CFD/CMD1/27/2019 dated February 08, 2019.

(b) Appointment of M/s C. R. Sagdeo & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration on No. 108959W) as the Internal Auditor of the Company for the financial year 2024-2025 ending 31st March, 2025.

© Appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022), as the Secretarial Auditors of the Company for the financial year 2024- 2025 ending 31st March, 2025.

(d) Appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022 as the Scrutinizer to conduct, monitor the e-voting process for the ensuing Thirteenth (13th) Annual General Meeting of the Members of the Company.

(e) Appointment of Ms. Chithra Variath Ranjith [DIN: 03222013] as an Additional Director (Category — Non-executive, Independent) of the Company; effective 20th May 2024 . Please find enclosed herewith the brief profile of Ms. Chithra Variath Ranjith [DIN: 03222013] (appointee) marked as Annexure –I

(f) In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR)2015 (Listing Regulations).

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4) The Board of Directors of the Company has also duly noted, considered, reviewed and approved the following agenda item/s, namely:-

(a) Board's Report, together with its annex and attachment/s, including the Management Discussion & Analysis, Corporate Governance Report, to be placed before the Thirteenth (13th) Annual General Meeting (AGM) of the Members of the Company for their adoption (approval) thereof;

(b) Notice convening, the Thirteenth (13th)AGM of the Members of the Company;

Accordingly, the ensuing Thirteenth (13th) AGM of the Members of the Company will be held on Friday, the 05th day of July, 2024 through Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM");

(c) the book closure date/s for the Thirteenth (13th)AGM and Payment of Final Dividend, if approved by the Members of the Company at the Thirteenth (13th)Annual General Meeting Purpose.

The Register of Members, Share Transfer Books, Demat Records and Register of Beneficiaries through NSDL and CDSIL will remain closed from Saturday, the 22nd June, 2024 to Friday, the 05th day of July, 2024 (both days inclusive).

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the above Book Closure Date/s for the Thirteenth (13th)AGM and Payment of Final Dividend if approved by the Members of the Company be noted;

(d) the Cut-off date for remote e-voting relating to ensuing Thirteenth (13th) AGM, is fixed as Friday, the 28th June, 2024.

(e) The Record date for payment of Final Dividend (subject to approval of shareholders) is fixed as Friday, the 21st, June, 2024.

A separate communication containing an intimation of book closure date/s pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) is attached as an Annex.

5. The Board of Directors of the Company, has also duly noted, considered, reviewed, approved and recommended the following agenda item/s, for the approval of the members of the Company, at the ensuing Thirteenth (13th) Annual General Meeting (AGM) of the Company, namely:-

(a) appointment of Ms. Chithra Variath Ranjith [DIN: 03222013] as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Two (02) consecutive years , i.e. from 20th May 2024 up to 19th May, 2026; as a Director [Category - Non-executive, Independent] of the Company, as per the provisions of the Companies Act, 2013 read with the rules made there under.

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In this context, we do hereby confirm that the appointee namely Ms. Chithra Variath Ranjith [DIN: 03222013], has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company

b) To continue Mr. Aditya Praneet Bhandari (DIN: 07637316), as a Director (Category - Executive) of the Company, liable to retire by rotation, pursuant to sub-section (6) of section 152 of the Companies Act, 2013.

In this context, we do hereby confirm that the appointee namely Mr. Aditya Praneet Bhandari (DIN: 07637316), has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company

The brief profile of the Director/s seeking appointment / re-appointment at the ensuing Thirteenth (13th) AGM of the Shareholders (Members) of the Company is also enclosed herewith.

Please be noted that the Meeting No. 1 of Financial Year 2024-2025 of the Board of Directors of the Company was commenced at 12.30 Hrs and concluded at 14.30 Hrs on Monday, the 20th May, 2024.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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GEL/CS/266

Dated: Monday, the 20th May, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation of Record Date pursuant to Regulation 42 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)..

Dear Sir/Madam,

This is in continuation to our Letter GEL/CS/264 dated 20th May, 2024 regarding Outcome of the Board Meeting held on Monday, the 20th May, 2024 through permitted Audio Visual means.

In this context, we wish to inform you that pursuant to Regulation 42 of the Securities & Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended),

(i) for the purpose of the Thirteenth (13th) Annual General Meeting and for the said payment of Final Dividend (if declared); The Record date for payment of Dividend (subject to approval of shareholders) is fixed as Friday, 21st June, 2024.

(ii) the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, the 22nd June, 2024 to Friday, the 05th day of July, 2024 (both days inclusive).

Symbol	Type of security	Record Date	Purpose
GLOBAL	EQUITY	Friday, 21 st June, 2024	The Record date for payment of Final Dividend (subject to approval of shareholders) is fixed as Friday, 21 st June, 2024 (If Declared) at the ensuing Thirteenth (13th) Annual General Meeting of the Company).

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Symbol	Type of security	Book Closure both days inclusive		Purpose
		From	To	
GLOBAL	EQUITY	Saturday, the 22nd June, 2024	Friday, the 05th day of July, 2024	The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 22nd June, 2024 to Friday, the 05th day of July, 2024 (both days inclusive) for the purpose of Payment of Final Dividend (If Declared) at the ensuing Thirteenth (13th) Annual General Meeting of the Company).

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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ANNEXURE -I

Brief Profile of the Appointee

CA Chithra Ranjith is a highly accomplished Chartered Accountant with an illustrious career spanning over two decades. As the Senior Partner at TACS & Co. Chartered Accountants since November 2005, she has demonstrated exceptional expertise in auditing, consultancy, and financial management. Her academic credentials include certifications in Concurrent and Forensic Audits, and a diploma in SAP FICO. She holds a Bachelor of Commerce degree from Rashtrasant Tukadoji Maharaj Nagpur University.

Throughout her distinguished career, Chithra has led numerous large-scale audit teams, delivering exemplary statutory and internal audit services to a diverse clientele across sectors such as banking, insurance, mining, power, and education. Her proficiency in managing complex assignments is evidenced by her leadership in the statutory audit of over 14,300 Peripheral Health Centres and multiple public sector units, and her direct involvement in significant financial audits and internal controls for national projects funded by the World Bank.

Chithra's consultancy expertise encompasses project finance, corporate laws, system consultancy, and investment advisory, making her a versatile professional adept at navigating intricate financial landscapes. Her strategic acumen and hands-on approach have been instrumental in executing high-stakes audits and ensuring compliance with regulatory frameworks.

Beyond her professional achievements, Chithra has been an active participant in cultural and academic pursuits, serving as the school captain of a leading all-girls school in Nagpur and winning numerous accolades in elocution and debate. Her literary contributions to local newspapers and her role as a compere at various cultural festivals further highlight her multifaceted talents and leadership abilities.

Fluent in English, Hindi, Marathi, and Malayalam, and proficient in MS-Office, Tally, and SAP, Chithra Ranjith stands as a beacon of excellence in the field of chartered accountancy, bringing a wealth of knowledge, experience, and dedication to her role in our company. Her impressive track record and commitment to excellence make her a valuable asset to our board.

Relationship with the Company:

Ms. Chithra Variath Ranjith [DIN: 03222013] does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company.

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ANNEXURE II

Details of the directors seeking appointment/re-appointment in the Thirteenth (13th) Annual General Meeting, in terms of Regulations 26(4) and 36(3) of the Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 read with clause 1.2.5 of Secretarial Standard-2 on General Meetings.

NAME OF THE DIRECTOR	ADITYA PRANEET BHANDARI	CHITHRA VARIATH RANJITH
Director Identification Number	DIN: 07637316	DIN: 03222013
Date of Birth	12/10/1990	25/12/1969
First Appointment on the Board	16/03/2017 Designated as Whole Time Director (Executive Director)	20/05/2024
Nationality	Indian	Indian
Qualifications	M.Sc in International Management	Chartered Accountant
Brief Profile	<p>Mr. Aditya Bhandari, aged about 32 years is in charge of the day-to-day affairs of the Company, being responsible for several key functions, including administration and liaising with important stakeholders, including government bodies. He is a, alumni of University of Southampton, UK with specialization in International Management. Before joining Global Education Limited, he was associated with JSW Steel Limited, Mumbai, Bangur Cement (A unit of Shree Cement Limited), Jaipur, Indian Tobacco Company (ITC), Mumbai and Fuelco Group, Nagpur. He has hands on experience in strategic advisory, capital markets, a portfolio company integration as well as post-acquisition performance management in India, Asia and Europe along with the expertise in Export Management. He has significant hands-on operational experience in conducting due diligence, structuring, strategic planning and has mastered the fine art of publishing, its myriad processes from content creation to printing, product development, marketing, sales and distribution of stationery products.</p>	<p>CA Chithra Ranjith is a distinguished Chartered Accountant with extensive experience spanning over two decades. A Senior Partner at TACS & Co. Chartered Accountants since 2005, she has led numerous high-profile audits and consultancies across various sectors including banking, insurance, agriculture, mining, and power. She holds a Chartered Accountancy degree from The Institute of Chartered Accountants of India, New Delhi, and has completed advanced certificate courses in Concurrent and Forensic Auditing. Her leadership in statutory and internal audits, particularly for public sector undertakings, showcases her expertise in financial and compliance management. Ms. Ranjith is also known for her contributions to accounting practices in government-funded educational institutions and municipal councils. Additionally, she has a robust background in project finance, corporate laws, and system consultancy. She is proficient in multiple languages and skilled in MS-Office, Tally, and SAP.</p>

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Expertise in Specific Functional Area	Expertise in Finance, Administration & Management	Expertise in Finance, Taxation & Accounting
Number of Shares held in the Company as at March 31, 2024 (including as a beneficial owner)	Nil	Nil
List of the Directorship held in other Listed companies	Nil	Nil
Resignation as Director from Listed Companies in the past three years	Nil	Nil
Details of Memberships/ Chairmanships of Committees of other public Companies (includes Audit Committee and Stakeholders Relationship Committee)	1. Stakeholder Relationship Committee - Member	Nil
Disclosure of relationship between directors (inter-se)	Not related to any Director, Manager and other Key Managerial Personnel of the Company	Not related to any Director, Manager and other Key Managerial Personnel of the Company

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Annexure -III

Brief profile of the Appointee - CS Riddhita Agrawal, Company Secretary in Practice, Mumbai as the Secretarial Auditors of the Company for the financial year 2024- 2025 ending 31st March, 2025 is as follows;-

CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022), is a qualified Company Secretary with more than ten years of professional experience. Her expertise lies in the matter pertaining to Corporate Laws and compliance related to SEBI Regulations.

Brief profile of the Appointee - CS Riddhita Agrawal, Company Secretary in Practice, Mumbai as the as the Annual Secretarial Compliance Auditor of the Company financial year 2024- 2025 ending 31st March, 2025 is as follows;-

CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No. 1838/2022), is a qualified Company Secretary with more than ten years of professional experience. Her expertise lies in the matter pertaining to Corporate Laws and compliance related to SEBI Regulations.

Brief profile of the Appointee - M/s C. R. Sagdeo & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration on No. 108959W) as the Internal Auditor of the Company for the financial year 2024- 2025 ending 31st March, 2025 is as follows;-

M/s C. R. Sagdeo & Co.; Chartered Accountants, Nagpur (IC AI Firm Registration on No. 108959W) is a well known firm of Chartered Accountants having expertise of more than 55 Years in Audit & Assurance (Internal, Concurrent & Statutory) Taxation (Direct & Indirect), Advisory Services, Tax Litigation Service up to Tribunal including internal financial controls and management consultancy in manufacturing, finance, banking, expertise in accounts costing, marketing legal .The firm consists of thirteen [13] partners and have it branches at Pune, Mumbai and Nashik with Head Office at Prabha Niwas, Jail Road, Rahate Colony, Nagpur.

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Through Online Filing

GEL/CS/265

Dated: Monday, the 20th May, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Subject: Declaration pursuant to Regulation 33(3) (d) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended) read with the SEBI Circular bearing No CIRCFD/CMD/56/2016 Dated 27 May 2016.)

Dear Sir/Madam,

We Mr. Aditya Bhandari (Whole Time Director DIN No: 07637316) and Mr. Hemant Kumar Daga (Chief Financial Officer) of Global Education Limited (CIN: L80301MH2011PLC219291) having registered office at Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra, India hereby confirm and declare that the Statutory Auditors of the Company M/s Patel Shah & Joshi., Chartered Accountants Mumbai (ICAI Firm Registration No.107768W), have issued an audit report with unmodified opinion in respect of Audited Financial Statement/s (Standalone & Consolidated) of the Company, for the Fourth Quarter (Q-4) / Half-Year (H-2) and Financial Year ended 31st March, 2024, duly reviewed by the Audit Committee of the Company and approved by the Board of Directors of the Company at their respective meetings held on Monday, the 20th May, 2024.

This declaration is given in compliance of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, as amended by SEBI (Listing Obligation and Disclosure Requirements)Regulations, 2016, vide Notification Number SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and circular number CIR/CFD/CMD/56/2016 dated May 27, 2016.You are therefore, kindly requested to place the aforesaid information on records and do the needful.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316

Address: Flat No. A/502, 5th Floor, Shri Mohini
Raj Apartment, Khare Town, Dharampeth,
Nagpur 440010, Maharashtra, India



HEMANT KUMAR DAGA
CHIEF FINANCIAL OFFICER

Address: 401, Dumdumpark South Dum
Dum, (M) North Parganas West
Bengal-700055

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors of
Global Education Limited

CIN: L80301MH2011PLC219291

Report on the audit of the Standalone Financial Results

Opinion

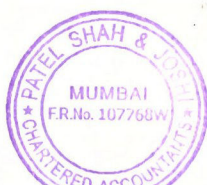
We have audited the accompanying statement of quarterly and year to date standalone financial results of Global Education Limited (the "Company") for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and;
- ii gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the Quarter and Year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in



accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been compiled from the related audited standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error. In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal



financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters:

The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT
ISHWARDAS
MEHTA

Digitally signed by JAYANT
ISHWARDAS MEHTA
Date: 2024.05.20 11:43:21
+05'30'

Jayant I Mehta
Partner
Membership No: 042630
UDIN: 24042630BKATIW6243
Place Mumbai
Date: 20th May'2024



Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E)
Mumbai-400099.

CIN No. : L80301MH2011PLC219291

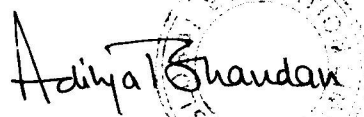
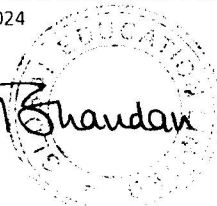
(Rs. in Lacs, except per share data and ratios)

Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2024						
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	1742.26	1731.95	2198.68	7163.69	6199.03
	II. Other Operating Income	79.59	51.25	54.87	231.66	223.28
	Total Income From Operations (I+II)	1821.85	1783.21	2253.56	7395.35	6422.31
2	Expenses					
	a) Operational Expenses	147.37	147.48	279.23	549.05	1138.95
	b) Cost Of Traded Goods Sold	188.56	236.49	268.77	1097.19	964.58
	c) Employees benefits expense	155.66	108.18	51.58	436.85	189.35
	d) Finance costs	-	-	-	-	-
	e) Depreciation and amortisation expense	108.84	105.02	226.43	417.73	628.56
	f) Other expenses	461.24	104.71	105.05	765.34	459.54
	Total expenses	1061.67	701.89	931.06	3266.16	3380.99
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	760.17	1081.32	1322.50	4129.20	3041.32
4	Exceptional items	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	760.17	1081.32	1322.50	4129.20	3041.32
6	Extraordinary Items	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	760.17	1081.32	1322.50	4129.20	3041.32
8	Tax expense for the year					
	a) Current tax	226.61	277.69	356.33	1070.31	829.71
	b) Prior period taxes	-	40.25	-	40.25	-
	c) Deferred tax	(28.07)	14.30	(27.71)	(26.00)	(57.45)
9	Net Profit/ (Loss) for the period (7-8)	561.63	749.08	993.88	3044.63	2269.06
10	Other Comprehensive Income	(0.12)	-	6.45	(0.12)	6.45
11	Total Comprehensive income for the period	561.51	749.08	1000.33	3044.52	2275.52
12	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61	203.61
14	Earnings per Share in Rupees (5/- each) (Not annualised)**					
	a) Basic and diluted EPS	2.76	3.68	4.88	14.95	11.14
	b) Adjusted Basic and diluted EPS	2.76	3.68	4.88	14.95	11.14

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- 1 The Audited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 These Standalone Financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 20th May 2024. The financial results of the Company for the quarter and year ended 31 March 2024 have been audited by the Statutory Auditor and they have issued an unmodified audit report on the same
- 3 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd) , hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st March 2024

5 Audited Standalone Cash Flow Statement for the period ended 31st March,2024 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For the year ended 31.03.2024		For the year ended 31.03.2023	
	Audited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	4129.20		3041.32	
Adjustments for :				
Depreciation	417.73		628.56	
Interest & Finance Charges Income	(180.30)		(222.72)	
Dividend Income	(24.00)		-	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	(0.09)		8.63	
Provision for diminution of investment	(0.01)		0.00	
Loss on sale of investment & fixed assets	(4.78)		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		4337.75		3455.46
Working Capital Changes :				
Changes in Inventories	(30.30)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(1134.35)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(58.55)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	43.04		(7.06)	
Trade Payables	(181.92)		65.49	
Changes in Other Current Liabilities	(69.02)		194.84	
Provisions	163.00		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	1.80		-	
Changes in Other financial assets	(4.31)		3.54	
Cash generated from operations		(1270.60)		(45.30)
Direct Taxes (Income Tax)	1070.31		829.71	
Income Tax of earlier years	40.25		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		1956.58		2580.46
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(53.04)		(509.23)	
Current/Non Current Investments	(320.01)		(1953.50)	
Long term loans & advances	(608.97)		404.98	
Interest & Finance Chgs. Income	180.30		222.72	
Dividend Received	24.00		-	
Investment In Subsidiary	(238.65)		-	
Sale of investment / Fixed asset	0.70		176.54	
Profit /(Loss on sale of investment)	4.78		0.33	
Provision for diminution in value of Investment	0.01		(0.00)	
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		(1010.88)		(1658.18)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Interest Expense	-		-	
Dividend Paid	(1018.04)		(407.21)	
Dividend Distribution Tax	-		-	
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		(1018.04)		(407.21)
NET INCREASE/DECREASE IN CASH AND CASH		(72.33)		515.07
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		902.12		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		829.79		902.12



 Aditya Bhandari

- The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in
6 respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial
years. which were subjected to limited review by us as required under SEBI (LODR)
- 7 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and
their operations are within India
- 8 The Board of Directors of the Company have recommended a Final Dividend of Rs.1/- per fully paid-up Equity Share of Rs. 5/-
each for the Quarter ended March 31, 2024
- 9 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- 10 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website
www.globaledu.net.in

**For and on behalf of the Board of Directors
Global Education Limited**

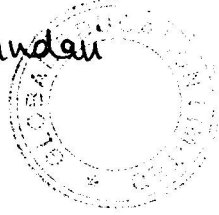
Aditya Bhandari

Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

Nagpur, May 20th, 2024



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

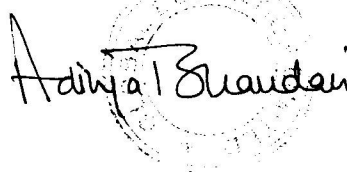
(Rs. in Lacs, except per share data and ratios)

S. No.	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenues					
	Educational Training & Development Activities	1301.09	1338.94	1,685.83	5203.75	4,321.33
	Business Support Activities	441.16	393.01	512.85	1959.93	1,877.70
	Total revenue	1742.26	1731.95	2,198.68	7163.69	6,199.03
	Less: Inter Segment Revenue					
	Net Segment Revenue	1742.26	1731.95	2,198.68	7163.69	6,199.03
2	Segment Results					
	Educational Training & Development Activities	715.32	963.00	1,226.47	3588.52	2,583.83
	Business Support Activities	-11.08	71.54	-11.23	372.36	235.72
	Total	704.24	1034.54	1,215.24	3960.88	2,819.55
	Less : Interest and Financial Charges	0.07	0.06	0.38	.73	0.94
	Add: Interest income	56.00	46.84	107.63	169.05	222.72
	Total Profit before Tax	760.17	1081.32	1,322.50	4129.20	3,041.32
	Less : Loss from associate company	0.00	0.00	-	.00	-
	Profit before tax after associate company	760.17	1081.32	1,322.50	4129.20	3,041.32
3a)	Segment Assets					
	Educational Training & Development Activities	1602.21	2080.61	2,014.90	1602.21	2,014.90
	Business Support Activities	7557.60	6750.87	5,191.81	7557.60	5,191.81
	Unallocated	207.78	117.36	179.29	207.78	179.29
	Total	9367.59	8948.84	7,386.00	9367.59	7,386.00
3b)	Segment Liabilities					
	Educational Training & Development Activities	223.43	12.47	205.71	223.43	205.71
	Business Support Activities	-562.18	-177.51	(200.13)	-562.18	-200.13
	Unallocated	1138.28	852.83	838.84	1138.28	838.84
	Total	799.53	687.79	844.42	799.53	844.42
3c)	Capital Employed	8568.05	8261.05	6,541.58	8568.05	6,541.58

Aditya Bhandari

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter and year ended on March' 2024

Particulars		Quarter ended on 31.03.2024	Quarter ended on 31.12.2023	Quarter ended on 31.03.2023	Year Ended 31.03.2024	Year Ended 31.03.2023
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	7.67	7.51	4.70	7.67	4.70
5	Long term debt to working capital ratio (Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.91	0.93	0.97	0.91	0.97
8	Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	133.38	104.70	69.76	102.11	74.41
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	5.15	4.39	2.78	3.93	4.33
11	Operating EBIDTA margin (%) (EBIDTA/ Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	49.88%	68.50%	70.45%	63.47%	59.20%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	32.24%	43.25%	45.20%	42.50%	36.60%
13	Debenture redemption reserve	NA	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	8568	8261	6542	8568	6542
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA


 Aditya Bhandari

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

**The Board of Directors of
Global Education Limited**

CIN: L80301MH2011PLC219291

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Global Education Limited ("Holding Company/Parent"), and its subsidiaries (the Holding/Parent Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/(loss) of its associate, for the quarter and year ended March 31, 2024 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of Associate, the Statement:

i. includes the results of the Parent Company/Holding Company and its Subsidiaries and Associate;

Company	Groupings
Global Education Limited	Parent Company/Holding Company
Global BIFS Academy Private Limited	Subsidiary Company
YOCO Stays Private Limited	Wholly owned Subsidiary Company
Global Sports Academy Pvt Ltd	Wholly owned Subsidiary Company
Ownprep Pvt Ltd	Subsidiary Company W.E F 16 th October'2023
YOLA Stays Private Limited Formerly Rishiraj Enterprises Pvt Ltd	Associate Company

ii. are presented in accordance with the requirements of the Regulation 33 of the Listing Regulations in this regard; and



iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive loss and other financial information of the Group for the quarter and year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group, its associate in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated Financial statements for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Parent/Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive loss and other financial information of the Group including its associate in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective company(ies) and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Parent/Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and its associate are responsible for assessing the ability of their respective company(ies) to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and its associate are also responsible for overseeing the financial reporting process of the Group and of its associates.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results / Financial Information of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by other



auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion

We communicate with those charged with governance of the Parent/Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter

The accompanying Statement includes the audited standalone financial information, in respect of subsidiaries, whose audited standalone financial information reflect total revenues of Rs.102.27 Lakhs & Rs.267.40 Lakhs for the quarter as well as year ended 31st March' 2024 respectively, total net Profit after tax of Rs. 72.48 Lakhs & Rs. 17.70 Lakhs for quarter as well as year ended 31st March' 2024 respectively, as considered in the Statement which have been reviewed by us. The consolidated audited financial results also include the Associate Company's share of Loss after tax of Rs.36.21 Lakhs & Profit after tax of Rs. 307.87 Lakhs for the quarter as well as year ended 31st March' 2024 respectively and Total comprehensive Profit of Rs.525.24 Lakhs & Rs. 3369.97 Lakhs for the quarter as well as year ended 31st March' 2024 respectively, as considered in the Statement, in respect the One Associate Company, whose financial results has not been reviewed by us.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W

JAYANT
ISHWARDAS
MEHTA

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ISHWARDAS MEHTA
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Jayant I Mehta
Partner
Membership No: 042630
UDIN: 24042630BKATIX6799



Place: Mumbai
Date: 20th May'2024

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada, Andheri (E)
Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Audited Consolidated Financial Results for the quarter and year ended 31st March, 2024						
Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2024	31-12-2023	31-3-2023	31-03-2024	31-03-2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	I. Revenue From Operations	1844.33	1850.10	2198.68	7431.09	6198.21
	II. Other Operating Income	75.80	48.45	54.87	225.64	223.28
	Total Income From Operations (I+II)	1920.13	1898.55	2253.56	7656.73	6421.49
2	Expenses					
	a) Operational Expenses	150.52	147.48	279.23	556.80	1138.95
	b) Cost Of Traded Goods Sold	188.56	236.49	268.77	1097.19	964.58
	c) Employees benefits expense	199.00	141.51	51.58	541.46	190.64
	d) Finance costs	-	-	0.38	-	1.00
	e) Depreciation and amortisation expense	117.37	110.80	226.43	433.05	628.56
	f) Other expenses	493.36	126.16	104.67	853.43	466.82
	Total expenses	1148.82	762.45	931.06	3481.93	3390.55
3	Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax	771.31	1136.11	1322.50	4174.80	3030.93
	Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income)	(36.21)	110.65	-	307.87	-
4	Exceptional items	-	-	-	-	-
5	Profit/ (loss) before extraordinary Items and tax	735.10	1246.76	1322.50	4482.67	3030.93
6	Extraordinary items	-	-	-	-	0.00
7	Profit/ (loss) before tax	735.10	1246.76	1322.50	4482.67	3030.93
8	Tax expense for the year					
	a) Current tax	238.79	277.69	356.33	1099.28	829.71
	b) Prior Period tax	-	40.25	-	40.25	-
	b) Deferred tax	(29.06)	14.30	(27.71)	(26.95)	(57.45)
9	Net Profit/ (Loss) for the period (7-8)	525.36	914.52	993.88	3370.09	2258.67
10	Other Comprehensive Income	(0.12)	-	6.45	(0.12)	6.45
11	Total Comprehensive income for the period	525.24	914.52	1000.33	3369.97	2265.12
12	Net Profit Attributable to					
	Owners of the Company	533.25	918.01	994.62	3382.69	2259.41
	Non controlling interest	(7.89)	(3.50)	(0.74)	(12.60)	-0.74
13	Other Comprehensive income Attributable to					
	Owners of the Company	(0.12)	-	6.45	(0.12)	6.45
	Non controlling interest	-	-	-	-	-
14	Total Comprehensive income attributable to					
	Owners of the Company	533.14	918.01	1001.07	3382.58	2265.86
	Non controlling interest	(7.89)	(3.50)	(0.74)	(12.60)	-0.74
15	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03	1018.03
16	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61	203.61
17	Earnings per Share in Rupees (5/- each) (Not annualised)**					
	a) Basic and diluted EPS	2.62	4.51	4.92	16.61	11.13
	b) Adjusted Basic and diluted EPS	2.62	4.51	4.92	16.61	11.13

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

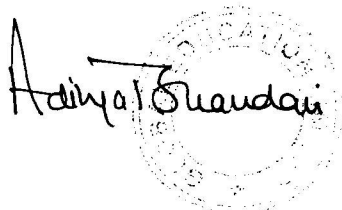



Notes to the Consolidated Results

1 Audited Consolidated Statement of Assets and Liabilities as on 31st March 2024
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	As at
	31-Mar-24	31-Mar-23
	Audited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1288.35	1332.56
(b) Financials Assets		
(i) Investments	2553.80	1925.94
(ii) Other Financial Assets	118.46	110.70
(c) Deferred Tax Asset (Net)	146.36	119.43
(d) Other Non-Current Assets	-	1.80
Total non - current assets	4106.98	3490.43
Current assets		
(a) Inventories	92.06	61.77
(b) Financial Assets		
(i) Trade Receivables	2671.15	1431.39
(ii) Cash & Bank Balances	849.34	941.21
(iii) Short Term Loans & Advances	1878.50	1410.43
(iv) Other Financial Assets	0.03	0.02
(c) Other current assets	154.69	47.25
Total current assets	5645.77	3892.07
TOTAL ASSETS	9752.75	7382.49
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	7878.43	5513.89
(c) Non controlling interest in Subsidiary	(12.80)	1.76
Total Equity	8883.66	6533.68
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	67.97	26.05
(b) Other Non-Current liabilities	-	-
Total non - current liabilities	67.97	26.05
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	324.05	493.14
(b) Other Current Liabilities	253.03	282.44
(c) Short Term Provisions	224.03	47.19
Total current liabilities	801.11	822.76
TOTAL EQUITIES & LIABILITIES	9752.75	7382.49

Aditya Guandari



2 Audited Consolidated Cash Flow Statement for the Year ended 31st March, 2024 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For the year ended 31.04.2024		For the year ended 31.03.2023	
	Audited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	4482.67		3030.93	
Adjustments for :				
Depreciation	433.05		628.56	
Interest & Finance Charges Income	(173.51)		(222.72)	
Dividend Income	(24.00)		-	
Interest & Finance Charges expenses	-		-	
Gain on measurement of defined benefit plan	(0.09)		8.63	
Provision for diminution of investment	(0.01)		-	
(Profit) /Loss on sale of investment & fixed assets	(4.78)		(0.33)	
Investments written off	-		-	
WDV of assets written off	-		-	
Operating profit before working capital changes		4713.33		3,445.07
Working Capital Changes :				
Changes in Inventories	(30.30)		23.47	
Changes in Payables	-		-	
Changes in Receivables	(1239.77)		(335.24)	
Changes in Loans advances & deposits	-		-	
Other Assets	(107.44)		(22.10)	
Financial liabilities	-		-	
Non current liabilities	41.93		(7.06)	
Trade Payables	(169.08)		69.87	
Changes in Other Current Liabilities	(29.41)		194.84	
Provisions	176.85		31.76	
Changes in Current Assets	-		-	
Changes in other non current assets	1.80		-	
Changes in Other financial assets	(7.76)		3.54	
Cash generated from operations		3350.14		(40.92)
Direct Taxes (Income Tax)	(1099.28)		829.71	
Income Tax of earlier years	(40.25)		-	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		2210.61		2,574.45
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(401.24)		(514.24)	
Current/Non Current Investments	(627.88)		(1,906.00)	
Long term loans & advances	(468.08)		404.98	
Interest & Finance Chgs. Income	173.51		222.72	
Dividend Income	24.00		-	
Sale of investment & Fixed asset & transfer from CWIP	12.40		176.54	
Profit /(Loss on sale of Fixed asset)	4.78		0.33	
Provision for diminution in value of Investment	0.01		(0.00)	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(1282.49)		(1,615.59)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	(1018.04)		(407.21)	
Non controlling Interest	(1.95)		2.50	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		(1019.99)		(404.71)
NET INCREASE/DECREASE IN CASH AND CASH		(91.87)		554.14
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		941.21		387.06
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		849.34		941.21

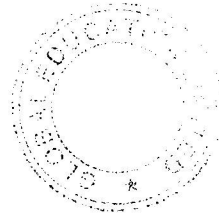
Aditya Bhandari

- 3 The Audited Consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on May 20th 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 31st March'2024
- 6 The figures for the quarter ended 31 March 2024 and 31 March 2023 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto third quarter of the respective financial years. which were subjected to limited review by us as required under SEBI (LODR)
- 7 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 8 The Board of Directors of the Company have recommended a Interim Dividend of Rs. 1/-per fully paid-up Equity Share of Rs. 5/- each for the Quarter ended 31st March'2024
- 9 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidiary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company.
- 10 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

**For and on behalf of the Board of Directors
Global Education Limited**

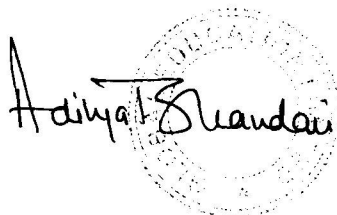
Aditya Bhandari

Mr. Aditya Bhandari
Whole Time Director
(DIN : 07637316)
Nagpur, May 20, 2024



GLOBAL EDUCATION LIMITED
CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND YEAR ENDED MARCH 31'2024

S. No.	Particulars	Quarter ended			Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenues					
	Educational Training & Development Activities	1303.65	1,457.09	1,685.83	5244.53	4,320.51
	Business Support Activities	540.68	393.01	512.85	2186.55	1,877.70
	Total revenue	1844.33	1,850.10	2,198.68	7431.09	6,198.21
	Less: Inter Segment Revenue					
	Net Segment Revenue	1844.33	1,850.10	2,198.68	7431.09	6,198.21
2	Segment Results					
	Educational Training & Development Activities	680.22	1,017.79	1,229.48	3533.49	2,576.43
	Business Support Activities	38.49	71.54	-14.23	479.79	232.72
	Total	718.71	1,089.33	1,215.26	4013.28	2,809.16
	Less : Interest and Financial Charges	0.07	0.06	0.38	0.73	0.94
	Add: Interest income	52.67	46.84	107.63	162.26	222.72
	Total Profit before Tax	771.31	1,136.11	1,322.50	4174.80	3,030.92
	Add : Share of Profit from associate company	(36.21)	110.65	-	307.87	-
	Profit before tax after associate company	735.10	1,246.76	1,322.50	4482.67	3,030.92
3a)	Segment Assets					
	Educational Training & Development Activities	1554.20	2,415.18	2,043.27	1554.20	2,043.27
	Business Support Activities	7990.77	6,793.91	5,159.92	7990.77	5,159.92
	Unallocated	207.78	117.36	179.29	207.78	179.29
	Total	9752.75	9,326.45	7,382.49	9752.75	7,382.49
3b)	Segment Liabilities					
	Educational Training & Development Activities	230.93	23.92	208.62	230.93	208.62
	Business Support Activities	(508.68)	(177.51)	(198.65)	-508.68	(198.65)
	Unallocated	1146.83	852.83	838.84	1146.83	838.84
	Total	869.09	699.24	848.80	869.09	848.80
3c)	Capital Employed	8883.66	8,627.21	6,533.68	8883.66	6,533.69



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