

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

GEL/CS/239

Dated: Tuesday, the 16th May, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and further to our communication and reference to the outcome of Board meeting held on Friday, 09th December 2022, it is informed that the Company has promoted [formed and incorporated] a Wholly Owned Subsidiary i.e. GLOBAL SPORTS ACADEMY PRIVATE LIMITED (CIN: U82990MH2023PTC402961) under Section 2[87] of Companies Act 2013, on 16th May, 2023.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are marked as Annexure I.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

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ANNEXURE I

Sr.No	Particulars	Details of Target Company
(a)	Name of the Target Company, details in brief such as Size, turnover etc	“GLOBAL SPORTS ACADEMY PRIVATE LIMITED (CIN: U82990MH2023PTC402961); a Private Limited Company incorporated on 16 th May 2023 with an Authorized Share Capital: Rs. 1,00,000/- comprising of 10,000 Equity Shares of Rs.10/- each and Issued Subscribed, Paid Up Share Capital of 10,000 Equity Shares of Rs.10/- each aggregating to Rs. 1,00,000/- (Rupees One Lakhs Only)
(b)	Details of Directors & Shareholding of the Target Company	<u>Name of the First Directors:-</u> 1. Mr. Aditya Praneet Bhandari (DIN: 07637316) - Director 2. Mrs. Surekha Mulraj Thacker (DIN: 09253043) – Director <u>Details of Shareholding Pattern (Subscription to Memorandum of Association):</u> 1. Global Education Limited subscribing 9,999 Equity Shares of Rs.10/- each to the Memorandum of Association of the Company 2. Aditya Praneet Bhandari (Nominee for Beneficiary – Global Education Limited) subscribing 1 Equity Share of Rs.10/- each to the Memorandum of Association of the Company
(c)	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at” arm length”	GLOBAL SPORTS ACADEMY PRIVATE LIMITED is incorporated as Wholly Owned Subsidiary of the Company - Global Education Limited and accordingly is now a Wholly Owned Subsidiary of the Global Education Limited. The initial Subscription amount mentioned above does not fall within related party transactions. The Promoters/promoter group of the

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		Company have no interest in the above entity
(d)	Industry to which the entity belong to	Promote Sports education and development of all sports and games.
(e)	Objects of the Target Company	GLOBAL SPORTS ACADEMY PRIVATE LIMITED is incorporated for sports education and engage trainers, teachers for the development of all sports and games and such other activities as permitted and in compliance of the Companies Act, 2013.
(f)	Nature of consideration-whether cash consideration or share swap ; details of the same	Subscription by Holding Company - Global Education Limited (100%)
(g)	Cost of Acquisition or the price at which the shares are acquired;	At the Face Value of Rs.10/- each comprising of 10,000 Equity Shares aggregating to Rs. 1,00,000/- (Rupees One Lakhs Only)
(h)	Percentage of the Shareholding/control acquired and/or number of shares acquired	GLOBAL SPORTS ACADEMY PRIVATE LIMITED is incorporated as Wholly Owned Subsidiary (100%) of the Global Education Limited with an initial subscription of 10,000 Equity Shares aggregating to Rs. 1,00,000/- (Rupees One Lakhs Only)
(i)	Advantages/Benefits to the Investee Company	The other details like benefits, advantage etc will be intimated as and when it will arise