

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. + 022 -49606085, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/319

Dated: Wednesday, the 16th day of April, 2025

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01037

Subject: Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 01 of FY 2025-2026 of the Board of Directors of the Company held on Wednesday, the 16th day of April, 2025 through permitted Audio Visual means.

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/317 dated: Wednesday , the 09th April 2025 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 01 of Financial Year 2025 -2026 of the Board of Directors of the Company was held on Wednesday, the 16th day of April, 2025 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, noted and /or Approved;
 - a) The adoption / formulation of Employee Stock Option Plan viz. ‘**GEL - Employee Stock Option Plan 2025**’ (‘**ESOP 2025**’/ ‘**Plan**’), in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.

The ESOP 2025 is subject to approval of the shareholders of the Company and such other regulatory/statutory approvals as may be necessary. The same are being obtained separately.

Details as required under Regulation 30 of the Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is attached herewith as **Annexure – B**.

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b) Appointment of Mr. Jitendra Paras Tatiya [DIN: 01319075] as an Additional Director (Category — Non-executive, Independent) of the Company; effective 16th April, 2025 . Please find enclosed herewith the brief profile of Mr. Jitendra Paras Tatiya [DIN: 01319075] (appointee) marked as Annexure –A

In this context, we do hereby confirm that the appointee namely Mr. Jitendra Paras Tatiya [DIN: 01319075], has not been debarred from holding the office of a Director of any Company by virtue of any Order of the SEBI or of any other authority and do not have any inter-se relationship with any other Director/s, Key managerial Personnel, Management and Promoters of the Company

c) Noting the Resignation of Ms. Shunali Kunal Nagarkatti [DIN: 08414855] as Director (Category : Non - Executive, Independent) of the Company vide resignation letter dated April 11, 2025, has tendered her resignation , from the close of working hours on April 16, 2025 on account of increase in her ongoing professional commitments. Consequently, she shall also cease to be a Chairperson/Member of the Audit Committee, Nomination & Remuneration Committee of the Company. Further she has also stated in her resignation letter that there are no other material reason(s) for her resignation other than stated above.

In view of change in constitution of Board of Directors of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR)2015 (Listing Regulations).

3. The Board of Directors of the Company, amongst others, has considered, noted and/or Approved;

(a) the business inter –alia the Proposed Special Resolutions to be transacted and passed by the Members of the Company through Postal ballot including voting by electronic means (remote e-voting);

(b) the Draft Documents namely Postal Ballot Notice including Explanatory Statement and Notes thereof; (i) to consider and approve grant of employee stock options to the employees of the company under ‘GEL Employee Stock Option Plan 2025’ (ii) appointment of Mr. Jitendra Paras Tatiya [DIN: 01319075] as a Director (Category – Non-Executive, Independent) of the Company, and also for a fixed First Term of Three (03) Consecutive years as an Independent Director of the Company

© 9.00 a.m. IST on Saturday, April 26, 2025 to 5.00 p.m. IST on Tuesday May, 27, 2025 as the voting period for Postal Ballot by electronic means (remote e-voting) thereof;

(d) The voting rights of the members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, April ,18th April 2025

(e) the Appointment of CS Riddhita Agrawal, Practising Company Secretary having ICSI Membership No: FCS – 10054 CP.NO. 12917) Mumbai to act as the Scrutinizer, for conducting the Postal Ballot by remote e-voting in a fair and transparent manner.

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(f) the Appointment of Central Depository Services (India) Limited(“CDSL”) for providing remote e-Voting Platform for business to be transacted through remote e-Voting

4. The Board of Directors of the Company, amongst others, has considered, noted and/or approved:

- (a) Re-constitution of the Nomination and Remuneration Committee of the Board pursuant to Section 178 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015 / Listing Regulations] and the present composition of the committee is as follows:-

Sr.No	Name of the Board Member	Category of Board Members (Chairperson / Executive / Non-Executive / Independent / Nominee) \$	Category of Board Members (Chairperson / Executive / Non- Executive / Independent / Nominee) \$
1	Ms. Shunali Nagarkatti	Chairperson - Chairperson till close of business working hours on April 16, 2025.	Chairperson -Independent Director [Non Executive]
2	Mr. Jitendra Paras Tatiya	Member - He shall act as a Chairman of the Committee w.e.f. April 17, 2025	Member -Independent Director [Non Executive]
3	Mr. Rajan Welukar	Member -	Member -Independent Director [Non Executive]
4	Mr. Inder Krishen Bhat	Member -	Member -Independent Director [Non Executive]
5	Mrs. Chithra Variath Ranjith	Member -.	Member -Independent Director [Non Executive]

- (b) Re-constitution of the Audit Committee of the Board pursuant to Section 177 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 (as amended) and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations, 2015/Listing Regulations] and the present composition of the committee is as follows:-

Sr.No	Name of Committee members	Category of Board Members (Chairperson / Executive / Non- Executive / Independent / Nominee) \$	Category of Board Members (Chairperson / Executive / Non- Executive / Independent / Nominee) \$
1	Ms. Shunali Nagarkatti	Chairperson - Chairperson till close of business working hours on April 16, 2025.	Chairperson - Independent Director [Non Executive]

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2	Mr. Jitendra Paras Tatiya	Member - He shall act as a Chairman of the Committee w.e.f. April 17, 2025	Member -Independent Director [Non Executive]
3	Mr. Rajan Welukar	Member -	Member -Independent Director [Non Executive]
4	Mr. Inder Krishen Bhat	Member -	Member -Independent Director [Non Executive]
5	Mrs. Chithra Variath Ranjith	Member -.	Member -Independent Director [Non Executive]

Please be noted that the Meeting No. 01 of Financial Year 2025-2026 of the Board of Directors of the Company was commenced at 11.55 Hrs and concluded at 12.55 Hrs on Wednesday, the 16th day of April, 2025.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India

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ANNEXURE -1

Brief Profile of the Appointee

CA Jitendra Paras Tatiya is a distinguished Chartered Accountant with extensive experience spanning over two decades. He is a highly accomplished Chartered Accountant with a robust foundation in accounting and financial management, having qualified from the Institute of Chartered Accountants of India in 2004. He brings a wealth of expertise in risk management, business advisory, and financial planning to his professional endeavors.

CA Jitendra Paras Tatiya has held key roles at leading institutions such as Ernst & Young and Wipro Corporate, which have honed his technical and strategic skills. His experience spans diverse areas including asset reconstruction and risk management, ensuring a comprehensive view of financial operations.

As the founder of Buktec, he pioneers innovative cloud and mobile SaaS solutions that simplify back-office accounting using artificial intelligence and machine learning. This technology-driven approach integrates accounting data on a single platform, streamlining operations for small and mid-sized businesses. In parallel, he founded Creago Advisors to provide creative growth strategies and financial advisory services for entrepreneurs and business leaders.

His academic pursuits, including an MBA in Finance and a CFP certification, further solidify his expertise in the field. His multidisciplinary background bridges technical accounting with modern financial technologies, making him a trusted partner for business owners. He is dedicated to driving digital innovation and strategic financial solutions in today's competitive business landscape.

Relationship with the Company:

Mr. Jitendra Paras Tatiya does not have any shareholding of the Company nor does have any relationship with any of the Directors, Key Managerial Personnel's (KMP) or the Promoters of the Company.

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ANNEXURE -B

Sr.No	Particulars	Details
01	Brief details of options granted	On the recommendation of the Nomination and Remuneration Committee (“Committee”), the Board of Directors of the Company have approved the formulation of ‘GEL - Employee Stock Option Plan 2025’ (“ESOP 2025”/ “Plan”), with the authority to grant not exceeding 5,09,015 (Five Lakh Nine Thousand Fifteen Only) employee stock options to such eligible Employees of the Company as may be determined by the Nomination and Remuneration Committee (also designated as Compensation Committee), in one or more tranches, from time to time, which in aggregate shall be exercisable into not more than 5,09,015 (Five Lakh Nine Thousand Fifteen Only) equity shares of face value of Rs. 2/- (Rupees Two Only) each fully paid-up, subject to approval of the shareholders of the Company and such other regulatory/statutory approvals as may be necessary.
02	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes, the Plan is in the compliance with SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021.
03	Total number of shares covered by these options	5,09,015 (Five Lakh Nine Thousand Fifteen Only) equity shares of face value of Rs. 2/- (Rupees Two Only) each fully paid-up.
04	Pricing Formula	<p>The Exercise Price per Option shall be such as determined by the Committee which shall not be lesser than the face value of the Equity Share at the time of Grant, in accordance with the Applicable Laws (adhering to the accounting policies outlined in SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021).</p> <p>The specific Exercise Price shall be intimated to the Option Grantee in the Grant Letter issued at the time of Grant. Further the Exercise Price can be different for different sets of Employees for Options granted on same / different dates</p>
05	Options Vested	Not Applicable at this stage
06	Time within which options may be exercised	An Option Vested with an Option Grantee must be Exercised within a period of maximum 3 (Three) years commencing from the relevant date of vesting of options or such other short period as may be prescribed by the committee from time to time . During the

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		exercise period relating to each vesting, the vested options can be exercised by the option grantee in one or more tranches as may be prescribed by the committee and such exercise must only be in accordance with the Plan and the terms of the Letter of Grant.
07	Options exercised	Not Applicable at this stage
08	Money realized by exercise of options	Not Applicable at this stage
09	The total number of shares arising as a result of exercise of option	Not Applicable at this stage
10	Options lapsed	Not Applicable at this stage
11	Variation of terms of options	The Nomination & Remuneration Committee may, if it deems necessary, vary the terms of Scheme, subject to the applicable laws and approval of the shareholders of the Company in a general meeting in such manner that such variation is not detrimental to the interest of the Employees. Provided that the Company shall be entitled to vary the terms of the scheme in conformity with the provisions of the Companies Act, 2013, the Memorandum and Articles of Association of the Company, SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and any other applicable laws to meet any regulatory requirements
12	Brief details of significant terms	Options granted under ESOP-2025 shall vest not earlier than 1 (One) year or such other period as may be provided in the Companies Act,2013 and SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 and not later than the maximum Vesting Period of 5 (five) years from the date of Grant.
13	Subsequent changes or cancellation or exercise of such options	Not Applicable at this Stage
14	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable at this Stage.