



**GLOBAL
EDUCATION**
Always A Step Ahead

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

Through Online Filing

Ref No: GEL/CS/58
Tuesday, the 13th November, 2018

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)
Outcome of 76th Board Meeting of Financial Year 2018-2019 held on Tuesday, the 13th day of Friday, 2018 at Nagpur

Reference: NSE SME SCRIPT CODE: GLOBAL

ISIN No: INE 291 W01011

Dear Sir/Madam,

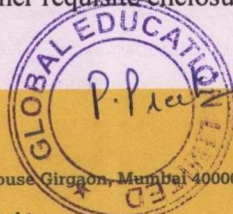
Further to our Letter Ref. No. GEL/CS/57 of Saturday, the 03rd November, 2018 and with reference to the captioned subject, we wish to inform you that:

1. The 76th Meeting of Financial Year 2018-2019 of the Board of Directors of the Company was held on Tuesday, the 13th day of November, 2018 at Nagpur.
2. The Board of Directors of the Company has considered and either noted and/or approved the followings, viz.,

(a) Statement of Un- Audited Financial Results (Standalone) of the Company for the Half- Year (H-1) ended 30th September, 2018 together with the Statement of Assets & Liabilities (Standalone) of the Company for the Half- Year (H-1) ended 30th September, 2018; duly reviewed, approved and recommended by the Audit Committee of the Company.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, the Statement of Un- Audited Financial Results (Standalone) together with Un- Audited Statement of Assets and Liabilities (Standalone) of the Company for the Half year ended September 30, 2018 together with Limited Review Report of M/s S. S. Kothari Mehta & Co., (Firm Registration No. 000756N), Chartered Accountants, New Delhi - the Statutory Auditors of the Company in respect of the Statement of Un- Audited Financial Results (Standalone) of the Company for the Half- Year (H-1) ended 30th September, 2018 together with Statement of Segment Reporting, Notes thereof are enclosed herewith as an Annex.

The aforesaid financial results together with other requisite enclosures are also made available on the Company's website www.globaledu.net.in.





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Note:- The Company has availed an exemption vide SEBI circular No. CIR /CFD /FAC/62/2016 Dated 05/07/2016 . Therefore, the Company is exempted to prepare the Un- Audited Consolidated financials along with Consolidated Statement of Assets and Liabilities for the Half- Year (H-1) ended 30th September, 2018.

(b) Payment of Interim dividend @ 25% ie Rs.2.50/- (Rupee Two and Paise Fifty Only) per Equity Share of Rs.10/- each fully paid-up for the current fiscal 2018-2019. Accordingly the Record Date (Cut off Date) for the purpose of the said Interim Dividend has been fixed as Friday, 23rd day of November, 2018;

In accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the captioned Book Closure Date/s for the payment of Interim Dividend purpose be noted;

(c) Resignation of Mr.Sanjay Khare (IT PAN ACDPK2152J), Chief Financial officer of the Company, designated Key Managerial Personnel (KMP) of the Company, tendered 10th October 2018 which will be effective 13th November 2018.

In view of change in designated Key Managerial Personnel (KMP) of the Company, the Committees of the Board has been re-constituted in accordance with the provisions of Companies Act 2013 read with rules made under and SEBI (LODR), 2015 (Listing Regulations).

(d) Authorization to make additional investment or otherwise, in the equity shares of M/s Riaan Eduventures Private Limited (CIN: U74999MH2017PTC295972), (Category – Wholly Owned Subsidiary (WOS) - Private Limited - Indian - Non-Government Company, Limited by Shares) amounting to Rs.70,00,000/- (Rupees Seventy Lakhs Only).

Please be noted that the 76th Board Meeting of Financial Year 2018-2019 was commenced at 12.30 Hrs and concluded at 15.35 Hrs on Tuesday, the 13th November, 2018 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

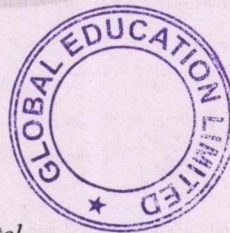
Sincerely,

For GLOBAL EDUCATION LIMITED

Preeti Pachariwala

**CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502**

**Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India**



Limited Review Report for the six months ended September 30, 2018

To
The Board of Directors
Global Education Limited
Nagpur,
Maharashtra

1. We have reviewed the accompanying statement of unaudited financial results of Global Education Limited ('the Company') for the six months ended 30 September 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "Listing Regulations, 2015").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on November 13, 2018. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S. S. Kothari Mehta & Co.
Chartered Accountants
Firm's Registration No. 000756N

Place: New Delhi
Date: November 13, 2018



Sunil Wahal
SUNIL WAHAL
Partner
M. No. 087294

Global Education Limited
Registered Office : 112 1st Floor, Panchratna CHSL MP Marg Girgaon, Mumbai-400004, Maharashtra, India
Email : investorinfo@globaledu.net.in , Contact No. +9122-49242584, Website : www.globaledu.net.in
CIN No. : L80301MH2011PLC219291
Statement of Unaudited Financial Results for the half year and year ended on 30th September, 2018

Sr. No.	Particulars	Standalone			
		Half Yearly Year Ended		Year Ended	
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Net Sales/ Income from Operations	18,18,54,208	15,53,11,446	16,03,18,699	31,56,30,144
	Other Operating Income	-	-	-	-
	I. Revenue From Operations	18,18,54,208	15,53,11,446	16,03,18,699	31,56,30,144
	II. Other Income	83,90,193	1,18,12,722	80,75,023	1,98,87,745
	Total Revenue (I+II)	19,02,44,401	16,71,24,167	16,83,93,722	33,55,17,889
2	Expenses				
	a) Operational Expenses	2,45,81,682	1,61,50,225	1,45,79,046	3,07,29,270
	b) Cost of traded goods sold	7,49,06,861	6,29,54,763	5,89,03,162	12,18,57,925
	c) Employees benefits expense	1,82,59,149	1,84,89,931	1,89,45,183	3,74,35,114
	d) Depreciation and amortisation expense	95,14,011	1,40,47,930	83,71,583	2,24,19,513
	e) Finance costs	12,21,600	12,99,520	4,75,724	17,75,244
	f) Other expenses	96,15,042	1,06,95,116	1,16,48,731	2,23,43,847
	Total expenses	13,80,98,345	12,36,37,484	11,29,23,429	23,65,60,913
3	Profit/ (Loss) before Exceptional and Extraordinary Items and Tax (1-2)	5,21,46,056	4,34,86,683	5,54,70,293	9,89,56,976
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	5,21,46,056	4,34,86,683	5,54,70,293	9,89,56,976
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) before Tax (5-6)	5,21,46,056	4,34,86,683	5,54,70,293	9,89,56,976
	Tax expense				
	Current Tax	1,33,02,853	1,51,12,530	1,52,35,268	3,03,47,798
	Tax adjustment of prior years	-	1,57,943	-	1,57,943
	Deferred tax	(21,35,703)	(15,48,825)	6,87,821	8,61,004
8	Tax expense for the year	1,11,67,150	1,34,05,762	1,59,23,089	2,93,28,851
9	Net Profit/ (Loss) for the period (7-8)	4,09,78,906	3,00,80,921	3,95,47,204	6,96,28,125
10	Profit/(loss) from associate company	-	-	-	-
11	Profit after tax				
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000
13	Earnings per Share in Rupees (Rs.10/- each) (Not annualised)				
	a) Basic and diluted EPS before extra ordinary items	16.50	12.11	15.93	28.04
	b) Basic and diluted EPS after extra ordinary items	16.50	12.11	15.93	28.04



Ashwini Rohandai

Reporting on Segment Wise Revenues, Results, Assets & Liabilities
Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sr. No.	Particulars	Standalone			
		Half Yearly Year Ended			Yearly
		30.09.2018	31.03.2018	30.09.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenues				
	Educational Training & Development Activities	5,79,77,496	2,79,52,890	5,44,81,752	8,24,34,642
	Business Support Activities	12,38,76,712	12,73,58,556	10,58,36,946	23,31,95,502
	Total revenue	18,18,54,208	15,53,11,446	16,03,18,699	31,56,30,144
	Less: Inter Segment Revenue	-	-	-	-
	Net Segment Revenue	18,18,54,208	15,53,11,446	16,03,18,699	31,56,30,144
2	Segment Results				
	Educational Training & Development Activities	2,61,25,048	1,09,28,437	2,85,82,046	3,95,10,483
	Business Support Activities	1,89,44,855	2,76,03,924	2,34,22,682	5,10,26,605
	Total	4,50,69,903	3,85,32,361	5,20,04,728	9,05,37,088
	Less : Interest and Financial Charges	(13,12,967)	(11,96,462)	(5,78,782)	(17,75,244)
	Add: Interest income	83,89,120	61,50,785	40,44,347	1,01,95,132
	Total Profit before Tax	5,21,46,056	4,34,86,683	5,54,70,293	9,89,56,976
	Less : Loss from associate company				
	Profit before tax after associate company				
3a)	Segment Assets				
	Educational Training & Development Activities	2,61,88,763	1,22,74,956	3,37,05,233	1,22,74,956
	Business Support Activities	27,52,38,525	14,52,11,601	12,48,12,576	14,52,11,601
	Unallocated	5,72,05,796	13,23,28,286	11,11,42,087	13,23,28,286
	Total	35,86,33,083	28,98,14,843	26,96,59,896	28,98,14,843
3b)	Segment Liabilities				
	Educational Training & Development Activities	1,30,71,633	51,95,610	74,63,251	51,95,610
	Business Support Activities	5,57,18,741	3,09,88,999	2,09,09,492	3,09,88,999
	Unallocated	43,77,740	16,60,701	1,19,27,341	16,60,701
	Total	7,31,68,114	3,78,45,311	4,03,00,084	3,78,45,311
3c)	Capital Employed	28,54,64,969	25,19,69,532	22,93,59,812	25,19,69,532



Statement of Assets and Liabilities
Disclosure as required under Regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015.

Sr. No.	Particulars	Standalone	
		As at	As at
		30th September, 2018 In Rs	31st March 2018 In Rs
I	Equity and liabilities		
1	Shareholders' funds		
	Share capital	2,48,30,000	2,48,30,000
	Reserves & surplus	26,06,34,969	22,71,39,533
	Total shareholders' fund	28,54,64,969	25,19,69,533
2	Non current liabilities		
	Long term borrowings	-	-
	Deferred tax liability (net)	-	-
	Long term provisions	5,58,223	5,58,233
	Total non - current liabilities	5,58,223	5,58,233
3	Current liabilities		
	Short term borrowings	2,43,31,817	-
	Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	3,92,98,860	2,27,78,460
	Other current liabilities	46,01,473	1,28,21,607
	Short term provisions	43,77,740	16,87,010
	Total current liabilities	7,26,09,891	3,72,87,077
	TOTAL	35,86,33,083	28,98,14,843
II	Assets		
1	Non - current assets		
	Property, Plant and Equipments	5,58,81,600	2,94,41,417
	Capital work in progress	-	-
	Non-current investment	4,98,45,965	22,50,000
	Deferred tax asset (net)	46,08,804	24,73,101
	Long term loans & advances	26,53,365	25,70,000
	Other Non Current Assets	22,80,000	22,80,000
	Total non - current assets	11,52,69,733	3,90,14,518
2	Current assets		
	Inventories	23,30,660	12,85,510
	Trade receivables	10,05,61,839	6,12,38,515
	Cash & cash equivalents	19,33,220	12,76,08,296
	Short term loans & advances	11,01,82,747	6,04,50,197
	Other current assets	2,83,54,883	2,17,807
	Total current assets	24,33,63,349	25,08,00,325
	TOTAL	35,86,33,083	28,98,14,843

III Notes

- After review by the Audit Committee, the above financials were approved by the Board of Directors of the company at their meeting held on 13th November 2018.
- The above financials have been prepared in accordance with AS- 25 Interim Financial Reporting prescribed under section 133 of Companies Act and other recognised accounting practices and policies to the extent applicable.
- During the year company has paid the final dividend of Rs. 2.5 per share approved by Shareholders in the 07th Annual General Meeting held on July 27th 2018 out of the profits of the company.
- The Board has declared an Interim Dividend of Rs. 2.5 /- per Equity Share for the current Fiscal year 2018-19 in its Board Meeting held on 13th November 2018
- During the year company has recognized income from DDUGKY (Deen Dayal Upadhyaya Grameen Kaushalya Yojana) Project amount to Rs. 1,10,86,177/- being grant received and amount receivable under the project proportionate to the achievement to the milestone. And expenses relating to the project of Rs. 90,36,222/- have been shown as direct expenses.
- The Company has availed an exemption vide SEBI circular No. CIR /CFD /FAC/62/2016 Dated 05/07/2016. Therefore, the Company is exempted to prepare the Un-Audited Consolidated financials along with Consolidated Statement of Assets and Liabilities for the Half- Year (H-1) ended 30th September, 2018.
- The figures of the previous periods have been regrouped / re-arranged wherever necessary.

Place: Nagpur
Date: 13th November, 2018



For Global Education Limited
Aditya Bhandari
Aditya Pranee Bhandari
Whole Time Director
DIN:07637316

