

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/276

Dated: Saturday, the 10th August, 2024

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Subject: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 03 of FY 2024-2025 of the Board of Directors of the Company held on Saturday, the 10th day of August, 2024 through permitted Audio Visual means.

Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/275 dated Saturday, the 03rd August, 2024 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 03 of Financial Year 2024-2025 of the Board of Directors of the Company was held on Saturday, the 10th day of August, 2024 through permitted Audio Visual means.
2. The Board of Directors of the Company, amongst others, has considered, reviewed and took on records (approved), the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-1) ended 30th June, 2024, duly reviewed, approved and recommended by the Audit Committee of the Company.
3. The Board of Directors of the Company also took note and on records the Limited Review Report submitted by Messers Patel Shah & Joshi, Chartered Accountants., (Firm Registration No. 107768W), Mumbai - the Statutory Auditors of the Company, in respect of the Statement of Un-audited Financial Results (Standalone & Consolidated) of the Company for the Quarter (Q-1) ended 30th June 2024.

In accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the Un-audited Financial Results (Standalone & Consolidated) of the Company, for the Quarter [Q-1] ended 30 June 2024.,together with Limited Review Report of the Statutory Auditors of the Company, are enclosed herewith.

The above financial results are also made available on the Company's website www.globaledu.net.in.

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4. The Board of Directors of the Company, on recommendation of the Audit Committee, amongst the others has duly noted, considered and approved to sell or otherwise dispose of the obsolete virtual training equipment's above their residual salvage value of Rs. 2.60 Crores (Rupees Two Crore Sixty Lakhs Only); and further on such terms and conditions as may be considered appropriate by the Audit Committee and Board of Directors (including any authorized Committee thereof).

5. The Board of Directors of the Company, on recommendation of the Audit Committee, amongst the others has duly noted, considered and given in principal approval for e-bidding of commercial property i.e office premises admeasuring of total of approximately 4000 sq.ft to 4500 sq.ft at Nagpur and authorization to the Board of Directors (including any authorized Committee thereof); to take necessary steps in this regard.

Please be noted that the Meeting No. 03 of Financial Year 2024-2025 of the Board of Directors of the Company was commenced at 12.30 Hrs and concluded at 14.25 Hrs on Saturday, the 10th day of August, 2024.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY

ICSI MEM. NO: F7502;

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Global Education Limited.
CIN: L80301MH2011PLC219291**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Global Education Limited** (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules

Global Education Limited

Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada,
Andheri (E), Mumbai-400099.

CIN No. : L80301MH2011PLC219291



(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2024					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	1379.76	1742.26	1459.53	7163.69
	II. Other Operating Income	78.94	79.59	37.45	231.66
	Total Income From Operations (I+II)	1458.70	1821.85	1496.97	7395.35
2	Expenses				
	a) Operational Expenses	182.89	147.37	149.17	549.05
	b) Cost Of Traded Goods Sold	168.86	188.56	212.32	1097.19
	c) Employees benefits expense	172.00	155.66	69.62	436.85
	d) Finance costs	-	-	-	-
	e) Depreciation and amortisation expense	59.63	108.84	99.70	417.73
	f) Other expenses	92.19	461.24	85.51	765.34
	Total expenses	675.57	1061.67	616.33	3266.16
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	783.13	760.17	880.65	4129.20
4	Exceptional items	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	783.13	760.17	880.65	4129.20
6	Extraordinary Items	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	783.13	760.17	880.65	4129.20
8	Tax expense for the year				
	a) Current tax	196.29	226.61	227.58	1070.31
	b) Prior period taxes	-	-	-	40.25
	c) Deferred tax	0.78	(28.07)	(7.23)	(26.00)
9	Net Profit/ (Loss) for the period (7-8)	586.05	561.63	660.29	3044.63
10	Other Comprehensive Income	-	(0.12)	-	(0.12)
11	Total Comprehensive income for the period	586.05	561.51	660.29	3044.52
12	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03
13	Weighted Average No. of Shares for EPS**	203.61	203.61	203.61	203.61
14	Earnings per Share in Rupees (5/- each) (Not annualised)**				
	a) Basic and diluted EPS	2.88	2.76	3.24	14.95
	b) Adjusted Basic and diluted EPS	2.88	2.76	3.24	14.95

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes :

- 1 The Audited standalone financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 10th 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same.
- 3 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd) hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th June 2024

4 Unaudited Standalone Statement of Assets and Liabilities as on 30th June 2024

(Rs. in Lacs, except per share data and ratios)

Particulars	As at	
	30-06-2024	31-03-2024
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	916.40	962.27
(b) Financials Assets		
(i) Investments	2532.14	2532.09
(ii) Other Financial Assets	116.51	115.01
(c) Deferred Tax Asset (Net)	144.63	145.41
(d) Other Non-Current Assets	-	-
Total non - current assets	3709.68	3754.77
Current assets		
(a) Inventories	212.68	92.06
(b) Financial Assets		
(i) Trade Receivables	2623.08	2565.74
(ii) Cash & Bank Balances	680.54	829.79
(iii) Short Term Loans & Advances	2644.00	2019.40
(iv) Other Financial Assets	0.03	0.03
(c) Other current assets	192.20	105.80
Total current assets	6352.54	5612.82
TOTAL ASSETS	10062.22	9367.59
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	8136.08	7550.02
Total Equity	9154.11	8568.05
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	71.26	67.97
(b) Other Non-Current liabilities		
Total non - current liabilities	71.26	67.97
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	597.19	308.53
(b) Other Current Liabilities	202.14	212.84
(c) Short Term Provisions	37.53	210.19
Total current liabilities	836.85	731.56
TOTAL EQUITIES & LIABILITIES	10062.22	9367.59

Aditya Shandani



5 Unaudited Standalone Cash Flow Statement for the period ended 30th June,2024 :

(Rs. in Lacs, except per share data and ratios)

Particulars	For the quarter ended		For the year ended	
	30.06.2024		31.03.2024	
	Unaudited		Audited	
A) CASH FLOW FROM OPERATING ACTIVITIES				
Net profit before Tax & Extraordinary items	783.13		4129.20	
Adjustments for :				
Depreciation	59.63		417.73	
Interest & Finance Charges Income	(79.41)		(180.30)	
Dividend Income	-		(24.00)	
Gain on measurement of defined benefit plan	-		(0.09)	
Provision for diminution of investment	(0.00)		(0.01)	
Loss on sale of investment & fixed assets	0.47		(4.78)	
Investments written off	-		-	
Operating profit before working capital changes		763.82		4337.75
Working Capital Changes :				
Changes in Inventories	(120.62)		(30.30)	
Changes in Payables	-		-	
Changes in Receivables	(57.34)		(1134.35)	
Other Assets	(86.40)		(58.55)	
Financial liabilities	-		-	
Non current liabilities	3.29		43.04	
Trade Payables	288.65		(181.92)	
Changes in Other Current Liabilities	(10.70)		(69.02)	
Provisions	(172.66)		163.00	
Changes in Current Assets	-		-	
Changes in other non current assets	(0.00)		1.80	
Changes in Other financial assets	(1.51)		(4.31)	
Cash generated from operations		(157.28)		(1270.60)
Direct Taxes (Income Tax)	196.29		1070.31	
Income Tax of earlier years	-		40.25	
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		410.25		1956.58
B) CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(14.41)		(53.04)	
Current/Non Current Investments	-		(320.01)	
Long term loans & advances	(624.61)		(608.97)	
Interest & Finance Chgs. Income	79.41		180.30	
Dividend Received	-		24.00	
Investment In Subsidiary	(0.05)		(238.65)	
Sale of investment / Fixed asset	0.64		0.70	
Profit /(Loss on sale of investment)	(0.47)		4.78	
Provision for diminution in value of Investment	0.00		0.01	
NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(559.49)		(1010.88)
C) CASH FLOW FROM FINANCING ACTIVITIES				
Dividend Paid	-		(1018.04)	
NET CASH FLOW FROM FINANCING ACTIVITIES [C]		-		(1018.04)
NET INCREASE/DECREASE IN CASH AND CASH		(149.25)		(72.33)
OPENING BALANCE OF CASH AND CASH EQUIVALENTS		829.79		902.12
CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		680.54		829.79

Aditya Bhandari



6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India

7 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. All Unquoted Investments are carried at cost

8 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors

Global Education Limited

Aditya Bhandari

Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

Nagpur, August 10th, 2024



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2024

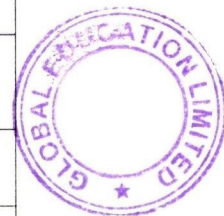
(Rs. in Lacs, except per share data and ratios)					
S. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenues				
	Educational Training & Development Activities	732.89	1301.09	932.60	5203.75
	Business Support Activities	646.87	441.16	526.93	1959.93
	Total revenue	1379.76	1742.26	1,459.53	7163.69
	Less: Inter Segment Revenue				
	Net Segment Revenue	1379.76	1742.26	1,459.53	7163.69
2	Segment Results				
	Educational Training & Development Activities	531.41	715.32	749.81	3588.52
	Business Support Activities	173.39	-11.08	94.83	372.36
	Total	704.80	704.24	844.64	3960.88
	Less : Interest and Financial Charges	0.10	0.07	0.29	.73
	Add: Interest income	78.38	56.00	36.31	169.05
	Total Profit before Tax	783.13	760.17	880.66	4129.20
	Less : Loss from associate company	0.00	0.00	-	.00
	Profit before tax after associate company	783.13	760.17	880.66	4129.20
3a)	Segment Assets				
	Educational Training & Development Activities	1556.92	1602.21	1,809.72	1602.21
	Business Support Activities	8297.56	7557.60	6,018.10	7557.60
	Unallocated	207.71	207.78	186.97	207.78
	Total	10062.19	9367.59	8,014.79	9367.59
3b)	Segment Liabilities				
	Educational Training & Development Activities	197.15	223.43	(176.55)	223.43
	Business Support Activities	501.28	-562.18	(571.09)	-562.18
	Unallocated	209.69	1138.28	1,560.56	1138.28
	Total	908.11	799.53	812.92	799.53
3c)	Capital Employed	9154.07	8568.05	7,201.87	8568.05

Aditya Shandani

Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 30th June' 2024

(Rs. in Lacs, except per share data and ratios)

Particulars		Quarter ended on 30.06.2024	Quarter ended on 31.03.2024	Quarter ended on 30.06.2023	Year Ended 31.03.2024
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss) on sale of current investments]	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	7.59	7.67	5.68	7.67
5	Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.92	0.91	0.95	0.91
8	Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	169.23	133.38	118.60	102.11
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	9.94	5.15	6.51	3.93
11	Operating EBITDA margin (%) (EBIDTA/ Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments)] [Turnover: Revenue from operations]	61.08%	49.88%	67.17%	63.47%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	42.47%	32.24%	45.24%	42.50%
13	Debenture redemption reserve	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	9154	8568	7202	8568
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA



Aditya Bhandari

PATEL SHAH & JOSHI

Chartered Accountants

PARTNER :

JAYANT I. MEHTA, B. Com., FCA
YUTI SANGHVI, B. Com., ACA, ACS

CONSULTANT :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)

Office No.: 1001, Avalon Paradise, Chincholi Bunder Road, Near Infant Jesus School, Malad (West), Mumbai-400 064.
Tel.: 022 4014 7087. Email: psjbom@gmail.com

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results Global Education Limited to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To,
The Board of Directors
Global Education Limited
CIN: L80301MH2011PLC219291
Mumbai, Maharashtra

1. We have reviewed the accompanying Statement of "Unaudited Consolidated Financial Results of Global Education Limited ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 30th June'2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The statements have been approved by parent company's board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us

to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular no. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by Securities and Exchange Board of India under Regulation 33 (8) of Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following Group entities:

List of Subsidiary Companies:

- a) Global Education Limited. (Parent Company)
- b) Global BIFS Academy Private Limited (Wholly Owned Subsidiary Company)
- c) YOCO Stays Private Limited (Wholly Owned Subsidiary Company)
- d) Global Sports Academy Private Limited (Wholly Owned Subsidiary Company)
- e) Ownprep Private Limited (Subsidiary Company)

List of Associate Companies:

- a) YOLA Stays Limited[Formerly Rishiraj Enterprises Private Limited] (Associate Company)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it Contains any material misstatement.
6. The accompanying Statement includes the unaudited interim standalone/consolidated financial results/ financial information, in respect of subsidiaries, whose unaudited interim standalone/consolidated financial results /financial information reflect total revenues of 63.41 Lacs for the quarter as well as period ended 30th June, 2024 respectively, total net profit after tax of 1.48 Lacs for the quarter as well as period ended 30th June, 2024 respectively, as considered in the Statement which have been reviewed by us. The consolidated unaudited financial results also include the Associate Company's share of Profit after tax of 122 Lacs for the quarter ended 30th June, 2024 and Total comprehensive Profit of 706.53 Lacs for the quarter ended 30th June, 2024, as considered in the Statement, in respect the One Associate Company, whose interim financial results has not been reviewed by us.

The reports on the unaudited interim standalone/consolidated financial results/financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph 3 above.

Global Education Limited


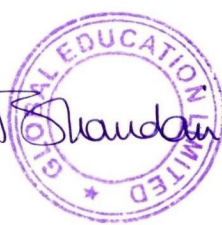
Registered Office : 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector : Parsiwada,
Andheri (E), Mumbai-400099.

CIN No. : L80301MH2011PLC219291

(Rs. in Lacs, except per share data and ratios)

Statement of Unaudited Consolidated Financial Results for the quarter ended 30th June, 2024					
Sr. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		Unaudited	Audited	Unaudited	Audited
1	Income				
	I. Revenue From Operations	1447.81	1844.33	1468.06	7431.09
	II. Other Operating Income	74.31	75.80	37.45	225.64
	Total Income From Operations (I+II)	1522.11	1920.13	1505.50	7656.73
2	Expenses				
	a) Operational Expenses	186.64	150.52	149.17	556.80
	b) Cost Of Traded Goods Sold	168.86	188.56	212.32	1097.19
	c) Employees benefits expense	208.47	199.00	78.57	541.46
	d) Finance costs	-	-	0.59	-
	e) Depreciation and amortisation expense	67.66	117.37	99.70	433.05
	f) Other expenses	103.72	493.36	99.89	853.43
	Total expenses	735.36	1148.82	640.25	3481.93
3	Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax	786.76	771.31	865.25	4174.80
	Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income)	122.00	(36.21)	208.92	307.87
4	Exceptional items	-	-	-	-
5	Profit/ (loss) before extraordinary Items and tax	908.76	735.10	1074.17	4482.67
6	Extraordinary Items	-	-	-	-
7	Profit/ (loss) before tax	908.76	735.10	1074.17	4482.67
8	Tax expense for the year				
	a) Current tax	200.40	238.79	227.58	1099.28
	b) Prior Period tax	-	-	-	40.25
	b) Deferred tax	1.83	(29.06)	(7.23)	(26.95)
9	Net Profit/ (Loss) for the period (7-8)	706.53	525.36	853.82	3370.09
10	Other Comprehensive Income	-	(0.12)	-	(0.12)
11	Total Comprehensive income for the period	706.53	525.24	853.82	3369.97
12	Net Profit Attributable to				
	Owners of the Company	709.53	533.25	854.21	3382.69
	Non controlling interest	(3.01)	(7.89)	(0.40)	(12.60)
13	Other Comprehensive income Attributable to				
	Owners of the Company	-	(0.12)	-	(0.12)
	Non controlling interest	-	-	-	-
14	Total Comprehensive income attributable to				
	Owners of the Company	709.53	533.14	854.21	3382.58
	Non controlling interest	(3.01)	(7.89)	(0.40)	(12.60)
15	Paid-up Equity Share Capital-Face Value Rs. 5/- each	1018.03	1018.03	1018.03	1018.03
16	Weighted Average No.of Shares for EPS**	203.61	203.61	203.61	203.61
17	Earnings per Share in Rupees (5/- each) (Not annualised)**				
	a) Basic and diluted EPS	3.48	2.62	4.20	16.61
	b) Adjusted Basic and diluted EPS	3.48	2.62	4.20	16.61

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes to the Consolidated Results

1 Unaudited Consolidated Statement of Assets and Liabilities as on 30th June 2024
(Rs. in Lacs, except per share data and ratios)

Particulars	As at	
	30-Jun-24	31-Mar-24
	Unaudited	Audited
Assets		
Non - current assets		
(a) Property, Plant and Equipment & Intangible assets	1303.66	1288.35
(b) Financials Assets		
(i) Investments	2675.80	2553.80
(ii) Other Financial Assets	119.97	118.46
(c) Deferred Tax Asset (Net)	144.54	146.36
(d) Other Non-Current Assets	-	0.00
Total non - current assets	4243.97	4106.98
Current assets		
(a) Inventories	212.68	92.06
(b) Financial Assets		
(i) Trade Receivables	2688.05	2671.15
(ii) Cash & Bank Balances	717.35	849.34
(iii) Short Term Loans & Advances	2475.00	1878.50
(iv) Other Financial Assets	0.03	0.03
(c) Other current assets	230.55	154.69
Total current assets	6323.66	5645.77
TOTAL ASSETS	10567.63	9752.75
Equity and liabilities		
A. Equity		
(a) Equity Share Capital	1018.03	1018.03
(b) Reserves & Surplus	8587.97	7878.43
(c) Non controlling interest in Subsidiary	(13.93)	-12.80
Total Equity	9592.07	8883.66
Non current liabilities		
(a) Financial Liability		
(i) Other Financials Liabilities	71.26	67.97
(b) Other Non-Current liabilities	-	
Total non - current liabilities	71.26	67.97
Current liabilities		
(a) Financial liabilities		
(i) Trade Payables	606.00	324.05
(b) Other Current Liabilities	241.76	253.03
(c) Short Term Provisions	56.55	224.03
Total current liabilities	904.31	801.11
TOTAL EQUITIES & LIABILITIES	10567.63	9752.75

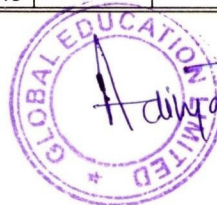
Aditya Shastri



2 Unaudited Consolidated Cash Flow Statement for the Quarter ended 30th June, 2024 :

(Rs. in Lacs, except per share data and ratios)

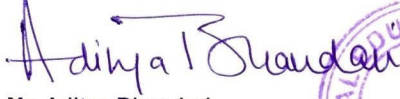
	Particulars	For the year ended 30.06.2024		For the year ended 31.03.2024	
		Unaudited		Audited	
A)	CASH FLOW FROM OPERATING ACTIVITIES				
	Net profit before Tax & Extraordinary items	908.76		4482.67	
	Adjustments for :				
	Depreciation	67.66		433.05	
	Interest & Finance Charges Income	(74.62)		(173.51)	
	Dividend Income	-		(24.00)	
	Interest & Finance Charges expenses	-		-	
	Gain on measurement of defined benefit plan	-		(0.09)	
	Provision for diminution of investment	(0.00)		(0.01)	
	(Profit) /Loss on sale of investment & fixed assets	0.47		(4.78)	
	Investments written off	-		-	
	WDV of assets written off	-		-	
	Operating profit before working capital changes		902.26		4713.33
	Working Capital Changes :				
	Changes in Inventories	(120.62)		(30.30)	
	Changes in Payables	-		-	
	Changes in Receivables	(16.90)		(1239.77)	
	Changes in Loans advances & deposits	-		-	
	Other Assets	(75.86)		(107.44)	
	Financial liabilities	-		-	
	Non current liabilities	3.29		41.93	
	Trade Payables	281.95		(169.08)	
	Changes in Other Current Liabilities	(11.27)		(29.41)	
	Provisions	(167.49)		176.85	
	Changes in Current Assets	-		-	
	Changes in other non current assets	-		1.80	
	Changes in Other financial assets	(1.51)		(7.76)	
	Cash generated from operations		793.86		3350.14
	Direct Taxes (Income Tax)	(200.40)		(1099.28)	
	Income Tax of earlier years	-		(40.25)	
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)		593.46		2210.61
B)	CASH FLOW FROM INVESTING ACTIVITIES				
	Purchase of Fixed Assets	(83.63)		(401.24)	
	Current/Non Current Investments	(122.00)		(627.88)	
	Long term loans & advances	(596.50)		(468.08)	
	Interest & Finance Chgs. Income	74.62		173.51	
	Dividend Income	-		24.00	
	Sale of investment & Fixed asset & transfer from CWIP	0.65		12.40	
	Profit /(Loss on sale of Fixed asset)	(0.47)		4.78	
	Provision for diminution in value of Investment	0.00		0.01	
	NET CASH FLOW FROM INVESTING ACTIVITIES [B]		(727.33)		(1282.49)
C)	CASH FLOW FROM FINANCING ACTIVITIES				
	Dividend Paid	-		(1018.04)	
	Non controlling Interest	1.88		(1.95)	
	NET CASH FLOW FROM FINANCING ACTIVITIES [C]		1.88		(1019.99)
	NET INCREASE/DECREASE IN CASH AND CASH		(131.99)		(91.87)
	OPENING BALANCE OF CASH AND CASH EQUIVALENTS		849.34		941.21
	CLOSING BALANCE OF CASH AND CASH EQUIVALENTS		717.35		849.34



Aditya Shandani

- 3 The Audited Consolidated financial results of Global Education Limited ('the Company') have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 4 The Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 10th 2024. Limited review under regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 has been carried out by the statutory auditors of the company. The auditors have expressed an unmodified limited review report on the same
- 5 The company is having 4 (Four) Subsidiaries (Global BIFS Academy Pvt Ltd, YOCO Stays Pvt Ltd, Global Sports Academy Pvt Ltd & Ownprep Pvt Ltd) & 1 (One) Associate (Yola Stays Ltd Formerly Rishiraj Enterprises Pvt Ltd), hence the reporting under the Ind AS - 110, "Consolidated Financial Statements" is applicable and so presented. The investment in associate has been classified under non-current investment in the financial statement for the period ended 30th June 2024
- 6 The Company has two operating segments ie Educational Training & Development Activities and Business Support Activities, and their operations are within India
- 7 Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary. The figures of subsidiary and associate companies have been regrouped owing to difference in accounting policies to realign them with the financial parameters and presentation similar to that of holding company. All the Unquoted investment are carried at cost.
- 8 The results of the company are also available on stock exchange website -www.nseindia.com and on the company website www.globaledu.net.in

For and on behalf of the Board of Directors
Global Education Limited



Mr. Aditya Bhandari

Whole Time Director

(DIN : 07637316)

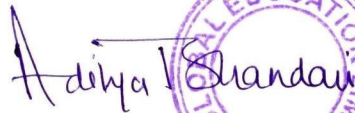
Nagpur, August 10, 2024



GLOBAL EDUCATION LIMITED

CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUNE 30TH 2024

(Rs. in Lacs, except per share data and ratios)					
S. No.	Particulars	Quarter ended			Year ended
		30-06-2024	31-03-2024	30-06-2023	31-03-2024
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Segment Revenues				
	Educational Training & Development Activities	775.01	1303.65	932.60	5244.53
	Business Support Activities	672.80	540.68	535.46	2186.55
	Total revenue	1447.81	1844.33	1,468.06	7431.09
	Less: Inter Segment Revenue				
	Net Segment Revenue	1447.81	1844.33	1,468.06	7431.09
2	Segment Results				
	Educational Training & Development Activities	537.28	680.22	749.81	3533.49
	Business Support Activities	171.15	38.49	79.44	479.79
	Total	708.44	718.71	829.26	4013.28
	Less : Interest and Financial Charges	0.10	0.07	0.29	0.73
	Add: Interest income	78.38	52.67	36.31	162.26
	Total Profit before Tax	786.76	771.31	865.26	4174.80
	Add : Share of Profit from associate company	122.00	(36.21)	208.92	307.87
	Profit before tax after associate company	908.76	735.10	1,074.18	4482.67
3a)	Segment Assets				
	Educational Training & Development Activities	1612.28	1554.20	1,809.72	1554.20
	Business Support Activities	8747.85	7990.77	6,014.50	7990.77
	Unallocated	207.50	207.78	361.87	207.78
	Total	10567.63	9752.75	8,186.10	9752.75
3b)	Segment Liabilities				
	Educational Training & Development Activities	218.70	230.93	-177.46	230.93
	Business Support Activities	547.18	(508.68)	(571.09)	-508.68
	Unallocated	209.69	1146.83	1,547.14	1146.83
	Total	975.57	869.09	798.59	869.09
3c)	Capital Employed	9592.07	8883.66	7,387.50	8883.66




Additional information pursuant to Regulation 52(4) and 54(3) of the Securities Exchange Board of India (Listing Obligations and disclosure Requirements) Regulation, 2015, as at and for the quarter ended on 30th June 2024:

(Rs. in Lacs, except per share data and ratios)

Particulars		Quarter ended on 30.06.2024	Quarter ended on 31.03.2024	Quarter ended on 30.06.2023	Year Ended 31.03.2024
1	Net debt equity ratio (Net debt / Average equity) [Net debt: Non-current borrowings + Current borrowings + Non-current and current lease liabilities - Current vestments - Cash and cash equivalents - Other balances with banks (including non-current earmarked balances)] [Equity: Equity share capital + Other equity + Hybrid perpetual securities + Non controlling interest]	NA	NA	NA	NA
2	Debt service coverage ratio (EBIT / (Net finance charges + Scheduled principal repayments of non-current borrowings and lease obligations (excluding prepayments) during the period)) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss on sale of current investments]	NA	NA	NA	NA
3	Interest service coverage ratio (EBIT / Net finance charges) [EBIT: Profit before taxes +/- Exceptional items + Net finance charges] [Net finance charges: Finance costs (excluding interest on current borrowings) - Interest income - Dividend income from current investments - Net gain/floss on sale of current investments]	NA	NA	NA	NA
4	Current ratio (Total current assets / Current liabilities) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	6.99	7.05	5.90	7.05
5	Long term debt to working capital ratio ((Non-current borrowings + Non-current lease liabilities + Current maturities of non-current borrowings and lease obligations) / (Total current assets - Current liabilities)) [Current liabilities: Total current liabilities - Current maturities of non-current borrowings and lease obligations]	NA	NA	NA	NA
6	Bad debts to account receivable ratio (Bad debt / Average trade receivables)	NA	NA	NA	NA
7	Current liability ratio (Total current liabilities / Total liabilities)	0.93	0.92	0.94	0.92
8	Total debts to total assets ratio ((Non-current borrowings + Current borrowings + Non-current and current lease liabilities) / Total assets)	NA	NA	NA	NA
9	Debtors turnover ratio (in days) (Average trade receivables / Turnover in days) [Turnover: Revenue from operations]	166.57	131.46	118.05	101.03
10	Inventory turnover ratio (in days) (Average inventory / Sale of products in days)	9.47	4.86	6.47	3.79
11	Operating EBIDT A margin (%) (EBIDTA/ Turnover) [EBIDTA: Profit before taxes +/- Exceptional items + Net finance charges + Depreciation and amortisation - Share of results of equity accounted investments] [Net finance charges: Finance costs - Interest income - Dividend income from current investments - Net gain/ (loss) on sale of current investments] [Turnover: Revenue from operations]	67.44%	46.22%	80.00%	66.15%
12	Net profit margin (%) (Net profit after tax / Turnover) [Turnover: Revenue from operations]	48.80%	28.49%	58.16%	45.35%
13	Debenture redemption reserve	NA	NA	NA	NA
14	Net worth (Equity share capital + Other equity)	9592	8884	7387	8884
15	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA



Ashwini T Shandani