

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No 205,02nd Floor Jaisingh Business Center Premises CHSL,Sahar Road,
Parsiwada, Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/382

Dated: Wednesday, the 08th July, 2026

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01037

Subject: Intimation pursuant to Regulations 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Notice of the Fifteenth (15th) Annual General Meeting and Annual Report for the Financial Year 2025-26.

Dear Sir / Madam,

In continuation of our earlier intimation bearing reference no. GEL/CS/378 dated Thursday, 28th May, 2026, we wish to inform you that the Fifteenth (15th) Annual General Meeting (“AGM”) of the members of Global Education Limited (“the Company”) for the financial year 2025-26, ended 31st March, 2026, is scheduled to be held on Friday, 31st July, 2026 at 11:00 A.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”).

Pursuant to Regulations 30 and 34(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Notice convening the Fifteenth (15th) AGM along with the Annual Report of the Company for the financial year ended 31st March, 2026. The Annual Report is also available on the website of the Company at www.globaledu.net.in.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

**PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502;**



**GLOBAL
EDUCATION**^{LT}
Always A Step Ahead

15TH ANNUAL REPORT 2025-2026

GLOBAL EDUCATION LIMITED

CIN: L80301MH2011PLC219291

investorinfo@globaledu.net.in

www.globaledu.net.in

FIFTEENTH (15TH) ANNUAL REPORT

FINANCIAL YEAR 2025 - 2026

GLOBAL EDUCATION LIMITED

CIN : L 80301 MH 2011 PLC 219291

REGISTERED OFFICE

Office No.205, 02nd Floor Jaisingh Business
Center Premises CHSL, Sahar Road, Parsiwada,
Andheri(E), Mumbai 400099 Maharashtra, India

CORPORATE OFFICE

4th Floor, Usha Complex, 345, Kingsway,
Nagpur 440001, Maharashtra, India

BOARD OF DIRECTORS

| | | |
|----------------------------------|---|--|
| Mr. Aditya Praneet Bhandari | : | Executive, Whole-time Director |
| Mr. Inder Krishen Bhat | : | Non-executive, Independent Director |
| Mr. Jitendra Paras Tatiya | : | Non-executive, Independent Director |
| Mr. Gururaj Karajagi | : | Non-executive, Non- Independent Director |
| Ms. Chithra Variath Ranjith | : | Non-executive, Independent Director |
| Mr. Rajan Madhaorao Welukar | : | Non-executive, Independent Director |
| Ms. Jayashri Shashibhushan Bhake | : | Non-executive, Independent Director |

BOARD COMMITTEES

Audit Committee

| | | |
|----------------------------------|---|--|
| Mr. Jitendra Paras Tatiya | : | Chairman (Non-executive, Independent Director) |
| Mr. Inder Krishen Bhat | : | Member (Non-executive, Independent Director) |
| Mr. Rajan Madhaorao Welukar | : | Member (Non-executive, Independent Director) |
| Ms. Chithra Variath Ranjith | : | Member (Non-executive, Independent Director) |
| Ms. Jayashri Shashibhushan Bhake | : | Member (Non-executive, Independent Director) |

Nomination and Remuneration Committee

| | | |
|----------------------------------|---|--|
| Mr. Jitendra Paras Tatiya | : | Chairman (Non-executive, Independent Director) |
| Mr. Inder Krishen Bhat | : | Member (Non-executive, Independent Director) |
| Ms. Chithra Variath Ranjith | : | Member (Non-executive, Independent Director) |
| Mr. Rajan Madhaorao Welukar | : | Member (Non-executive, Independent Director) |
| Ms. Jayashri Shashibhushan Bhake | : | Member (Non-executive, Independent Director) |

Stakeholders Relationship Committee

| | | |
|-----------------------------|---|--|
| Mr. Gururaj Karajagi | : | Chairman(Non-executive, Non- Independent Director) |
| Mr. Aditya Praneet Bhandari | : | Member (Executive, Whole-time Director) |
| Ms. Chithra Variath Ranjith | : | Member (Non-executive, Independent Director) |

Corporate Social Responsibility Committee

| | | |
|-----------------------------|---|---|
| Mr. Aditya Praneet Bhandari | : | Chairman (Executive, Whole-time Director) |
| Mr. Gururaj Karajagi | : | Member (Non-executive, Non- Independent Director) |
| Mr. Inder Krishen Bhat | : | Member (Non-executive, Independent Director) |

COMPANY SECRETARY & COMPLIANCE OFFICER

| | | |
|------------------------|---|---|
| Ms. Preeti Pachariwala | : | Company Secretary (ICSI Membership No. : FCS7502) |
|------------------------|---|---|

CHIEF FINANCIAL OFFICER

| | | |
|-----------------------|---|--|
| Mr. Anshul Lalit Jain | : | Chief Financial Officer (CFO) (ICAI Membership No. : 188758) |
|-----------------------|---|--|

STATUTORY AUDITORS

M/s. Patel Shah & Joshi, Chartered Accountants. (Firm Registration No. 107768W), Mumbai

BANKERS:

CANARA BANK, HDFC BANK LIMITED, ICICI BANK LIMITED, IDBI BANK LIMITED, WARDHAMAN URBAN CO-OPERATIVE BANK LIMITED, TIRUPATI URBAN CO-OPEARTIVE BANK LIMITED

REGISTRAR & TRANSFER AGENTS:

BIGSHARE SERVICES PRIVATE LIMITED,

Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093



C O N T E N T S

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ABOUT GLOBAL EDUCATION LIMITED

Expanding Horizons. Empowering Futures.

Global Education Limited was incepted with the objective of broadening the horizons of learning and creating meaningful opportunities in the education and skill development ecosystem. Over the years, this objective has evolved into a larger purpose, guiding the Company's journey as a diversified and forward-looking education solutions provider.

Global Education Limited is strategically positioned in the evolving education industry, which continues to witness significant transformation driven by changing learner aspirations, accelerated digital adoption, industry-oriented skill requirements and the growing importance of knowledge-led development. With the Government's continued focus on building India as a knowledge-based economy, the education and skill development sector offers considerable opportunities for sustainable growth.

With a rich experience in delivering education support and allied services, GEL continues to provide quality education solutions, professional training, skill development initiatives and business support services to educational institutions, corporates, teachers, students and other stakeholders. The Company's focus remains steadfast on creating practical, scalable and value-accretive solutions that support learners and institutions in achieving their academic, professional and organizational objectives.

GEL remains committed to extending essential skills and educational interventions, particularly in regions and communities where access to structured learning and career-oriented opportunities is limited. The Company's ability to adapt to changing market dynamics, together with its commitment to quality, innovation and service excellence, continues to strengthen its position in the education services sector.

At Global, we are not merely passionate about being a diversified education solutions provider in India; we are equally committed to creating platforms that enable success. Our core strength lies in the quality of education solutions delivered across multiple platforms and our ability to provide technology-enabled, scalable and customer-centric services.

A diverse yet focused approach has been one of the key enablers of GEL's growth over the years. The Company has continuously strengthened its capabilities across technology-based solutions, digital content delivery, professional training, skill development, human capital development and various business support services for the education sector.

Today, Global Education Limited has established itself as a national player with multi-city presence and a diversified portfolio of services. The Company's technological capabilities, domain expertise, operational support and continued focus on professional learning continue to differentiate it in the marketplace.

As the Indian education industry enters a new phase of transformation, Global Education Limited is well placed to participate in the emerging opportunities ahead. Through strategic alliances, institutional partnerships, collaborations and continued focus on scalable business models, the Company aims to further strengthen its presence, broaden its learner and customer base and unlock new avenues for sustainable growth.

“At Global, growth is not only about reaching new milestones, but about creating value with integrity, responsibility and trust.”



PORTFOLIO DETAILS

PLACEMENT SERVICES :

Global Education Limited has established a strong presence in placement and employment facilitation services, particularly in Central India. With a clear understanding of industry expectations and evolving manpower requirements, the Company strives to connect suitable talent with meaningful employment opportunities.

The Company's placement division serves as a comprehensive platform for job aspirants, including freshers as well as experienced professionals. It assists candidates in identifying opportunities aligned with their qualifications, interests, abilities, skill sets and experience, while offering customized temporary and permanent placement solutions.

At Global Education Limited, placement is viewed not merely as recruitment, but as a process of building career pathways. The Company follows a people-centric approach by recognizing individual potential and aligning candidates with suitable organizational requirements.

Through its placement services, the Company continues to support employability, workforce readiness and employment generation, while helping individuals **Transform, Grow and Succeed**.

FOLLOWING ARE OUR RECRUITERS:

Agriculture Sector

| | |
|---|-------------------------------|
| AgroStar India Pvt Ltd | Bayer Crop Science Ltd |
| Chintalapudi Fed Producer Company Limited | Coromandel International Ltd. |

Banking & Finance Sector

| | |
|--|------------------------|
| Axis Bank | BTW Financial Services |
| Beesawa Broking Limited. (GKC Tech 24 Ltd) | |

Chemical Manufacturing

| | |
|---------------------|--------------------------------------|
| Indo Amines Limited | Sukiyo International Private Limited |
|---------------------|--------------------------------------|

Finance Sector

| | |
|---------------------------------------|------------------------------------|
| Bajaj Allianz Life Insurance Co. Ltd. | Bigul By Bonanza Portfolio Limited |
| Euronet Services India Pvt. Ltd | Finmall Capital Services |
| HDB Financial Services | Home First Finance Company |
| L & T Finance Ltd. | Muthoot Finance Ltd. |
| Sundaram Finance Limited | Winspectrum Business Solutions |

Human Resource Sector

| | |
|--|-------------------------------|
| CIEL HR Services Limited | GL Staffing Service Pvt. Ltd |
| Manpower Group Services India Pvt. Ltd | Teamlease Services Ltd., Pune |

Manufacturing Sector

| | |
|---------------------------------|---|
| ARCo Lifesciences (I) Pvt Ltd. | Asahi India Glass Ltd |
| Automotive Manufactures Pvt Ltd | Bharat Rubber Work Pvt. Ltd. |
| Mahindra & Mahindra Limited | Shandong Tianrui Heavy Industry Co., Ltd. |

Edu Tech Sector

| | |
|--------------------------------|---|
| Phoenix 360 Solution Pvt. Ltd. | Rinex Technologies Pvt Ltd |
| IIDE Education Private Limited | FACE Prep |
| Stellaraa Edutech | Techno Edge Learning Services India Pvt. Ltd. |
| Unlox Academy | Up Grad |
| Academor Edutech | Corizo Edutech Pvt. Ltd |

Healthcare Sector

| | |
|----------------------------|---------------------------------|
| Asian Heart Institute | Mecleods Pharmaceutical |
| Nubeno Healthcare Pvt. Ltd | Rainbow Services |
| Simplify Healthcare | Watch Your Health (I) Pvt. Ltd. |

Petroleum Sector

| | |
|------|---------------------------------|
| BPCL | Confidence Petroleum India Ltd. |
|------|---------------------------------|

IT Services

| | |
|-----------------------------------|------------------------------------|
| 5 Sigma IT Solutions Pvt. Ltd. | Accenture |
| Aethereus Consulting | Capgemini |
| CitiusTech | Cognizant |
| Dataeconomy | Deloitte |
| Delphi Analytics | IBM India |
| Dexian India Technologies Pvt Ltd | Discreet Solutions Private Limited |
| EagleByte Solutions Pvt. Ltd. | Immverse AI |

Power Sector

| | |
|----------------------------|--------------------|
| Tata Power | Torrent Power Ltd. |
| Transrail Lighting Limited | BACS Energy |

Real Estate Sector

| | |
|---------------------------------------|----------------------|
| Property Pistol | Propinn Ventures LLP |
| Revantage Real Estate Consultants LLP | Stanza Living |

DEEN DAYAL UPADHYAYA GRAMEEN KAUSHALYA YOJANA (DDU-GKY) :

The Deen Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) is a flagship skill development and employment-linked training initiative of the Government of India, aimed at empowering rural youth from economically weaker sections by equipping them with industry-relevant skills and facilitating access to sustainable livelihood opportunities.

The scheme focuses on transforming rural youth into skilled and employable individuals through structured training, capacity building, soft skill development, domain-specific learning and

placement-linked support. By addressing the skill gap and creating pathways for employment, DDU-GKY has contributed significantly towards strengthening the rural employment ecosystem and promoting inclusive economic growth.

Global Education Limited had been sanctioned a Skill Development Project under the Deen Dayal Upadhyaya Grameen Kaushalya Yojana of the Maharashtra State Rural Livelihoods Mission / Ministry of Rural Development, for the State of Maharashtra. Under the said project, the Company was entrusted with the responsibility of training One Thousand Three Hundred and Fifty (1,350) candidates, comprising rural BPL youth, with placement linkage and necessary support during the initial stages of employment.

For implementation of the project, the Company established a dedicated training centre at Nagpur and undertook structured training activities designed to enhance the employability of the candidates. The training programme focused not only on technical and domain-based skills, but also on behavioural skills, workplace readiness, communication ability, confidence building and overall personality development, thereby preparing candidates for better employment opportunities.

Through this initiative, Global Education Limited contributed towards creating livelihood opportunities for rural youth and supporting their transition into productive employment. The project reflects the Company's commitment to skill development, youth empowerment and social upliftment, while also aligning with the broader national objective of promoting inclusive growth through employability enhancement.

The successful implementation of this initiative remains an important part of the Company's contribution towards rural skill development and employment generation. It demonstrates Global Education Limited's capability to execute large-scale skill development projects and its continuing focus on creating meaningful impact in the education and skill development sector.

PUBLICATION :

Global Education Limited is a leading provider of high-quality educational content for students across Central India and beyond. As a publisher of syllabus-based supplementary books for state board schools, as well as non-syllabus based books for schools nationwide, we are committed to delivering exceptional learning resources that empower students to succeed. At the heart of Global's business is the belief that well-crafted books are the most effective medium for delivering impactful educational content. GEL have assembled a team of renowned authors who are experts in their respective fields, ensuring that the material we publish is accurate, engaging, and aligned with the evolving needs of students and educators. Global Education Limited enjoys strong position in Supplementary books having a strong content team of 90+ Authors. Global Education Limited intent to be a dominant player in India for Supplementary books, Workbooks, Notebooks & other competitive books forms part of portfolio of Global Education Limited's Publication division. Our commitment to quality, innovation, and student success sets us apart in the industry, making us the preferred choice for schools and educators across the region.

GLOBAL OVERSEAS EDUCATION :

Global Overseas Education is a trusted and comprehensive service provider in the international education sector, offering end-to-end solutions to students aspiring to pursue higher education abroad. The company's service portfolio is strategically designed to guide students through every stage of their overseas education journey. Core services include personalized Study Abroad Counselling, where expert advisors assist students in identifying the right country, university, and course aligned with their academic background, career goals, and financial considerations.

In addition to counselling, the company provides robust Admission Assistance services, which encompass support with application processes, drafting and reviewing Statements of Purpose (SOPs), Letters of Recommendation (LORs), academic resumes, and mock interview preparation—ensuring students present a competitive profile to international institutions. Visa Support is another critical area of expertise, wherein the team facilitates accurate and timely documentation, guidance on visa interview processes, and regulatory compliance.

Recognizing the importance of competitive exam readiness, Test Preparation services are offered for a range of globally recognized exams including IELTS, TOEFL, GRE, GMAT, SAT, and others, delivered through experienced faculty and updated learning resources. To ensure a seamless transition post-arrival, the company also extends Post-Arrival Support, which includes guidance on securing safe accommodation, exploring part-time job opportunities, and assistance with local orientation and settlement in the host country.

Global Overseas Education has built a strong presence across key international education destinations, including the United States, United Kingdom, Canada, Australia, Germany, and other preferred global academic hubs. The company remains committed to enhancing student success rates and enabling access to quality global education through trusted advisory and operational excellence.

ONLINE EXAMINATION SERVICES :

Global Education Limited has developed robust capabilities in conducting computer-based online examinations through its well-equipped campuses located at Nagpur, Amravati, Jalgaon, Pune. The Company's examination infrastructure is designed to support large-scale, secure and technology-enabled assessments for various institutions, examination bodies and corporate clients.

The Company's centres are equipped with more than 6,000 computer systems, latest configuration machines, dedicated servers, reliable power backup through DG sets and UPS, high-speed internet connectivity, CCTV surveillance and necessary support facilities including printers and scanners. This strong infrastructure enables the Company to conduct online examinations in a controlled, secure and seamless environment.

Global Education Limited is supported by an experienced team of trained invigilators, technical personnel and administrative staff who ensure smooth execution of examinations, real-time coordination and prompt IT support. The Company places strong emphasis on confidentiality, system reliability, candidate

management and adherence to examination protocols.

Over the years, the Company has successfully conducted several online examinations and assessments, including high-stakes examinations such as NBE, CAT and GATE, and has worked with reputed examination service providers including TCS iON, Prometric, Meritrac, Sify, Time, Aptech, NSEIT and Panacea. The Company has also been shortlisted as a Prometric APTC Centre, further strengthening its credentials as a trusted examination partner.

With a track record of conducting more than 300 successful online tests for various prestigious institutions and examinations such as RBI, UPSC, MPSC, CMAT, GPAT, CET, BOI, BOB, PNB, SBI, AIEEE, JEE, JAIB, NCCS, IBPS, Mahagenco, Mahatransco, Mahavitaran, LIC, AIIMS and DAMS, Global Education Limited continues to demonstrate its capability to deliver online examination services with professionalism, reliability and operational excellence.

TRAINING DIVISION :

Global Education Limited has a very versatile training division. The division caters to the training needs of students, teachers and corporate. We have well qualified Trainers to provide training and facilitation in a varied discipline like, Communication Skills, Leadership Development Program, Technical Training, Motivational Program and the like. GEL is very confident on delivering state of the art transformative solutions to businesses and has raised its benchmarks in service delivery through sharpened skill sets via training and automation. In the 21st century, training has become a key result area for all institutions, as learning and development have become an integral part of modern HR practices. Institutions which regularly impart training to their staff will be the institutions which will move forward and meet the challenges that lie ahead.

Our esteemed clientele includes the Power Sector Skill Council, among others. Global Education Limited has established itself as a trusted provider of impactful training programs for students, teachers, and corporate organizations. Our diverse range of pre-designed and customized modules have gained widespread popularity due to the strong connection our speakers establish with the audience, coupled with an activity-based delivery approach.

By partnering with Global Education Limited, you can leverage our renowned brand and exceptional program quality to promote these transformative learning experiences to student groups, educational institutions, tuition and coaching centers, as well as corporate and SME organizations seeking employee training solutions. In addition to our training offerings, Global Education Limited is a pioneer in the field of Teacher Performance Assessment. We help educational institutions explore the performance of their teaching staff and provide tailored recommendations for upgrades through our comprehensive training programs.

STUDENT RESOURCE AND SUPPORT SERVICES :

Global Education Limited offers Student Support and Learning Resource Solutions designed to provide students, educational institutions and allied stakeholders with essential academic and support services that contribute to a more structured and

enabling learning environment.

Under this portfolio, the Company facilitates student-centric support packages which may include the supply of stationery and educational materials, provision of uniforms, laptops and other learning-support resources, as well as counselling, career guidance and student support services. These offerings are aimed at improving academic readiness, promoting institutional discipline, enhancing digital access and supporting students in their overall educational journey.

The provision of uniforms helps in creating a sense of identity, equality and discipline among students, while stationery and educational materials support day-to-day learning requirements. Laptops and digital devices further enable participation in technology-driven learning, online examinations, skill development programmes and digital education initiatives.

In addition to student-focused requirements, the Company also caters to the supply of laptops and related resources to institutions, corporate clients and other parties based on their operational and technology needs. This allows the Company to serve a wider ecosystem comprising students, educational institutions, training centres, business organizations and other stakeholders.

Through this portfolio, Global Education Limited continues to strengthen its position as an integrated education-support service provider by offering practical, need-based and scalable solutions that complement its broader activities in education, skill development, examination support and institutional services.

FACILITY MANAGEMENT :

Facility Management has emerged as an important service segment, enabling organizations to efficiently manage and maintain their physical infrastructure through specialized professional support. It involves the management of various non-core but essential activities relating to building operations, infrastructure upkeep, administrative support, technology-enabled monitoring and allied services, thereby allowing clients to focus on their core business operations.

With rapid urbanization, modernization of commercial spaces, expansion of educational institutions, corporate offices, residential complexes and technology-driven facilities, the demand for professional facility management services has witnessed steady growth. The Indian facility management industry has also gained momentum across metropolitan areas as well as Tier II and Tier III cities, driven by increasing awareness about operational efficiency, workplace safety, cost optimization and quality maintenance standards.

Global Education Limited offers integrated and technology-enabled Infrastructure Management Services designed to support efficient functioning of client facilities. The Company focuses on delivering reliable, process-driven and customized facility management solutions, supported by trained personnel, structured supervision and effective service delivery practices.

The Company's facility management approach emphasizes operational excellence, timely support, preventive maintenance, resource optimization and professional management of infrastructure. By combining service discipline with technology-

led monitoring, the Company seeks to enhance client satisfaction and ensure smooth day-to-day functioning of facilities entrusted to it.

In addition to infrastructure management, the Company also remains focused on strengthening its capabilities in cyber security and technology support services. As digital operations expand and cyber threats continue to evolve, Global Education Limited is working towards building innovative and responsive service models to help clients address emerging technology and security challenges.

Through its Facility Management and Infrastructure Management Services, Global Education Limited continues to contribute towards creating efficient, secure and professionally managed environments for its clients, while reinforcing its position as a diversified service provider in the education, technology and support services ecosystem.

DIGITAL SERVICES:

Global Education Limited continues to strengthen its presence in the digital services space by offering technology-enabled solutions across e-commerce, e-governance, e-education, digital marketing, web designing and web development. The Company's digital service offerings are aligned with the Government of India's vision of Digital India, which emphasizes the use of technology to enhance access, efficiency, transparency and service delivery across sectors.

With the increasing adoption of digital platforms by institutions, enterprises and government-linked stakeholders, the Company remains focused on providing scalable, reliable and cost-effective digital solutions. Global Education Limited leverages modern technologies, cloud-enabled delivery models, digital platforms and process-driven service capabilities to support clients in their digital transformation journey.

The Company's shared services approach in a cloud environment enables efficient utilization of resources, faster deployment of solutions and improved operational effectiveness. This approach allows the Company to deliver customized digital services while maintaining flexibility, cost efficiency and service quality. Through its digital capabilities, the Company supports clients in moving towards a digital-first operating model and achieving measurable business and operational benefits.

Global Education Limited's digital services include e-education solutions, web designing and development, digital marketing support, online platforms, technology-enabled service delivery and allied digital solutions. These offerings complement the Company's broader activities in education, skill development, examination support, placement services and institutional support services.

The Company believes that digital transformation is not merely the adoption of technology, but a structured process of improving systems, enhancing user experience, simplifying operations and creating long-term value. Accordingly, Global Education Limited places emphasis on innovation, reliability, digital assurance, data-driven processes and customer-centric service delivery.

As businesses and institutions increasingly adopt technology-led

models, the Company is well-positioned to participate in the evolving digital ecosystem. With its experience in education-support services and technology-enabled operations, Global Education Limited continues to focus on expanding its digital capabilities, improving service delivery and contributing meaningfully to the creation of a more connected, efficient and digitally empowered ecosystem.

CYBER VIDYA:

CyberVidya is an end-to-end campus management and student life cycle management ERP solution designed to support educational institutions in managing their administrative, academic and operational functions through a single integrated platform.

The software has been developed to address the diverse requirements of educational institutions and is highly customizable to suit the specific processes, scale and functioning of each institution. From admissions and enrolment to student records, academic management, fee collection, examination scheduling, attendance, communication, reporting and alumni management, CyberVidya aims to bring multiple institutional functions under one technology-enabled system.

By centralizing key processes and data management, CyberVidya helps reduce duplication of work, improve coordination among departments and enhance overall operational efficiency. The platform enables institutions to streamline routine administrative activities, thereby allowing administrators, faculty members and management teams to focus more effectively on core educational objectives and student development.

The solution also supports real-time access to information, structured reporting and data-driven insights, enabling decision-makers to monitor institutional performance and take informed decisions. Its user-friendly interface and seamless navigation are designed to provide a smooth experience for administrators, faculty, students and other users.

In an evolving digital education environment, CyberVidya serves as a strong enabler of digital transformation for educational institutions. By offering flexibility, efficiency and integrated functionality, the platform supports institutions in improving governance, enhancing service delivery and creating a more organized and responsive academic ecosystem.

Through CyberVidya, Global Education Limited continues to strengthen its technology-led education offerings and remains committed to empowering institutions with practical, scalable and future-ready digital solutions.

MARKETING AND BRANDING:

Global Education Limited recognizes marketing and branding as important pillars for strengthening its presence, enhancing visibility and building long-term relationships with customers, institutions, partners and other stakeholders. In an increasingly competitive and evolving business environment, the Company believes that effective marketing and a credible brand identity play a vital role in communicating its capabilities, values and service offerings.

The Company's marketing strategy is rooted in a clear understanding of its target audience, industry trends, customer

expectations and the competitive landscape. Through market research, customer engagement and continuous evaluation of business opportunities, Global Education Limited endeavours to design focused marketing initiatives that effectively communicate its value proposition and support its overall growth objectives.

The Company adopts a responsive and flexible approach to marketing, enabling it to adapt to changing market dynamics, emerging customer requirements and new opportunities across its service segments. Its marketing efforts are directed towards improving awareness, expanding reach, strengthening customer engagement and creating a positive perception of the Company's offerings in the market.

Branding forms an integral part of the Company's overall business strategy. Global Education Limited focuses on building a strong, consistent and trustworthy brand identity across all communication channels and customer touchpoints. From messaging and visual communication to service experience and stakeholder interaction, the Company seeks to maintain consistency, clarity and professionalism in the way its brand is represented.

The Company believes that a strong brand is built not merely through external communication, but through the quality, reliability and value of the services delivered. Accordingly, its branding initiatives are aligned with the Company's core values, service capabilities, commitment to quality and long-term vision. This approach helps enhance brand recognition, recall and credibility among customers and stakeholders.

Global Education Limited also explores strategic brand partnerships, collaborations and sponsorship opportunities that are aligned with its business objectives and target audience. Such associations help the Company expand its brand visibility, strengthen market presence and create meaningful engagement

with relevant stakeholder groups.

Through its marketing and branding initiatives, Global Education Limited continues to focus on enhancing its market positioning, deepening stakeholder relationships and supporting sustainable business growth. The Company remains committed to building a brand that reflects trust, capability, innovation and service excellence.

METRO BRANDING:

Metro branding has emerged as an effective medium for enhancing brand visibility and strengthening market presence in urban locations. With metro networks becoming an important part of daily commuting in major cities, they offer a high-impact platform to connect with a wide and diverse audience comprising students, professionals, commuters and travellers.

Global Education Limited utilizes metro branding as part of its broader marketing and promotional initiatives to improve brand awareness and create stronger recall among its target audience. Through strategic placement of advertisements, signage, display panels and other promotional materials across metro stations and related transit spaces, the Company is able to communicate its brand message in a prominent and engaging manner.

The high footfall and repeated visibility offered by metro networks help in reinforcing brand identity and building familiarity with the Company's offerings. Such branding initiatives also support the Company's efforts to reach urban audiences in a focused and cost-effective manner, while complementing its overall marketing, branding and outreach strategy.

By leveraging metro branding, Global Education Limited continues to strengthen its visibility, enhance public engagement and support its broader objective of building a trusted and recognizable brand presence in the market.

SUBSIDIARY PORTFOLIO DETAILS

GLOBAL SPORTS AND MUSIC PRIVATE LIMITED (Formerly Global Sports Academy Private Limited)

[ACHIEVERS ADVENTURE CAMP]

The subsidiary was originally incorporated with the principal object of providing sports education, sports training and development programmes, including engagement of trainers, coaches, instructors and teachers for the promotion and development of various sports and games.

During the financial year under review, the subsidiary expanded and diversified its scope of activities by venturing into the areas of music education, cultural training and allied learning services, in addition to its existing sports-related activities. Accordingly, the Main Object Clause of the Memorandum of Association of the subsidiary was altered to align with the expanded scope of operations and the broader educational, training and talent development activities proposed to be undertaken.

Pursuant to the said expansion and diversification, the name of the subsidiary was changed from "Global Sports Academy Private Limited" to "Global Sports And Music Private Limited" with effect from 11th March, 2026.

Global Sports and Music Private Limited, a subsidiary of Global Education Limited, operates in the field of experiential learning, adventure-based training, outdoor education, recreation and personality development through its initiative, Achievers Adventure Camp.

Achievers Adventure Camp has been designed as a structured platform for outdoor learning, leadership development, team building and recreational engagement. The camp provides a safe and professionally managed environment for participants to experience adventure activities, group learning, confidence building and practical exposure beyond conventional classroom or workplace settings.

The camp caters to a wide range of participants including school students, college students, corporate teams, families, individual participants and institutional groups. Its programmes are designed to promote discipline, teamwork, communication, decision-making, leadership qualities and overall personality development. For students, the camp supports experiential learning, educational outings, orientation activities and career-readiness initiatives. For corporate and institutional participants, it offers team-building workshops, employee engagement programmes, leadership activities and outdoor training experiences.

The subsidiary generates revenue through multiple customer segments by offering adventure camps, educational tours, training programmes, corporate events, recreational activities and customized institutional programmes. Its revenue model includes residential and day camps for schools, educational tours, annual excursions and picnics, induction and orientation programmes for colleges, leadership and team-building camps, corporate offsites, employee engagement programmes, weekend camping experiences, family adventure packages, summer and winter camps, paintball activities, adventure competitions and customized events.

By serving diverse customer groups, Global Sports and Music

Private Limited has built a multi-segment operating model with opportunities for engagement across the year. The Company's focus remains on combining recreation with meaningful learning outcomes, thereby creating experiences that contribute to confidence building, team development and individual growth.

The subsidiary has also engaged with various institutions and organizations for its programmes and activities. Some of the prominent associations include Air Force Family Welfare Association (Regional), Delhi Public School, Habuild Healthtech Private Limited and Invato Sales & Services.

Through Achievers Adventure Camp, Global Sports and Music Private Limited continues to strengthen its presence in the experiential learning and outdoor development space. The initiative complements the broader vision of Global Education Limited by promoting holistic development, youth engagement, leadership skills and practical learning experiences.

GLOBAL BIFS ACADEMY PRIVATE LIMITED

Global BIFS Academy Private Limited, a subsidiary of Global Education Limited, is focused on training, skilling and empowering young aspirants seeking career opportunities in the Banking, Financial Services and Insurance (BFSI) sector. The academy has been established with the objective of bridging the gap between industry manpower requirements and employable talent by providing structured, practical and industry-aligned training programmes.

The BFSI sector continues to be one of the key pillars of India's economic growth and offers significant employment opportunities across banking, non-banking financial companies, insurance, financial services, customer service, sales, operations and allied functions. Global BIFS Academy seeks to prepare candidates for this dynamic sector by equipping them with relevant domain knowledge, process understanding, customer-oriented skills and workplace readiness.

The academy's curriculum is designed to provide comprehensive exposure to banking operations, financial products, insurance services, regulatory awareness, customer handling, communication skills, digital processes and relevant software-based working environments. Through a combination of classroom learning, virtual learning, practical exposure and assessment-based training, the academy aims to develop candidates who are better prepared to meet the expectations of the BFSI industry.

Global BIFS Academy places emphasis on creating job-ready professionals who can contribute effectively from the early stages of their employment. The training approach is focused not only on technical and process knowledge, but also on discipline, service attitude, confidence, communication and professional conduct, which are essential attributes for success in the banking and financial services ecosystem.

During the year, Global BIFS Academy Private Limited entered into a strategic Service Provider Agreement with HDFC Bank Limited, effective from 1st March, 2025, for delivering specialized training programmes to candidates selected for banking roles within HDFC Bank. The agreement provides for an initial term of three years, subject to annual renewal at the discretion of the Bank.

Under this partnership, Global BIFS Academy is responsible for sourcing, screening and training candidates through a blended learning model comprising Virtual Learning Classrooms and hybrid training formats. The curriculum is designed in consultation with HDFC Bank to ensure alignment with industry standards and the Bank's internal requirements. As part of the engagement, HDFC Bank provides structured inputs on training modules and issues provisional offer letters to shortlisted candidates, followed by final appointment letters upon successful completion of the prescribed training.

In addition to its engagement with HDFC Bank, Global BIFS Academy is also associated with other institutions and sector-focused bodies such as Equitas, NISM and BFSI Sector Skill Council, thereby strengthening its presence in the BFSI training and skill development ecosystem.

Through its focused training initiatives and industry-linked programmes, Global BIFS Academy Private Limited continues to support talent development, employability enhancement and workforce readiness in the BFSI sector. The subsidiary complements the broader vision of Global Education Limited by contributing to skill-based education, professional development and employment-oriented learning.

YOCO PRIVATE LIMITED:

(Formerly YOCO Stays Private limited)

Yoco Private Limited, a subsidiary of Global Education Limited, was earlier engaged in the hospitality and accommodation services segment, with a focus on providing organized stay solutions and related hospitality support services.

During the financial year under review, the subsidiary undertook a strategic realignment of its business operations with a view to diversify into emerging service-oriented and employability-driven sectors. Accordingly, the existing Main Object Clause of the Memorandum of Association of the subsidiary was altered and replaced to enable the Company to undertake activities relating to healthcare skill development, caregiver workforce solutions, training, placement and allied support services.

Consequent to the said diversification and repositioning of business activities, the name of the subsidiary was changed from "Yoco Stays Private Limited" to "Yoco Private Limited" with effect from 09th March, 2026, pursuant to the approval granted by the Registrar of Companies, Ministry of Corporate Affairs. The Registrar of Companies has issued a Fresh Certificate of Incorporation consequent upon change of name, reflecting the revised name of the Company.

The subsidiary is now positioned to operate in the healthcare skill development and caregiver support ecosystem, a sector which is witnessing growing relevance due to increasing demand for trained healthcare support personnel, elderly care assistance, patient care support and allied service providers. The focus of the subsidiary is to contribute towards building a trained and

employable workforce for healthcare, caregiving and related service segments.

Through this strategic diversification, Yoco Private Limited seeks to support the broader vision of Global Education Limited by expanding into skill-based, service-oriented and employment-linked opportunities. The subsidiary is expected to complement the Company's existing strengths in education, training, placement and workforce development, while enabling participation in a sector with long-term social and economic relevance.

OWNPREP PRIVATE LIMITED

[Education Technology (EdTech) - Aptitude Training Software]

OwnPrep Private Limited, a subsidiary of Global Education Limited, operates in the Education Technology (EdTech) segment with a focus on aptitude training, technology-enabled learning and career-readiness solutions for undergraduate students.

The Company is primarily engaged in providing aptitude training software and digital learning solutions designed to help students strengthen their quantitative aptitude, logical reasoning, verbal ability, problem-solving skills and overall placement preparedness. The platform supports students in improving their employability by enabling structured practice, assessment-based learning and skill enhancement aligned with industry and campus recruitment requirements.

OwnPrep's offerings are aimed at bridging the gap between academic learning and industry expectations. Through its software-based training approach, the Company seeks to provide students with accessible learning resources, practice modules, performance evaluation and guided preparation support for placement opportunities and career advancement.

The target segment of OwnPrep primarily comprises undergraduate students seeking aptitude development, placement preparation, career readiness and practical exposure. In addition to aptitude training, the Company also supports short-term internship opportunities and student development initiatives, enabling students to gain practical experience, explore career pathways and build relevant exposure in their chosen fields.

During the year, OwnPrep Private Limited continued to engage with educational institutions for providing student-focused aptitude training and development services. Its prominent institutional associations include MKSSS's Cummins College of Engineering, Priyadarshini College of Engineering and Suryodaya College of Engineering and Technology.

Through its aptitude training software and EdTech initiatives, OwnPrep Private Limited complements the broader vision of Global Education Limited by promoting technology-enabled education, employability enhancement, placement readiness and student development.

Our Clients



Reimagining Learning Redefining Growth

The education landscape is evolving at an unprecedented pace. Emerging technologies, changing learner aspirations, evolving industry requirements and the growing demand for skill-based education are redefining the future of learning.

At Global Education Limited, we do not simply adapt to change—we embrace it, evolve with it and transform it into opportunities for growth.

Our journey has always been guided by a simple yet powerful belief:

Learning creates opportunities, & opportunities drive progress.

Built on a strong foundation, a customer-centric approach, a technology-driven mindset and an unwavering commitment to excellence, Global continues to move forward with confidence. Every initiative, every partnership and every solution is designed to create greater value, wider reach and lasting impact.

-  > Innovation
-  > Acceleration
-  > Sustainability
-  > Excellence
-  > Resilience
-  > Commitment
-  > Transformation

The Company's core focus has always been, and will continue to be:

“Add Value. Build Trust. Create Growth.”



- 01 > Innovation
- 02 Acceleration <
- 03 > Sustainability
- 04 Excellence <
- 05 > Resilience
- 06 > Commitment
- 07 > Transformation
- 10

PURPOSEFUL INNOVATION *POWERFUL IMPACT*

Innovation is not merely about introducing something new; it is about creating better, faster and more effective solutions with a clear purpose.

Global Education Limited has consistently focused on developing relevant, scalable & future-ready solutions. Our commitment remains centred on delivering education support services and career-oriented offerings that address present needs while preparing learners and institutions for future opportunities.

The year 2025–26 marked another significant step in our ongoing journey. Supported by a dedicated team, experienced leadership and a clear strategic vision, the Company continued to strengthen its capabilities and deepen its relationships with stakeholders.

Our progress is driven by our ability to anticipate change, act responsibly and execute with discipline.



At Global, every challenge presents an opportunity to improve. Every milestone inspires us to aim higher. Every achievement reinforces our commitment to continuous excellence.

GROWTH – NOT A MILESTONE, A Mindset

Growth is not defined by a single accomplishment; it is a continuous journey of learning, improvement and progress.

It begins with vision, is strengthened through collaboration & is sustained through perseverance. At Global Education Limited, growth has always been a shared journey-driven by people, passion and purpose.

Our team remains the cornerstone of our success. Their dedication, entrepreneurial spirit and

commitment to quality have enabled the Company to remain agile, responsive and future-ready.

Every stakeholder has contributed meaningfully to this journey. Our customers, students, academic partners, employees and shareholders continue to motivate us to raise our standards and create greater value.

Throughout this journey, one belief continues to guide us:



“Together We Learn”



“Together We Lead”



“Together We Grow”

At Global, we believe the future belongs to those who continue to learn, adapt and move forward with confidence.

Together We Grow for a Smarter Tomorrow!

THE POWER BEHIND OUR PROGRESS

OUR CORE STRENGTHS



Knowledge - Driven Expertise

Deep understanding of education, career services and skill development.



Technology-Led Approach

Continuous emphasis on digital transformation, process enhancement & scalable solutions.



Customer - Centric Focus

Solutions designed to meet customer needs, market expectations and long-term objectives.



Agile Business Model

A scalable, asset-light and responsive framework that supports sustainable growth.



Experienced Leadership

A dedicated management team committed to creating long-term stakeholder value.



Strategic Partnerships

Collaborative Relationships that expand reach and unlock new opportunities.



Strong Governance Practices

Transparent, accountable and ethical business conduct.



High-Performance Culture

A dynamic workforce driven by ownership, commitment and excellence.

WHAT GUIDES US WHAT DEFINES US

OUR VALUES



Integrity in Action

We conduct our business with honesty, transparency and accountability.



Collaboration for Success

We believe stronger partnerships lead to stronger outcomes.



Excellence in Everything We Do

We continuously strive to improve, innovate and deliver superior outcomes.



Commitment with Passion

We pursue our goals with dedication, discipline and determination.



Innovation with Purpose

We embrace ideas and solutions that create meaningful and lasting value.



Responsibility with Trust

We remain committed to sustainable growth and earning stakeholder confidence.

VISION 2026

Learning Today. Leading Tomorrow.

The future of education will be shaped by organisations that are agile, technology-enabled, customer-focused and purpose-driven.

Global Education Limited is committed to building a future-ready organisation focused on education, career services, skill development and knowledge-based solutions. Our vision is to create scalable opportunities that generate value for our customers, partners, employees, shareholders and society as a whole.

As we move forward, we remain focused on strengthening our core capabilities, exploring new opportunities, enhancing service delivery and creating sustainable long-term value for all stakeholders.

Our future journey will be guided by three powerful principles:

Learn.

Transform.

Lead.

Mr. Gururaj Karajagi

(Chairman – Board of Directors)



M E S S A G E

Dear Stakeholders,

It is with great pride, humility and optimism that I address you as the Chairman of Global Education Limited. As we reflect upon another significant year in our journey, I am pleased to share with you the progress, achievements and aspirations that continue to shape our Company's future.

Every challenge presents an opportunity, and every opportunity carries the potential to create lasting value. The year under review was marked by a rapidly evolving economic environment, accelerating technological advancements and changing expectations across the education ecosystem. Amidst these developments, Global Education Limited continued to demonstrate resilience, adaptability and a steadfast commitment towards its vision of creating meaningful value for all its stakeholders.

The confidence reposed in us by our students, customers, shareholders, business associates and employees continues to be our greatest source of inspiration. It is this trust that motivates us to continuously innovate, improve and expand our capabilities while remaining focused on our core purpose of empowering individuals through education, learning and skill development.

I am pleased to report that your Company delivered a resilient performance during the Financial Year 2025-26 despite a dynamic business environment and evolving market conditions. During the year, the Company recorded Revenue from Operations of ₹8,905.18 Lakhs as against ₹6,802.83 Lakhs in the previous year. This performance reflects the strength of our business fundamentals, the trust reposed in us by our stakeholders and the unwavering commitment of our employees.

While the business environment continues to evolve, we remained focused on operational excellence, strengthening our capabilities and creating a foundation for sustainable long-term growth. We believe that our financial performance is not merely a reflection of numbers, but an outcome of our commitment towards quality, innovation, responsible growth and long-term stakeholder value creation.

The strength of a nation lies in the knowledge, skills and aspirations of its people. The education sector today stands at a transformative juncture. The convergence of technology, digital learning, skill development and changing workforce requirements is redefining the way education is delivered and consumed. Learners today seek flexibility, accessibility and practical knowledge that can prepare them for a rapidly changing world. These trends present immense opportunities for organizations that are willing to innovate and adapt.

At Global Education Limited, we continue to view these changes as opportunities to strengthen our position and contribute meaningfully to the development of the education ecosystem. Our efforts remain focused on enabling learners to acquire knowledge, develop skills and become industry-ready in an increasingly competitive environment. We believe that quality education and continuous learning will remain among the most powerful drivers of economic and social progress in the years to come.

Technology is not replacing education; it is redefining how learning reaches every learner. Technology continues to play a pivotal role in shaping the future of education. Digital platforms, artificial intelligence, data-driven learning methodologies and personalized educational experiences are creating new possibilities for institutions and learners alike. These developments are changing not only the way education is delivered, but also the way learners engage, absorb and apply knowledge.

Your Company remains committed to embracing innovation and leveraging technology to enhance efficiency, improve learning outcomes and create greater accessibility. We believe that organizations that are able to combine domain knowledge with technological capability will be better placed to address the needs of learners, institutions and industry participants in the coming years.

Innovation has always been at the heart of our journey. It is not merely about adopting new technologies, but about continuously finding better ways to serve our customers, improve our processes and create meaningful impact. As an organization, we remain committed to fostering a culture of innovation, collaboration and continuous improvement that encourages new ideas and drives sustainable growth.

During the year, we continued to focus on strengthening our existing operations, improving internal efficiencies and aligning our business approach with emerging market realities. Our objective has always been to create a business model that is agile, responsible and capable of responding to changing customer needs. We believe that sustainable growth can be achieved only when performance is supported by strong systems, disciplined execution and a clear long-term vision.

Our greatest competitive advantage continues to be our people and their unwavering commitment to our shared vision. The strength of Global Education Limited lies in the dedication, professionalism and passion of its employees. Their commitment, perseverance and ability to adapt to changing circumstances have been instrumental in the Company's continued progress. I extend my sincere appreciation to every member of the Global family whose contributions continue to strengthen our organization and reinforce our values.

We also recognize that learning is not limited to classrooms or formal institutions. In today's dynamic environment, continuous learning, reskilling and upskilling have become essential for individuals as well as organizations. The future belongs to those who are prepared to learn, unlearn and relearn. Global Education Limited remains committed to supporting this larger objective by contributing to an ecosystem that encourages knowledge, capability building and practical readiness.

Good governance is the bridge that connects purpose with performance. At the same time, we remain deeply committed to maintaining high standards of corporate governance, transparency and ethical conduct. Good governance is fundamental to building trust and ensuring long-term sustainability. We continue to strengthen our governance framework, enhance accountability and promote a culture of integrity across all levels of the organization.

As a listed company, we understand the importance of responsible conduct, timely disclosures, stakeholder communication and compliance with applicable laws and regulations. The Board of Directors continues to provide guidance and oversight to ensure that the Company pursues its business objectives in a responsible and transparent manner. We believe that governance is not merely a regulatory requirement, but a value system that supports credibility, confidence and sustainable growth.

The value creation of an enterprise extends far beyond financial performance. As businesses become increasingly interconnected with society, issues such as sustainability, responsible growth, environmental stewardship and social impact assume greater significance. At Global Education Limited, we recognize our responsibility towards all stakeholders and remain committed to creating value across economic, social, intellectual and human dimensions.

We believe that an organization can achieve lasting success only when it contributes positively to the ecosystem in which it operates. Our approach remains guided by the belief that business growth and social responsibility must move together. Through our operations, our people and our continued focus on education and skill development, we seek to contribute meaningfully to society while creating long-term value for our stakeholders.

India continues to be one of the most promising education markets in the world. The country's young population, increasing aspirations, expanding digital access and growing demand for quality education and skill development provide a strong foundation for future growth. The education sector is expected to play a defining role in shaping India's economic and social progress, and your Company remains committed to participating in this journey with responsibility and purpose.

The opportunities ahead are far greater than the challenges behind us. As we look ahead, we remain optimistic about the future. We believe that the opportunities before us are substantial and that our experience, capabilities and strategic vision position us well to capitalize on these opportunities. Our focus will remain on building a stronger, more efficient and future-ready organization.

Looking forward to the Financial Year 2026-27, our priorities remain clear. We will continue to focus on strengthening our core operations, improving efficiencies, embracing innovation, enhancing stakeholder value and creating sustainable growth. We shall continue to invest in people, technology and capabilities that will support our long-term objectives and ensure that we remain relevant in an ever-evolving environment.

We will also continue to explore opportunities that are aligned with our business philosophy and long-term growth strategy. Our efforts will remain directed towards expanding capabilities, improving service delivery, enhancing customer engagement and building an organization that is prepared for the future. We believe that disciplined execution, prudent decision-making and continuous innovation will remain key to our success.

At Global Education Limited, we do not merely prepare for the future — we strive to help shape it. The journey of the Company has always been driven by purpose, guided by values and strengthened by collective effort. As we move forward, we remain committed to building a future that creates lasting impact for our students, customers, employees, shareholders, partners and society at large.

As we stand at the threshold of another promising year, I would like to express my heartfelt gratitude to my fellow Board Members for their invaluable guidance and support. I also extend my sincere appreciation to our employees for their unwavering dedication, to our customers and business partners for their trust and confidence, and to our shareholders for their continued support and belief in our vision.

Your trust continues to inspire us to aim higher, perform better and remain committed to our responsibilities. I am confident that with our strong foundation, experienced leadership, dedicated team and clear strategic direction, Global Education Limited will continue to move forward with confidence, purpose and optimism.

At Global Education Limited, we have the vision, the talent and the determination to shape the future. Together, let us continue building a stronger organization, creating meaningful impact and unlocking new opportunities for growth and success.

Warm Regards,

Sd/-

Gururaj Karajagi

Chairman-Board of Directors

Mr. Aditya Bhandari

(Whole Time Director)



M E S S A G E

Dear Shareholders,

It gives me immense pleasure to connect with you once again and share the progress, achievements and aspirations of Global Education Limited during the Financial Year 2025-26.

As we reflect upon another significant year in our journey, I do so with a deep sense of pride, gratitude and optimism. The year under review witnessed a rapidly evolving educational landscape, technological advancements, changing learner expectations and increasing opportunities across the education and skill development ecosystem. Amidst these developments, Global Education Limited continued to strengthen its foundation, enhance its capabilities and remain committed to creating sustainable value for all stakeholders.

The future rewards organizations that combine vision with execution, and at Global Education Limited, we remain committed to translating opportunities into meaningful outcomes. The unwavering trust and support of our students, customers, academic partners, shareholders and employees continue to inspire us to move forward with confidence and purpose. Their faith in our capabilities motivates us to continuously innovate, improve and create solutions that contribute meaningfully towards educational advancement and skill development.

We remain focused on strengthening our value proposition, enhancing our capabilities and building a resilient organization that is prepared to capitalize on the opportunities emerging in a rapidly transforming world. Our journey has always been guided by the belief that education is not merely a service, but a powerful instrument for transformation, empowerment and nation building.

Education today is undergoing a profound transformation. The increasing integration of technology, changing workforce requirements, growing emphasis on employability and the need for lifelong learning are reshaping the future of education. These changes present unprecedented opportunities for institutions and organizations that are prepared to embrace innovation and adapt to evolving needs.

Education is no longer confined to classrooms; it is becoming the foundation of economic growth, innovation and social transformation. At Global Education Limited, we continue to view this transformation as an opportunity to expand our impact and strengthen our contribution to the education ecosystem. Our efforts remain focused on enabling learners to acquire knowledge, develop skills and prepare themselves for a future that is increasingly dynamic and competitive.

We firmly believe that quality education and continuous learning remain among the most powerful drivers of individual success and national progress. The current decade belongs to organizations that can successfully combine education, technology and skill development to create meaningful outcomes. As learner expectations continue to evolve, educational institutions and service providers must move beyond conventional approaches and create engaging, accessible and industry-relevant learning experiences.

At Global Education Limited, we remain committed to supporting this transformation through innovation, quality and excellence in everything we do. We continue to work towards strengthening our offerings, improving delivery mechanisms and creating value-driven solutions that support learners, institutions and stakeholders across the education value chain.

Technology is not replacing education; it is redefining how learning reaches every learner. Technology continues to play a critical role in shaping the future of education. Digital learning platforms, artificial intelligence, data-driven insights and personalized learning methodologies are creating new possibilities for learners and institutions alike. These developments are changing the way knowledge is delivered, accessed, measured and applied.

At Global Education Limited, we continue to embrace these developments and leverage technology to enhance accessibility, improve learning outcomes and create greater value for our stakeholders. We believe that the ability to combine educational expertise with technology-led execution will be one of the key differentiators for organizations in the years ahead.

Innovation has always been central to our journey. It is not merely about adopting new technologies; it is about continuously finding better ways to serve our stakeholders, improve our processes and create meaningful impact. We remain committed to fostering a culture

that encourages creativity, collaboration and continuous improvement while ensuring that innovation remains aligned with our purpose and values.

Our achievements during the year are a reflection of the disciplined execution of our strategy and the relentless efforts of our people. We have continued to focus on strengthening our operational capabilities, enhancing customer experiences, improving internal efficiencies and creating a strong platform for sustainable growth. The progress we have achieved reinforces our belief that long-term success is built through consistency, commitment and a clear sense of direction.

Strong financial performance remains the outcome of disciplined execution, customer trust and a relentless focus on creating long-term value. During the Financial Year 2025-26, Global Education Limited continued to deliver a resilient performance supported by operational efficiency, prudent financial management and sustained stakeholder confidence.

The Company recorded Total Income of ₹ 9,222.63 Lakhs as against ₹7,143.58 Lakhs in the previous year, reflecting healthy growth in business performance. Profit After Tax stood at ₹ 2,470.04 Lakhs. EBITDA for the year was ₹ 3,714.42 Lakhs and Earnings Per Share stood at ₹4.85. The Board has recommended a dividend of ₹ 0.50 per Equity Share for the financial year, reflecting its commitment to rewarding shareholders while maintaining adequate resources to support future growth.

Our financial strength provides us with the flexibility to pursue strategic opportunities, invest in innovation and continue building a sustainable platform for long-term growth. We remain committed to maintaining a balanced approach between growth, profitability and value creation while ensuring that shareholder interests remain at the core of our decision-making.

During the year, our focus remained on building a stronger and more future-ready organization. We continued to strengthen our business processes, improve delivery capabilities and align our operations with emerging opportunities in the education and skill development sectors. We believe that disciplined execution, customer focus and responsible growth will continue to guide our strategy in the years ahead.

Behind every milestone achieved by the Company stands a team committed to excellence. The strength of Global Education Limited lies in its people. Our employees continue to be our greatest asset and the driving force behind our success. Their passion, professionalism, resilience and commitment have enabled the Company to navigate challenges, embrace change and pursue growth with confidence.

We remain committed to creating a culture that empowers individuals, encourages learning and recognizes excellence. At Global Education Limited, we believe that empowering talent is as important as empowering learners. We continue to invest in building capabilities, strengthening leadership and creating an environment that fosters growth, innovation and collaboration.

The dedication and expertise of our people remain instrumental in delivering value to our stakeholders and shaping the future of the organization. Their commitment to excellence, adaptability and teamwork continue to strengthen our ability to serve customers effectively and pursue our long-term objectives with confidence.

As the education sector evolves, the importance of people, processes and technology working together becomes even more significant. Our focus remains on creating a workplace that supports performance, encourages responsibility and enables individuals to contribute meaningfully to the Company's growth journey. We believe that a motivated and capable team is the foundation of a strong and sustainable organization.

Sustainable growth is built not only on financial performance but also on trust, transparency and responsible leadership. As we continue our growth journey, we remain deeply committed to maintaining high standards of corporate governance, ethics and accountability. These principles are fundamental to building stakeholder confidence and ensuring long-term sustainability.

Transparency, integrity and responsible decision-making continue to guide our actions and strengthen the trust placed in us by our stakeholders. As a listed company, we understand the importance of compliance, timely disclosures, prudent decision-making and responsible conduct. We remain committed to upholding the expectations of our shareholders, regulators and other stakeholders through strong governance practices.

The value creation of an enterprise extends beyond financial outcomes. Issues such as sustainability, responsible growth, environmental stewardship and social impact are increasingly becoming integral to long-term business success. We remain committed to conducting our business responsibly while creating value across economic, intellectual, human and social dimensions.

We believe that business growth and social responsibility must move together. Through our continued focus on education, learning and skill development, we seek to contribute meaningfully to society while creating long-term value for our stakeholders. Our purpose remains rooted in empowering individuals and supporting the larger objective of building a more skilled, knowledgeable and future-ready society.

The opportunities ahead are far greater than the challenges behind us. India continues to be one of the most promising education markets in the world. Its young population, growing aspirations, increasing focus on skill development and expanding adoption of technology present significant opportunities for growth and innovation.

We believe that the future of education will be defined by accessibility, employability, technology integration and continuous learning, and we are well positioned to participate in this evolution. The demand for quality education, skill-based learning and practical knowledge will continue to grow, and organizations that are able to respond with agility and innovation will be better placed to create long-term impact.

Looking ahead to Financial Year 2026-27, our priorities remain clear. We will continue to strengthen our core operations, enhance efficiency, embrace innovation and pursue sustainable growth opportunities. Our focus will remain on delivering value to our stakeholders while building capabilities that enable us to respond effectively to emerging opportunities and changing market dynamics.

We will continue to explore opportunities that are aligned with our long-term strategy and business philosophy. Our approach will remain disciplined, responsible and growth-oriented. We shall continue to invest in people, technology, systems and capabilities that support our vision of building a stronger, more efficient and future-ready organization.

As we continue our journey, we remain focused on creating meaningful impact through education, learning and skill development. We are confident that our strategic direction, operational strength and stakeholder-centric approach will continue to support our long-term aspirations and drive sustainable value creation.

At Global Education Limited, we do not merely prepare for the future — we strive to help shape it. We are guided by a clear purpose, strong values and an unwavering commitment to excellence. Our vision is to continue transforming aspirations into achievements, opportunities into growth and strategy into sustainable outcomes.

As I conclude, I would like to express my sincere gratitude to our Board of Directors for their guidance and leadership. I also extend my heartfelt appreciation to our employees for their dedication and commitment, to our customers and partners for their trust, and to our shareholders for their continued confidence and support.

Your support continues to inspire us to aim higher, perform better and remain committed to our responsibilities. Together, we will continue transforming aspirations into achievements, opportunities into growth and vision into reality.

With a clear purpose, strong values and an unwavering commitment to excellence, we look forward to building a brighter future for all our stakeholders. Here is to another year of progress, innovation and creating lasting impact through the power of education.

Warm Regards,

Sd/-

Aditya Bhandari

Whole-Time Director

About Board

Global Education Limited is guided by a highly experienced, diverse and professionally accomplished Board of Directors, which forms the cornerstone of the Company's corporate governance framework. The Board provides strategic direction, oversight and guidance to the management while ensuring that the Company operates in a responsible, transparent and sustainable manner. It remains committed to creating long-term value for shareholders and other stakeholders while upholding the highest standards of governance and ethical conduct.

The Directors bring with them extensive experience across diverse industries, business functions and market sectors, both in India and internationally. Their collective expertise in strategy, finance, governance, risk management, business development and leadership enables the Company to effectively navigate opportunities and challenges in an evolving business environment.

Our Directors possess a unique blend of leadership qualities and personal values, including collegiality, commitment, integrity, diligence and persistence. These attributes, coupled with their rich professional experience and strategic insight, continue to guide the Company in achieving its objectives and creating sustainable value for all stakeholders

PROFILES OF DIRECTORS

MR. GURURAJ KARAJAGI

CHAIRMAN - NON EXECUTIVE NON - INDEPENDENT DIRECTOR



Dr. Gururaj Karajagi, a doctoral degree holder in Chemistry has published over 22 research papers in International journals. He is a life Fellow of the Electrochemical Society of India and has served on the Boards of Management of a few Medical Universities. Dr. Karajagi also served as a member of the State Resource Group (SRG) for the implementation of Total Quality Management (TQM) in the colleges of Karnataka. He is a Trustee of the Loka Shikshana Trust – a pioneering publishing house. He is serving on the Boards of many companies.

Dr. Karajagi served as the Director of the V.V.S. Academic and Administrative College, founder Principal and Academic Director of the Jain International Residential School, and the founder Director of the International Academy for Creative Teaching. He has also served as a member of the Syndicate of a few Universities and as a member of the Karnataka Knowledge Commission.

Through the Academy for Creative Teaching, Dr. Karajagi is instrumental in building over +85 schools of very high quality all over the world. He is generally considered as an institution builder. He has designed a complete curriculum in Creativity which is being used in different Universities. He has travelled and lectured extensively in various Universities both in the east and the west and has conducted more than 2000 training programmes for educational and corporate organizations. He is on Board of Global since 2017 and contributing his honorary services for the growth of the Company. At Global - He is a member of the Board Committees of Stakeholder Relationship Committee and Corporate Social Responsibility Committee and invitee to Audit Committee.

MR. ADITYA BHANDARI

WHOLE TIME DIRECTOR



Mr. Aditya Bhandari is the WTD of the supervisory board of Global Education Limited and focuses on the corporate governance and the regulatory aspects of running a publicly listed company. His primary focus is on creating shareholder value by ensuring that various parts of the organization add value to the various stakeholders such as clients, employees, partners, industry and society. He is a, alumni of University of Southampton, UK with specialization in International Management.. Before joining Global Education Limited, he was associated with JSW Steel Limited, Mumbai, Bangur Cement (A unit of Shree Cement Limited), Jaipur, Indian Tobacco Company (ITC), Mumbai and Fuelco Group, Nagpur. He has hands on experience in strategic advisory, capital markets, a portfolio company integration as well as post- acquisition performance management in India, Asia and Europe along with the expertise in Export Management. He has significant hands-on operational experience in conducting due diligence, structuring, strategic planning and has mastered the fine art of publishing, its myriad processes from content creation to printing, product development, marketing, sales and distribution of stationery products. At Global He is a member of the Board Committees of Stakeholder Relationship Committee and Corporate Social Responsibility Committee and invitee to Audit Committee.

PROFILES OF DIRECTORS



CA. JITENDRA PARAS TATIYA

INDEPENDENT - NON EXECUTIVE DIRECTOR

CA Jitendra Paras Tatiya is a distinguished Chartered Accountant with extensive experience spanning over two decades. He is a highly accomplished Chartered Accountant with a robust foundation in accounting and financial management, having qualified from the Institute of Chartered Accountants of India in 2004. He brings a wealth of expertise in risk management, business advisory, and financial planning to his professional endeavors.

CA Jitendra Paras Tatiya has held key roles at leading institutions such as Ernst & Young and Wipro Corporate, which have honed his technical and strategic skills. His experience spans diverse areas including asset reconstruction and risk management, ensuring a comprehensive view of financial operations.

As the founder of Buktec, he pioneers innovative cloud and mobile SaaS solutions that simplify back-office accounting using artificial intelligence and machine learning. This technology-driven approach integrates accounting data on a single platform, streamlining operations for small and mid-sized businesses. In parallel, he founded Creago Advisors to provide creative growth strategies and financial advisory services for entrepreneurs and business leaders.

His academic pursuits, including an MBA in Finance and a CFP certification, further solidify his expertise in the field. His multidisciplinary background bridges technical accounting with modern financial technologies, making him a trusted partner for business owners. He is dedicated to driving digital innovation and strategic financial solutions in today's competitive business landscape.

At Global he is a Chairperson of the Board Committees of Audit Committee and Nomination & Remuneration Committee.



MR. INDER KRISHEN BHAT

INDEPENDENT - NON EXECUTIVE DIRECTOR

Mr. Inder Krishen Bhat, holds a degree of Doctorate and presently is the Vice Chancellor of Manav Rachna University and has also served as Director of National Institute of Technology Hamirpur (H.P.), Malaviya National Institute of Technology Jaipur (Rajasthan), NIT Delhi, NIT Jalandhar (Punjab) and IIIT Kota (Rajasthan).

Mr. Bhat has excellent track record of quality teaching, research and institution building. He has supervised 12 Ph.Ds and several M.Tech theses in the area of Energy, Fatigue, Wear, Material Characteristics, and Academic Management. He has published more than 150 articles in Journals, and conferences/seminars etc. He has delivered more than 200 invited lectures. Mr. Bhat is a resource person on accreditation and staff development in the country and has conducted several dozen training programmes in teaching Pedagogy across the country.

Mr. Bhat has Contributed at policy level being associated in developing: NBA Vision 2002;. AICTE Vision 2015;. Member, of the Committee for framing of Appeal Regulations for NAAC, Member, Central Advisory Board of Education (CABE) since 2015; Drafting first Statutes of NITs; Drafting IIIT Bill under PPP mode; AICTE Strategic Plan for Tenth Plan Period; Regulations of National Board of Accreditation.

Mr. Bhat has widely travelled abroad and visited several universities. He has participated in the prestigious Yale-India Leadership Programme at Yale University, USA and Visited Columbia University, New York State University, Stony Brook University and Cooper Union College under the aegis of this Programme.

At Global He is a member of the Board Committees of Audit Committee, Nomination & Remuneration Committee and Corporate Social Responsibility Committee.

PROFILES OF DIRECTORS

CA CHITHRA VARIATH RANJITH

INDEPENDENT - NON EXECUTIVE DIRECTOR



CA Chithra Ranjith is a seasoned Chartered Accountant with over two decades of experience in auditing, consultancy, and financial management. As Senior Partner at TACS & Co. since 2005, she has led major statutory and internal audits across sectors such as banking, insurance, mining, power, and education. Her qualifications include a B.Com from Rashtrasant Tukadoji Maharaj Nagpur University, certifications in Concurrent and Forensic Audits, and a diploma in SAP FICO. Notably, she has managed large-scale audits for over 14,300 Peripheral Health Centres and various World Bank-funded projects.

In addition to her professional accomplishments, Chithra is recognized for her contributions to project finance, corporate law, and investment advisory. Her well-rounded expertise is matched by her leadership in academic and cultural arenas, having excelled in debate, elocution, and writing. Fluent in four languages and proficient in key financial tools, she brings strategic insight, operational excellence, and a multidimensional perspective to our Board.

At Global She is a member of the Board Committees of Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee.

MR. RAJAN MADHAORAO WELUKAR

INDEPENDENT - NON EXECUTIVE DIRECTOR



Dr. Rajan Welukar aged about 65 years is a doctoral degree holder in Statistics and presently is the Vice Chancellor of Vice Chancellor ATLAS SKILLTECH University, Mumbai. Mr. Welukar has excellent track record of quality teaching, research and institution building and is a resource person on accreditation and staff development in the country and has conducted several dozen training programmes in teaching Pedagogy across the country. He has worked on various important committees of National Knowledge Commission, University Grants Commission, National Assessment and Accreditation Council (NAAC), Film and Television Institute of India, Central Govt., State Govt., Future Generation University, USA. Dr. Rajan Welukar has widely travelled abroad and visited several universities and has held position of Vice-Chancellorships, Directorships, Secretarial positions in the Government and semi-Government Bodies all across the globe.

At Global He is a member of the Board Committees of Audit Committee and Nomination & Remuneration Committee.

MS. JAYASHRI SHASHIBHUSHAN BHAKE

INDEPENDENT - NON EXECUTIVE DIRECTOR



Mrs. Jayashri S. Bhake is an accomplished educationist with over 26 years of leadership experience in institution building, academic excellence, and strategic governance. She has successfully led reputed educational institutions including VIBGYOR High, The Orchid International School, and served as the Founder Principal & Director of G H Raison Vidyaniketan.

She has played a pivotal role in designing and implementing institutional policies, driving academic innovation, integrating technology-enabled learning, and strengthening stakeholder engagement. Her expertise spans curriculum development, organizational management, faculty development, and strategic planning, enabling institutions under her leadership to achieve transformative growth and operational excellence.

Mrs. Bhake has been the recipient of several prestigious accolades in recognition of her contribution to the field of education, including the Nachiketa Award for Innovation in Education conferred by Dr. A.P.J. Abdul Kalam, the Super Nachiketa Award from the Hon'ble Chief Minister of Maharashtra, and multiple recognitions from British Council and other reputed educational forums.

She has also contributed significantly at the national level as the Convener of the first-ever National Teachers' Parliament (Manthan 2014), a CBSE Master Trainer, and an advisory committee member associated with the National Education Policy framework. A postgraduate in English Literature and Education, Mrs. Bhake is guided by a vision to create inclusive, value-based, and future-ready learning ecosystems, and continues to be recognized as a thought leader in education and institutional governance.

At Global Education Limited, she serves as a Member of the Audit Committee and Nomination & Remuneration Committee of the Board.

MANAGEMENT DISCUSSION AND ANALYSIS

GLOBAL ECONOMIC SCENARIO :

The global economy continued to witness a period of transition during the financial year under review, shaped by geopolitical uncertainties, elevated interest rates, inflationary pressures, supply chain realignments and evolving trade patterns. Although inflation moderated in several economies compared to the previous year, the global macroeconomic environment remained cautious due to continuing geopolitical tensions, energy market volatility and uneven growth trends across developed and emerging markets.

Major economies continued to balance growth priorities with inflation management. Central banks across several jurisdictions maintained a careful approach towards interest rates, which impacted borrowing costs, capital flows and investment decisions. At the same time, digital transformation, artificial intelligence, automation, healthcare, education technology and workforce reskilling emerged as important growth themes globally.

The global education and training industry continued to undergo structural transformation. The demand for lifelong learning, employability-linked education, vocational skills, digital learning platforms and technology-enabled education services continued to increase. Educational institutions across the world are increasingly adopting hybrid learning systems, cloud-based academic platforms, data analytics, AI-enabled learning models and digital administrative solutions to enhance efficiency and learning outcomes.

Artificial Intelligence ("AI"), automation, analytics and immersive technologies are gradually reshaping the way education is delivered and managed. Institutions are focusing on personalized learning, outcome-based education, digital assessments, operational automation and student engagement. This trend is expected to create long-term opportunities for education support service providers.

In this evolving environment, Global Education Limited ("GEL" or "the Company") continues to focus on client-centric service delivery, institutional partnerships, digital capabilities, operational agility and scalable solutions. The Company remains committed to strengthening its service portfolio and supporting educational institutions in adapting to digital transformation, changing learner expectations and evolving regulatory requirements.

INDIAN ECONOMIC SCENARIO :

India continued to remain one of the fastest growing major economies globally, supported by resilient domestic demand, infrastructure development, digital transformation, policy reforms and favorable demographic trends. The Indian economy has demonstrated strong resilience in the face of global uncertainties and continues to benefit from robust consumption, formalization, increased capital expenditure, innovation and technology-led growth.

The Government of India's long-term vision of "Viksit Bharat 2047" focuses on transforming India into a developed economy by strengthening infrastructure, manufacturing, digital public infrastructure, innovation, entrepreneurship, education, skilling and employment generation. The Union Budget 2025-26 has further reinforced this approach by emphasizing inclusive growth, human capital development, deep-tech, digital infrastructure and employment-oriented initiatives. The Budget highlights include measures such as a Centre of Excellence in AI for Education with an outlay of ₹500 crore, National Centres of Excellence for Skilling, broadband connectivity to schools and primary health centres, expansion of IIT capacity and the National Manufacturing Mission.

India's demographic profile continues to provide a strong foundation for growth in education, training, skilling and employability-linked services. A large young population, increasing aspirations, rising digital adoption and growing demand for quality education are expected to support long-term growth of the education and training ecosystem.

The rapid expansion of digital infrastructure, affordable internet access, smartphone penetration and technology-enabled platforms has accelerated adoption of online and hybrid education models. The Indian education ecosystem is increasingly moving towards integrated, outcome-based and employability-oriented models. This shift provides significant opportunities for companies engaged in educational training, business support services, digital learning solutions, institutional consulting and skill development.

For GEL, these macroeconomic and policy trends create a favorable operating environment. The Company's focus on education support services, technology-enabled delivery, skill development, business support activities and institutional partnerships aligns with India's broader movement towards knowledge-based growth and employability-led development.

EDUCATION & TRAINING INDUSTRY IN INDIA :

The education and training industry in India continues to be one of the most important pillars of national development. The sector contributes significantly to human capital formation, employment generation, skill enhancement and socio-economic progress. India's large student population, expanding higher education ecosystem, rising demand for professional education and increasing need for employability-oriented learning continue to drive growth in this sector.

The industry is witnessing a fundamental transformation from traditional classroom-led models to blended, digital and outcome-focused learning systems. Educational institutions are increasingly adopting Learning Management Systems, ERP platforms, digital assessments, cloud-based content delivery, virtual classrooms, analytics tools and automation solutions. This shift is not limited to formal education but also extends to corporate training, vocational education, competitive examination preparation, professional certification and lifelong learning.

The National Education Policy, 2020 continues to act as a reform-oriented framework for the sector. It emphasizes multidisciplinary education, vocational integration, digital learning, flexibility in curriculum, research orientation, skill development and improved learning

outcomes. The implementation of NEP 2020 is expected to gradually transform the structure and quality of education delivery in India. The Government's continued focus on digital education, Artificial Intelligence, skill development and employability has further strengthened the growth prospects of the sector. The Union Budget 2025-26 emphasized AI-led education initiatives and establishment of Centres of Excellence for Artificial Intelligence in Education to strengthen innovation, digital learning and employability.

The Indian education sector is also witnessing increasing participation from private players, EdTech companies, training institutions and institutional service providers. Demand for technology-enabled services, academic administration support, content development, digital transformation and employability training is expected to grow as institutions seek scalable and efficient operating models.

GEL remains focused on supporting educational institutions through its diversified service offerings, including educational training and development activities, business support activities, skill development, publication/content development and technology - enabled support services.

MARKET SIZE AND INDUSTRY STRUCTURE

The Indian education market continues to present substantial long-term opportunities across school education, higher education, vocational training, professional education, competitive examination preparation, EdTech, digital learning, corporate training and skill development.

India has one of the largest education systems in the world, supported by a vast institutional network, large student base and increasing demand for quality education. The higher education ecosystem continues to expand with universities, colleges, technical institutions, training centres and online education platforms playing an increasingly important role in meeting learner aspirations.

The EdTech and digital learning segments continue to evolve after the rapid adoption witnessed during and after the pandemic. While the sector has moved from hyper-growth to a more disciplined and outcome-driven phase, the long-term fundamentals remain strong. Institutions and learners are increasingly seeking flexible, affordable, accessible and measurable learning solutions.

The growing focus on employability, industry-linked curriculum, vocational training, reskilling and upskilling is creating demand for education support services. Companies operating in this space are expected to benefit from increased digital adoption, government-led skilling initiatives, public-private partnerships and technology-enabled learning ecosystems.

The increasing role of Artificial Intelligence, analytics, automation, cloud platforms and digital public infrastructure is expected to reshape the market further. Education providers are moving towards integrated solutions that combine academic delivery, administrative efficiency, data management, student engagement and outcome tracking.

The Company believes that these market trends provide sustainable opportunities for growth, subject to effective execution, regulatory compliance, technology adoption and customer-centric service delivery

GOVERNMENT INITIATIVES & UNION BUDGET 2025-26

The Union Budget 2025-26 reaffirmed the Government of India's commitment towards the vision of "Viksit Bharat 2047" with continued emphasis on education, skilling, employability, digital infrastructure, innovation and technology-led economic growth. The Government has continued to prioritize education and human capital development as key pillars for transforming India into a global knowledge and innovation hub.

The Budget introduced several forward-looking measures aimed at strengthening India's education ecosystem through digital transformation, Artificial Intelligence ("AI"), deep-tech innovation, industry-oriented skilling and employment generation initiatives. Increased allocation towards technology infrastructure, digital public infrastructure, vocational training and research-driven education is expected to accelerate modernization across the education sector.

Key policy initiatives and reforms expected to drive growth in the education and training sector include:

- **Viksit Bharat 2047 Vision** : The Government's long-term roadmap for transforming India into a developed nation by 2047 continues to focus on education, innovation, entrepreneurship, employability and digital empowerment. The vision emphasizes development of a globally competitive workforce through quality education, advanced skilling and technology-enabled learning ecosystems.
- **Union Budget 2025-26** : The Union Budget 2025-26 emphasized inclusive growth, employment generation, deep-tech innovation, digital infrastructure and skill development. The Budget strengthened policy support for technology-enabled education, AI-driven learning systems, research and development and workforce readiness initiatives, creating significant opportunities for businesses operating in the education support ecosystem.
- **AI-led Education Ecosystem** : The Government has accelerated efforts towards integrating Artificial Intelligence ("AI") into education systems through AI-enabled learning models, personalized learning platforms, adaptive assessments and digital learning ecosystems. Educational institutions are increasingly adopting AI-driven solutions to enhance operational efficiency, student engagement and learning outcomes.
- **Centre of Excellence for AI in Education** : The Government's continued focus on establishment and expansion of Centres of Excellence ("CoE") for Artificial Intelligence is expected to strengthen research, innovation and industry-academia collaboration in emerging technologies. These initiatives aim to promote AI-led education, advanced research capabilities and technology-driven employability.
- **Digital Public Infrastructure ("DPI")** : The Government continues to strengthen Digital Public Infrastructure through initiatives focused on digital connectivity, cloud-based platforms, digital identity systems and technology accessibility. Improved digital

infrastructure is expected to accelerate adoption of online education, hybrid learning models and digital academic administration across institutions.

- **National Education Policy (NEP) 2020 :** The National Education Policy continues to drive structural reforms in India's education system through multi disciplinary learning, vocational integration, digital education, skill-based curriculum and research-oriented academic frameworks. NEP implementation is expected to significantly improve employability, accessibility and quality of education.
- **Skill Development & Employability Focus :** The Government continues to prioritize skill development, vocational training and industry-aligned education through initiatives aimed at improving employability and workforce readiness. Focus areas include digital skills, advanced technologies, entrepreneurship development and reskilling programs aligned with evolving industry requirements.
- **PM Internship Scheme:** The Government's PM Internship Scheme is expected to create large-scale industry exposure opportunities for youth by strengthening practical learning, vocational exposure and industry-academia collaboration. The initiative is expected to improve employability outcomes and bridge the gap between education and industry requirements.
- **National Manufacturing Mission:** The Government's focus on manufacturing-led growth through the National Manufacturing Mission is expected to increase demand for skilled manpower, vocational education, technical training and industry-oriented learning programs. This is likely to create long-term opportunities for organizations operating in education, training and skill development sectors.
- **Deep-Tech, Innovation & Research Focus :** The Government continues to encourage investments in deep-tech, innovation, startups, research and emerging technologies including Artificial Intelligence, Machine Learning, Internet of Things (IoT), Robotics and Data Analytics. Increased emphasis on innovation-driven education and research collaboration is expected to strengthen India's knowledge economy.
- **Digital India & Technology Integration :** The Digital India initiative continues to promote technology adoption across educational institutions through improved internet connectivity, digital literacy and smart learning infrastructure. Technology-enabled learning models, cloud-based platforms and digital content delivery systems are increasingly becoming integral to modern education ecosystems.
- **Strategic Impact on the Education Sector :** These policy initiatives collectively aim to strengthen India's education and skilling ecosystem through technology integration, innovation, employability enhancement and digital transformation. The evolving policy environment presents significant opportunities for companies like GEL to support educational institutions through technology-enabled solutions, digital transformation services, consulting, skill development and operational support initiatives.

In line with these evolving industry trends and policy developments, GEL continues to strengthen its capabilities in digital learning, technology-enabled education support services, institutional partnerships and skill development initiatives to support the next phase of growth in India's education ecosystem.

For GEL, these initiatives provide an opportunity to strengthen offerings in educational training, business support, digital transformation, skill development and institutional services.

E-LEARNING, AI AND DIGITAL TRANSFORMATION :

The education sector is witnessing accelerated adoption of e-learning, hybrid learning, digital classrooms, cloud platforms, Learning Management Systems, AI-enabled tools and automation solutions. The traditional education model is gradually being supplemented by digital delivery, flexible learning formats and personalized academic engagement.

AI has the potential to significantly transform the education ecosystem. AI-enabled systems can support personalized learning paths, adaptive assessments, automated doubt resolution, predictive analytics, academic performance tracking and efficient administrative processes. Educational institutions are increasingly exploring AI-based tools to improve learning quality, student engagement and operational efficiency.

Digital transformation is also improving institutional administration. ERP platforms, admission management systems, fee management systems, examination tools, student lifecycle platforms, parent communication systems and analytics dashboards are becoming integral to modern educational management.

Cloud computing and digital content platforms are enabling institutions to reach learners beyond physical classrooms. Hybrid learning models allow students to access content at their convenience while retaining classroom interaction where required. This creates opportunities for institutions to improve scalability, accessibility and student outcomes.

The increasing use of AR, VR, simulations and interactive tools is expected to enhance experiential learning, especially in professional, technical and vocational education. As the education sector moves towards outcome-based learning, technology will continue to play an important role in assessment, monitoring and continuous improvement.

GEL continues to align its business strategy with these developments by focusing on technology-enabled services, digital learning support, skill development, process automation and scalable delivery models.

CORPORATE TRAINING, SKILLING AND EMPLOYABILITY

The demand for corporate training, vocational education, reskilling and upskilling continues to grow in India. Rapid technological change, automation, digitization and evolving industry requirements have created a need for continuous learning across sectors.

Employers increasingly seek candidates who are not only academically qualified but also industry-ready. Skills such as digital literacy, communication, problem-solving, critical thinking, data handling, adaptability and domain-specific technical knowledge are becoming essential for employability.

Government initiatives such as the PM Internship Scheme, National Centres of Excellence for Skilling and skill development programs are expected to support workforce readiness and industry-linked training. The Government's focus on manufacturing, technology and services will likely increase demand for employability-focused education and training.

Corporate training is also becoming more diversified. Organizations are investing in leadership development, technical training, digital skills, compliance training, soft skills and productivity enhancement. Training delivery is increasingly moving towards blended and digital models, enabling flexibility and wider reach.

GEL's focus on skill development, training, educational services and institutional partnerships positions it to benefit from these long-term trends.

OPPORTUNITIES IN EDUCATION AND TRAINING INDUSTRY

The education and training industry in India presents significant opportunities across multiple segments. The major opportunities include:

- **Digital Learning Expansion** : The increasing acceptance of digital and hybrid learning models is creating demand for online platforms, digital content, virtual classrooms, learning management systems and student engagement tools. Institutions are increasingly adopting technology to improve access, quality and scalability.
- **Skill Development and Employability** : The growing mismatch between academic qualifications and industry requirements has created strong demand for vocational training, employability programs, internships, reskilling and upskilling. Government policy support is expected to further accelerate this trend.
- **AI and Automation in Education** : AI-enabled tools can improve personalized learning, adaptive testing, institutional administration and data-based decision-making. Companies that can support institutions in adopting AI-led solutions are expected to find meaningful opportunities.
- **Public-Private Partnerships** : The Government's continued emphasis on education, skilling and digital infrastructure creates opportunities for private sector participation. Public-private partnerships may play an important role in capacity building, content development, training delivery and institutional support.
- **Growth of EdTech Ecosystem** : The EdTech sector continues to evolve towards sustainable, outcome-driven and value-based models. Demand for digital content, hybrid learning, test preparation, professional courses and certification programs is expected to continue.
- **Deep-Tech and Innovation** : The increasing focus on AI, Machine Learning, robotics, data analytics, cybersecurity and emerging technologies creates opportunities for training programs, academic support, content development and institutional partnerships.
- **Expanding Digital Infrastructure** : Improved connectivity, affordable internet and smartphone penetration are widening access to digital education across smaller cities and rural areas. This is expected to support long-term growth in online learning and digital academic services.
- **Publishing and Content Development** : Demand for quality academic content, competitive examination material, bilingual content and digital learning resources continues to grow. The Company's publication and content development initiatives can support deeper engagement with students and institutions.

THREATS, RISKS AND CHALLENGES :

While the education and training industry in India presents significant long-term growth opportunities, the sector also faces various operational, regulatory, technological and economic challenges that may impact growth, profitability and sustainability. The education ecosystem continues to evolve rapidly due to policy reforms, technological advancements, changing learner expectations and increasing competitive intensity. Companies operating in this sector are therefore required to remain agile, innovative and adaptable to dynamic market conditions.

- **Regulatory and Policy Risks**

The education sector in India is highly regulated and subject to continuous policy developments, statutory requirements and regulatory oversight by various governmental and educational authorities. Changes in Government policies, education reforms, institutional regulations, accreditation requirements, digital education guidelines, taxation policies or compliance frameworks may impact business operations, curriculum structures, delivery models and institutional partnerships.

The implementation of the National Education Policy ("NEP") 2020 and evolving digital learning regulations may also require continuous adaptation in academic delivery, operational processes, technology infrastructure and compliance mechanisms. Any significant regulatory change could impact operational flexibility, cost structures and market dynamics within the education ecosystem.

- **Technological Disruption and Obsolescence** : Rapid advancements in technology continue to transform the education landscape. Emerging technologies such as Artificial Intelligence ("AI"), Machine Learning ("ML"), automation, cloud computing, analytics, immersive learning tools and digital platforms are continuously reshaping educational delivery systems and institutional operations.

The pace of technological change requires continuous investments in systems, infrastructure, content development, cybersecurity and talent capabilities. Failure to adapt to evolving technologies, changing learner behavior or digital transformation trends may affect competitiveness and operational relevance. Educational institutions and service providers must continuously innovate to remain aligned with evolving market expectations.

- **Increasing Competition :** The education and training industry continues to witness increasing competition from EdTech companies, online learning platforms, training institutions, content providers, digital solution companies, vocational training providers and institutional support service organizations. Entry barriers in certain segments of the online learning ecosystem remain relatively low, leading to growing market fragmentation and pricing pressure.

Competition is driven not only by pricing but also by technology adoption, quality of delivery, innovation, scalability, customer experience, digital reach, academic outcomes and institutional relationships. Companies operating in the sector must continuously differentiate themselves through service quality, execution capability, domain expertise, technology-enabled solutions and customer engagement.

- **Cybersecurity and Data Privacy Risks :**

The increasing reliance on digital platforms, cloud-based systems, ERP solutions, online assessments and technology-enabled learning ecosystems exposes educational institutions and service providers to cybersecurity risks and data privacy concerns.

Cyber threats, phishing attacks, ransomware incidents, unauthorized access, system disruptions, technology failures or data breaches could adversely impact operations, reputation, customer confidence and regulatory compliance. Protection of student data, institutional information and digital infrastructure has therefore become increasingly critical.

The Company continues to strengthen its cybersecurity framework, digital controls, monitoring systems and technology infrastructure to mitigate potential risks relating to data security and operational continuity.

- **Economic Volatility and Financial Risks**

Macroeconomic conditions, inflationary pressures, interest rate movements, geopolitical uncertainties and changes in consumer spending patterns may impact the education sector. Economic slowdowns may affect institutional budgets, discretionary education spending, fee affordability and expansion plans of educational institutions.

Rising employee costs, technology investments, digital infrastructure expenditure, content development costs, marketing expenses and competitive pricing pressures may also impact operating margins and profitability. Educational institutions may continue to face financial constraints, especially in a highly competitive and evolving environment.

The Company continues to focus on operational efficiency, prudent cost management and scalable business models to address such economic and financial risks.

- **Infrastructure and Digital Access Challenges**

Although digital adoption in India has increased significantly, disparities in internet connectivity, digital infrastructure and access to technology continue to exist across various regions, particularly in rural and semi-urban areas. Inadequate broadband infrastructure, limited access to devices and inconsistent digital accessibility may affect the pace of adoption of online and technology-enabled education systems.

Educational institutions also require continuous investments in digital infrastructure, cloud systems, hardware, software and academic technology solutions to support evolving delivery models and operational efficiency.

- **Talent Acquisition and Retention Risks**

Human capital remains one of the most critical success factors in the education and training industry. The sector requires skilled academic professionals, technology experts, trainers, operational personnel and management teams capable of adapting to evolving industry requirements and digital transformation initiatives.

Attrition in academic, technical or senior management teams may affect continuity, customer relationships, operational efficiency and business performance. Competition for experienced talent within the education and technology sectors also continues to increase.

The Company therefore continues to focus on employee engagement, capability development, training, performance management and creating a positive work environment to attract and retain talent.

- **Changing Learner Preferences and Industry Expectations**

The education ecosystem is witnessing continuous shifts in learner behavior, industry requirements and educational expectations. Learners increasingly seek flexible, affordable, personalized and outcome-oriented learning experiences aligned with employability and career growth.

Traditional learning models are gradually giving way to hybrid education, micro-learning, certification-based learning, self-paced education and skill-oriented training. Educational institutions and service providers must continuously adapt their offerings to remain relevant and aligned with changing market expectations.

- **Dependence on Technology Platforms and Digital Ecosystems**

As the sector increasingly adopts digital and hybrid delivery systems, operational dependence on technology platforms, digital infrastructure, cloud services and online ecosystems continues to grow. Any prolonged system downtime, technical disruptions, software failures or third-party technology issues may affect service delivery and operational continuity.

Continuous investments in technology modernization, platform stability and digital infrastructure therefore remain essential for long-term operational resilience.

- **Geographical Concentration and Market Risks**

Revenue concentration in specific regions or customer segments may expose the Company to regional economic conditions, localized competition, policy changes or operational disruptions. The Company therefore continues to evaluate opportunities for geographical diversification, broader market presence and expansion of service offerings across multiple education verticals.

- **Public Health, Geopolitical and External Risks**

External factors such as public health crises, geopolitical conflicts, global economic slowdowns, natural disasters or socio-political uncertainties may impact educational continuity, institutional operations, student mobility and business sentiment. The education sector has become increasingly interconnected with global economic and technological developments, thereby exposing it to broader external risks.

- **Risk Monitoring and Mitigation**

The Company continuously monitors these risks through its internal control systems, risk management framework, governance mechanisms and management review processes. The Company's approach towards risk management includes periodic assessment of operational, financial, technological and regulatory risks along with implementation of mitigation measures, compliance systems and internal controls.

The Company remains committed towards strengthening operational resilience, governance standards, digital capabilities and risk mitigation practices to support long-term sustainable growth and stakeholder value creation.

PERFORMANCE OF YOUR COMPANY:

Your Company is strategically preparing itself for the next phase of growth through value-added capabilities, new capacities, continuous perseverance, and inventiveness. It is taking on new opportunities which are bottom line accretive and margin accretive. The expansion strategies have been devised keeping in mind its risk-mitigating approach towards incurring capex and making continuous investments into the productive assets to become "future ready" and deliver on our promises. The Company's agile business model and portfolio ensured conversion of opportunities, maximally optimizing the country's conducive and relatively stable environment in an otherwise volatile global weather, leading to a quantum leap in performance, back to pre-pandemic and pre-portfolio realignment levels. Cost efficiency programs together with strategic investments for new facilities, product launches, and launch of online business models supported this journey of profitable growth.

Revenue:

The Company achieved total income for the Financial Year 2025-26 on a standalone basis of ₹9,222.63 Lakhs, as against ₹7,143.58 Lakhs in the previous financial year, reflecting an increase of approximately 29.10%.

EBITDA

EBITDA for the full year was reported at ₹3,714.42 Lakhs as against ₹3,719.31 Lakhs in the previous year, showing a marginal decrease of approximately 0.13%.

Net Profit after Tax:

The net profit after tax, excluding comprehensive income, stood at ₹2,470.04 Lakhs for FY 2025-26 as against ₹2,520.50 Lakhs for FY 2024-25, reflecting a decrease of approximately 2.00%.

Earnings per Share:

Diluted earnings per share stood at ₹4.85 in FY 2025-26 as against ₹4.95 in FY 2024-25.

Cash and Bank Balances:

The Balance Sheet of the Company continues to remain healthy, with almost no debt, a reasonable working capital cycle and cash and bank balances of ₹455.08 Lakhs as on 31st March 2026, as against ₹462.08 Lakhs as on 31st March 2025

a) Performance of the Segments of the Company :

i) **EDUCATIONAL TRAINING AND DEVELOPMENT ACTIVITIES** : The Company achieved Gross Value of Services of ₹3,083.52 Lakhs during the financial year, compared to ₹3,601.51 Lakhs in the preceding financial year, on a standalone basis. This segment reported a decrease of 14.38% in performance during the year under review.

ii) **BUSINESS SUPPORT ACTIVITIES**: The Company achieved Gross Value of Trading and Support Activities of ₹5,821.66 Lakhs during the financial year, compared to ₹3,201.32 Lakhs in the preceding financial year, on a standalone basis. The Business Support Activities segment demonstrated an increase of 81.85% during FY 2025-26.

However the Company has developed an extensive network of domestic clientele and undertaken meticulous efforts to position its products into right geographies, cater to high value end-users and elevate operational efficiencies.

b) **Capital Expenditure**: During the year under review, the Company incurred capital expenditure of ₹533.52 lakhs towards Property, Plant and Equipment and Intangible Assets, mainly for expansion in the Supply of Infrastructure and Other Services operations and for enhancing operational efficiencies.

c) **Dividend Policy** : The Company continues to be on the path of profitable growth. The Company's cash flow and financial position continue to be strong. Considering the cash requirement for business growth and debt servicing, the Board believe that a steady

dividend payout will best serve the interests of the Company and of the shareholders especially those dependent on regular income.

During the Financial Year 2025-2026 under review, the Board of Directors of the Company has at its Meetings held on 03rd November 2025 declared Interim Dividend @ 25% i.e Rs.0.50/- (Fifty Paise Only) per Equity Share of face value of Rs.2/- each fully paid-up for the current financial year 2025-2026 ended 31st March 2026 which was paid to the members, whose names appeared on the Register of Members of the Company on Wednesday, 12th November, 2025. The Gross interim dividend payout, was Rs. 254.51 Lakhs

Your Directors recommended a final dividend @ 25% (Twenty Five Percent) i.e. Rs.0.50/- [Fifty Paise Only] per equity share of face value of Rs.2/- (Rupees Two) each to be appropriated from the profits of the year 2025- 2026, subject to the approval of the shareholders (members) at the ensuing Fifteenth (15th) Annual General Meeting and will be paid to those members whose names appear on the Register of Members on Friday, the 17th July, 2026.

Cumulatively, the company has declared/ recommended a Total Dividend under review comprising of Interim Dividend @ 25% i.e Rs.0.50/- (Rupee Fifty Paise Only) per Equity Share of face value of Rs.2/- each and Final Dividend @ 25% i.e. [Rupees Fifty Paise Only] per equity share of face value of Rs.2/- (Rupees Two) each (subject to approval of the Members of the Company at the ensuing Fifteenth (15th) Annual General Meeting).Our Company has formal dividend distribution policy and the said dividend pay-out is in compliance with the applicable Secretarial Standard -3 (SS-3) on Dividend issued by the Institute of Company Secretaries of India and the Policy is available on the Company's website www.globaledu.net.in and can be accessed at: <https://globaledu.net.in/inves-info/code-policies/dividend-distrib.pdf>

d) Significant Changes in Key Financial Ratios:

Following are ratios for the current financial year and their comparison with preceding financial year, along with explanations where the change has been 25% or more when compared to immediately preceding year.

| Key Financial Ratios | 2025-26 | 2024-25 |
|-----------------------------|---------|---------|
| Debtors Turnover Ratio | 2.58 | 2.57 |
| Debtor Days | 105 | 140 |
| Inventory Turnover Ratio | 11.93 | 11.15 |
| Inventory Days | 31 | 33 |
| Interest Coverage Ratio | Nil | Nil |
| *Debt Equity Ratio | Nil | Nil |
| Current Ratio | 7.26 | 10.23 |
| Return on Net Worth (%) | 20.02% | 24.29% |
| Operating Profit Margin (%) | 37.23% | 49.91% |
| Net Profit Margin (%) | 27.74% | 37.05% |

* The Company continues to have no external borrowings as on 31st March, 2026. During the year, finance cost was nominal and immaterial; accordingly, debt-related ratios are not comparable / not applicable.

Debtor Turnover ratio: During FY 2025-26, the debtor turnover ratio stood at 2.58 as compared to 2.57 in FY 2024-25. The ratio has remained broadly stable. The Company continues to monitor its receivables and is making concerted efforts towards timely collection from debtors.

Debtor days: The debtor days improved to 105 days in FY 2025-26 as compared to 140 days in FY 2024-25. The improvement was mainly on account of better collection follow-up and timely realization of trade receivables during the year. The Company continues to monitor receivables closely and is making continuous efforts to further strengthen its collection cycle

Inventory Turnover ratio: During FY 2025-26, the inventory turnover ratio stood at 11.93 as compared to 11.15 in FY 2024-25. The improvement in the ratio indicates better inventory movement and efficient utilization of inventory during the year.

Inventory days: Inventory days reduced from 33 days in FY 2024-25 to 31 days in FY 2025-26, primarily due to improved inventory turnover and better management of stock levels during the year.

Interest Coverage Ratio: During FY 2025-26, the Company had no material finance cost or external borrowings. Hence, the interest coverage ratio is not comparable / not applicable. During FY 2024-25, the ratio was reported as Nil.

Current ratio: During FY 2025-26, the current ratio stood at 7.26 as compared to 10.23 in FY 2024-25. The decrease is primarily attributable to an increase in current liabilities, including trade payables and other current liabilities, during the year. However, the current ratio continues to remain healthy and above the industry benchmark.

Return on Net Worth: Return on Net Worth decreased from 24.29% in FY 2024-25 to 20.02% in FY 2025-26. The decrease was primarily due to a marginal decrease in profitability and increase in net worth on account of accretion to retained earnings during the year.

Operating profit margin: The operating profit margin decreased from 49.91% in FY 2024-25 to 37.23% in FY 2025-26. The decrease was

primarily due to an increase in operational expenses, purchase of stock-in-trade, employee benefit expenses and other expenses during the year. Although the Company achieved growth in revenue from operations, the proportionate increase in expenses impacted the operating margin.

Net profit margin: The net profit margin decreased from 37.05% in FY 2024-25 to 27.74% in FY 2025-26. The decrease was primarily due to higher operational, employee and administrative expenses during the year, resulting in lower net profitability despite growth in revenue from operations.

e) Publishing and Content Development:

Under its brand Global Publications, the Company publishes niche test prep titles for popular entrance examinations in India. The Company seeks to leverage "Global Publications" brand image and reputation to reach out to what it believes to be a significant student population currently relying on self-study, to cross-sell its test prep courses. Further in addition to content in English, the Company is in the process of gradually adding dual language titles (in Hindi and regional languages), across different examinations, with the objective of deepening its presence in regional markets.

HUMAN RESOURCES:-

Global has demonstrated its excellence to thousands of satisfied students and their corporate clients. All this would not be possible without the committed and passionate people of GEL-both academic and non-academic staff, who strive to build this a great organization each and every day. They remain committed to company's ideals of building on a strong foundation, creating a bright future and delivering great value. The company continues to strengthen the management team and add additional talent and expertise. By 31 March 2026, the Company had total number of permanent employees of 326.

The industry continues to witness increasing demand for digital and technology-oriented skills. There is huge focus on innovation and partnership across the ecosystem. Global is well aligned with these trends where we have developed an ecosystem of skill development, digital reskilling and matching to latest technologies.

Global's team is focused on investing in upskilling individuals with the latest technology skills and providing them with career paths that match their aspirations by acquiring the best talent available in each of the industry it operates in, providing a supportive and vibrant workplace to engage that talent.

INTERNAL CONTROLS & SYSTEMS

The Company has proper and adequate internal control systems, which ensure that all assets are safeguarded against loss from unauthorized use and all transactions are authorized, recorded and reported correctly. The Management continuously reviews the internal control systems and procedures to ensure orderly and efficient conduct of business. Internal audits are regularly conducted, using external and internal resources to monitor the effectiveness of internal controls. The Company deploys a robust system of internal control that facilitates the accurate and timely compilation of financial statements and Management reports; ensures regulatory and statutory compliance; and safeguards investors' interests by ensuring the highest level of governance and periodical communication with investors.

C. R. Sagdeo & Co.; Chartered Accountants, Nagpur (ICAI Firm Registration No. 108959W) is the internal auditor of the Company, who conducts audit and submit quarterly reports to the Audit Committee. The Internal Audit is processed to designed to review the adequacy of internal control checks in the system and covers all significant areas of the Company's operations. The Audit Committee reviews the effectiveness of the Company's internal control system. The WTD and CFO certification section of the annual report further discusses the adequacy of our internal control systems and procedures.

RISK MANAGEMENT

The Company has a robust Risk Management Charter and Policy, which provides an overall framework for Risk Management (RM) in the Company. The key elements of the Company's risk management framework have been captured in the risk management policy, which details the process for identifying, escalating, prioritizing, mitigating, and monitoring key risk events and action plans. The assessment of the risks covers areas of Strategy, Technology, Finance, Operations and Systems, Legal & Regulatory and Human Resources. There are appropriate assurance and monitoring mechanisms in place to monitor the effectiveness of the risk management framework including the mitigation plans identified by the management for key risks identified through the risk management exercise.

The Company's existing framework provides for risk reviews at various levels based on Company's organizational structure matrix. Periodic assessment of risks, potential impact relating to business growth, profitability, talent engagement, and market position are conducted. Response to key operational risks, based on inputs received from the internal and external assessment, internal audit, performance review etc. are done on a regular basis.

The Company continuously monitors macroeconomic developments, regulatory changes, technological disruptions and sector-specific risks through its internal control and risk management framework to ensure operational resilience and sustainable growth.

ESG AND SUSTAINABILITY FOCUS

The Company remains committed towards responsible business conduct, ethical governance, sustainable growth and long-term stakeholder value creation. The Company recognizes that Environmental, Social and Governance ("ESG") considerations are increasingly significant for ensuring long-term business sustainability, operational resilience and corporate accountability.

As an organization operating in the education and training ecosystem, the Company contributes meaningfully towards social and human capital development by supporting education, skill enhancement, employability, digital learning and institutional capacity building. The Company believes that education plays a transformative role in nation building, economic development and inclusive growth, and therefore continues to align its business objectives with broader societal progress.

The Company continues to focus on responsible governance practices, regulatory compliance, transparency, accountability and ethical business conduct across all levels of operations. The governance framework of the Company is supported by strong internal controls, compliance systems, risk management mechanisms and oversight by the Board of Directors and Committees thereof. The Company remains committed to maintaining high standards of corporate governance, integrity and professional ethics in all its business activities.

On the social front, the Company actively undertakes Corporate Social Responsibility ("CSR") initiatives in accordance with the provisions of the Companies Act, 2013 and its CSR Policy. The Company's CSR initiatives are focused on promoting education, skill development, social welfare, community development and other activities aimed at creating positive and sustainable impact on society. Through its CSR activities, the Company endeavors to contribute towards inclusive growth and community empowerment while addressing social and developmental priorities.

The Company also continues to focus on employee development, workplace inclusivity, skill enhancement, stakeholder engagement and customer-centric service delivery. The Company recognizes that human resources are one of its most valuable assets and therefore emphasizes continuous learning, employee engagement, professional development and a healthy work environment. Through its education-focused initiatives and training activities, the Company contributes towards enhancing employability and supporting workforce readiness.

The Company's increasing emphasis on digital learning, technology-enabled services and scalable education solutions also contributes towards wider accessibility, operational efficiency and inclusive education delivery. Adoption of digital platforms, automation and online learning systems helps optimize resource utilization while improving reach and learning accessibility across diverse geographies.

The Company also recognizes the growing importance of sustainability-oriented operational practices and continues to evaluate opportunities for improving efficiency, reducing operational waste, promoting responsible resource utilization and strengthening sustainable business processes wherever feasible.

With evolving ESG expectations and increasing stakeholder focus on responsible business practices, the Company remains committed to continuously strengthening its ESG framework and aligning its operations with sustainable growth objectives and long-term value creation for all stakeholders.

ROAD AHEAD

The Indian education and training sector is expected to witness sustained transformation and long-term growth driven by digital adoption, policy reforms, skill development initiatives, employability-focused learning and increasing integration of technology across the education ecosystem. The sector is gradually transitioning from conventional learning models towards technology-enabled, outcome-oriented and industry-aligned education systems that emphasize flexibility, accessibility and workforce readiness.

Digital transformation is expected to remain one of the key growth drivers for the sector in the coming years. Increasing penetration of smartphones, affordable internet connectivity, cloud-based learning platforms and digital public infrastructure is accelerating adoption of online and hybrid learning models across educational institutions. Hybrid education systems, which combine physical classroom interaction with digital learning tools, are expected to become increasingly mainstream and may significantly improve accessibility, scalability and learner engagement.

Artificial Intelligence ("AI"), analytics, automation and immersive technologies are expected to reshape the future of education delivery and institutional management. AI-enabled learning platforms, adaptive assessments, personalized learning systems, automated academic administration and analytics-driven decision-making are likely to improve educational outcomes, operational efficiency and student experience. Educational institutions are increasingly expected to invest in digital infrastructure, ERP systems, cybersecurity, cloud-based learning ecosystems and data-driven academic frameworks.

The growing emphasis on skill-centric and employability-oriented education is also expected to significantly influence the future direction of the sector. Industries are increasingly seeking job-ready talent equipped with critical thinking, digital literacy, communication skills, analytical capabilities and practical exposure. As a result, institutions are expected to place greater focus on vocational training, technical education, professional certification, reskilling and industry-oriented curriculum development.

The Government of India's continued focus on initiatives such as the PM Internship Scheme, National Manufacturing Mission, Digital India, Skill India, AI-led education ecosystem and expansion of digital public infrastructure is expected to strengthen alignment between education and employment generation. Increased policy emphasis on skilling, entrepreneurship, deep-tech innovation and workforce readiness is likely to create substantial opportunities for educational institutions, training providers, technology-enabled learning platforms and education support service companies.

The implementation of the National Education Policy ("NEP") 2020 is also expected to continue driving structural reforms across the education ecosystem. Multidisciplinary learning, vocational integration, flexible curriculum frameworks, digital education and research-oriented learning models are likely to create new opportunities for innovation and institutional transformation.

The education technology (“EdTech”) ecosystem is expected to continue evolving towards sustainable and outcome-driven growth models. Increasing adoption of cloud computing, Learning Management Systems (“LMS”), digital content delivery platforms, AI-enabled tools and blended learning systems is expected to drive operational transformation across institutions. The increasing role of deep-tech, automation and data analytics in education delivery may further enhance learning efficiency and scalability.

The Company intends to continue strengthening its capabilities in digital learning, educational support services, institutional partnerships, content development, publication, skill development and technology-enabled delivery models. The Company remains focused on improving operational efficiency, expanding customer reach, strengthening execution capabilities and leveraging emerging opportunities within the education and training ecosystem.

Going forward, the Company aims to continue investing in innovation, scalable business models, digital transformation initiatives and customer-centric solutions while maintaining prudent financial management and governance standards. The Company believes that education, skilling, employability enhancement and technology integration will continue to remain critical pillars of India’s long-term economic and social development.

With continued focus on operational excellence, strategic partnerships, digital capabilities and sustainable growth initiatives, the Board remains cautiously optimistic about the long-term growth prospects of the Company and the education sector.

COMPANY STRATEGY AND OUTLOOK

Revenue growth and business performance during FY 2025-26 were supported by the Company’s sustained efforts towards strengthening business fundamentals, enhancing operational efficiency and expanding its service capabilities. The Company is well-positioned to leverage opportunities across key education verticals, including e-Learning, Vocational Education, Skill Development, Publication and Educational Business Support Activities.

Strategically, the Company continues to maintain an optimal balance between high-return and sustainable business segments. Educational Training and Development Activities provide growth opportunities, while Educational Business Support Activities contribute stability and recurring business prospects. New initiatives, including e-Learning through platforms such as YouTube, Mobile Apps and Portals, Skill Development and Publication, are expected to support future growth without requiring significant additional capital expenditure.

The Company continues to focus on strengthening its position in the education support services sector through technology-enabled solutions, institutional partnerships, operational efficiency and scalable delivery models. Its strategy is centered on enhancing customer experience, expanding service offerings, improving execution capabilities, leveraging digital transformation and supporting employability-oriented education.

Management continues to emphasize building robust technical, research and service capabilities focused on innovation, evolving customer needs and emerging technology trends. In the coming years, the Company aims to accelerate its digital footprint, broaden its business partner network and remain aligned with developments in AI-led transformation, outcome-based learning and government-led education reforms.

The Company believes that increasing formalization, digitization, skill-based education, employability focus and policy support for the education sector will continue to create long-term growth opportunities. With ongoing efforts to enhance efficiency and performance across all functions, the Board views the prospects for FY 2026-27 with cautious optimism and remains committed to governance, compliance, operational discipline and sustainable stakeholder value creation.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis describing the Company’s objectives, expectations, estimates or projections may constitute forward-looking statements within the meaning of applicable laws and regulations. Actual results may differ materially from those expressed or implied depending upon economic conditions, government policies, regulatory developments, technological changes, market conditions and other incidental factors. Readers are therefore advised not to place undue reliance on these statements, which are valid only as of their date. This discussion and analysis should be read in conjunction with the Company’s financial statements and related notes included in this report.

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
DIRECTOR
DIN: 01330419

Sd/-
ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316

Place : Nagpur
Date : 28th May,2026

BOARDS' REPORT

To

The Members,

Global Education Limited

The Board of Directors of the Company hereby present the Fifteenth (15th) Annual Report together with the Audited Financial Statements (Standalone & Consolidated) of the Company for the year 2025-2026 ended 31st March 2026 ("year under review/ FY 2025-2026").

1. PERFORMANCE REVIEW AND THE STATE OF COMPANY'S AFFAIRS:

The financial performance of the Company for the year 2025-2026 ended on 31st March 2026 is summarized below:

Amount in ₹ Lacs

| Particulars | Standalone | | Consolidated | |
|---|----------------------------------|-----------------------------------|----------------------------------|-----------------------------------|
| | Current Financial Year 2025-2026 | Previous Financial Year 2024-2025 | Current Financial Year 2025-2026 | Previous Financial Year 2024-2025 |
| Revenue from Operations | | | | |
| A. Sale of Traded Goods | 3,424.30 | 2,265.88 | 3,424.22 | 2,265.81 |
| B. Sale of Services | 5,480.88 | 4,536.95 | 5,961.17 | 4,962.24 |
| Total Revenue from Operations | 8,905.18 | 6,802.83 | 9,385.38 | 7,228.05 |
| Other Income | 317.45 | 340.75 | 276.50 | 313.38 |
| Total Income | 9,222.63 | 7,143.58 | 9,661.89 | 7,541.44 |
| Total Expenses | 5,907.69 | 3,748.35 | 6,254.01 | 4,096.48 |
| Profit Before Depreciation, Interest and Tax (PBDIT) | 3,714.42 | 3,719.31 | 3,970.13 | 4,056.25 |
| Finance Cost | 0.29 | - | 0.29 | - |
| Depreciation and Amortization Expense | 399.19 | 324.07 | 447.83 | 358.92 |
| Profit Before Share of Profit/(Loss) of Associate/JV, Exceptional Items and Tax | - | - | 3,407.87 | 3,444.95 |
| Share of Profit from Associate/JV | - | - | 114.13 | 252.38 |
| Profit Before Exceptional and Extra Ordinary Items & Tax | 3,314.93 | 3,395.24 | 3,522.00 | 3,697.33 |
| Exceptional Items / Net (Loss) / Gain | - | - | - | - |
| Tax Expense: | | | | |
| Current Tax | 851.11 | 864.80 | 875.37 | 893.51 |
| Deferred Tax | 2.07 | 1.01 | 5.05 | (11.04) |
| Income Tax relating to earlier year | (8.28) | 8.92 | (8.03) | 6.18 |
| Net Profit for the Year after Tax before Share of Profit/(Loss) in Associate/JV | 2,470.04 | 2,520.50 | 2,535.49 | 2,556.29 |
| Profit/(Loss) from Associate/JV | - | - | 114.13 | 252.38 |
| Net Profit for the Year | 2,470.04 | 2,520.50 | 2,649.62 | 2,808.67 |
| Net Profit attributable to Owners of the Parent | - | - | 2,651.77 | 2,819.33 |
| Non-controlling Interest | - | - | (2.15) | (10.65) |
| Other Comprehensive Income / (Loss), net of tax | (6.81) | (1.07) | (6.81) | (1.07) |
| Total Comprehensive Income for the Period | 2,463.23 | 2,519.43 | 2,642.81 | 2,807.60 |
| Earnings Per Share : | | | | |
| Basic | 4.85 | 4.95 | 5.21 | 5.54 |
| Diluted | 4.85 | 4.95 | 5.21 | 5.54 |

(a) Financial Performance :**(i) Standalone Financial Highlights**

- During the current financial year 2025-26 ended 31st March, 2026, the Company's total Revenue from Operations stood at ₹8,905.18 Lakhs, comprising Sale of Traded Goods and Sale of Services, as against ₹6,802.83 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Income from other sources stood at ₹317.45 Lakhs as against ₹340.75 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Total Comprehensive Income for the financial year 2025-26 ended 31st March, 2026 stood at ₹2,463.23 Lakhs as against ₹2,519.43 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Earnings per share as on 31st March, 2026 stood at ₹4.85 as against ₹4.95 as on 31st March, 2025.

ii) Consolidated Financial Highlights

- During the current financial year 2025-26 ended 31st March, 2026, the Company's total Revenue from Operations stood at ₹9,385.38 Lakhs, comprising Sale of Traded Goods and Sale of Services, as against ₹7,228.05 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Income from other sources stood at ₹276.50 Lakhs as against ₹313.38 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Total Comprehensive Income for the financial year 2025-26 ended 31st March, 2026 stood at ₹2,642.81 Lakhs as against ₹2,807.60 Lakhs in the corresponding previous financial year 2024-25 ended 31st March, 2025.
- Earnings per share as on 31st March, 2026 stood at ₹5.21 as against ₹5.54 as on 31st March, 2025.

(b) TRANSFER TO RESERVES (BALANCE SHEET):

As per Standalone financials, the net movement in the reserves of the Company as at 31 March 2026 (FY 2025- 2026) [Previous Year ended 31 March 2025 (FY 2024-2025)] is as follows :-

| S. No. | Particulars - Standalone | Financial Year 2025 – 2026 | Financial Year 2024 – 2025 |
|-------------------------|---------------------------------------|----------------------------|----------------------------|
| Amount in ₹ Lacs | | | |
| 01 | Capital Redemption Reserve | 2.50 | 2.50 |
| 02 | Securities Premium Reserve | 879.70 | 879.70 |
| 03 | Share Based Payment Reserve | 10.89 | - |
| 04 | Surplus in Statement of Profit & Loss | 10428.86 | 8474.64 |
| | Total Reserve & Surplus | 11321.95 | 9356.84 |

The Members are advised to refer the Note No. 13 as given in the financial statements which forms the part of the Annual Report for detailed information.

(c) RETURNS TO INVESTORS (DIVIDEND):

Your Company continues to be on the path of profitable growth. The Company's cash flow and financial position continue to be strong. Considering the cash requirement for business growth and debt servicing, the Board believe that a steady dividend payout will best serve the interests of the Company and of the shareholders especially those dependent on regular income. During the Financial Year 2025-2026 under review, the Board of Directors of your Company has at its Meetings held on 03rd November 2025 declared Interim Dividend @ 25% i.e Rs.0.50/- (Fifty Paise Only) per Equity Share of face value of Rs.2/- each fully paid-up for the current financial year 2025-2026 ended 31st March 2026 which was paid to the members, whose names appeared on the Register of Members of the Company on Wednesday, 12th November, 2025. The Gross interim dividend payout, was Rs. 254.51 Lakhs

Your Directors recommended a final dividend @ 25% (Twenty Five Percent) i.e. Rs.0.50/- [Fifty Paise Only] per equity share of face value of Rs.2/- (Rupees Two) each to be appropriated from the profits of the year 2025- 2026, subject to the approval of the shareholders (members) at the ensuing Fifteenth (15th) Annual General Meeting and will be paid to those members whose names appear on the Register of Members on Friday, the 17th July, 2026.

Cumulatively, the company has declared/ recommended a Total Dividend under review comprising of Interim Dividend @ 25% i.e Rs.0.50/- (Fifty Paise Only) per Equity Share of face value of Rs.2/- each and Final Dividend @ 25% i.e. [Fifty Paise Only] per equity share of face value of Rs.2/- (Rupees Two) each (subject to approval of the Members of the Company at the ensuing Fifteenth (15th) Annual General Meeting).Our

Company has formal dividend distribution policy and the said dividend pay-out is in compliance with the applicable Secretarial Standard -3 (SS-3) on Dividend issued by the Institute of Company Secretaries of India and the Policy is available on the Company's website www.globaledu.net.in and can be accessed at: <https://globaledu.net.in/inves-info/code-policies/dividend-distrib.pdf>

(d) OTHER FINANCIAL DISCLOSURES :

(i) SEGMENT WISE PERFORMANCE

Your company has identified two reportable business segment viz. & "Educational Training and Development Activities and " Educational Business Support Activities". There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e. India, hence the secondary segment disclosures are also not applicable.

- ▶ **EDUCATIONAL TRAINING AND DEVELOPMENT ACTIVITIES:** The Company achieved Gross Value of Services of ₹3,083.52 Lakhs during the financial year, compared to ₹3,601.51 Lakhs in the preceding financial year, on a standalone basis. This segment reported a decrease of 14.38% in performance during the year under review.
- ▶ **BUSINESS SUPPORT ACTIVITIES :** The Company achieved Gross Value of Trading and Support Activities of ₹5,821.66 Lakhs during the financial year, compared to ₹3,201.32 Lakhs in the preceding financial year, on a standalone basis. The Business Support Activities segment demonstrated an increase of 81.85% during FY 2025-26.

The CFO appraised that the Company has developed an extensive network of domestic clientele and undertaken meticulous efforts to position its products into right geographies, cater to high value end-users and elevate operational efficiencies.

(ii) CHANGE IN STATUS OF THE COMPANY:-

During the financial year 2025-2026 under review, there was no change in the Status of the Company and the Company's status continued to be - Global Education Limited (Category – Listed Public Limited Company, Limited by Shares and Sub- Category – Indian Non-Government Company) bearing the Corporate Identification Number – (CIN) -L80301MH2011PLC219291.

(iii) DETAILS OF ANY CHANGE IN FINANCIAL YEAR

During the financial year 2025-2026 under review, the company has followed uniform financial year ; from 1st April of every year to 31st March of the next year.

(iv) CAPITAL EXPENDITURE ON TANGIBLE ASSETS :

During the year under review, the Company incurred capital expenditure of ₹533.52 lakhs towards Property, Plant and Equipment and Intangible Assets, mainly for expansion in the Supply of Infrastructure and Other Services operations and for enhancing operational efficiencies.

(v) DETAILS AND STATUS OF ANY NEW ACQUISITION, MERGER, EXPANSION, MODERNIZATION AND DIVERSIFICATION:

During the financial year 2025-2026 under review, the Company has not acquired any Subsidiary, Associate or entered into Joint Venture with any Company.

(vi) NATURE OF BUSINESS ACTIVITIES AND CHANGES THEREOF:

During the financial year 2025–2026 under review, the Company continued to operate within its existing line of business in the education services segment. During the year, the Board approved the introduction of structured student-centric service offerings within the existing operational framework of the Company, comprising, inter alia, student enrollment assistance and admission facilitation services, counselling, guidance and student support services, and ancillary support services such as supply of educational materials, stationery and uniforms, as may be required. The said initiative represents an addition and expansion of the Company's existing service offerings and is aimed at enhancing value-added services to students while creating additional revenue streams and strengthening the overall service portfolio of the Company.

(vii) MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT:

During the financial year 2025-2026 under review, there are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year to which this financial statements relate and date of this report. As such, no specific details are required to be given or provided.

(viii) DETAILS OF REVISION OF FINANCIAL STATEMENT OR THE BOARD'S REPORT

During the Financial Year 2025–2026 under review, there was no instance of revision of the Financial Statements or the Board's Report of the Company in respect of any previous financial year under the applicable provisions of the Companies Act, 2013.

Accordingly, no disclosure is required to be made in this regard.

2. CHANGES IN SHARE CAPITAL AND DEBT STRUCTURE:

During the financial year 2025-2026 under review, the Company has not made any changes in the capital structure of the Company. The existing capital Structure of the Company is as follows:

| Particulars | Current Financial Year 2025-2026 | Previous Financial Year 2024-2025 |
|--|----------------------------------|-----------------------------------|
| | Amount in Rs. | |
| Authorised Share Capital | | |
| FY [2025– 2026] 5,97,50,000 Equity Sares of face value of Rs. 2/- (Rupees Two) each | 11,95,00,000 | 11,95,00,000 |
| FY [2024 – 2025] 5,97,50,000 Equity Shares of face value of Rs. 2/- (Rupees Two) each | | |
| 5,00,000 Preference Shares of Rs.1/- (Rupees One) each | 5,00,000 | 5,00,000 |
| Total | 12,00,00,000 | 12,00,00,000 |
| Issued, Subscribed and Paid-Up Share Capital | | |
| FY [2025 – 2026] 5,09,01,500 Equity Shares of face value of Rs. 2/- (Rupees Two) each | 10,18,03,000 | 10,18,03,000 |
| FY [2024 – 2025] 5,09,01,500 Equity Shares of face value of Rs. 2/- (Rupees Two) each | | |

A) CHANGES IN SHARE CAPITAL STRUCTURE :

i) DISCLOSURE UNDER SECTION 43(a)(ii) OF THE COMPANIES ACT, 2013:

The Company has not issued any shares with differential rights and hence no information as per provisions of Section 43(a) (ii) of the Act read with Rule 4(4) of the Companies (Share Capital and Debenture) Rules, 2014 is included in the report.

ii) DISCLOSURE UNDER SECTION 54(1)(d) OF THE COMPANIES ACT, 2013:

The Company has not issued any sweat equity shares during the year under review and hence the provisions of Section 54(1)(d) of the Act read with Rule 8(13) of the Companies (Share Capital and Debenture) Rules, 2014 are not applicable.

iii) DISCLOSURE UNDER SECTION 62(1)(b) OF THE COMPANIES ACT, 2013:

The Company has implemented "GEL Employee Stock Option Plan 2025" ("ESOP 2025" / "Scheme") pursuant to the approval of the members obtained through Postal Ballot on 29th May 2025 in accordance with the provisions of Section 62(1)(b) of the Companies Act, 2013 read with Rule 12 of the Companies (Share Capital and Debenture) Rules, 2014 and the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEB Regulations").

Under the Scheme, the Company is authorised to grant up to 5,09,015 Employee Stock Options convertible into equivalent number of Equity Shares of face value of Rs. 2/- each, representing 1% of the issued, subscribed and paid-up equity share capital of the Company, to the eligible employees of the Company.

The objective of the Scheme "GEL Employee Stock Option Plan 2025" is to enable the Company to attract and retain appropriate human talent and encourage value creation and value sharing with the employees by aligning the interests of the employees with the long-term interests of the Company.

The disclosures as required under Rule 12(9) of the Companies (Share Capital and Debenture) Rules, 2014 and Regulation 14 of the SEBI SBEB Regulations are available on the website of the Company at www.globaledu.net.in.

iv) DISCLOSURE UNDER SECTION 67(3) OF THE COMPANIES ACT, 2013:

During the year under review, there were no instances of non-exercising of voting rights in respect of shares purchased directly by employees under a scheme pursuant to Section 67(3) of the Act read with Rule 16(4) of Companies (Share Capital and Debentures) Rules, 2014

v) ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL :

During the financial year 2025-2026 under review, the issued, subscribed and paid-up Capital of the Company stood at Rs. 10,18,03,000/- (Rupees Ten Crore Eighteen Lakh Three Thousand only) divided into 5,09,01,500 Equity Shares of face value of Rs.2/- each as on 31st March 2026.

B) CHANGES IN DEBT STRUCTURE:

I) DEBENTURES/BONDS /WARRANTS OR ANY NON-CONVERTIBLE SECURITIES:

During the Financial Year 2025–2026 under review, the Company has not issued any debentures, bonds, warrants, non-convertible securities or any other debt instruments.

Further, as on the date of this Report, the Company does not have any outstanding debentures, bonds, warrants, non-convertible securities or other debt securities..

3. CREDIT RATING :

During the Financial Year 2025–2026 under review, the Company had neither issued any debt instruments, non-convertible securities, commercial papers or plain vanilla bonds nor availed any borrowings requiring credit rating from any credit rating agency.

Accordingly, the Company was not required to obtain any credit rating during the year under review.

4. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND :

Pursuant to the provisions of Sections 123 and 125 of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("IEPF Rules"), dividends and other amounts remaining unclaimed or unpaid for a period of seven (7) consecutive years from the date they became due for payment are required to be transferred to the Investor Education and Protection Fund ("IEPF") administered by the Central Government.

During the Financial Year 2025–2026 under review, there was no amount which was required to be transferred by the Company to the Investor Education and Protection Fund (IEPF).

5. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The changes amongst the Directors including the Executive Directors and Key Managerial Personnel during the period are as follows :

◆ CHANGES AMONGST THE INDEPENDENT DIRECTORS :-

During the Financial Year 2025–2026 under review, the following changes took place amongst the Key Managerial Personnel ("KMP") of the Company:

1. Mr. Hemant Daga resigned from the position of Chief Financial Officer ("CFO") and Key Managerial Personnel of the Company with effect from 04th November, 2025. The Board of Directors placed on record its sincere appreciation for the valuable services and contribution rendered by him during his tenure with the Company.
2. Pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, appointed Mr. Anshul Lalit Jain as the Chief Financial Officer ("CFO") and Key Managerial Personnel ("KMP") of the Company with effect from 05th November, 2025.

In pursuant to the provisions of Section 203 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended), and other applicable provisions and rules of the Companies Act, 2013, the designated Key Managerial Personnel of the Company as on date are as follows:

- | | | |
|---------------------------|---|--|
| 1) Mr. Aditya Bhandari | : | Whole Time Director |
| 2) Mr. Anshul Lalit Jain | : | Chief Financial Officer |
| 3) Ms. Preeti Pachariwala | : | Company Secretary & Compliance Officer |

◆ CHANGES AMONGST THE INDEPENDENT DIRECTORS :

- (i) Re-appointment of Ms. Chithra Variath Ranjith [DIN: 03222013] ,as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, For a fixed second term of consecutive Five (05) years, i.e, 20th May 2026 up to 19th May, 2031. "as an Independent Director of the Company
- (ii) Re-appointment of Mr. Rajan Madhaorao Welukar [DIN: 00066062], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation,For a fixed second term of consecutive Five (05) years, i.e, from 28th April 2025 upto 27th April 2030. "as an Independent Director of the Company.
- (iii) Appointment of Mr. Jitendra Paras Tatiya [DIN: 01319075], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years i.e, from 16th April 2025 up to 15th April, 2028."as an Independent Director of the Company.
- (iv) Appointment of Mrs. Jayashri Shashibhushan Bhake [DIN: 11297924] as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years i.e, from 26th September ,2025 up to 25th September, 2028 as an Independent Director of the Company.
- (v) Noting the Resignation of Ms. Shunali Kunal Nagarkatti [DIN: 08414855] Director (Category : Non - Executive, Independent) vide resignation letter dated April 11,2025, has tendered her resignation , from the close of working hours on Wednesday, April 16, 2025 citing on account of increase in ongoing professional commitments. Consequently, she also ceased to be a Member of the Audit Committee, Nomination & Remuneration Committee of the Company. Further she has also stated in her resignation letter that there were no other material reason(s) for her resignation other than stated above. The Board places on record its sincere appreciation for the valuable guidance, leadership and contributions of Ms. Shunali Kunal Nagarkatti during her tenure as Director (Category: Non - Executive, Independent) of the Company.

◆ PROPOSED CHANGES RELATED TO DIRECTOR/S TO BE PLACED BEFORE THE MEMBERS FOR THEIR APPROVAL :

- (i) Pursuant to the provisions of Section 152 of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and the Articles of Association of the Company, Mr. Aditya Praneet Bhandari, Whole-Time Director (Category: Non-Independent, Executive), is liable to retire by rotation at the ensuing Fifteenth (15th) Annual General Meeting ("AGM") of the Company and, being eligible, has offered himself for re-appointment.

Based on the recommendation of the Nomination and Remuneration Committee and considering his experience, expertise, leadership and continued valuable contribution to the growth and operations of the Company, the Board of Directors recommends his re-appointment to the Members for approval at the ensuing Fifteenth (15th) Annual General Meeting of the Company

- (ii) The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, recommends the continuation of directorship of Mr. Gururaj Vasantrya Karajagi (DIN: 01330419) as Chairman and Non-Executive Non-Independent Director of the Company beyond the age of seventy-five (75) years, subject to the approval of the Members of the Company, pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Mr. Gururaj Vasantrya Karajagi will attain the age of seventy-five (75) years on 24th May, 2027. Considering his rich experience, leadership, guidance and continued contribution towards the growth and governance of the Company, the Board is of the opinion that his continued association on the Board would be beneficial and in the best interests of the Company and its stakeholders.

Accordingly, approval of the Members by way of Special Resolution is being sought at the ensuing Fifteenth (15th) Annual General Meeting for continuation of his directorship beyond the age of seventy-five (75) years in compliance with Regulation 17(1A) of the SEBI Listing Regulations.

The Company has received necessary disclosures and confirmations from Mr. Gururaj Vasantrya Karajagi pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations and he is not disqualified from continuing as Director of the Company.

- (iii) The first term of Mr. Inder Krishen Bhat (DIN: 08901891), as a Director (Category – Non-Executive, Independent) of the Company, shall expire at the conclusion of the ensuing Fifteenth (15th) Annual General Meeting of the Company.

Pursuant to Sections 149, 150 and 152 of the Companies Act, 2013 ("the Act") read with Schedule IV to the Act, the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended) and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Board of Directors, on the recommendation of the Nomination and Remuneration Committee, recommends the re-appointment of Mr. Inder Krishen Bhat as a Director (Category – Non-Executive, Independent), not liable to retire by rotation, for a second consecutive term of Two (2) years commencing from the conclusion of the Fifteenth (15th) Annual General Meeting up to the conclusion of the Seventeenth (17th) Annual General Meeting of the Company.

Mr. Inder Krishen Bhat will attain the age of seventy-five (75) years on 13th April, 2028 and accordingly, approval of the Members by way of Special Resolution is also being sought pursuant to Regulation 17(1A) of the SEBI Listing Regulations for continuation of his directorship beyond the age of seventy-five (75) years till the expiry of his proposed second term.

The Company has received a declaration from Mr. Inder Krishen Bhat confirming that he meets the criteria of independence as provided under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations.

- (iv) The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, recommends the re-appointment of Mr. Aditya Praneet Bhandari (DIN: 07637316) as Whole-Time Director (Category – Non-Independent, Executive), designated as Key Managerial Personnel of the Company, liable to retire by rotation, for a further period of Five (5) years with effect from 16th March, 2027 up to 15th March, 2032, subject to the approval of the Members of the Company pursuant to the applicable provisions of the Companies Act, 2013 read with Schedule V thereto and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations").

Considering his experience, leadership, strategic vision and continued contribution towards the growth and operations of the Company, the Board is of the opinion that his re-appointment would be beneficial and in the best interests of the Company and its stakeholders.

Accordingly, approval of the Members by way of Special Resolution is being sought at the ensuing Fifteenth (15th) Annual General Meeting for his re-appointment as Whole-Time Director of the Company.

The Company has received necessary disclosures and confirmations from Mr. Aditya Praneet Bhandari pursuant to the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations and he is not disqualified from being re-appointed as Director of the Company.

◆ **DECLARATION UNDER SECTION 149(6) OF THE COMPANIES ACT, 2013 AND THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 FROM INDEPENDENT DIRECTORS:**

The Company has received necessary declarations / disclosures from each Independent Directors of the Company under Section 149(7) of the Act and Regulation 25(8) of the SEBI Listing Regulations that they fulfil the criteria of Independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the Listing Regulations and have also confirmed that they are not aware of any circumstance or situation, which exist or may be reasonably anticipated, that could impair or impact their ability to discharge their duties with an objective independent judgement and without any external influence.

The Independent Directors have also confirmed that they have registered themselves with the Independent Director's Database maintained by the Indian Institute of Corporate Affairs. All the Independent Directors have qualified the online proficiency self-assessment test or are exempt from passing the test as required in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualifications of Directors) Rules, 2014.

All members of the Board and Senior Management have affirmed compliance with the Code of Conduct for Board and Senior Management for the financial year 2025-26.

Each of the Directors of the Company have confirmed that he / she is not debarred from holding the office of director by virtue of any order by SEBI or any other authority.

Further, based on these disclosures and confirmations, the Board is of the opinion that the Directors of the Company are distinguished persons with integrity and have necessary expertise and experience to continue to discharge their responsibilities as the Director of the Company.

During the Financial Year under review, the Non-Executive Directors of the Company had no material pecuniary relationship or transactions with the Company other than payment of sitting fees, commission and reimbursement of expenses, wherever applicable, in the ordinary course of business.

◆ **DISQUALIFICATIONS OF DIRECTORS :**

During the Financial Year 2025–2026 under review, the Company has received necessary declarations and disclosures that ; None of the Director of the Company are disqualified from being appointed as a Director, continue to act as a Director, as specified under section 164(1) and 164(2) of the Act read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) and or re-enactment(s) thereof for the time being in force) or are debarred or disqualified by the Securities and Exchange Board of India ("SEBI"), Ministry of Corporate Affairs ("MCA") or any other such statutory authority.

The Company has also received a certificate from CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 and Peer Review Certificate No. 1838/2022), confirming that none of the Directors on the Board of the Company as on 31st March, 2026 is disqualified from being appointed or continuing as Director in terms of Section 164 of the Companies Act, 2013.

◆ **DIRECTOR E-KYC**

Pursuant to the requirement prescribed under the Companies (Appointment and Qualification of Directors) Rules, 2014, the Directors with active Director Identification Number need to file an eForm DIR-3 KYC annually on the MCA portal verifying their mobile number and personal e-mail address.

All the Directors of the Company have complied with the KYC registration on the MCA portal for the FY 2025-26.

◆ **DIRECTORS & OFFICERS LIABILITY INSURANCE**

The Directors and Officers (D&O) insurance is liability insurance which covers or protects Directors, Officers and Employees of the Company from claims which may arise from decisions and actions taken while serving their duty.

During the FY 2025-26, the Company has taken Directors & Officers Liability Insurance for all its Board of Directors for such quantum and risks as determined by the Board

◆ **SUCCESSION PLANNING**

The Nomination and Remuneration Committee and the Board maintain a proactive, continuous oversight of succession planning and leadership transitions. At the Board level, this involves a systematic and ongoing evaluation of composition and expertise to ensure that desired skill sets are maintained and potential vacancies are addressed well in advance.

Similarly, for Senior Management, including both business and assurance functions, the review process ensures leadership depth and continuity up to two levels below the Managing Director/ Whole Time Director. By identifying and preparing successors before positions actually become vacant, the organization ensures a smooth, seamless transition that preserves institutional stability.

◆ **MEETINGS OF BOARD OF DIRECTORS :**

During the Financial Year 2025–2026, Eight (08) Meetings of the Board of Directors of the Company were held on(1) 16th April 2025 (2) 16th May 2025 (3) 04th August 2025 (4) 26th September 2025 (5) 03rd November 2025 (6) 16th December 2025 (7) 11th February 2026 and (8) 27th March 2026.

The gap between any two consecutive meetings did not exceed the maximum period prescribed under Section 173 of the Companies Act, 2013 read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 1 on Meetings of the Board of Directors issued by the Institute of Company Secretaries of India.

The details relating to the composition of the Board, attendance of Directors and meetings of the Board are provided in the Corporate Governance Report forming part of this Annual Report.

◆ **COMMITTEE OF THE BOARD OF DIRECTORS :**

As on 31st March, 2026, the Board of Directors of the Company had constituted various statutory committees in accordance with the provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for effective governance and focused supervision of specific areas of business and operations.

The Committees constituted by the Board include :

- Audit Committee;
- Nomination and Remuneration Committee;
- Corporate Social Responsibility (CSR) Committee; and
- Stakeholders' Relationship Committee.

These Committees function within their respective terms of reference approved by the Board and play an important role in strengthening governance standards, transparency, accountability and overall oversight mechanisms within the Company.

A detailed disclosure relating to the composition of the Board and its Committees, terms of reference, meetings held and attendance of the Directors forms part of the Corporate Governance Report annexed to this Annual Report.

The Board may also constitute such other Committees, as may be considered necessary from time to time, for carrying out specific functions, responsibilities and business requirements of the Company.

◆ **RECOMMENDATIONS OF AUDIT COMMITTEE :**

During the Financial Year 2025–2026 under review, all recommendations made by the Audit Committee were accepted and approved by the Board of Directors of the Company.

Accordingly, there was no instance during the year wherein the Board had not accepted any recommendation of the Audit Committee and therefore no disclosure in this regard is required under the applicable provisions of the Companies Act, 2013 and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

◆ **NOMINATION, REMUNERATION AND BOARD DIVERSITY POLICY :**

Pursuant to the provisions of Section 178 of the Companies Act, 2013 and the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has in place a Nomination, Remuneration and Board Diversity Policy as recommended by the Nomination and Remuneration Committee & approved by the Board of Directors.

The Policy lays down the criteria for determining qualifications, skills, expertise, positive attributes, integrity and independence of Directors and also covers the criteria for appointment, re-appointment, remuneration, evaluation and succession planning of Directors, Key Managerial Personnel ("KMP") and Senior Management Personnel of the Company.

The Policy further provides for an appropriate balance of skills, experience, knowledge, diversity and independence on the Board and aims at ensuring a transparent and merit-based selection process for appointment to the Board and Senior Management positions. The performance evaluation criteria for the Board, Committees and individual Directors are also covered under the said Policy.

The Nomination and Remuneration Committee and the Board periodically review the Policy and its implementation to ensure alignment with the evolving business requirements, governance standards and regulatory framework.

The detailed Nomination, Remuneration and Board Diversity Policy is available on the website of the Company at <https://gloaledu.net.in/inves-info/code-policies/Nomination-Remuneration-Policy.pdf>

◆ **BOARD EVALUATION :**

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013 read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Company has in place a structured framework and policy for evaluation of the performance of the Board of Directors, its Committees and individual Directors including Independent Directors.

The Nomination and Remuneration Committee ("NRC") has laid down the criteria and process for performance evaluation of the Board, Committees and Directors, which includes evaluation of, inter alia, composition of the Board and Committees, participation and contribution in meetings, effectiveness of decision making, governance standards, strategic guidance, business oversight, professional conduct, independence, integrity, accountability and overall functioning of the Board and its Committees.

During the Financial Year under review, the annual performance evaluation of the Board, Board Committees and individual Directors including Independent Directors was carried out through a structured evaluation mechanism and questionnaires in accordance with the aforesaid policy and the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Director being evaluated. The Independent Directors also reviewed the performance of the Chairperson, Non-Independent Directors and the Board as a whole at their separate meeting held during the year.

The Securities and Exchange Board of India ("SEBI") vide its Guidance Note on Board Evaluation issued through Circular No. SEBI/HO/CFD/CMD/CIR/P/2017/004 dated 5th January, 2017 was also considered while carrying out the evaluation process.

The evaluation process provided valuable feedback on various aspects of the functioning of the Board and its Committees including Board composition, governance practices, strategic oversight, flow of information, compliance management, risk management and internal control systems. The Directors expressed satisfaction with the evaluation process and outcome, which reflected the overall effectiveness, engagement and commitment of the Board and its Committees towards the growth and governance of the Company.

The disclosures required under Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 form part of this Board's Report.

- a. The ratio of the remuneration of the Whole Time Director to the median remuneration of the employees of the Company for the financial year 2025-2026:

| Name of the Director | Designation | #Ratio to Median Remuneration |
|----------------------|---------------------|-------------------------------|
| Mr. Aditya Bhandari | Whole Time Director | 14.61:1 |

Median Remuneration Including WTD

- b. The percentage increase in remuneration of each director, Chief Financial Officer, Company Secretary in the financial year 2025-2026 :

| Name of the Directors & KMPs other than Directors | Designation | Annual [%] Increase in remuneration in the financial year 2025– 2026 |
|---|--|--|
| *Mr. Hemant Daga | Chief Financial Officer (CFO) | Not comparable, as he was in service as Chief Financial Officer for part of the year |
| Mr. Aditya Bhandari | Whole Time Director | 20.55% |
| Ms. Preeti Pachariwala | Company Secretary & Compliance Officer | 9.57% |
| \$Mr. Anshul Lalit Jain | Chief Financial Officer (CFO) | Not comparable, as he was in service as Chief Financial Officer for part of the year |

* Resignation of Mr. Hemant Daga as the chief financial officer (CFO) - Designated Key Managerial Personnel (KMP) of the Company; effective November 04, 2025

\$ Appointment of Mr. Anshul Lalit Jain as the chief financial officer (CFO) - Designated Key Managerial Personnel (KMP) of the Company; effective 05th November 2025

- c) The percentage decrease in the median remuneration of employees including Whole Time Director in the Financial Year 2025-26 ended 31 March, 2026 is (5.41%). & percentage decrease in the median remuneration of employees excluding Whole Time Director is (4.83%).

d) The number of permanent employees on the rolls of Company as on 31 March, 2026: 326

e) Average percentile increases already made in the salaries of employees other than the managerial personnel in the last Financial Year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

- The average percentage increase in the salary of the Company's employee excluding Managerial Personnel was 20.49%. The percentage increase in salary of Managerial personnel during the period was 16.58%.
- Comparison of the remuneration of the key managerial personnel against the performance of the Company :

| Particulars | Amount in ₹ Lacs |
|--|------------------|
| Aggregate remuneration of key managerial personnel (KMP) in FY 2025-2026 | 74.49 Lacs |
| Total Revenue (₹ in Rupees) | 9222.63 Lacs |
| Remuneration of KMPs (as % of revenue) | 0.81 % |
| Profit before Tax (PBT) (₹ in Rupees) | 3314.94 Lacs |
| Remuneration of KMP (as % of PBT) | 2.25 % |

- g. Variations in the market capitalisation of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year:

| Particulars | 31st March 2026 |
|-----------------------|-----------------|
| Market Capitalization | 47246.77 Lakhs |
| Price Earnings Ratio | 19.14 Times |

Since 31st March, 2026 was a trading holiday, the closing price of the Company's equity shares on NSE on the last trading day immediately preceding the financial year end, i.e. 30th March, 2026, was ₹92.82 per share.

- h. The key parameters for any variable component of remuneration availed by the directors:
Not Applicable as no variable component of remuneration availed by the directors.
- j. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year: None.
- k. Affirmation that the remuneration is as per the remuneration policy of the Company:

Remuneration paid to Director/s, Key Managerial Personnel and Employees of the Company is as per the remuneration policy of the Company. Information required pursuant to Section 197 of the Companies Act, 2013 ("the Act") read with Rule 5(1) and Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, forms part of this Board's Report. In terms of the provisions of Section 136(1) of the Companies Act, 2013, the Annual Report and Financial Statements are being sent to

the Members of the Company excluding the statement containing particulars of employees as required under Rule 5(2) and Rule 5(3) of the aforesaid Rules. The said statement is available for inspection by the Members through electronic mode up to the date of the ensuing Fifteenth (15th) Annual General Meeting of the Company. Any Member interested in obtaining a copy of the same may write to the Company Secretary at the Registered Office of the Company.

During the Financial Year under review, none of the employees of the Company was related to any Director of the Company. Further, none of the employees held, either individually or together with his/her spouse and dependent children, more than two percent (2%) of the Equity Share Capital of the Company.

◆ **REMUNERATION RECEIVED BY MANAGING/WHOLE TIME DIRECTOR FROM HOLDING OR SUBSIDIARY COMPANY :**

The Company does not have a Holding Company within the meaning of Section 2(46) of the Companies Act, 2013. Accordingly, the disclosure requirements under Section 197(14) of the Companies Act, 2013 read with the applicable Rules framed thereunder relating to receipt of remuneration or commission by a Managing Director or Whole-Time Director from the Holding Company are not applicable to the Company.

Further, during the Financial Year 2025–2026 under review, none of the Directors of the Company received any remuneration or commission from any Subsidiary Company of the Company.

◆ **DIRECTORS' RESPONSIBILITY STATEMENT :**

Pursuant to Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that :

- (a) That in the preparation of the Annual Accounts (Financial Statements) for the year under review, all applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- (b) That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profits of the Company for that financial year;
- (c) That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) That the Directors had prepared the Annual Accounts (Financial Statements) on going concern basis;
- (e) That the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls were adequate and operating effectively; and
- (f) That the Directors had devised proper system to ensure compliance with the provisions of all applicable laws and regulations and that such systems were adequate and operating effectively.

◆ **INTERNAL AUDITORS AND INTERNAL CONTROL SYSTEM & ITS ADEQUACY :**

The Company has in place an adequate and effective internal control system commensurate with the size, scale, nature and complexity of its business operations. The internal control framework is designed to ensure orderly and efficient conduct of business, safeguarding and protection of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, reliability of financial reporting and timely compliance with applicable laws, rules, regulations and internal policies.

The internal control systems and procedures of the Company are aimed at ensuring, inter alia:

- (a) efficient utilization and protection of assets and resources of the Company;
- (b) compliance with applicable statutory laws, regulations, internal policies and standard operating procedures;
- (c) accuracy, completeness & timely preparation of financial statements, operational data and management information reports; and
- (d) effective risk assessment, monitoring and mitigation across business operations.

The Company has appointed independent Internal Auditors to periodically review and evaluate the adequacy and effectiveness of internal financial controls, operational processes, compliance mechanisms, governance systems and risk management practices across various functional areas of the Company. The internal audit function focuses on reviewing internal controls, assessment of operational and business risks, compliance framework and adherence to standard operating procedures and established business processes.

The Audit Committee of the Board of Directors regularly reviews the adequacy and effectiveness of the internal control systems and internal audit framework and provides guidance for strengthening the same wherever necessary. The Company also has a robust Management Information System (MIS) and monitoring framework which facilitates informed decision-making and effective supervisory and control mechanisms.

The Internal Auditors periodically submit their audit reports, observations and recommendations to the Audit Committee and the management. Significant audit findings, corrective actions and implementation status are reviewed by the Audit Committee on a regular basis to ensure continuous improvement in internal controls, operational efficiency, governance standards and risk mitigation measures.

The Company continues to strengthen its internal control environment, governance framework and risk management practices in line with the evolving business and regulatory environment. During the Financial Year under review, there were no material adverse observations or qualifications reported by the Internal Auditors.

6. DISCLOSURES RELATING TO SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES :

A) REPORT ON PERFORMANCE AND FINANCIAL POSITION OF THE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES

During the year under review, the Company has Four (04) Subsidiaries and Two (02) Associate Company as on March 31, 2026. The Company does not have any Joint Venture with any company. The details of subsidiaries and Associate are given below:-

(i) Global BIFS Academy Private Limited :

Global BIFS Academy Private Limited (CIN: U80902MH2022PTC394328) is a Private Limited Company incorporated on 29th November, 2022 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.25,00,000/- divided into 2,50,000 Equity Shares of Rs.10/- each and an Issued, Subscribed and Paid-up Share Capital of Rs.25,00,000/- comprising 2,50,000 Equity Shares of Rs.10/- each.

The principal object of Global BIFS Academy Private Limited is to undertake and conduct specialized courses, training programmes and skill development initiatives in the areas of core banking, finance, economics, insurance and other allied financial services sectors. The Company is also engaged in providing counselling, training, manpower placement and other related educational and support services aimed at enhancing employability and professional competencies.

Global BIFS Academy Private Limited operates as a strategic extension of the Company's education and skill development business vertical and complements the Company's focus on industry-oriented learning and professional training services. The subsidiary is engaged in strengthening the Company's presence in the banking, financial services and insurance (BFSI) education segment through specialized academic and vocational offerings.

Global BIFS Academy Private Limited is a Wholly Owned Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013. The Company has formulated a Policy on Material Subsidiaries in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is available on the website of the Company at www.globaledu.net.in

- During the current financial year 2025-2026 ended 31st March 2026, the Revenue from operation is Rs. 227.27 Lakhs as against of Rs. 142.28 Lacs in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Profit after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. 30.30 Lacs as against Deficit of Rs. (14.82) Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. 12.12/- vis a vis Rs. (5.93/-) as on 31st March 2025.

ii) Yoco Private Limited (formerly known as Yoco Stays Private Limited) :

Yoco Private Limited (formerly known as Yoco Stays Private Limited) (CIN: U55209MH2022PTC395941) is a Private Limited Company incorporated on 26th December, 2022 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.25,00,000/- divided into 2,50,000 Equity Shares of Rs.10/- each and an Issued, Subscribed and Paid-up Share Capital of Rs.25,00,000/- comprising 2,50,000 Equity Shares of Rs.10/- each.

During the financial year under review, the subsidiary company undertook a strategic realignment of its business operations by altering and replacing the existing Main Object Clause of its Memorandum of Association to diversify into the field of healthcare skill development, caregiver workforce solutions, training, placement and allied support services. Consequent to such diversification and repositioning of business activities, the name of the subsidiary company was changed from "Yoco Stays Private Limited" to "Yoco Private Limited" with effect from 09th March, 2026 pursuant to the approval granted by the Registrar of Companies, Ministry of Corporate Affairs. The Registrar of Companies has issued a Fresh Certificate of Incorporation consequent upon change of name reflecting the revised name of the Company.

The subsidiary is engaged in developing and providing skill enhancement, training and workforce solutions with a focus on healthcare, caregiving and allied service sectors and is expected to support the Company's expansion into emerging service-oriented and employability-driven business segments.

The Company holds 100% equity stake in Yoco Private Limited and accordingly, it is a Wholly Owned Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013.

The Company has formulated a Policy on Material Subsidiaries in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is available on the website of the Company at www.globaledu.net.in.

- During the current financial year 2025-2026 ended 31st March 2026, the Revenue from operation is Nil as against of Rs. 119.14Lakhs in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Surplus after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. 2.60 Lacs as against Surplus of Rs. 58.48 Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. 1.04 vis a vis Rs. 23.39 as on 31st March 2025.

(iii) Global Sports And Music Private Limited (formerly known as Global Sports Academy Private Limited) :

Global Sports And Music Private Limited (formerly known as Global Sports Academy Private Limited) (CIN: U85410MH2023PTC402961) is a Private Limited Company incorporated on 16th May, 2023 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.2,50,00,000/- divided into 25,00,000 Equity Shares of Rs.10/- each and an Issued, Subscribed and Paid-up Share Capital of Rs.2,38,14,000/- comprising 23,81,400 Equity Shares of Rs.10/- each.

The subsidiary was originally incorporated with the principal object of providing sports education, sports training and development programmes and engaging trainers, coaches and teachers for the promotion and development of various sports and games. During the financial year under review, the subsidiary company expanded and diversified its business activities by venturing into the music education, cultural training and allied services segment in addition to its existing sports-related activities. Consequently, the Main Object Clause of the Memorandum of Association of the subsidiary company was altered to align with the expanded scope of operations and diversified educational and training activities.

Pursuant to such expansion and diversification of business operations, the name of the subsidiary company was changed from "Global Sports Academy Private Limited" to "Global Sports And Music Private Limited" with effect from 11th March, 2026 pursuant to the approval granted by the Registrar of Companies, Ministry of Corporate Affairs. The Registrar of Companies has issued a Fresh Certificate of Incorporation consequent upon change of name reflecting the revised name of the Company.

The subsidiary is engaged in promoting holistic learning and talent development through sports, music, cultural education, training programmes and allied skill enhancement initiatives and is expected to strengthen the Company's presence in diversified education and extracurricular development segments.

The Company holds 100% equity stake in Global Sports And Music Private Limited and accordingly, it is a Wholly Owned Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013.

The Company has formulated a Policy on Material Subsidiaries in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is available on the website of the Company at www.globaledu.net.in.

- During the current financial year 2025-2026 ended 31st March 2026, the Revenue from operation is Rs. 249.60 Lakhs as against of Rs. 153.75 Lacs in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Surplus after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. 36.94 Lacs as against Surplus of Rs. 17.62 Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. 1.55 vis a vis Rs. 0.74 as on 31st March 2025.

(iv) OwnPrep Private Limited :

OwnPrep Private Limited (CIN: U80903MH2022PTC384847) is a Private Limited Company incorporated on 18th June, 2022 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.1,10,00,000/- and an Issued, Subscribed and Paid-up Share Capital of Rs.1,00,000/- comprising 10,000 Equity Shares of Rs.10/- each.

The principal object of OwnPrep Private Limited is to develop, operate and maintain online web portals, digital platforms and technology-enabled applications for providing information, solutions and services in the education sector. The Company is engaged in providing web-based and web-enabled educational services, digital learning support solutions, online academic assistance and allied technology-driven services aimed at enhancing accessibility and delivery of education-related content and services.

The subsidiary operates in the ed-tech and digital education services segment and complements the Company's focus on technology-enabled learning, digital education infrastructure and student-centric online solutions. The platform is intended to support innovative educational delivery models and strengthen the Company's presence in the evolving digital education ecosystem.

The Company holds 51% equity stake in OwnPrep Private Limited and accordingly, OwnPrep Private Limited is a Subsidiary of the Company within the meaning of Section 2(87) of the Companies Act, 2013.

The Company has formulated a Policy on Material Subsidiaries in compliance with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is available on the website of the Company at www.globaledu.net.in

- During the current financial year 2025-2026 ended 31st March 2026, the Revenue from operation is Rs. 9.66 Lakhs as against of Rs. 19.19 Lacs in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Deficit after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. (4.40) Lacs as against Deficit of Rs. (21.74) Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. (43.96)/- vis a vis Rs. (217.43)/- as on 31st March 2025.

(v) Yola Stays Limited [Formerly Rishiraj Enterprises Private Limited] :

Yola Stays Limited (formerly known as Rishiraj Enterprises Private Limited) (CIN: U70102MH2009PLC194519) is a Public Limited Company incorporated on 31st July, 2009 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.11,00,00,000/- divided into 2,20,00,000 Equity Shares of Rs.5/- each and an Issued, Subscribed and Paid-up Share Capital of Rs.4,25,00,000/- comprising 85,00,000 Equity Shares of Rs.5/- each.

The principal object of Yola Stays Limited is to undertake the business of construction, development, operation and management of buildings, residential blocks, student housing properties and other real estate and accommodation-related infrastructure in India, including provision of facility management and allied support services.

The Company operates in the managed accommodation and real estate development segment with a focus on student housing, residential living solutions and allied infrastructure services. The associate company complements the Company's broader strategic presence in the student-centric services and accommodation ecosystem and supports expansion into integrated living and support service solutions.

The Company holds 28.23% equity stake in Yola Stays Limited and accordingly, Yola Stays Limited is an Associate Company of the Company within the meaning of Section 2(6) of the Companies Act, 2013 with effect from 31st March, 2023.

- During the current financial year 2025-2026 ended 31st March 2026, the Associate Company's Revenue from operation is Rs. 871.94 Lakhs as against of Rs. 810.68 Lacs in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Profit after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. 398.95 Lacs as against Profit of Rs. 169.53 Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Total Comprehensive Income for the financial year 2025-2026 ended 31st March 2026 is Rs. 310.89 Lacs as against Total Comprehensive Income of Rs. 900.41 Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. 4.69 vis a vis Rs. 1.99 as on 31st March 2025.

vi) Rishiraj Infravision Private Limited :

Rishiraj Infravision Private Limited (CIN: U68100MH2024PTC434251) is a Private Limited Company incorporated on 29th October, 2024 under the provisions of the Companies Act, 2013. The Company has an Authorized Share Capital of Rs.1,00,000/- divided into 1,00,000 Equity Shares of Re.1/- each and an Issued, Subscribed and Paid-up Share Capital of Rs.1,00,000/- comprising 1,00,000 Equity Shares of Re.1/- each.

The principal object of Rishiraj Infravision Private Limited is to undertake the business of acquisition, purchase, sale, development, trading, negotiation and dealing in lands, plots, immovable properties, freehold and leasehold properties and other real estate assets and interests therein, together with allied infrastructure and property-related activities in accordance with the provisions of the Companies Act, 2013.

The Company operates in the real estate and infrastructure segment with a focus on property acquisition, development and allied investment opportunities. The associate company is expected to support and complement the Company's strategic interests in infrastructure-linked and real estate-oriented business activities.

The Company holds 28.23% equity stake in Rishiraj Infravision Private Limited and accordingly, Rishiraj Infravision Private Limited is an Associate Company of the Company within the meaning of Section 2(6) of the Companies Act, 2013 with effect from 29th November, 2024.

- During the current financial year 2025-2026 ended 31st March 2026, the Associate Company's Revenue from operation is Rs. 21.12 Lakhs as against of Nil in the corresponding previous year 2024-2025 ended 31st March 2025.
- The Profit after tax for the financial year 2025-2026 ended 31st March 2026 is Rs. 5.33 Lacs as against Deficit of Rs. (6.40) Lacs of the corresponding previous financial year 2024-2025 ended 31st March 2025.
- Earnings per share as on 31st March 2026 is Rs. 5.33 vis a vis (Rs.6.40/-) as on 31st March 2025.

B) COMPANIES WHICH HAVE CEASED TO BE SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES:

During the financial year 2025-2026 under review none of the Companies has ceased to be subsidiaries, associates and joint ventures. During the financial year 2025-2026 ended 31 March 2026, the Company does not have any material listed and unlisted Subsidiary Company(ies) as defined in Regulation 16(1)(c) of the Listing Regulations. However the Board of Directors of the Company has approved a Policy for determining material subsidiaries which is in line with the Listing Regulations as amended from time to time. The Policy has been uploaded on the Company's website at <https://globoledu.net.in/inves-info/code-policies/material-subsidiaries-SEBI-LODR.pdf>

C) AUDITED FINANCIAL STATEMENTS OF THE COMPANY'S ASSOCIATE & SUBSIDIARY:

The Board of Directors of your Company at its meeting held on 28th May 2026, approved the Audited Consolidated Financial Statements for the FY 2025 - 2026 which includes financial information of its Associate & Subsidiaries, and forms part of this report. The Consolidated Financial Statements of your Company for the FY 2025-2026, have been prepared in compliance with

applicable Indian Accounting Standards and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 requirement. A report on the performance and financial position of Associate and Subsidiaries of your Company including capital, reserves, total assets, total liabilities, details of investment, turnover, etc., pursuant to Section 129 of the Companies Act, 2013 in the Form AOC-1, which forms part and parcel of the Annual Report.

The Financial Statements of the subsidiary companies and related information are available for inspection by the members at the Registered Office of your Company during business hours on all days except Saturdays, Sundays and public holidays upto the date of the Annual General Meeting ('AGM') as required under Section 136 of the Companies Act, 2013.

7. PUBLIC DEPOSITS:

During the Financial Year 2025–2026 under review, the Company has neither invited nor accepted any deposits from the public within the meaning of Sections 73 and 74 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

Accordingly, no amount of principal or interest was outstanding as on 31st March, 2026 in respect of public deposits and the disclosures required under the applicable provisions of the Companies Act, 2013 and the Rules framed thereunder are not applicable to the Company.

8. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013:

During the Financial Year 2025–2026 under review, the Company has provided loans to its Subsidiary Companies in compliance with the provisions of Section 186 of the Companies Act, 2013 and the Rules made thereunder. The Company has not made any investments or provided any guarantees or securities covered under the provisions of Section 186 of the Companies Act, 2013 during the year under review, except as disclosed in the Financial Statements.

Further, the Company has not provided any loans, guarantees or securities directly or indirectly to Promoters, Members of the Promoter Group, Directors, Key Managerial Personnel or their relatives or to any entities controlled by them, except as permitted under applicable laws and disclosed in the Financial Statements.

The particulars of loans covered under the provisions of Section 186 of the Companies Act, 2013 are disclosed in the Notes forming part of the Financial Statements for the Financial Year 2025–2026.

9. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE COMPANIES ACT, 2013:

All Related Party Transactions entered into by the Company during the Financial Year 2025–2026 were in the ordinary course of business and on an arm's length basis and were in compliance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Company's Policy on Related Party Transactions.

During the year under review, the Company had entered into transactions with related parties; however, none of the Related Party Transactions entered into by the Company exceeded the materiality threshold prescribed under Regulation 23 of the SEBI Listing Regulations requiring approval of shareholders as a material related party transaction. Further, there were no materially significant Related Party Transactions entered into by the Company with Promoters, Directors, Key Managerial Personnel or other related parties which may have had a potential conflict with the interests of the Company at large.

The details of contracts, arrangements or transactions entered into with Related Parties pursuant to Section 188(1) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014, in the prescribed Form AOC-2, forms part of this Board's Report as "Annexure – A".

All Related Party Transactions were placed before the Audit Committee for review and approval in accordance with the applicable provisions of the Companies Act, 2013 and Regulation 23 of the SEBI Listing Regulations. The Company also submits disclosures of Related Party Transactions on a consolidated basis to the Stock Exchanges in the prescribed format within the timelines prescribed under the applicable SEBI Listing Regulations and Accounting Standards.

The Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions as approved by the Board of Directors is available on the website of the Company at <https://globaledu.net.in/inves-info/code-policies/materiality-party-trans-dealing-SEBI-LODR.pdf>

10. CORPORATE SOCIAL RESPONSIBILITY (CSR):

The Company believes that Corporate Social Responsibility ("CSR") is an integral part of its business philosophy and remains committed towards contributing meaningfully to sustainable social development and inclusive growth. The Company recognizes its responsibility towards society and continuously endeavours to create a positive and lasting impact on the communities and stakeholders associated with its business operations.

Being engaged in the education and skill development sector, the Company actively focuses on initiatives aimed at promoting education, employability, social welfare, community development and upliftment of underprivileged and economically weaker sections of society. The Company firmly believes that investment in education, skill enhancement and human development contributes significantly towards nation building and long-term societal progress.

The CSR initiatives of the Company are undertaken with the objective of creating sustainable value and improving the quality of life of beneficiaries through focused interventions and socially responsible programmes. The Company continues to undertake CSR activities in line with the provisions of Section 135 of the Companies Act, 2013 and the Rules framed thereunder.

During the Financial Year 2025–2026, the Company has contributed an amount of Rs.70,55,000/- (Rupees Seventy Lakhs Fifty-Five Thousand Only) towards Corporate Social Responsibility activities. The CSR expenditure incurred by the Company is in accordance with the applicable provisions of the Companies Act, 2013 and the approved CSR budget and programmes recommended by the Corporate Social Responsibility Committee and approved by the Board of Directors.

The Board of Directors has constituted a Corporate Social Responsibility Committee in compliance with the provisions of the Companies Act, 2013. The composition of the CSR Committee, terms of reference, details of meetings held and attendance of members are provided separately in the Corporate Governance Report forming part of this Annual Report.

The CSR Policy of the Company is available on the website of the Company at www.gloaledu.net.in.

The Annual Report on CSR activities for the Financial Year 2025–2026, as required under the Companies Act, 2013 and the Companies (Corporate Social Responsibility Policy) Rules, 2014, forms part of this Board's Report as "Annexure – B".

The terms of reference of the Corporate Social Responsibility Committee, number and dates of meetings held, composition and attendance of the Directors during the financial year ended 31st March, 2026 are given separately in the Corporate Governance Report.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO :

The information on energy conservation, technology absorption and foreign exchange earnings and outgo as required to be disclosed under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 is furnished in the 'Annexure – C' attached to this report, which forms an integral part of this report

12. RISK MANAGEMENT :

The Company has in place a comprehensive risk management framework designed to identify, evaluate, monitor and mitigate various business risks and to ensure sustainable growth, operational stability and long-term value creation for stakeholders. The Company recognizes that effective risk management is an integral part of good corporate governance and business strategy.

The Board of Directors oversees the risk management process and is regularly informed about the key business risks, mitigation measures and risk assessment procedures. The Company has adopted a structured Risk Management Policy and framework for identifying and managing risks associated with its business operations, regulatory environment, financial exposure, technology, human resources and strategic initiatives.

The primary objective of the risk management framework is to proactively address uncertainties, minimize adverse impact on business performance and strengthen organizational resilience through continuous monitoring and timely mitigation of risks. The framework establishes a systematic and disciplined approach towards risk identification, analysis, evaluation, reporting and implementation of appropriate control measures.

The Company operates in a dynamic and competitive business environment and is exposed to various risks including, inter alia, regulatory and compliance risks, operational risks, financial risks, business and strategic risks, competition-related risks, technology and cyber security risks, talent acquisition and retention risks, legal risks and risks associated with expansion and growth initiatives. The Company continuously reviews and strengthens its internal control systems, operational processes and governance mechanisms to effectively mitigate such risks.

The Company periodically reviews its risk management practices to align with changing business conditions, emerging risks and evolving regulatory requirements so as to safeguard the interests of all stakeholders and ensure continuity and sustainability of business operations.

13. VIGIL MECHANISM / WHISTLE BLOWER MECHANISM :

Pursuant to the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has established a Vigil Mechanism / Whistle Blower Policy for Directors, employees and other stakeholders to report genuine concerns relating to unethical behaviour, actual or suspected fraud, misconduct, violation of the Company's Code of Conduct or any improper practices and irregularities.

The Vigil Mechanism provides adequate safeguards against victimisation of persons who avail the mechanism and ensures complete confidentiality and protection to whistle blowers acting in good faith. The mechanism also provides direct access to the Chairperson of the Audit Committee in appropriate and exceptional cases.

The Whistle Blower Policy is applicable to all Directors, employees, consultants, vendors, customers and other stakeholders associated with the Company. The Audit Committee periodically reviews the functioning and effectiveness of the Vigil Mechanism.

The detailed disclosure of the Vigil Mechanism policy are made available on the Company's website <https://gloaledu.net.in/invest-info/code-policies/GEL-Policy-on-Materiality.pdf> and the relevant disclosures relating thereto form part of the Corporate Governance Report annexed to this Annual Report

14. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE :

During the Financial Year 2025–2026 under review, no significant or material orders were passed by any Regulators, Courts, Tribunals, Statutory Authorities or Quasi-Judicial Authorities which could impact the going concern status of the Company or materially affect its operations, financial position or future business activities.

15. AUDITORS AND THEIR REPORT :

I. STATUTORY AUDITORS AND THEIR REPORT:

M/s. Patel Shah & Joshi, Chartered Accountants, Mumbai (ICAI Firm Registration No. 107768W), continue to act as the Statutory Auditors of the Company. The Members of the Company at the Fourteenth (14th) Annual General Meeting held on 25th July, 2025 had approved the re-appointment of M/s. Patel Shah & Joshi, Chartered Accountants, Mumbai, for a second consecutive term of five (05) years commencing from the conclusion of the Fourteenth (14th) Annual General Meeting till the conclusion of the Nineteenth (19th) Annual General Meeting of the Company to be held for the Financial Year 2029–2030, in accordance with the provisions of Sections 139, 141 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules framed thereunder.

The Statutory Auditors have confirmed that they continue to fulfil the eligibility criteria, independence requirements and qualifications prescribed under the provisions of the Companies Act, 2013, the Chartered Accountants Act, 1949 and the rules and regulations framed thereunder. The Auditors have also confirmed that they are not disqualified from continuing as the Statutory Auditors of the Company in terms of the provisions of Sections 139 and 141 of the Companies Act, 2013.

The Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 have been audited by M/s. Patel Shah & Joshi, Chartered Accountants. The Report issued by the Statutory Auditors on the Standalone and Consolidated Financial Statements for the Financial Year 2025–2026 forms part of this Annual Report.

The observations, comments and notes referred to by the Statutory Auditors in their Audit Report are self-explanatory and do not call for any further explanations or comments by the Board of Directors pursuant to the provisions of Section 134(3)(f) of the Companies Act, 2013. There were no qualifications, reservations, adverse remarks or disclaimers made by the Statutory Auditors in their Audit Report for the Financial Year under review.

During the year under review, the Statutory Auditors had unrestricted access to all records, information and explanations considered necessary for the purpose of audit and have expressed their opinion on the adequacy and effectiveness of internal financial controls over financial reporting of the Company as required under the Companies Act, 2013.

The details relating to the audit fees and other professional fees paid to the Statutory Auditors during the Financial Year 2025–2026 are disclosed in the Notes forming part of the Standalone Financial Statements included in this Annual Report.

II. SECRETARIAL AUDITORS AND THEIR REPORT:

Pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the Members of the Company at the Fourteenth (14th) Annual General Meeting held on 25th July, 2025 had approved the appointment of CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 and Peer Review Certificate No. 1838/2022), as the Secretarial Auditor of the Company for a first term of five (05) consecutive financial years commencing from the Financial Year 2025–2026 up to the Financial Year 2029–2030, subject to the applicable provisions of the Companies Act, 2013, the SEBI Listing Regulations and other applicable laws.

The Secretarial Auditor has confirmed that she satisfies the eligibility criteria and is not disqualified from being appointed and continuing as Secretarial Auditor of the Company in accordance with the provisions of the Companies Act, 2013, the Company Secretaries Act, 1980, Rules and Regulations framed thereunder and the applicable provisions of the SEBI Listing Regulations, including the relevant SEBI Circulars issued from time to time. The Secretarial Auditor has also confirmed that the appointment is within the limits prescribed by the Institute of Company Secretaries of India ("ICSI").

The Secretarial Audit for the Financial Year ended 31st March, 2026 was conducted by CS. Riddhita Agrawal, Practising Company Secretary, Mumbai. The Secretarial Audit Report in Form MR-3 for the Financial Year 2025–2026 forms part of this Annual Report as "Annexure – D" to the Board's Report.

The observations/remarks made by the Secretarial Auditor in the Secretarial Audit Report are self-explanatory *except to the extent* specifically explained by the Board in this Report. The management has taken note of the observations made in the Secretarial Audit Report and has taken necessary steps to ensure timely compliance with the applicable provisions of law and strengthening of internal compliance monitoring mechanisms.

III. COST AUDIT :

The provisions relating to maintenance of cost records and requirement of Cost Audit as prescribed under Section 148 of the

Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 and the Companies (Audit and Auditors) Rules, 2014 are not applicable to the Company considering the nature of business activities carried on by the Company during the Financial Year under review.

IV. INTERNAL AUDITORS :

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with Rule 13 of the Companies (Accounts) Rules, 2014, the Company has an adequate internal audit system commensurate with the size, scale and nature of its business operations.

M/s. C. R. Sagdeo & Co., Chartered Accountants, Nagpur (ICAI Firm Registration No. 108959W), acted as the Internal Auditors of the Company for the Financial Year 2025–2026 and conducted periodic internal audits during the year under review. The Internal Auditors regularly submitted their reports and findings to the Audit Committee and the Board of Directors for review & monitoring.

The internal audit reports, observations and recommendations were reviewed by the Audit Committee from time to time and appropriate actions, wherever required, were taken by the management. The Internal Audit Reports did not contain any material adverse remarks, observations or qualifications requiring further comments from the Board of Directors.

Further, based on the recommendation of the Audit Committee, the Board of Directors has approved the appointment of M/s. C. R. Sagdeo & Co., Chartered Accountants, Nagpur (ICAI Firm Registration No. 108959W), as the Internal Auditors of the Company for the Financial Year 2026–2027.

V. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE:

(i) Statutory Auditor's Report :

The Audit Report issued by M/s. Patel Shah & Joshi, Chartered Accountants, Mumbai (ICAI Firm Registration No. 107768W), Statutory Auditors of the Company, on the Standalone and Consolidated Financial Statements for the Financial Year ended 31st March, 2026 does not contain any qualification, reservation, adverse remark or disclaimer.

The observations and comments appearing in the Statutory Auditor's Report read together with the Notes to Accounts forming part of the Financial Statements are self-explanatory and therefore do not call for any further explanation or comments from the Board of Directors pursuant to the provisions of Section 134(3)(f) of the Companies Act, 2013.

(ii) Secretarial Auditor's Report :

The Secretarial Audit Report issued by CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai, for the Financial Year ended 31st March, 2026 contains an observation relating to delay in filing of voting results in excel format under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the National Stock Exchange of India Limited ("NSE").

Management Response / Board's Explanation:

The delay occurred due to an inadvertent technical issue during the uploading process. Upon identification, the Company promptly completed the requisite filing with the Stock Exchange and paid the applicable fine levied by NSE. The Company has strengthened its internal compliance monitoring mechanisms to ensure timely regulatory filings going forward.

Except for the aforesaid observation, the Secretarial Audit Report does not contain any other qualification, reservation, adverse remark or disclaimer.

VI. REPORTING OF FRAUDS BY AUDITORS :

During the Financial Year 2025–2026 under review, no frauds were reported by the Statutory Auditors of the Company under Section 143(12) of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014.

Further, the Audit Report issued by the Statutory Auditors on the Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2026 does not contain any qualification, reservation, adverse remark or disclaimer.

The observations and comments made by the Statutory Auditors in their Report are self-explanatory and therefore do not call for any further explanation or comments from the Board of Directors.

16. COMPLIANCE WITH SECRETARIAL STANDARDS :

The Company has complied with the applicable Secretarial Standards issued by the Institute of Company Secretaries of India ("ICSI") and approved by the Central Government under Section 118(10) of the Companies Act, 2013 during the Financial Year ended 31st March, 2026.

The Board of Directors confirms compliance with :

(i) Secretarial Standard – 1 ("SS-1") relating to Meetings of the Board of Directors; and

(ii) Secretarial Standard – 2 ("SS-2") relating to General Meetings.

Further, the Company has also, to the extent applicable and practicable, adopted the principles and guidance contained in Secretarial Standard – 4 ("SS-4") relating to the Report of the Board of Directors while preparing this Annual Report and Board's Report for the

Financial Year 2025–2026.

17. REPORTING OF ANY PROCESS INITIATED UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (IBC) :

During the Financial Year 2025–2026 under review, no application was made, filed or admitted against the Company under the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC") before the National Company Law Tribunal ("NCLT") or any other judicial/quasi-judicial authority.

Accordingly, no Corporate Insolvency Resolution Process ("CIRP") was initiated or pending against the Company during the year under review.

18. DETAILS OF ANY FAILURE TO IMPLEMENT ANY CORPORATE ACTION :

During the Financial Year 2025–2026 under review, the Company has duly complied with all applicable requirements relating to implementation and execution of corporate actions within the prescribed timelines under the applicable provisions of the Companies Act, 2013, SEBI Regulations and other applicable laws.

There was no instance of failure or delay on the part of the Company in implementing any corporate action during the year under review.

19. EXTRACT AND WEB ADDRESS OF ANNUAL RETURN :

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, the Annual Return of the Company in Form MGT-7 for the Financial Year ended 31st March, 2026 is available on the website of the Company and can be accessed at www.globaledu.net.in.

20. OTHER DISCLOSURES :

i) INDUSTRIAL RELATIONS : The Company continues to maintain cordial and harmonious industrial relations across all levels of the organization during the Financial Year under review. The Company places significant emphasis on employee engagement, professional development, skill enhancement and creation of a positive work culture aimed at fostering growth, innovation and operational excellence.

The Company takes pride in the commitment, competence and dedication demonstrated by its employees, academic professionals and visiting faculties across various functional and operational areas. Structured induction programmes, management development initiatives, faculty development programmes and training workshops are regularly conducted to strengthen professional capabilities, leadership development and continuous learning within the organization.

The Company has implemented structured performance evaluation and appraisal mechanisms based on defined Key Result Areas (KRAs) and performance parameters for employees and senior management personnel. Continuous efforts are also undertaken to strengthen employee motivation, organizational commitment and long-term association with the Company.

The Company remains committed towards attracting, nurturing and retaining quality talent through continuous learning, capability building and organizational development initiatives, which are considered integral to the Company's long-term growth, sustainability and value creation.

ii) HEALTH AND SAFETY : The Company is committed to providing and maintaining a safe, secure and healthy working environment for its employees, faculty members, trainees, students and all other stakeholders associated with its operations. The Company continuously endeavours to ensure that its business activities are carried out in a manner that promotes workplace safety, employee well-being and compliance with applicable health and safety standards.

Appropriate systems, processes and review mechanisms are in place for periodic monitoring of health, safety and environmental aspects across operational areas. The management regularly reviews safety-related measures and encourages awareness and adherence to safety protocols and responsible workplace practices.

The Company also conducts periodic training and awareness programmes for employees, new joiners and associated personnel to strengthen awareness regarding workplace safety, emergency preparedness and preventive measures. Continuous efforts are undertaken to foster a culture of safety consciousness, discipline and operational responsibility throughout the organization.

(iii) MATERNITY BENEFIT COMPLIANCE : The Company is committed to maintaining a fair, inclusive, safe and employee-centric work environment and firmly believes in promoting equal opportunity, dignity and welfare of all employees, particularly women employees across the organization.

The Company has complied with the applicable provisions of the Maternity Benefit Act, 1961, as amended from time to time, and ensures that all eligible women employees are provided maternity benefits, leave entitlements and related facilities in accordance with the statutory requirements and the Company's internal policies. The Company continues to adopt employee welfare practices aimed at supporting work-life balance, well-being and professional growth of women employees.

Further, in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"), the Company has constituted an Internal Complaints Committee ("ICC") for prevention, prohibition and redressal of complaints relating to sexual harassment at workplace. The Company has in place a comprehensive

policy on prevention of sexual harassment and regularly undertakes awareness and sensitization initiatives to promote a respectful, secure and conducive working environment.

The Company continues to uphold the principles of gender equality, employee dignity and workplace safety and remains committed towards creating a professional environment that is free from discrimination, harassment and bias of any nature.

iv) CODE OF CONDUCT COMPLIANCE : The Company has adopted a Code of Conduct for the Board of Directors and Senior Management Personnel in accordance with the requirements of Regulation 17(5) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. The said Code lays down the principles of ethical business conduct, integrity, transparency and accountability to be followed by the Directors and Senior Management Personnel of the Company.

All the Directors and Senior Management Personnel of the Company have affirmed compliance with the provisions of the Code of Conduct for the Financial Year ended 31st March, 2026.

A declaration to this effect, signed by the Whole-Time Director and Director of the Company, forms part of the Corporate Governance Report annexed to this Annual Report.

v) DESIGNATION OF DESIGNATED PERSON UNDER SECTION 89 OF THE COMPANIES ACT, 2013 : Pursuant to the provisions of Section 89 of the Companies Act, 2013 read with Rule 9 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, every company having share capital is required to designate a person responsible for furnishing and extending co-operation for providing information with respect to beneficial interest in shares of the Company to the Registrar of Companies or any other authorised officer.

Accordingly, the Board of Directors of the Company has designated CS Preeti Pachariwala, Company Secretary of the Company, as the "Designated Person" for the purpose of ensuring compliance with the aforesaid provisions and co-ordination relating to beneficial interest disclosures and related regulatory requirements.

vi) DATA PRIVACY, DATA PROTECTION AND CYBER SECURITY : The Company recognizes the importance of data privacy, information security and cybersecurity in an increasingly digital business environment. The Company remains committed to safeguarding stakeholder information, maintaining data integrity and ensuring secure management of digital systems and infrastructure. The Company has implemented appropriate policies, processes and security frameworks for protection of business and stakeholder data in line with applicable laws, industry practices and evolving regulatory requirements, including the provisions of the Information Technology Act, 2000 and applicable data protection and cybersecurity guidelines.

During the financial year under review, the Company continued to strengthen its cybersecurity and data protection measures through implementation of secure digital systems, access control mechanisms, periodic system monitoring and cybersecurity awareness initiatives. The Company also undertakes periodic review of information security practices, vulnerability assessment processes and internal controls to enhance resilience against cyber threats and technology-related risks.

The Company continues to focus on strengthening its digital infrastructure, ensuring business continuity and promoting responsible handling of information across its operations.

vii) AUDIT TRAIL APPLICABILITY (AUDITAND AUDITORS) RULES 2014 - RULE 11 OF THE COMPANIES ACT 2013 : Pursuant to the provisions of Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014, as amended from time to time, the Company is required to maintain an audit trail (edit log) feature in its accounting software for recording all transactions.

The Company has implemented accounting software having an appropriate audit trail facility, which has remained operational throughout the financial year for all transactions recorded in the software. The audit trail feature has not been tampered with and appropriate controls and processes are in place for monitoring and maintaining the integrity of accounting records.

The Statutory Auditors of the Company have confirmed compliance with the aforesaid requirements in their Audit Report for the financial year under review.

21. ADDITIONAL DISCLOSURES UNDER LISTING REGULATIONS :

(i). MANAGEMENT'S DISCUSSION AND ANALYSIS REPORT : Management's Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), is presented in a separate section forming part of the Annual Report.

(ii) CORPORATE GOVERNANCE : The Company is committed to maintaining the highest standards of Corporate Governance and believes that sound governance practices are essential for sustainable growth, enhancement of stakeholder value, transparency, accountability and ethical business conduct. The Company continuously strives to adopt and implement best governance practices in line with the evolving regulatory and business environment.

The Company has complied with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") and the Corporate Governance requirements prescribed thereunder for the Financial Year ended 31st March, 2026. The governance framework of the Company is driven by principles of integrity, transparency, independence, accountability and responsible decision-making across all levels of the organization.

The Board of Directors of the Company actively reviews and strengthens governance systems, policies and processes to ensure effective oversight, risk management and protection of stakeholder interests. The Company has constituted various Board Committees in accordance with the requirements of the Companies Act, 2013 and the SEBI Listing Regulations to facilitate focused governance and effective supervision in key functional areas.

A detailed Report on Corporate Governance, pursuant to Schedule V of the SEBI Listing Regulations, forms an integral part of this Annual Report. The said Report contains, inter alia, details relating to composition of the Board and its Committees, meetings of the Board and Committees, governance framework, code of conduct, policies, familiarization programmes for Independent Directors and other disclosures as required under the applicable provisions of law.

The requisite Certificate on compliance with the conditions of Corporate Governance as stipulated under the SEBI Listing Regulations issued by CS. Riddhita Agrawal, Company Secretary in Practice, Mumbai (Membership No. FCS 10054, Certificate of Practice No. 12917 and Peer Review Certificate No. 1838/2022), forms part of the Corporate Governance Report. Further, the Certificate regarding non-disqualification of Directors pursuant to Regulation 34(3) read with Schedule V of the SEBI Listing Regulations also forms part of this Annual Report.

22. SUSPENSION OF TRADING :

The Equity Shares of the Company are listed and actively traded on the Main Board of the National Stock Exchange of India Limited. During the Financial Year 2025–2026, there was no instance of suspension of trading in the Equity Shares of the Company and the trading in the securities of the Company continued uninterrupted throughout the year under review..

23 OTHER MATTERS

(A) DEMATERIALISATION OF SHARES : As on 31st March, 2026, the entire issued, subscribed and paid-up equity share capital of the Company comprising 5,09,01,500 Equity Shares was held in dematerialised form. The shares of the Company are available for trading in electronic form through the depository systems of National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”).

Accordingly, 100% of the equity share capital of the Company stood dematerialised as on the close of the Financial Year under review.

(B) PAYMENT OF LISTING AND DEPOSITORIES FEES : The Company has duly paid the annual listing fees for the Financial Year 2026–2027 to the National Stock Exchange of India Limited within the prescribed timelines.

The Company has also duly paid the requisite annual custodial fees, issuer charges and other applicable fees for the Financial Year 2026–2027 to National Securities Depository Limited and Central Depository Services (India) Limited in respect of dematerialisation facilities and related services for the equity shares of the Company.

(C) CODE OF CONDUCT FOR BUSINESS PRINCIPLES & ETHICS AND PREVENTION OF INSIDER TRADING AND OTHER CODE AND POLICIES OF THE COMPANY

The Company is committed to conducting its business operations in a fair, transparent, ethical and compliant manner and has adopted various codes, policies and governance frameworks in accordance with the applicable provisions of the Companies Act, 2013, the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), the SEBI (Prohibition of Insider Trading) Regulations, 2015 and other applicable laws and regulatory requirements.

The Board of Directors periodically reviews the adequacy, effectiveness and implementation of the various codes and policies adopted by the Company to ensure good governance practices, ethical conduct, regulatory compliance, risk management and protection of stakeholder interests.

The Company has adopted and implemented, inter alia, the following Codes and Policies :

- (i) Code of Prevention of Insider Trading in GEL Securities by Designated Persons in accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015;
- (ii) Code of Conduct for Business Principles and Ethics;
- (iii) Vigil Mechanism / Whistle Blower Policy;
- (iv) Code for Independent Directors;
- (v) Corporate Social Responsibility (CSR) Policy;
- (vi) Dividend Distribution Policy;
- (vii) Risk Management Policy;
- (viii) Nomination and Remuneration Policy ;
- (ix) Policy on Preservation of Documents pursuant to Regulation 9 of the SEBI Listing Regulations;
- (x) Policy for Determination of Material Subsidiary pursuant to Regulation 16 of the SEBI Listing Regulations;
- (xi) Policy on Materiality of Related Party Transactions and dealing with Related Party Transactions pursuant to Regulation 23 of the SEBI Listing Regulations; and
- (xii) Policy for Determination of Materiality of Events and Information pursuant to Regulation 30 of the SEBI Listing Regulations.

The aforesaid Codes and Policies are hosted on the website of the Company and can be accessed at www.globaledu.net.in.

24. SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013 :

The Company is committed to providing a safe, secure, inclusive and harassment-free work environment for all its employees and has zero tolerance towards any form of sexual harassment at workplace. The Company firmly believes in maintaining a professional work culture that promotes dignity, equality, mutual respect and ethical conduct.

In compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act") read with the Rules framed thereunder, the Company has in place a Policy on Prevention of Sexual Harassment at Workplace and has constituted an Internal Complaints Committee ("ICC") for prevention, prohibition and redressal of complaints relating to sexual harassment at workplace.

The Policy is applicable to all employees including permanent employees, contractual employees, consultants, trainees, interns and other persons associated with the Company. The Company also undertakes awareness and sensitization initiatives from time to time to promote a respectful and safe working environment across the organization.

During the Financial Year 2025–2026, no complaint pertaining to sexual harassment was received by the Company.

The requisite confirmation/certificate in this regard forms part of this Annual Report as "Annexure – E" to the Board's Report.

ENCLOSURES

- a) Annex – A : Particulars of prescribed contracts / arrangements with related parties in Form AOC-2;
- b) Annex – B : Annual Report on Corporate Social Responsibility (CSR) activities together with expenditure details;
- c) Annex – C : Report on Energy Conservation, Technology Absorption and Foreign Exchanges Earnings and Outgo;
- d) Annex – D : Secretarial Auditors Report in Form No. MR- 3;
- e) Annex – E : Certificate on Sexual Harassment of Women at the Workplace and its Prevention, Prohibition & Redressal.

25. ACKNOWLEDGMENTS :

The Board of Directors places on record its sincere gratitude and appreciation to the Company's students, customers, business associates, academic partners, vendors, bankers, financial institutions, investors, regulatory authorities, government and non-government agencies and all other stakeholders for their continued trust, confidence, encouragement and support extended to the Company during the Financial Year under review.

The Board also acknowledges with deep appreciation the dedication, commitment, professionalism and valuable contribution made by the employees, faculty members and management team of the Company at all levels, whose continued efforts and support have significantly contributed towards the growth, operational performance and overall progress of the Company.

Your Directors remain committed towards strengthening the Company's business fundamentals, governance framework and long-term strategic objectives and are confident that, with the continued support of all stakeholders, the Company will continue to create sustainable value and achieve its long-term growth aspirations in the years ahead.

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
 DIRECTOR
 DIN: 01330419

Sd/-
ADITYA BHANDARI
 WHOLE-TIME DIRECTOR
 DIN: 07637316

Place : Nagpur
 Date : 28th May 2026

"ANNEXURE – A"

TO THE BOARD'S REPORT

FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso is given below :

1. Details of contracts or arrangements or transactions not at Arm's length basis:

- Name(s) of the related party and nature of relationship: Not Applicable
- Nature of contracts/arrangements/transactions: Not Applicable
- Duration of the contracts / arrangements/transactions: Not Applicable
- Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
- Justification for entering into such contracts or arrangements or transactions: Not Applicable
- Date(s) of approval by the Board: Not Applicable
- Amount paid as advances, if any: Not Applicable
- Date on which the special resolution was passed in general meeting as required under first proviso to section 188: Not Applicable

During the Financial Year 2025–2026, the Company had not entered into any contract, arrangement or transaction with related parties which was not at arm's length basis.

Accordingly, the disclosure requirements under this section are not applicable.

2. Details of material contracts or arrangements or transactions in the ordinary course of business and at arm's length basis are as given below:

- Name(s) of the related party and nature of relationship: Not Applicable
- Nature of contracts / arrangements / transactions: Not Applicable
- Duration of the contracts / arrangements / transactions: Not Applicable
- Salient terms of the contracts or arrangements or transactions including the value, if any: Not Applicable
- Date(s) of approval by the Board, if any: Not Applicable
- Amount paid as advances, if any: Not Applicable

Note : During the Financial Year 2025–2026, the Company had entered into Related Party Transactions in the ordinary course of business and on arm's length basis. However, none of the transactions entered into by the Company with related parties were material in nature in accordance with the provisions of Section 188 of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 and the Company's Policy on Materiality of Related Party Transactions.

Accordingly, disclosure in Form AOC-2 in respect of material contracts or arrangements or transactions at arm's length basis is not applicable.

Members may refer to Note No. 30 forming part of the Standalone Financial Statements, which sets out the disclosures relating to Related Party Transactions in accordance with the applicable Indian Accounting Standards (Ind AS).

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
 DIRECTOR
 DIN : 01330419

Sd/-
ADITYA BHANDARI
 WHOLE-TIME DIRECTOR
 DIN : 07637316

Place : Nagpur

Date : 28th May 2026

"ANNEXURE – B"

TO THE BOARD'S REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR FINANCIAL YEAR 2025-2026

1. Brief outline on CSR Policy of the Company:

This CSR policy ("Policy") spells out Global's philosophy towards its social responsibilities and lays down the guidelines, framework and mechanism relating to the implementation, monitoring, reporting, disclosure, evaluation and assessment of projects, programs and activities forming part of Global's CSR ie:-

- ▶ Contribution or donation made to such other Organization or Institutions as may be permitted under the applicable provisions from time-to-time.
- ▶ Directly by the Company or through implementing agency for fulfilling its responsibilities towards various stakeholders.
- ▶ The Board of Directors of the Company has constituted the Corporate Social Responsibility (CSR) Committee to implement or monitor implementation of CSR activities as per the CSR Policy of the Company. The Company has framed a CSR Policy in compliance with the provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 (as amended) and Listing Regulations, and the same together with details of activities, expenditure etc. are placed on the Company's website www.globaledu.net.in

2. Composition of the CSR Committee as on 31st March 2026 :

| Sr. No. | Name of Director | Designation / Nature of Directorship | Number of meetings of CSR Committee held during the year | Number of meetings of CSR Committee attended during the year |
|---------|------------------------|---|--|--|
| 1. | Mr. Aditya Bhandari | Executive, Whole Time Director | 1 | 1/1 |
| 2 | Mr. Gururaj Karajagi | Non-executive, Non - Independent Director | 1 | 1/1 |
| 3 | Mr. Inder Krishen Bhat | Non-executive, Independent Director | 1 | 1/1 |

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company :

The Composition of CSR Committee and CSR Policy is displayed on the website of the Company at <https://globaledu.net.in/invest-info/code-policies/corporate-social-responsib.pdf>

Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report):

Not Applicable

4. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any :

| Sl. No. | Financial Year | Amount available for set-off from preceding financial years (in Rs.) | Amount required to be set off for the financial year, if any (₹ In Lakhs) |
|---------|----------------|--|---|
| NIL | | | |

5. Average net profit of the company as per section 135(5):

The details of average net profit of the Company as per section 135(5) are as follows:

| Financial Year | Net profit as per Section 198 of the Companies Act, 2013 (Rs. In Lakhs) |
|------------------------------------|---|
| 2022-23 | Rs. 3041.32 Lakh |
| 2023-24 | Rs. 4129.20 Lakh |
| 2024-25 | Rs. 3395.24 Lakh |
| Average Profit of Last three years | Rs. 3521.92 Lakh |

- | | | |
|---|---|-----------------|
| 6. (a) Two percent of average net profit of the company as per section 135(5) | : | Rs.70.44 Lakhs |
| (b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years | : | Nil |
| (c) Amount required to be set off for the financial year, if any | : | Nil |
| (d) Total CSR obligation for the financial year 2025-26 (7a+7b-7c) | : | Rs. 70.44 Lakhs |

7. (a) CSR amount spent or unspent for the financial year 2025-26 :

| Total Amount Spent for the Financial Year 2025-26 (in Rs.) | Amount Unspent (in Rs.) | | | | |
|--|---|------------------|---|--------|------------------|
| | Total Amount transferred to Unspent CSR Account as per section 135(6) | | Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5) | | |
| | Amount | Date of transfer | Name of the Fund | Amount | Date of transfer |
| Rs.70.55 Lakhs | Nil | NA | NA | Nil | NA |

(b) Details of CSR amount spent against ongoing projects for the financial year:

| Sl No | Name of the Project | Item from the list of activities in Schedule VII to the Act | Local area (Yes/No) | Location of the project | | Project duration | Amount allocated for the project (in ₹) | Amount spent in the current financial Year (in Rs.) | Amount transferred to Unspent CSR Account for the project as per Section 135 (6) (in ₹) | Mode of Implementation Direct (Yes/No) | Mode of Implementation - Through Implementing Agency | |
|-------|---------------------|---|---------------------|-------------------------|----------|------------------|---|---|---|--|--|-------------------------|
| | | | | State | District | | | | | | Name | CSR Registration number |
| Nil | | | | | | | | | | | | |

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

| Sr. No | Name of the Project | Item from the list of activities in Schedule VII to the Act | Local area (Yes/No) | Location of the project | | Amount spent for the project (in ₹) | Mode of Implementation - Direct (Yes/No) | Mode of Implementation - Through Implementing Agency | |
|--------|-------------------------------|--|---------------------|-------------------------|----------|-------------------------------------|--|--|-------------------------|
| | | | | State | District | | | Name | CSR Registration number |
| 1. | Promotion of Sports Education | Concessional Fees for Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports | YES | State of Maharashtra | Nagpur | ₹ 21.00 Lakhs | Implementing Agency | G H Raisoni Sports and Cultural Foundation | CSR00009318 |
| 2 | Promoting Education | Education programs focusing on enhancement of knowledge leading to up-gradation of skills and empowerment and Fee Concession to the Students | Yes | State of Maharashtra | Nagpur | ₹ 25.00 Lakhs | Implementing Agency | Jamdar High School Education Society | CSR00064158 |
| | | | Yes | State of Maharashtra | Nagpur | ₹ 10.00 Lakhs | Implementing Agency | SGR Knowledge Foundation | CSR00009484 |
| | | | No | State of Maharashtra | Nagpur | ₹ 14.00 Lakhs | Implementing Agency | JITO Administrative Training Foundation | CSR00010876 |

| | | | | | | | | | |
|---|--------------------------|--|-----|----------------------|----------------|-----------------------|---------------------|-------------------------------------|-------------|
| 3 | Promoting Animal Welfare | Promoting Cattle Welfare including cow welfare, (gaushala maintenance or cow upkeep) | Yes | State of Maharashtra | Nagpur (Rural) | Rs.0.55 Lakhs | Implementing Agency | Niraashrit Gauvansh Seva Foundation | CSR00041963 |
| | TOTAL | | | | | Rs.70.55 Lakhs | | | |

(d) Amount spent in Administrative Overheads:

Not Applicable

(e) Amount spent on Impact Assessment, if applicable:

Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e):

Rs. 70.55.00 Lakhs

(g) Excess amount for set off, if any:

| Sr. No. | Particular | Amount (in ₹) |
|---------|---|-----------------|
| i. | Two percent of average net profit of the company as per section 135(5) | Rs. 70.44 Lakhs |
| ii. | Total amount spent for the Financial Year | Rs. 70.55 Lakhs |
| iii. | Excess amount spent for the financial year [(ii)-(i)] | Rs. 0.11 Lakhs |
| iv. | Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any | Nil |
| v. | Amount available for set off in succeeding financial years [(iii)-(iv)] | NA |

8. (a) Details of Unspent CSR amount for the preceding three financial years:

| Sl. No. | Preceding Financial Year | Amount transferred to Unspent CSR Account under section 135(6) (in Rs.) | Amount spent in the reporting Financial Year (in Rs.) | Amount transferred to any fund specified under Schedule VII as per section 135(6), if any | | | Amount remaining to be spent in succeeding financial years. (in Rs.) |
|---------|--------------------------|---|---|---|-----------------|------------------|--|
| | | | | Name of the Fund | Amount (in Rs.) | Date of transfer | |
| Nil | | | | | | | |

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

| Sl. No | Project ID | Name of the Project | Financial Year in which the project was commenced | Project Duration | Total amount allocated for the project (in Rs.) | Amount spent on the project in the reporting Financial Year (in Rs.) | Cumulative amount spent at the end of reporting Financial Year. (in Rs.) | Status of the project Completed / Ongoing |
|----------------|------------|---------------------|---|------------------|---|--|--|---|
| Not Applicable | | | | | | | | |

9. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details):

- Date of creation or acquisition of the capital asset(s):
- Amount of CSR spent for creation or acquisition of capital asset:
- Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc:
- Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset):

Not Applicable

10. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135 (5):
Not Applicable

Note: The CSR Committee confirms that the implementation of CSR Policy is in compliance with the CSR Objectives and Policy of the Company.

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
DIRECTOR
DIN: 01330419

Sd/-
ADITYA BHANDARI
Chairman of CSR Committee
WHOLE-TIME DIRECTOR
DIN: 07637316

Place : Nagpur
Date : 28th May 2026

"ANNEXURE – C"

TO THE BOARD'S REPORT

A. CONSERVATION OF ENERGY :

- (i) The steps taken or impact on conservation of energy :

The Company lays great emphasis on savings in the cost of energy consumption. Therefore, achieving reduction in per unit consumption of energy is an ongoing exercise in the Company. The effective measures like education, training, publicity, messaging through use of social media have been taken to minimize the loss of energy as far as possible.

The Company does not have any internal generation of power (captive, surplus or otherwise) and the amount spent during the financial year 2025-26 is Rs.32.33 Lacs as against Rs. 28.97 Lacs spent during the previous financial year 2024-2025.

- (ii) The steps taken by the Company for utilizing alternate sources of energy :

Presently, the Company is exploring an alternate source of energy for internal generation of power for captive consumption (captive, surplus or otherwise).

- (iii) The capital investment on energy conservation equipment's :

The Company has not made any capital investment on energy conservation equipment/s.

B. TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT

- (i) The efforts made towards technology absorption:

The Company is always in pursuit of finding the ways and means to improve the performance, quality and cost effectiveness of its services. The technology used by the Company is updated as a matter of continuous exercise.

- (ii) The benefits derived like product improvement, cost reduction, product development or import substitution :

As the Company is in service industry, there is no question of product improvement, product development or import substitution. Moreover, the Company has not derived any material benefits in cost reduction against technology absorption.

- (iii) In case of imported technology (imported during the last three years reckoned from the beginning of the financial year):

The Company has not imported any technology during the last three years reckoned from the beginning of the financial year.

(a) The details of the technology imported : Not Applicable

(b) The year of import : Not Applicable

(c) Whether the technology been fully absorbed : Not Applicable

(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof : Not Applicable

- (iv) The expenditure incurred on Research and Development :

The Company does not have a separate independent research and development activity. As such, no material amount of expenditure was incurred on research and development activity of the Company.

C. FOREIGN EXCHANGE EARNINGS / OUTGO :

During the financial year under review, the Company did not have any foreign exchange earnings or expenditure. The foreign exchange earnings of the Company were Nil during the financial year 2025-26 as against ₹2.09 lakhs during the previous financial year 2024-25. Further, the foreign exchange expenditure was Nil during the financial year 2025-26 as against ₹2.64 lakhs during the previous financial year 2024-25.

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
 DIRECTOR
 DIN: 01330419

Sd/-
ADITYA BHANDARI
 WHOLE-TIME DIRECTOR
 DIN: 07637316

Place : Nagpur
 Date : 28th May 2026

"ANNEXURE – D"

TO THE BOARD'S REPORT

Form No. MR - 3

SECRETARIAL AUDIT REPORT

[Pursuant to Section 204(1) of the Companies Act, 2013 read with the Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR 2025-2026 ENDED 31st MARCH 2026

To

The Members of

GLOBAL EDUCATION LIMITED

CIN: L 80301 MH 2011 PLC 219291

Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road,

Parsiwada, Andheri (E), Mumbai-400099

Maharashtra, India

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **GLOBAL EDUCATION LIMITED [CIN: L 80301 MH 2011 PLC 219291]** (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that, in our opinion, the Company has, during the audit period covering the financial year 2025-2026 ended 31 March 2026 (hereinafter referred to as the "audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year 2025-2026 ended 31st March 2026, according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under read with notifications, exemptions and clarifications thereto (in so far as they are made applicable);
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v. The following Regulations, Circulars and Guidelines [as amended] prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable:-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time;
 - b. Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended from time to time;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended from time to time;
 - d. The Securities Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021:- (Not applicable to the Company during the audit period);
 - e. The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulation, 2021:- (Not applicable to the Company during the audit period as the Company has not issued any Debt securities during the financial year under review);
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 as amended from time to time regarding the Companies Act and dealing with client;
 - g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021:- (Not applicable to the Company during the audit period);

- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 :- (Not applicable to the Company during the audit period);
- i. Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013: (Not Applicable to the Company during the audit period);
- j. The Securities and Exchange Board of India (Depositories and Participant(s) Regulations, 2018;
- k. The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015 and The Securities and Exchange Board of India (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2018 and other amendments thereof (hereinafter collectively referred to as " Listing Regulations");
- l. The other Regulations & Guidelines of the Securities and Exchange Board of India to the extent as may be applicable to the Company.

I have relied on the representations made by the Company and its officers for the systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations as specifically applicable to the Company.

I have also examined compliance with the applicable clauses of the following/s:

- (i) Secretarial Standards (SS-1 for Meetings of the Board of Directors, SS-2 for General Meetings and SS-3 for Dividend) issued by the Institute of Company Secretaries of India and notified by the Ministry of Corporate Affairs, to the extent and as may be applicable to the Company; and
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreement entered into by the Company with National Stock Exchange of India Limited ("NSE").

During the financial year under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above *subject to following observation*:

The Company has received notice from the National Stock Exchange of India Limited namely NSE for Non-Compliance of Regulation 44 (3) of SEBI (LODR) Regulations, 2015 ie Non- filing of voting results in excel format under Regulation 44(3) of SEBI (LODR) Regulations, 2015. Upon identification, the Company immediately complied and filed the excel voting results with the Exchange together with payment of fine or penalty.

I further report that :-

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-executive Directors & Independent Directors and Women Directors. The change in the composition of the Board of Directors that took place during the period under review, were carried out in compliance with the provisions of the Act.
- Adequate notice of at least seven clear days in advance, except where consent of the requisite number of director/s was received for scheduling meeting at a shorter notice, was given to all director/s to schedule the Board and Committee meeting/s. Agenda and detailed notes on agenda were sent well in advance. A system exists for seeking and obtaining further information and clarifications on the agenda item/s before the meeting and for meaningful participation at the meeting. Video conference facilities/ other audio-visual means are used as and when required to facilitate the Directors at other locations to participate in the meeting.
- As per the minutes of the meeting/s duly recorded and signed by the Chairman, all decisions at the Board and Committee meeting/s, as the case may be, are carried out unanimously. The dissenting views of the member(s) of the Board of Directors and Committees thereof were captured and minuted whenever required. However, no such case has arisen during the period under review.

I further report that as per the information and explanations given to us, the representation made by the management and relied upon by us, there are adequate systems, processes and control mechanism exist in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with all applicable Laws, Rules, Regulations, Guidelines, Standards, etc. to the Company.

I further report that during the audit period, the Company has following specific events or actions having a major bearing on the Company's affairs in pursuance of the above referred Laws, Rules, Regulations, Guidelines, Standards, etc.:-

(a) Board of Directors, Key Managerial Personnel and Changes there of :

- (i) Re-appointment of Ms. Chithra Variath Ranjith [DIN: 03222013], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, For a fixed second term of consecutive Five (05) years, i.e, 20th May 2026 up to 19th May, 2031" as an Independent Director of the Company
- (ii) Re-appointment of Mr. Rajan Madhaorao Welukar [DIN: 00066062], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, For a fixed second term of consecutive Five (05) years, i.e, from 28th April 2025 upto 27th April 2030" as an Independent Director of the Company.
- (iii) Appointment of Mr. Jitendra Paras Tatiya [DIN: 01319075], as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years i.e, from 16th April 2025 up to 15th April, 2028" as an Independent Director of the Company.
- (iv) Appointment of Mrs. Jayashri Shashibhushan Bhake [DIN: 11297924] as a Director [Category - Non-executive, Independent] of the Company not liable to retire by rotation, for a fixed first term of Three (03) consecutive years i.e, from 26th September, 2025 up to 25th September, 2028 as an Independent Director of the Company.
- (v) Appointment of Mr. Anshul Lalit Jain as the Chief Financial Officer (CFO) – designated Key Managerial Personnel (KMP) of the Company effective 05th November 2025.

- (vi) Noting the Resignation of Mr. Hemant Daga Chief Financial Officer of the Company, from the Board of the Company vide his Letter of Resignation Ref No. Dated 18th October 2025 was considered, noted and confirmed effective from 04th November 2025.
- (vii) Noting the Resignation of Ms. Shunali Kunal Nagarkatti [DIN: 08414855] Director (Category: Non - Executive, Independent) vide resignation letter dated April 11, 2025, has tendered her resignation, from the close of working hours on Wednesday, April 16, 2025 citing on account of increase in ongoing professional commitments. Consequently, she shall also ceased to be a Member of the Audit Committee, Nomination & Remuneration Committee of the Company. Further she has also stated in her resignation letter that there were no other material reason(s) for her resignation other than stated above.

(b) Employee Stock Option Plan (ESOP) :

The Company has, pursuant to the approval of the Members obtained through Postal Ballot on May 29, 2025, implemented the 'GEL Employee Stock Option Plan 2025' in accordance with the provisions of Section 62(1)(b) of the Companies Act, 2013 read with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 ("SEBI SBEBSE Regulations"). The Company has obtained the necessary approvals, including in-principle approval(s) from the Stock Exchange(s), wherever applicable, and the Scheme is being administered in compliance with the applicable provisions of law.

(c) Reclassification of Promoter Group to Public :

The Company has approved the reclassification of Mr. Rishabh Sunil Surana (along with persons related to him) from Promoter Group to Public Shareholder pursuant to a request received from him, and the same has been duly approved by the National Stock Exchange of India Limited in accordance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has complied with the applicable conditions prescribed under the said Regulation.

(d) Change in Name of Wholly Owned Subsidiary :

- (i) The name of the Company's Wholly Owned Subsidiary has been changed from Yoco Stays Private Limited to Yoco Private Limited pursuant to approval received from the Registrar of Companies, Ministry of Corporate Affairs, and a fresh Certificate of Incorporation has been issued in this regard on 09th March 2026. The Company has complied with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) The name of the Company's Wholly Owned Subsidiary has been changed from Global Sports Academy Private Limited to Global Sports and Music Private Limited pursuant to approval received from the Registrar of Companies, Ministry of Corporate Affairs, and a fresh Certificate of Incorporation has been issued in this regard on 11th March 2026. The Company has complied with the applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I further report that based on the review of systems and processes adopted by the Company and the Annual Statutory Compliance report submitted by the Whole-time Director which was taken on record by the Board of Directors and the representation made by the management of the Company there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines as per the list of such laws as mentioned above in this report.

I further report that, during the audit period, there were no other specific events / actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having major bearing on the company's affairs.

CS Riddhita Agrawal

Practicing Company Secretary

ICSI Membership No: FCS - 10054

CP.NO. 12917

Peer Review Certificate No: 1838/2022

UDIN: F010054H000511271

Place : Mumbai

Date : 28/05/2026

Note: The Secretarial Audit Report is to be read with our letter of even date which is annexed as an Annex AA and forms an integral part of this Report.

“ANNEXURE – AA”

To
The Members of
GLOBAL EDUCATION LIMITED
CIN: L 80301 MH 2011 PLC 219291
Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road,
Parsiwada, Andheri (E), Mumbai 400099
Maharashtra, India

My Secretarial Audit Report of even date is to be read along with this letter: -

1. Management's Responsibility

- (a) It is the responsibility of the management of the Company to maintain secretarial records, devise proper systems to ensure compliance with the provisions of all applicable laws and regulations and to ensure that the systems are adequate and operate effectively.
- (b) The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.

2. Auditor's Responsibility

- (a) My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances.
- (b) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe, the processes and practices that I followed provide a reasonable basis for our opinion. I also believe that audit evidence and information obtained from the Company's management is adequate and appropriate for us to provide a basis for our opinion.
- (c) I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
- (d) Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events, etc.

3. Disclaimer

The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company

CS Riddhita Agrawal

Practicing Company Secretary

ICSI Membership No: FCS - 10054

CP.NO. 12917

Peer Review Certificate No: 1838/2022

UDIN: F010054H000511271

Place : Mumbai

Date : 28/05/2026

"ANNEXURE – E"

TO THE BOARD'S REPORT

CERTIFICATE

Sexual Harassment of Women at the Workplace and its Prevention, Prohibition & Redressal

[Pursuant to Section 22 & 28 of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013]

This is to certify that:

Global Education Limited ("the Company") has in place an Anti Sexual Harassment Policy (<https://globaledu.net.in/inves-info/code-policies/anti-sexual-harassment.pdf>) in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees etc) are covered under this Policy.

The following is the Summary of sexual harassment complaints received and disposed off during the year under review i.e. Financial Year 2025 - 2026:

| Sr.No | Particulars | Status of the No. of complaints received and disposed off |
|-------|--|---|
| 01 | Number of complaints on Sexual harassment received | NIL |
| 02 | Number of Complaints disposed off during the year | Not Applicable |
| 03 | Number of cases pending for more than ninety days | Not Applicable |
| 04 | Number of workshops or awareness programme against sexual harassment carried out | The Company regularly conducts necessary awareness programmes for its employees |
| 05 | Nature of action taken by the employer or district officer | Not Applicable |

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
 DIRECTOR
 DIN: 01330419

Sd/-
ADITYA BHANDARI
 WHOLE-TIME DIRECTOR
 DIN: 07637316

Place : Nagpur
 Date : 28th May, 2026

REPORT ON CORPORATE GOVERNANCE

Introduction:

Global Education Limited ("GEL") believes that sound Corporate Governance is essential for sustainable value creation, transparency, accountability and protection of stakeholder interests. The Company is committed to maintaining the highest standards of ethics, integrity and regulatory compliance in all its business practices. This chapter, along with those in the Management Discussion and Analysis section and Additional Shareholder Information, reports the Company's compliance with the principles of Corporate Governance as prescribed by the Securities and Exchange Board of India (SEBI) in terms of Regulation 34 read with Chapter IV and Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [Listing Regulations] is given below.

1. COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE:

The Company's governance framework is based on transparency, accountability, fairness and ethical business conduct. The Board and management remain committed to adopting best governance practices and ensuring compliance with applicable laws and regulations.

a) Governance structure:

GEL's Governance structure broadly comprises the Board of Directors and Committees of the Board at the apex level and the Management structure at the operational level. This structure brings about a blend in governance as the Board sets the overall corporate objectives and provides strategic guidance and independent views to the Management to achieve these corporate objectives within a given framework, thereby bringing about an enabling environment for value creation through sustainable profitable growth. The Board is responsible for strategic direction and oversight, while the management is responsible for execution of business operations within the approved framework.

◆ Governance Codes

► Conflict of Interest

Each Director informs the Company on an annual basis about the Board and Committee positions he / she occupies in other companies including Chairmanship and notifies changes during the year. Members of the Board while discharging their duties, avoid conflict of interest in the decision making process. The Members of the Board restrict themselves from any discussion and voting in transactions in which they have concern / interest.

► Insider Trading Code

In compliance with the provisions of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 (as amended from time to time) and to preserve the confidentiality and prevent misuse of unpublished price sensitive information, the Company has adopted a Code of Conduct for regulating, monitoring and reporting of trading by insiders. This Code also provides for periodical disclosures from the designated Persons and their immediate Relatives as well as pre-clearance of transactions by such persons as per the thresholds mentioned in the code. The code is applicable to designated persons and their immediate relatives who are likely or may reasonably be expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) (Amendment) Regulations, 2020, structured digital database of Unpublished Price Sensitive Information (UPSII) is maintained with adequate internal controls, as required under the Regulations.

- During FY 2025-2026 following measures were taken by the Company to further strengthen the control mechanism under the Code:
 - a) As part of awareness program, teasers, circulars, notifications etc. were issued to the Designated Persons/insiders, sensitizing them on the importance / need to comply with the Code.
 - b) Facility of online application/submission to seek approvals, disclosures under the Code and Regulations etc.

There were no instances of violation of the Code of Conduct for Prevention of Insider Trading during the financial year 2025-26. The Company's Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information is available on the Company's website www.globaledu.net.in

b) Board Composition and Governance Framework:-

In compliance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has a combination of Executive and Non-Executive Directors including two Women Directors. The Board consists of eminent individuals from Industry, Financial and Marketing. The present Board comprises of Seven (7) Directors which includes One (1) Executive Director, One (1) Non Executive Non Independent Director, Five (5) Non-executive, Independent Directors, "including Women Directors in the category of Non-Executive Independent Directors having in-depth knowledge of business and governance.

Committees of the Board of Directors:-

The Board has constituted various Committees in compliance with applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations.

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholders Relationship Committee
- Corporate Social Responsibility Committee
- Committee of Board of Directors

2. BOARD OF DIRECTORS :**a) Present Composition and Category of Directors is as follows :**

| Category | Name of the Directors |
|---|-----------------------------------|
| Executive Director Whole -time Director | Mr. Aditya Praneet Bhandari |
| Non- Executive Directors:- Non - Executive, Non- Independent Director | Mr. Gururaj Karajagi |
| Non-Executive, Independent Director | ^Ms. Shunali Nagarkatti |
| Non-Executive, Independent Director | Mr. Inder Krishen Bhat |
| Non-Executive, Independent Director | *Ms. Jayashri Shashibhushan Bhake |
| Non-Executive, Independent Director | Mr. Rajan Madhaorao Welukar |
| Non-Executive, Independent Director | Mrs. Chithra Variath Ranjith |
| Non-Executive, Independent Director | \$ Mr. Jitendra Paras Tatiya |

Notes:

* Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025

\$ Mr. Jitendra Paras Tatiya was appointed as Director with effect from 16th April, 2025

^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

- Chairmanship of the Board is a non-executive position, and is separate from that of the Chief Executive Officer and Whole Time Director ("CEO & WTD").
- None of the Directors on the Board :
 - holds directorships in more than ten public companies;
 - serves as Director or as Independent Directors in more than seven listed entities; and
 - who are the Executive Directors serve as independent directors in more than three listed entities
- The Chairperson of the Company is a Non-Executive Non- Independent Director. The composition of the Board is in compliance with Regulation 17 of SEBI Listing Regulations and more than one-half of the Board comprises Independent Directors. The profiles of Directors are available on the company's website www.globaledu.net.in

b) Board Meeting Process And Governance Support:

The agenda and detailed notes are circulated in advance to enable informed decision-making by the Board. Senior management personnel are invited to the meetings, wherever necessary, to provide additional insights on the business operations and matters under consideration. The Company Secretary assists the Board and Committees in ensuring compliance with applicable laws, governance requirements and proper conduct of meetings. Proceedings of the meetings are appropriately recorded and periodically reviewed by the Board and its Committees

Meeting & Attendance Record of Directors :

The attendance of Director/s at the Board Meetings and Fourteenth (14th) Annual General Meeting, details of their Directorship in other Companies, Partnership in other Firms or LLP and Membership in the Board Committees of the Company is as follows:-

- ◆ During the financial year 2025-2026, the Board of Directors met Eight (08) times on (1) 16th April 2025 (2) 16th May 2025 (3) 04th August 2025 (4) 26th September 2025 (5) 03rd November 2025 (6) 16th December 2025 (7) 11th February 2026 and (8) 27th March 2026. (The interval between the two meetings was well within the maximum period mentioned under Section 173 of the Companies Act, 2013 and Regulation 17 - of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- ◆ Previous Fourteenth (14th) Annual General Meeting (AGM) was held on 25th July 2025.
- ◆ General Meetings via Postal Ballot of the members of the Company were held on May, 29, 2025, November, 03, 2025 and March 23rd, 2026 respectively.

The composition of the Board and attendance records of Directors for the Board Meetings and Annual General Meeting held during the FY 2025-26:

| Sr. No. | Name of the Director | No. of Board Meetings Attended | Whether Attended 14 th AGM | Directorship in other companies Excluding this listed entity | Partnership in LLP's | No of memberships in Audit / Stakeholder Committee including this listed entity |
|---------|-----------------------------------|--------------------------------|---|--|----------------------|---|
| 01 | Mr. Aditya Praneet Bhandari | 8 | Yes | Nil | 01 | 1 |
| 02 | Mr. Gururaj Karajagi | 8 | Yes | Nil | Nil | 1 |
| 03 | ^Ms. Shunali Nagarkatti | 1 | Not Applicable (Ceased prior to AGM) | Nil | Nil | NA |
| 04 | Mr. Inder Krishen Bhat | 8 | Yes | Nil | Nil | 1 |
| 05 | *Ms. Jayashri Shashibhushan Bhake | 5 | Not Applicable (Appointed post AGM) | Nil | Nil | 1 |
| 06 | Mr. Rajan Madhaorao Welukar | 6 | Yes | Nil | Nil | 1 |
| 07 | Mrs. Chithra Variath Ranjith | 8 | Yes | Nil | Nil | 2 |
| 08 | \$Mr. Jitendra Paras Tatiya | 7 | Yes | Nil | 01 | 1 |

Notes:

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025
- Directorship excludes Private Limited Companies, Foreign Companies, Section 8 Companies and Alternate Directorship.
- Committee Membership meant for Chairman or Member of Audit Committee and Stakeholders' Relationship Committee of the Company and other companies also. For the purpose of determination of limit of the Board Committees, chairpersonship and membership of the Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26(1)(b) of SEBI Listing Regulations
- None of the Independent Director/s have any material pecuniary relationship or transactions with the Company other than receiving Sitting Fees for the Board and Committee Meetings of the Company.
- The Company ensures that all statutory, significant material information are placed before the Board or Committee/s of Board, for their information, consideration, review and approval, if any, to enable them to discharge their responsibilities as trustees of the large family of stakeholders. The Board periodically reviews compliance of all laws applicable to the Company.
- ◆ **Code of Conduct for the Board of Directors and Senior Management:-**

The Code of Conduct has already been communicated to all the Members of the Board and Senior Management. The Code of Conduct reflects the Company's commitment to doing business with integrity and in full compliance with the law and provides a general roadmap for all the Directors, Officers and Employees to follow as they perform their day-to-day responsibilities with the highest ethical standards. The Code is also available on the Company's website www.globaledu.net.in. Pursuant to Regulation 26(5) of the SEBI Listing Regulations, all members of senior management have confirmed that there are no material, financial and commercial

transactions wherein they have a personal interest that may have a potential conflict with the interest of the Company at large. All the Members of the Board and Senior Management have confirmed, the compliance/s with the Code for the Financial Year 2025-2026 and the same is accessible at <https://globaledu.net.in/inves-info/code-policies/GEL-Code-of-Business-Principles-And-Conduct.pdf>. The Annual Report contains a declaration to this effect signed by the Whole- Time Director of the Company.

c) Woman Director

As per the provisions of the Companies Act, 2013 read with Listing Regulations Mrs. Chithra Variath Ranjith [DIN – 03222013] and Mrs. Jayashri Shashibhushan Bhake [DIN – 11297924] [Category – Non-executive, Independent] continued to serve as Women Directors on the Board of the Company. The Company complies with the requirements relating to appointment of Woman Directors under the Companies Act, 2013 and SEBI Listing Regulations.”.

d) Separate Meeting of Independent Directors

As stipulated by Schedule IV - Code of Independent Directors to the Companies Act, 2013 and Regulations 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exclusive meeting of the Independent Directors of the Company was held on 11th February 2026 to review the performance of all the Director/s including Executive Directors, Chairperson and Key Managerial Personnel (KMP) of the Company, and the Board including its Committees. The Independent Directors also reviewed the quality, content and timeliness of the flow of information between the Management, the Board and its Committees, which is necessary to effectively and reasonably perform and discharge their duties. Necessary actions were taken in respect of the actionable points, if any, which arose during the discussions at the meeting

e) Induction, Training and Familiarization Program for Board Members

The provision of an appropriate induction programme for new Directors and ongoing training for existing Directors is a major contributor to the maintenance of high Corporate Governance standards of the Company. Every such newly appointed Director is required to undergo a formal induction programme including the presentation from the Whole Time Director on the Company's important aspects. The Chief Financial Officer and the Company Secretary are jointly responsible for ensuring that such induction and training programmes are provided to all such Directors. The Independent Directors, from time to time, request management to provide detailed understanding of any specific project, activity or process of the Company. The management provides such information and training either at the meeting of Board of Directors or otherwise.

The induction for Director/s include interactive sessions with executive committee members, business and functional heads, visit to the training sites, visits to locations where the CSR activities have been carried out by the agencies, etc. On the matters of specialised nature, the Company engages services of outside experts and consultants for presentation and discussion with the Board members from time to time.

The Directors are also apprised about the Industry developments, new initiatives and strategy of the Company from time to time. The Board members were presented with reports, internal policies and periodic presentations at the Board and its Committee meetings. The Board members are also apprised of their roles, authorities, rights and responsibilities under various laws and regulations applicable to the Company, including but not limited to, the Companies Act, 2013 read with the rules made there under and the SEBI (LODR) Regulations, 2015 (Listing Regulations) as amended, from time to time. The details of Directors' induction and familiarization program are available on the Company's Website at <https://globaledu.net.in/inves-info/code-policies/GEL-Familiarization-Program-for-Independent-Directors.pdf>

f) Chart or a matrix setting out the skills/expertise/competence of the Board of Directors:

The Board of Directors possesses an appropriate mix of skills, expertise, experience and competencies required for effective functioning and governance of the Company. The following core skills/expertise/competencies have been identified by the Board in the context of the Company's business and sector.

| Core skills / expertise / competencies | Mr. Gururaj Karajagi | ^Ms. Shunali Nagarkatti | Mr. Inder Krishen Bhat | *Mrs. Jayashri Shashi bhushan Bhake | Mr. Aditya Praneet Bhandari | Mr. Rajan Madhaorao Welukar | Mrs. Chithra Variath Ranjith | \$Mr. Jitendra Paras Tatiya |
|--|----------------------|-------------------------|------------------------|-------------------------------------|-----------------------------|-----------------------------|------------------------------|-----------------------------|
| Industry knowledge / experience | | | | | | | | |
| Industry Experience & Education Sector Knowledge | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Strategy, Leadership & Business Management | ✓ | | | | ✓ | | | |
| Finance, Accounts & Risk Management | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Corporate Governance & Regulatory Compliance | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Technology, Digital Transformation & Innovation | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Human Resource, Talent & Organizational Development | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |
| Marketing, Business Development & Stakeholder Management | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ |

Notes:

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

h) Evaluation of the Board's Performance:

During the financial year 2025-2026 ended 31st March 2026, the Board continued with a formal mechanism for evaluating its performance as well as that of its Committees and individual Director/s, including the Chairman of the Board. In compliance with the provisions of the Act, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the performance evaluation was carried out as under:

- **Board :**

In accordance with the criteria suggested by the Nomination and Remuneration Committee, the Board of Directors evaluated the performance of the Board, having regard to various criteria such as Board composition, Board processes and Board dynamics. The Independent Directors, at their separate meeting, also evaluated the performance of the Board as a whole based on various criteria. The Board and the Independent Directors were of the unanimous view that performance of the Board of Directors as a whole was satisfactory.

- **Committees of the Board :**

The performance of the Audit Committee, the Corporate Social Responsibility Committee, the Nomination and Remuneration Committee and the Stakeholders Relationship Committee was evaluated by the Board having regard to various criteria such as committee composition, committee processes and committee dynamics. The Board was of the unanimous view that all the committees were performing their functions satisfactorily and according to the mandate prescribed by the Board under the regulatory requirements including the provisions of the Act, the Rules framed there under and the Listing Agreement/SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

- **Individual Directors :**

(i) **Independent Directors:** In accordance with the criteria suggested by the Nomination and Remuneration Committee the performance of each independent director was evaluated by the entire Board of Directors (excluding the director being evaluated) on various parameters like qualification, experience, availability and attendance, integrity, commitment, governance, independence, communication, preparedness, participation and value addition. The Board was of the unanimous view that each

independent director was a reputed professional and brought his/her rich experience to the deliberations of the Board. The Board also appreciated the contribution made by all the independent directors in guiding the management in achieving higher growth and concluded that continuance of each independent director on the Board will be in the interest of the Company.

(ii) Non-Independent Directors: The performance of each of the non-independent directors was evaluated by the Independent Directors at their separate meeting. Further, their performance was also evaluated by the Board of Directors. Various criteria considered for the purpose of evaluation included qualification, experience, availability and attendance, integrity, commitment, governance, communication, etc. The Independent Directors and the Board were of the unanimous view that each of the non-independent directors was providing good business and people leadership.

The Board was satisfied with the outcome of the performance evaluation process, which reflected the overall engagement of the Board and its Committee/s with the Company.

1) Brief Profile of Directors :

The profile of the Board of Directors has been provided at the Corporate overview under "Board of Directors" column of this Annual Report. The Members may please be requested to refer the same to avoid the repetition.

3. AUDIT COMMITTEE :

a) Constitution:

The Audit Committee is constituted in accordance with Section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI Listing Regulations. All members of the Audit Committee are Non-Executive Independent Directors and financially literate and bring in experience in the field of finance, taxation, risk management, economics etc. The Board has constituted a well-qualified Audit Committee with Mr. Jitendra Paras Tatiya as the Chairperson of the Committee. The Chairperson of the Audit Committee is an Independent Director. All the members including Chairperson of the Committee are Non-Executive Directors. They possess requisite knowledge of accounts, audit, finance, taxation, internal controls etc.

During the period under review, the suggestions put forth by the Audit Committee were duly considered and accepted by the Board of Directors. There were no instances of non-acceptance of such recommendations.

TERMS OF REFERENCE

The terms of reference of the Audit Committee are in accordance with the provisions of Section 177 of the Companies Act, 2013 and Regulation 18 read with Part C of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The role of the Audit Committee, inter alia, includes the following:

- oversight of the Company's financial reporting process and disclosure of financial information;
- review of quarterly and annual financial statements before submission to the Board;
- recommendation for appointment, remuneration and terms of appointment of Statutory Auditors and Internal Auditors;
- review of adequacy and effectiveness of internal financial controls and internal control systems;
- review of Internal Audit reports, risk management framework and compliance mechanisms;
- approval and monitoring of Related Party Transactions in accordance with applicable laws;
- evaluation of observations and recommendations of auditors and monitoring corrective actions;
- review of whistle blower mechanism / vigil mechanism;
- review of utilization of loans, investments and inter-corporate transactions, wherever applicable; and
- such other matters as may be required under applicable laws, regulations and as delegated by the Board from time to time.

The Audit Committee reviews all mandatory information as prescribed under applicable provisions of the SEBI Listing Regulations and the Companies Act, 2013.

The representatives of the Statutory Auditors / Internal Auditors / Secretarial Auditors are permanent invitees to the Audit Committee Meetings. The Chairperson, the Chief Financial Officer (CFO), the Internal Auditor attends all the Audit Committee Meetings. The Company Secretary is the Secretary to the Committee. The Internal Auditor reports directly to the Audit Committee.

b) Composition and Attendance:

◆ Composition : (As on 31st March 2026) :-

Chairperson : Mr. Jitendra Paras Tatiya (Non-executive, Independent Director)

Members : Mr. Inder Krishen Bhat (Non-executive, Independent Director), Mr. Rajan Madhaorao Welukar (Non-executive, Independent Director), Mrs. Chithra Variath Ranjith (Non-executive, Independent Director) Ms. Jayashri Shashibhushan Bhake (Non-executive, Independent Director)

Secretary : CS Preeti Pachariwala, Company Secretary

c) Invitees / Participants :

- | | |
|---|--------------------------------|
| i) Mr. Gururaj Karajagi - Director | ii) Mr. Anshul Lalit Jain, CFO |
| iii) Mr. Aditya Praneet Bhandari, Whole-time Director | iv) Statutory Auditors |
| v) Secretarial Auditors | vi) Internal Auditors |
| vii) Financial Consultants | |

Notes

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

d) Meetings and Attendance :

Six (06) meetings of the Audit Committee were held on 16th May 2025, 04th August 2025, 03rd November 2025, 16th December 2025, 11th February 2026 and 27th March 2026 during the financial year. The Company is in compliance with the provisions of Regulation 34(3) and 53(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The necessary quorum was present at all the meetings. The table below provides the attendance of the Audit Committee members:

Attendance :

| Name of the Director | Mr. Inder Krishen Bhat | *Mrs. Jayashri Shashibhushan Bhake | Mr. Rajan Madhaorao Welukar | Mrs. Chithra Variath Ranjith | \$Mr. Jitendra Paras Tatiya |
|---------------------------|------------------------|------------------------------------|-----------------------------|------------------------------|-----------------------------|
| No. of Meeting/s Attended | 06 | 04 | 04 | 06 | 06 |

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

4. NOMINATION AND REMUNERATION COMMITTEE :

The Nomination and Remuneration Committee is constituted in compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of the SEBI Listing Regulations. The Committee is responsible for identifying suitable candidates for appointment to the Board and senior management, and for recommending remuneration policies aligned with performance and governance principles.

a) Terms of Reference of the Nomination & Remuneration Committee :

The terms of reference of the Nomination and Remuneration Committee are in accordance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 19 read with Part D of Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The role of the Committee, inter alia, includes the following:

- formulation of criteria for determining qualifications, positive attributes and independence of Directors;
- identification of persons qualified to become Directors and Senior Management Personnel and recommending their appointment and removal;
- formulation and recommendation of remuneration policy for Directors, Key Managerial Personnel and Senior Management Personnel;
- evaluation of performance of the Board, Committees and individual Directors; and
- succession planning for the Board and Senior Management.

The Committee also oversees implementation of applicable employee benefit and remuneration related policies in accordance with applicable laws and regulatory requirements.

b) Composition and Attendance:**● Composition : (As on 31st March 2026) :-****Chairperson** : Mr. Jitendra Paras Tatiya (Non-executive, Independent Director)**Members** : Mr. Inder Krishen Bhat (Non-executive, Independent Director), Mr. Rajan Madhaorao Welukar (Non-executive, Independent Director), Mrs. Chithra Variath Ranjith (Non-executive, Independent Director) Ms. Jayashri Shashibhushan Bhake (Non-executive, Independent Director)**Secretary** : CS Preeti Pachariwala, Company Secretary**Notes**

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

c) Meeting and Attendance :

The Nomination and Remuneration Committee met Five (05) times during the financial year on 16th April 2025, 16th May 2025, 26th September 2025, 03rd November 2025 and 11th February 2026. Necessary quorum was present at the meeting.

Attendance:

| Name of the Director | ^ Ms. Shunali Nagarkatti | * Ms. Jayashri Shashibhushan Bhake | Shri. Inder Krishen Bhat | Mr. Rajan Madhaorao Welukar | Mrs. Chithra Variath Ranjith | \$ Mr. Jitendra Paras Tatiya |
|---------------------------|--------------------------|------------------------------------|--------------------------|-----------------------------|------------------------------|------------------------------|
| No. of Meeting/s Attended | 01 | 02 | 05 | 04 | 05 | 04 |

Notes

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

d) Remuneration Policy :**i) Remuneration paid to Executive Director & Key Managerial Persons (KMP):**

The appointment and remuneration of executive Directors & Key Managerial Persons (KMP) is governed by the recommendation of the Nomination and Remuneration Committee, resolution passed by the Board of Directors and Shareholders of the Company. The Remuneration of Executive Director(s) comprises of salary, perquisites, allowances and contribution to provident and other retirement funds as approved by the Shareholders in the General Meetings. Annual increments are linked to the performance and are decided by the Nomination and Remuneration Committee and recommended to the Board of Directors for approval thereof. The total remuneration of Executive Directors consists of:

- A fixed component – consisting of salary, perquisites and benefits; the perquisites and benefits are in line with the applicable and prevalent rules of the Company.
- No sitting fees is payable to any Executive Director/s of the Company for attending the Board and/or Committee meetings.

Further, as a matter of policy the Company adheres to and follows the relevant provisions of the Companies Act, 2013 read with relevant Schedule & Rules made there under, for payment of remuneration to the Executive Directors and Key Managerial Personnel of the Company. The remuneration package of the Executive Directors is normally decided over a period for 3/5 years by the Nomination and Remuneration Committee. The Company has adopted GEL Employee Stock Option Plan 2025 in accordance with applicable provisions of the Companies Act, 2013 and SEBI (SBEB & SE) Regulations, 2021.

ii) Remuneration and shareholding of Non-executive Directors:

The non-executive directors play an important role in the governance of the Company and in advising the Board in critical domains like finance, marketing, remuneration, planning and legal matters. Non-executive directors do not have any pecuniary relationship or transactions with the Company.

The non-executive directors are only entitled to receive remuneration by way of sitting fees, reimbursement of expenses for participation in the Board and/or Committee meetings and commission if paid as detailed hereunder. Keeping in view the industry practices being the criteria relied upon by the board, the Board unanimously decides the amount of sitting fees to be paid from time to time, based on the power conferred by the Articles of Association of the Company.

The details of Sitting fees, Remuneration paid for the financial year 2025-2026 and Commission, if any, pertains to the financial year 2024-25 and was paid during FY 2025-26 as approved by the shareholders.:-

| Name | Designation | Sitting Fees (₹ in Lakhs) for the FY 2025-2026 | Total Remuneration (₹ in Lakhs) for the FY 2025-2026 | Commission for the FY (₹ in Lakhs) for the FY 2024-2025 | Total Amount (₹ in Lakhs) for the FY 2025-2026 |
|--------------------------------------|--|---|--|---|--|
| ^Ms. Shunali Nagarkatti | Non - Executive, Independent Director | 0.20 | - | - | 0.20 |
| Mr. Gururaj Karajagi | Chairman, Non - Executive, Non-Independent Director | 1.60 | - | - | 1.60 |
| Mr. Rajan Madhaorao Welukar | Non - Executive, Independent Director | 1.20 | - | - | 1.20 |
| *Mrs.Jayashri Shashibhushan Bhake | Non - Executive, Independent Director | 1.00 | - | - | 1.00 |
| Mr. Inder Krishen Bhat | Non - Executive, Independent Director | 1.60 | - | - | 1.60 |
| Mrs. Chithra Variath Ranjith | Non - Executive, Independent Director | 1.60 | - | - | 1.60 |
| \$Mr. Jitendra Paras Tatiya | Non - Executive, Independent Director | 1.40 | - | - | 1.40 |
| Mr. Aditya Praneet Bhandari | Whole-Time Director | - | 41.95 | - | 41.95 |

Notes

- * Ms. Jayashri Shashibhushan Bhake was appointed as Director with effect from 26th September, 2025
- \$ Mr. Jitendra Paras Tatiya appointed as Director with effect from 16th April, 2025
- ^ Ms. Shunali Nagarkatti ceased as Director with effect from 16th April, 2025

Besides dividend on equity shares held, if any, by the non-executive directors no other payments have been made or transaction of a pecuniary nature entered into by the Company with the said directors.

iii) Remuneration Policy :

In accordance with the provisions of Section 178(3) of the Act, the Nomination and Remuneration Committee recommended the remuneration policy relating to the remuneration for the Directors, Key Managerial Personnel and other employees which was approved and adopted by the Board and the same is available on the Company's website www.globaledu.net.in.

5. STAKEHOLDERS RELATIONSHIP COMMITTEE :

The Stakeholders' Relationship Committee ("SRC") is constituted in compliance with the provisions of Section 178 of the Companies Act, 2013 and Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Committee oversees and reviews investor grievance redressal mechanisms and ensures timely resolution of complaints relating to transfer/transmission of shares, non-receipt of Annual Reports, dividend-related matters and other shareholder/investor services.

The composition of the Stakeholders' Relationship Committee is as under:

b) Composition and Attendance :

◆ Composition : (As on 31st March 2026)

Chairperson : Mr. Gururaj Karajagi – Non-Executive Non-Independent Director

Members : Mr. Aditya Praneet Bhandari – Whole-Time Director & Mrs. Chithra Variath Ranjith – Non-Executive Independent Director

Secretary : CS Preeti Pachariwala, Company Secretary

c) Meeting and Attendance :

Stakeholders Relationship Committee met twice during the year on 16th April 2025 and 11th February 2026. Necessary quorum was present at the meeting.

The table below provides the attendance of the Stakeholders Relationship Committee members:

| Name of the Director | Mr. Aditya Bhandari | Mr. Gururaj Karajagi | Mrs. Chithra Variath Ranjith |
|---------------------------|---------------------|----------------------|------------------------------|
| No. of Meeting/s Attended | 02 | 02 | 01 |

The Secretarial Department of the Company and the Registrar and Share Transfer Agents namely, Big Share Services Private Limited attend to all grievances of the shareholders received directly through SEBI, Stock Exchanges, Registrar of Companies, Ministry of Corporate Affairs, etc.

e) Nature of Complaints and Redressal Status:-

During the financial year 2025-2026 ended 31st March 2026, the complaints received by the Company were general in nature, which include issues relating to the change of address, Annual Reports etc. All these complaints/queries were resolved to the satisfaction of investors.

| At the beginning of the Year | Received during the year | Resolved during the Year | At the end of the year |
|------------------------------|--------------------------|--------------------------|------------------------|
| Nil | Nil | Nil | Nil |

There were no pending investor complaints at the end of the financial year. Shareholders are requested to kindly provide their contact details to facilitate prompt action.

f) Other Information :

- The Company has already created a designated e-mail ID for the Investor Grievances or Complaints as investorinfo@globaledu.net.in. The required information had already been sent to the concerned Stock Exchanges and also displayed at the Company's website www.globaledu.net.in
- The Company's dedicated investor relations section containing financial results, annual reports, policies, disclosures and other investor-related information is available on the website of the Company at:www.globaledu.net.in
- Pursuant to the provisions of the Companies Act, 2013, unpaid/unclaimed dividends, if any, remaining unpaid for a period of seven years are required to be transferred to the Investor Education and Protection Fund ("IEPF") established by the Central Government. Details relating to unpaid/unclaimed dividend and shares transferred to IEPF are available on the website of the Company.

6. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE (CSR)

The Company has constituted a Corporate Social Responsibility (CSR) Committee in accordance with Section 135 of the Companies Act, 2013 read with applicable Rules.

• Composition : (As on 31st March 2026) :-

Chairperson : Mr. Aditya Praneet Bhandari – Whole-Time Director

Members : Mr. Inder Krishen Bhat – Non-Executive Independent Director and Mr. Gururaj Karajagi – Non-Executive Non-Independent Director

Secretary : CS Preeti Pachariwala, Company Secretary

a) Meeting and Attendance :

During the financial year the One (01) Corporate Social Responsibility (CSR) Committee Meeting was held on 04th August 2025. The necessary quorum was present for the meeting. The details of the meeting of the Committee with attendance thereof, are as under:

| Name of the Director | Mr. Aditya Praneet Bhandari | Mr. Gururaj Karajagi | Mr. Inder Krishen Bhat |
|---------------------------|-----------------------------|----------------------|------------------------|
| No. of Meeting/s Attended | 01 | 01 | 01 |

b) The Terms of Reference of the Committee are as follows :

- i. formulate and recommend to the Board, a Corporate Social Responsibility (CSR) Policy which shall indicate the activities to be undertaken by the Company as specified in Schedule VII to the Companies Act, 2013 as amended from time to time;
- ii. recommend the amount of expenditure to be incurred on the activities referred to in clause (a);
- iii. monitor the Corporate Social Responsibility (CSR) Policy of the Company from time to time; and
- iv. such other functions / activities as may be assigned / delegated from time to time by the Board of Directors of the Company and / or pursuant to the provisions of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014.

c) Disclosure :

| Sr. No | Headings | Particulars |
|--------|--|---|
| 01 | Average net profits of the Company for last three (3) financial years | Rs.3521.92 Lakh |
| 02 | Prescribed CSR Expenditure [two percent (2%) of the amount as in item 1 above] | The Company is required to spend ₹ Rs. 70.44 Lakh towards CSR. |
| 03 | Details of CSR spent during the financial year (FY) : | |
| | a) Total amount to be spent for the FY 2025-2026 | Total amount spent for the financial year: Rs.70.55 lakh |
| | b) Amount unspent, if any; | The Company has spent Rs.70.55 Lakh against the mandated Rs 70.44 Lakh during the Financial year 2025 - 2026. Hence, there is no unspent amount. |
| | c) Manner in which the amount spent during the FY 2025-2026. | The Company has spent more than the prescribed CSR obligation during the financial year. Details of CSR expenditure are provided in Annexure B to the Board's Report. |

7. COMMITTEE OF BOARD OF DIRECTORS (COD):

The Board has constituted a Committee of Board of Directors ("COD") to oversee operational matters and exercise such powers as may be delegated by the Board from time to time in accordance with applicable laws and the Articles of Association of the Company.

The Committee, inter alia, reviews operational performance, business matters, budgets, capital expenditure proposals, internal systems and implementation of strategic and administrative decisions within the framework approved by the Board.

The Committee also monitors matters relating to operational efficiency, business development and execution of delegated authorities for smooth functioning of the Company's operations.

The composition and scope of powers of the Committee are reviewed by the Board periodically in line with business requirements and governance practices.

◆ Composition : (As on 31st March 2026)

Chairperson : Mr. Aditya Praneet Bhandari (Whole-Time Director)

Members : Mr. Gururaj Karajagi (Non-executive, Non - Independent Director), Mr. Rajan Madhaorao Welukar - (Non-executive, Independent Director)

Secretary : CS Preeti Pachariwala, Company Secretary

8 VIGIL MECHANISM/ WHISTLE BLOWER POLICY :

The Company has established a Vigil Mechanism / Whistle Blower Policy in compliance with Section 177 of the Companies Act, 2013 and SEBI Listing Regulations. The mechanism provides adequate safeguards against victimisation and direct access to the Chairperson of the Audit Committee. The Board affirms that none of the personnel of the Company has been denied access to the Audit Committee. This Whistle Blower Policy is applicable to all the directors, employees, vendors and customers of the Company and it is also posted on the website of the Company.

9. DISCLOSURES**a) Related Party Transactions –**

All transactions with related parties during the financial year 2025-2026 were reviewed and approved by the Audit Committee and are in accordance with the Policy on dealing with materiality of Related Party Transactions and the Related Party Framework, formulated and adopted by the Company. Prior omnibus approval of the Audit Committee is obtained on a yearly basis for the

transactions which are of unforeseen and repetitive nature. The transactions entered into pursuant to the omnibus approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee for their approval on a quarterly basis.

The Company confirms that all related party transactions entered during the year were in the ordinary course of business and on an arm's length basis and did not have any material impact on the interest of the Company. There are no materially significant related party transactions that may have potential conflict with interest of the Company at large. The details of the related party transactions as per Indian Accounting Standards (IND AS) - 24 are set out in Note 30 to the Standalone Financial Statements of the Company. Form AOC - 2 pursuant to Section 134 (3) (h) of the Companies Act, 2013 read with Rule 8(2) of the Companies (Accounts) Rules, 2014 is set out in the "Annexure A" to this report.

The Company in terms of Regulation 23 of the Listing Regulations shall submit on the date of declaration of its standalone and consolidated financial results for the half year, disclosures of related party transactions on a consolidated basis, in the format specified in the relevant accounting standards to the stock exchanges. As required under regulation 23(1) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 the Company has formulated a policy on dealing with Related Party Transactions. The Policy is available on the website of the Company i.e www.globaledu.net.in

b) Related Party Disclosures :

| Related Party | Relationship |
|---|---|
| Mr. Aditya Praneet Bhandari | Key Managerial Personnel -Whole-time Director |
| Mr. Anshul Lalit Jain | Key Managerial Personnel - Chief Financial Officer |
| Ms. Preeti Pachariwala | Key Managerial Personnel - Company Secretary |
| Global BIFS Academy Private Limited | Wholly Owned Subsidiary |
| YOCO Private Limited (Formerly YOCO Stays Private Limited) | Wholly Owned Subsidiary |
| Yola Stays Private Limited | Associate Company |
| Global Sports And Music Private Limited (Formerly Global Sports Academy Private Limited) | Wholly Owned Subsidiary |
| Own Prep Private Limited | Subsidiary Company |
| Rishiraj Infravision Private Limited | Associate Company |
| Smart IT Park (Nagpur) Private Limited | Entity in which promoters have significant influence. |

c) Transactions with Related Parties:

| Sr. No | Particulars | Amount (in Lacs) |
|--------|--|------------------|
| 01. | Salary & Remuneration [Including Director Remuneration] | Rs. 74.49 Lacs |
| 02. | Sale of goods & services | Rs. 43.82 Lacs |
| 03. | Purchase of goods & services | Rs. 1225.80 Lacs |
| 04. | Loan and Advances & Interest | Rs. 196.17 Lacs |
| 05. | Sitting Fees Paid to Non-Executive Directors & Independent Directors | Rs. 8.60 Lacs |

The Board has approved a policy for dealing with related party transactions which has been uploaded on the Company's website www.globaledu.net.in.

d) Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013".

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. The Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this Policy.

The following is the Summary of sexual harassment complaints received and disposed off during the financial year 2025- 2026 :

| | | | |
|---------------------------|-----|-------------------------------|-----|
| No of Complaints Received | NIL | No of Complaints Disposed off | NIL |
|---------------------------|-----|-------------------------------|-----|

GEL adopts a zero-tolerance approach to issues related to human rights. Reporting avenues have been provided to employees, customers, suppliers, and other stakeholders to raise concerns or make disclosures when they become aware of any actual or potential violation of the Company Code, policies or law including human rights violations. Additionally, anybody can make protected disclosures under the company's Whistle Blower policy. Representations made in the reporting avenues are reviewed and appropriate action is taken on substantiated violations.

Further Concerns on discrimination and harassment are dealt with confidentially. Anyone involved in targeting such a person raising such complaints will be subject to disciplinary action. GEL has relevant in-house policies and procedures to reinforce human rights, resulting in a good track record regarding human rights grievances or complaints. GEL continually gathers feedback and keeps track of developments in the regulatory area to further strengthen existing processes.

e) Information of Senior Management:

In accordance with Regulation 16(1)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as per the criteria laid down under the Nomination and Remuneration Policy, the Nomination and Remuneration Committee has identified Senior Management Personnel of the Company, including employees one level below the Board and KMPs..

Details of Senior Management Personnel as on March 31, 2026, as defined under Regulation 16(1)(d) of SEBI (LODR) Regulations are as follows:

| Sr.No | Name | Designation |
|-------|--------------------------------|-------------------------|
| 01 | Mr. Amol Dharpure | Head Digital Marketing |
| 02 | Ms. Nidhi Deepak Kurda | Head Marketing |
| 03 | Ms. Preeti Pachariwala | CS & Compliance Officer |
| 04 | Ms. Bhagyashree Neeraj Palewar | Head Projects |
| 05 | Mr. Tushar V Mulay | Sr. Training Manager |

- **Note:** Mr. Balpande William Pramod ceased as Senior Management Personnel with effect from November 15, 2025.

f) Compliance with Regulators:-

- The Company has complied with all applicable requirements of the Securities and Exchange Board of India ("SEBI"), Stock Exchanges and other applicable statutory authorities with respect to capital markets regulations during the financial year 2025–2026.
- No penalties, strictures or adverse observations have been imposed on the Company by SEBI or Stock Exchanges or any other statutory authorities during the year under review, except as stated below:
- During the financial year, the Company received a communication from the National Stock Exchange of India Limited ("NSE") in relation to non-compliance with Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to non-filing of voting results in the prescribed excel format.

The Company, upon noticing the same, promptly took corrective action and duly submitted the voting results in the required format to the Stock Exchange and paid the applicable fine of ₹10,800 as levied by NSE. The instance was inadvertent and procedural in nature and did not have any impact on the voting outcome or shareholder rights. The Company has since strengthened its internal monitoring process to ensure timely and complete compliance with regulatory filing requirements going forward..

g) Other Disclosures

- Transactions with related parties, as per requirements of IND AS 24, are disclosed in notes annexed to the financial statements.
- There are no materially significant transactions with the related parties, viz. Promoters, Directors, KMP, their relatives, Subsidiaries or Associates that had potential conflict with the Company's interest. Suitable disclosures as required by the IND AS 24 has been made in the Annual Report of the Company.
- The Company has followed all relevant Accounting Standards notified by the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) while preparing Financial Statements.
- There are no pecuniary relationships or transactions of Independent Director/s vis-à-vis the Company which has potential conflict with the interests of the Company at large.
- During the Financial Year 2025-26, the Company did not have any material subsidiary company, whether listed or unlisted, within the meaning of Regulation 16(1)(c) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), as amended.

Pursuant to Regulation 24 of the Listing Regulations, at least one Independent Director of the listed entity is required to be a Director on the Board of an unlisted material subsidiary company. Although the Company does not have any material unlisted subsidiary, Global Education Limited has four unlisted subsidiary companies, and one of the Independent Directors of the Company is on the Board of all such unlisted subsidiary companies as a matter of good governance practice.

The Audit Committee periodically reviewed the annual audited financial statements and the minutes of the meetings of the Board of Directors and Shareholders of all the unlisted subsidiary companies, and the same were also placed before the Board of Directors of the Company from time to time.

The Board has approved a Policy for determining Material Subsidiaries, which is available on the Company's website at www.globaledu.net.in.

- The Independent Director/s have confirmed that they meet the criteria of 'Independence' as stipulated under Section 149 of the Companies Act, 2013 read with the rules made there under, and Regulation/s 16(1)(b) and 25 of the Listing Regulation/s 2015, as the case may be. and that they are independent of the management. Further, the Independent Directors have included their names in the data bank of Independent Directors maintained with the Indian Institute of Corporate Affairs in terms of Section 150 of the Act read with Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.
- During the year under review, The Company is not aware of any material cyber security incidents or breaches affecting the Company's operations or data integrity during the year."
- The Company is in compliance with the requirements stipulated under Regulations 17 to 27 read with Schedule V and clauses (b) to (i) and (t) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.

10. MEANS OF COMMUNICATION :

- The quarterly, half-yearly and annual financial results of the Company are submitted to the National Stock Exchange of India Limited ("NSE") within the timelines prescribed under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results are published in Financial Express (English Newspaper) and Loksatta (Marathi Newspaper) and are also made available on the website of the Company at www.globaledu.net.in.
- The Company's website contains comprehensive investor-related information including financial results, annual reports, shareholding pattern, policies, stock exchange disclosures and other relevant information for shareholders and investors.

11. GENERAL SHARE HOLDER INFORMATION:-

a) General Body Meetings:-

Location and time where last three Annual General Meetings were held are as under :

| Sr. No. | AGM and Year | Location | Date | Time |
|---------|------------------------------|--|------------------------|----------|
| 1 | Fourteenth (14th) AGM - 2025 | Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") Deemed Venue : Office No. 205, 2nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri (E), Mumbai 400099 Maharashtra, India | 25th Day of July, 2025 | 11.00 AM |
| 2 | Thirteenth (13th) AGM - 2024 | Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") Deemed Venue : Office No. 205, 2nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri (E), Mumbai 400099 Maharashtra, India | 05th Day of July, 2024 | 11.00 AM |
| 3 | Twelfth (12th) AGM - 2023 | Video Conferencing ("VC") or Other Audio-Visual Means ("OAVM") Deemed Venue : Office No. 306, 3rd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri (E), Mumbai 400099 Maharashtra, India | 30th Day of June, 2023 | 11.30 AM |

b) Details of business transacted through Postal Ballot during the FY 2025-26 :

In compliance with Sections 108 and 110 and other applicable provisions of the Act, read with Rule 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI Listing Regulations, Secretarial Standard on General Meetings ("SS-2") issued by the Institute of Company Secretaries of India, including any statutory modification(s), clarification(s), substitution(s) or re-enactment(s) thereof for the time being in force, guidelines prescribed by the Ministry of Corporate Affairs (the "MCA"), Government of India, for holding general meetings / conducting postal ballot process through electronic voting (remote e-Voting) and any other applicable laws and regulations, the approval of the Members of the Company for below mentioned special resolutions were obtained through Postal Ballot Notices dated 16th April, 2025, 26th September 2025 and 11th February 2026.

For matters which are urgent and require shareholders' approval in the period between the AGMs, the Company seeks the approval of shareholders through postal ballot.

As per the provisions of the Act, the Company appointed CS Ridhita Agrawal, (ICSI Membership No. F10054, COP: 12917), Practicing Company Secretaries, Mumbai, as the Scrutinizer to conduct the postal ballot process in a fair and transparent manner. Upon completion of voting, the Scrutinizer submitted a consolidated report to the Chairman / Whole Time Director of the Company. The results were declared by the Chairman / Whole Time Director and published on the Company's website and communicated to the stock exchanges. If approved by the requisite majority, the resolution is deemed to have been passed on the last date of e-Voting, as specified in the postal ballot notice.

"During the financial year 2025–2026, the Company passed special resolutions through postal ballot as follows:

| Number and Year | Date of Scrutinizer's report | Date of passing the resolution | Special Resolution Passed |
|---------------------------------------|-------------------------------|--------------------------------|---|
| First Postal Ballot of FY 2025-2026 | Thursday, the 29th May, 2025 | Thursday, the 29th May, 2025 | (i) To consider and approve grant of employee stock options to the employees of the company under 'GEL Employee Stock Option Plan 2025 (ii) Appointment of Mr. Jitendra Paras Tatiya [DIN: 01319075] as a Director (Category - Non-Executive, Independent) of the Company, and also for a fixed first term of Three (03) consecutive years as an Independent Director of the Company |
| "Second Postal Ballot of FY 2025-2026 | Monday, the 03 November, 2025 | Monday, the 03 November, 2025 | (i) Appointment of Mrs. Jayashri Shashibhushan Bhake [DIN: 11297924] as a Director (Category-Non Executive, Independent) of the Company, and also for a fixed first term of Three (03) consecutive years as an Independent Director of the Company |
| Third Postal Ballot of FY 2025-2026 | Monday, the 23rd March, 2026 | Monday, the 23rd March, 2026 | (i) Re-Appointment of Ms. Chithra Variath Ranjith [DIN: 03222013] as a Director (Category-Non-Executive, Independent) of the Company, and also for a fixed second term of Five (05) consecutive years as an Independent Director of the Company |

c) The Company has provided e-voting platform to the members during all the previous three (3) Annual General Meetings.

d) Annual General Meeting for the Financial Year 2025-2026 :

| | |
|---|---|
| Day and Date | Friday, the 31st day of July, 2026 at 11.00 A.M |
| Time | 11.00 Hrs |
| Deemed Venue | Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri(E), Mumbai 400099 Maharashtra, India |
| E Voting Period | Tuesday, 28th July, 2026 at 09:00 A.M. and ends on Thursday, 30th July, 2026 at 05:00 P.M |
| Cut Off Date for E -Voting | Friday, the 24th July, 2026 |
| Record Date for Payment of Final Dividend | Friday, the 17th July, 2026 |
| Equity Shares - Stock Codes | |
| Trading Symbol at Stock Exchange | GLOBAL |
| Demat ISIN Number in NSDL & CDSL | INE291W01037 |
| Registrar & Share Transfer Agent and process of transfer of shares | |
| M/s Bigshare Services Private Limited, Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093 have been acting as the Registrar & Share Transfer Agent. All the Shareholders and Investors related Services, subject to the approval of the Company either through Board or Committee of the Board, are done by the said Registrar and Share Transfer Agent for and on behalf of the Company. | |

e) Stock Market Data

The monthly high and low prices of the Company's equity shares on the National Stock Exchange of India Limited (NSE), along with the corresponding movement in the Nifty 50 Index, are given below:

| Month | Share Price of GLOBAL NSE | | NIFTY 50 | |
|----------------|------------------------------|-------|-----------|-----------|
| | High | Low | High | Low |
| April 2025 | 65.35 | 41.55 | 24,457.65 | 21,743.65 |
| May 2025 | 67.20 | 50.06 | 25,116.25 | 23,935.75 |
| June 2025 | 68.99 | 60.00 | 25,669.35 | 24,473.00 |
| July 2025 | 71.90 | 62.10 | 25,608.10 | 24,598.60 |
| August 2025 | 68.10 | 60.04 | 25,153.65 | 24,337.50 |
| September 2025 | 70.50 | 62.90 | 25,448.55 | 24,432.70 |
| October 2025 | 73.50 | 55.30 | 26,104.20 | 24,605.95 |
| November 2025 | 84.55 | 66.01 | 26,310.45 | 25,318.45 |
| December 2025 | 98.40 | 84.00 | 26,325.80 | 25,693.25 |
| January 2026 | 92.00 | 73.36 | 26,373.20 | 24,919.80 |
| February 2026 | 112.35 | 79.50 | 26,341.20 | 24,571.75 |
| March 2026 | 111.00 | 90.15 | 24,989.35 | 22,283.85 |

Note:

- For disclosure and comparison purposes, the performance of Nifty 50, being a broad-based index of NSE, has been considered. The data has been compiled from the official website of the National Stock Exchange of India Limited / NSE Indices Limited. (Source: www.nseindia.com)

f) Distribution of Shareholding as on 31st March, 2026

| Range of Equity Shares held (Nos) | Number of Holders | % of Shareholders | No. of Equity Shares held | % of Capital |
|-----------------------------------|-------------------|-------------------|---------------------------|---------------|
| 01-500 | 17413 | 96.76 | 3,391,627 | 6.66 |
| 501-1000 | 261 | 1.45 | 979,155 | 1.92 |
| 1001-2000 | 138 | 0.77 | 1,023,492 | 2.01 |
| 2001-3000 | 55 | 0.31 | 691,022 | 1.36 |
| 3001-4000 | 29 | 0.16 | 520,083 | 1.02 |
| 4001-5000 | 29 | 0.16 | 641,624 | 1.26 |
| 5001-10000 | 36 | 0.20 | 1,322,440 | 2.60 |
| 10001 & Above | 35 | 0.19 | 42,332,057 | 83.17 |
| TOTAL | 17996 | 100.00 | 50,901,500 | 100.00 |

g) Shareholding Pattern (Category wise) as on 31st March, 2026:

| Sr. No | Category | No of Shareholders | No of Equity Shares | Percentage(%) |
|-----------|--|--------------------|---------------------|---------------|
| A. | Promoters and Promoter Group | | | |
| | i) Indian | | | |
| | a) Individuals | – | – | -- |
| | b) Body Corporates | 02 | 3,70,19,951 | 72.73 |
| | ii) Foreign | | | |
| | a) Individuals | – | – | – |
| | b) Body Corporates | – | – | – |
| | Total (A) | 02 | 3,70,19,951 | 72.73 |
| B. | Public | | | |
| | i) Institutions | | | |
| | a) Mutual Funds | -- | -- | -- |
| | b) Venture Capital Funds | -- | -- | -- |
| | c) Alternate Investment Funds | 1 | 30,605 | 0.06 |
| | d) Foreign Venture Capital Funds | -- | -- | -- |
| | e) Financial Institutions / Banks | -- | -- | -- |
| | f) Provident Fund / Pension Funds | -- | -- | -- |
| | g) Foreign Portfolio Investors Category I | 3 | 1,86,045 | 0.37 |
| | h) Foreign Portfolio Investors Category II | 1 | 19,788 | 0.04 |
| | Sub Total (B-1) | 4 | 2,36,438 | 0.47 |
| B. | ii) Central Government / State Government | -- | -- | -- |
| | iii) Non-Institutions | | | |
| | a) Individuals - i. Individual shareholders holding nominal share capital up to Rs. 2 lakhs. | 17,175 | 80,82,404 | 15.87 |
| | b) Individuals - ii. Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs. | 14 | 28,10,387 | 5.52 |

| | | | |
|------------------------------------|---------------|--------------------|----------------|
| c) Employee Trust | - | - | - |
| d) Overseas Depositories | - | - | - |
| e) Bodies Corporate | 52 | 16,78,586 | 3.30 |
| f) Any Other | | | |
| i) Clearing Members | 07 | 1,69,574 | 0.33 |
| ii) NRI's | 278 | 3,75,227 | 0.74 |
| iii) HUF's | 179 | 5,28,933 | 1.04 |
| Sub Total (B-2) | 17,705 | 1,36,45,111 | 26.80 |
| Sub Total (B) = (B-1 + B-2) | 17,710 | 1,38,81,549 | 27.27 |
| TOTAL (A + B) | 17,712 | 5,09,01,500 | 100.000 |

h) Dematerialization of shares and trading at Stock Exchanges (Liquidity) :

The equity shares of the Company are compulsorily traded in electronic form only. As on 31st March 2026, there were 5,09,01,500 equity shares dematerialized through depositories viz. National Securities Depository Limited and Central Depository Services (India) Limited, which represents 100% of the total paid-up capital of the Company.

ADDRESS FOR CORRESPONDENCE:

| ADDRESS FOR CORRESPONDENCE OF SHAREHOLDERS / INVESTORS | |
|--|--|
| For all matters relating to Shares & Dematerialisation of shares be sent to | For all matters relating to Annual Reports / Dividend / Grievances : |
| M/s. Bigshare Services Private Limited CIN : U99999MH1994PTC076534 Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093, Maharashtra, India Phone : 022-62638204 Fax : 022-62638204 E-mail : investor@bigshareonline.com Website : http://www.bigshareonline.com | Company Secretary GLOBAL EDUCATION LIMITED Office No.205 ,02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri (E), Mumbai 400099 Maharashtra, India Phone: 022 - 49242584 Email: investorinfo@globaledu.net.in Website: http://www.globaledu.net.in |

12. CEO/CFO Certificate on Corporate Governance

The Company has obtained a certificate from the Whole-Time Director (CEO) and Chief Financial Officer confirming compliance with the Corporate Governance requirements as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").

13. Secretarial & Corporate Governance Compliance:

- FCS Riddhita Agrawal, Company Secretaries, Mumbai [ICSI Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022] have conducted Secretarial Audit of the Company for the year 2025-26 ended 31st March, 2026. The Audit Report confirms that the Company has complied with the applicable provisions of the Companies Act and the Rules made there under, SEBI Listing Regulations and other laws applicable to the Company. The Secretarial Audit Report forms part of the Board's Report.
- The Company has duly complied with submission of Annual Secretarial Compliance Report obtained from FCS Riddhita Agrawal, Company Secretaries, Mumbai [ICSI Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022], for the Financial Year 2025-26 ended 31st March, 2026 pursuant to Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read with the SEBI Circular bearing No. CIR/CFD/CMD1/27/2019 dated 08th February, 2019.
- FCS Riddhita Agrawal, Company Secretaries, Mumbai [ICSI Membership No. FCS 10054 & Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022], carry out a quarterly Reconciliation of Share Capital Audit, to reconcile the total admitted capital with National Securities Depository Ltd. (NSDL) and Central Depository Services (India) Ltd. (CDSL) and the

total issued and listed capital. The audit confirms that the total issued/ paid-up capital is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL and CDSL).

- (iv) The Company has obtained a Certificate regarding compliance stipulation of Corporate Governance as stipulated in the Listing Regulations from CS Riddhita Agrawal, Company Secretaries, Mumbai [ICSI Membership No. FCS 10054& Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022] is annexed to the Corporate Governance Report, which form an integral part of the Board's Report of the Company .
- (v) The Company has also obtained a Certificate of non-disqualification of Directors from CS Riddhita Agrawal, Company Secretaries, Mumbai [ICSI Membership No. FCS 10054& Certificate of Practice No. 12917 & Peer Review Certificate No 1838/2022], pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the Listing Regulations is annexed to the Corporate Governance Report, which form an integral part of the Board's Report of the Company.

NON-MANDATORY REQUIREMENTS

The Company has complied with the mandatory requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has complied with the Discretionary Requirements as specified by Regulation 27(1) of SEBI Listing Regulations which are as under

1. Shareholder Rights

The quarterly and annual financial results are disseminated through the stock exchange(s) and are also made available on the Company's website at www.globaledu.net.in instead of being individually sent to shareholders.

2. Report on Corporate Governance

This Corporate Governance Report together with the Management Discussion and Analysis forms a comprehensive report on compliance with Corporate Governance requirements during the financial year 2025–2026..

3. Reporting of Internal Auditors

The Internal Auditors report directly to the Audit Committee and/or the Board of Directors from time to time..

4. Separate posts for the Chairperson and the Whole Time Director [Executive Director]

The positions of Chairperson and Whole-Time Director are held by separate individuals. The Chairperson is a Non-Executive Director..

5. Modified Opinion (s) in Audit Report :

The Statutory Auditors' Report on the financial statements for the financial year 2025–2026 does not contain any modified opinion.

For and on behalf of the Board

Sd/-
GURURAJ VASANTRAO KARAJAGI
 DIRECTOR
 DIN: 01330419

Sd/-
ADITYA BHANDARI
 WHOLE-TIME DIRECTOR
 DIN: 07637316

Place : Nagpur

Date : 28th May, 2026

AUDITORS' CERTIFICATE

Certificate on compliance with the conditions of Corporate Governance

To

The Members

Global Education Limited

CIN – L 80301 MH 2011 PLC 219291

Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,

Sahar Road, Parsiwada, Andheri (E), Mumbai-400099, Maharashtra, India

I have examined the compliance of conditions of Corporate Governance by **Global Education Limited (“the Company”)** for the financial year 2025-26 ended 31st March, 2026, as stipulated under Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”).

Managements' Responsibility

The compliance of conditions of the Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure the compliance with the conditions of the Corporate Governance stipulated in Listing Regulations.

Auditor's Responsibility

My responsibility is limited to examining the procedures and implementation thereof, adopted or followed by the Company, for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

I have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements, by the Company.

Opinion

Based on my examination of the relevant records and according to the information and explanations provided to me together with the representations provided by the Company Management, I do hereby certify that, the Company has complied with the conditions of Corporate Governance, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub-regulation (2) of Regulation 46 and Paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”), for the financial year 2025-2026 ended 31 March 2026.

I further state that such compliance is neither an assurance as to the further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS Riddhita Agrawal

Practicing Company Secretary

ICSI Membership No: FCS - 10054

C.P.No. 12917

Peer Review Certificate No: 1838/2022

UDIN: F010054H000511280

Place: Mumbai

Date: 28/05/2026

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

[Pursuant to Regulation 34 (3) and Schedule V Para C Clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members

Global Education Limited

CIN – L 80301 MH 2011 PLC 219291

Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,
Sahar Road, Parsiwada, Andheri (E), Mumbai - 400099, Maharashtra, India

I have examined the relevant registers, records, forms, returns and declarations or disclosures received from all the Director/s of Global Education Limited, [CIN - L 80301 MH 2011 PLC 219291], and having its registered office at Office No. 205, 02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri(E), Mumbai 400099 Maharashtra, India, (hereinafter referred to as 'the Company'), produced before me by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V, Para C, Clause 10 (i), of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [as amended].

In my opinion and to the best of my information and according to the verifications (including Directors Identification Number (DIN) status at the MCA Portal-www.mca.gov.in) as considered necessary and explanations furnished to me by the Company, its officers, agents and authorized representatives, I do hereby certify that None of the Director/s on the Board of the Company as stated below for the financial year 2025-2026 ended 31 March 2026 have been debarred or disqualified from being appointed or continuing as the Director/s of Company or Companies by the Securities and Exchange Board of India (SEBI), Ministry of Corporate Affairs (MCA), or any such other Statutory Authority:-

| Sr. No. | Name of Director | DIN | Date of appointment in Company |
|---------|-------------------------------------|----------|--------------------------------|
| 1. | Mr. Rajan Madhaorao Welukar | 00066062 | 28/04/2023 |
| 2. | Mr. Aditya Praneet Bhandari | 07637316 | 24/10/2016 |
| 3. | Mr. Inder Krishen Bhat | 08901891 | 07/10/2020 |
| 4. | Mr. Gururaj Vasantrao Karajagi | 01330419 | 17/08/2017 |
| 5. | #Ms. Shunali Kunal Nagarkatti | 08414855 | 18/04/2019 |
| 6. | \$Mrs. Jayashri Shashibhushan Bhake | 11297924 | 26/09/2025 |
| 7. | Mrs. Chithra Variath Ranjith | 03222013 | 20/05/2024 |
| 8. | *Mr. Jitendra Paras Tatiya | 01319075 | 16/04/2025 |

Notes:

Ceased to be a Director from the close of working hours on April 16, 2025

*Appointed as Director on 16th April, 2025

\$ Appointed as Director on 26th September, 2025

Ensuring the eligibility of, for the appointment or continuity of every Director on the Board, is the responsibility of the management of the Company. My responsibility is to express an opinion on these, based on my verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

CS Riddhita Agrawal

Practicing Company Secretary

ICSI Membership No: FCS - 10054

C.P.No. 12917

Peer Review Certificate No: 1838/2022

UDIN: F010054H000511291

Place: Mumbai

Date: 28/05/2026

DECLARATION & CERTIFICATION BY THE BOARD OF DIRECTORS

DECLARATION FROM THE WHOLE-TIME DIRECTOR OF THE COMPANY REGARDING THE ADHERENCE TO THE CODE OF BUSINESS CONDUCT AND PRINCIPLES BY THE BOARD OF DIRECTORS AND SENIOR MANAGEMENT OF THE COMPANY

[Pursuant to Regulation 34(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To

The Members

Global Education Limited

CIN – L 80301 MH 2011 PLC 219291

Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL,

Sahar Road, Parsiwada, Andheri(E), Mumbai 400099 Maharashtra, India

On the basis of the written declaration received from the Members of the Board and Senior Management Personnel of the Company in terms of Part D of Schedule V read with Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), I do hereby certify that the Members of the Board of Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Business Principles and Conduct of the Company during the Financial Year 2025-26 ended 31 March, 2026.

For and on behalf of the Board

Sd/-

ADITYA BHANDARI

WHOLE-TIME DIRECTOR

DIN: 07637316

Place : Nagpur

Date : 28th May, 2026

DECLARATION & CERTIFICATION BY THE BOARD OF DIRECTORS

CERTIFICATION BY THE WHOLE TIME DIRECTOR (WTD) AND CHIEF FINANCIAL OFFICER (CFO) ON FINANCIAL STATEMENTS OF THE COMPANY:

[Pursuant to Regulation 17(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

We, Aditya Praneet Bhandari, Whole-time Director and Anshul Lalit Jain Chief Financial Officer of Global Education Limited, certify that:

1. We have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2026 and to the best of our knowledge and belief:
 - a) these statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading and
 - b) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
2. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's Code of Conduct.
3. We are responsible for establishing and maintaining internal controls for financial reporting and we have:
 - a) evaluated the effectiveness of internal control systems of the Company;
 - b) disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which we are aware; and
 - c) taken steps to rectify such deficiencies, wherever identified.
4. We have indicated to the Auditors and the Audit Committee, wherever applicable:
 - a) significant changes in internal control over financial reporting during the year;
 - b) significant changes in accounting policies during the year, which have been disclosed in the notes to the financial statements; and
 - c) instances of fraud, if any, involving management or employees having significant role in internal controls.
5. We further confirm that we have not denied any employee access to the Audit Committee in respect of matters involving alleged misconduct and that whistle-blower protection has been provided in accordance with the Company's Whistle Blower Policy.

For and on behalf of the Board

Sd/-
ADITYA BHANDARI
WHOLE-TIME DIRECTOR
DIN: 07637316

Sd/-
ANSHUL LALIT JAIN
CHIEF FINANCIAL OFFICER

Place : Nagpur
Date : 28th May, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOBAL EDUCATION LTD.

CIN No: L80301MH2011PLC219291

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of GLOBAL EDUCATION LTD ("the Company"), which comprise the Balance Sheet as at 31 March, 2026, the statement of Profit and Loss (including other comprehensive income), the statement of change in equity and the statement of cash flow for year ended on that date and a summary of significant accounting policies and other explanatory information. (Hereafter referred as 'standalone Ind AS financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of state of affairs of the Company as at 31st March, 2026, the Profit and the total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis of opinion

We conducted our audit of standalone financial statement in accordance with standard on Auditing ("SA") specified under section 143 (10) of the Act. Our responsibility under those standards is further described in the auditors' responsibilities for the audit of standalone financial statement section of our report. We are independent of the company in accordance with the code of Ethics issued by institute of chartered Accountants ("ICAI") together with the ethical requirement that are relevant to our audit of the standalone financial statement under provision of the act and the rules are made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statement.

Key Audit Matters

The Key audit matters are those matters that, in our professional judgement were of most significant in our audit of standalone financial statement of the current period. These matters were addressed in the context of our audit of the standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

Information other than the Standalone Ind AS Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management discussion and analyses, Board's Report including annexure to Board's Report, Business Responsibility and sustainability Report, Corporate Governance and Shareholder's information, but does not include the Consolidated Financial Statement, Standalone financial statement, and our Auditor's report thereon.

Our opinion on the Standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, Management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matter relating to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate the Company or to cease the operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our Objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement whether due to error or fraud, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial statements, including the disclosures, and whether the Standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable users of the Standalone financial statement may be influenced. We considered quantitative materiality and qualitative factors in

- (I) Planning the scope of our Audit work and evaluating results of our work.
- (II) To evaluate the effects of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charged with governance, we determined those matters that were of most significance in the audit of standalone financial statement of the current period and are therefore the key audit matters. We describe these matters in our Auditor's report unless law or regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be accepted to outweigh the public interest benefit of such communication.

Report on Other Legal and Regulatory Requirements

1. B.1. As required by Section 143 (3) of the Act, we report that :

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of Cash flow and statement of change in equity dealt with by this Report are in agreement with the relevant books of account;
- (d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company, and the operating

effectiveness of such controls, refer to our separate report in Annexure A, our Report expresses an unmodified opinion on the adequacy and the operating effectiveness of the Company's Internal Financial Controls with reference to the Standalone Financial Statements.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended :

In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the year, is in accordance with section 197 of the act.

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us :

- i. The Company does not have any pending litigations which would affect its financial position.
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company

- iv. (a) The Management represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recording in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (b) The respective Management represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances , nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. As informed to us,

- (a) The Final Dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable.

- (b) The Interim Dividend declared and paid by the Company during the year and until the date of this report is in compliance with section 123 of the Act

- (c) The Board of Directors of the Company has proposed Final Dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The Amount of Dividend proposed is in accordance with section 123 of the Act as applicable.

vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.

2. As required by Companies (Auditors Report) Order, 2020 (the "Order") issued by Central Government in terms of section 143 (11) of the Act, we give in "Annexure B", a statement on the matters specified in paragraph 3 and 4 of the Order.

For and on behalf of

Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

Jayant I Mehta

Partner

Membership No: 042630

Place: Mumbai

Date: 28th May'2026

UDIN: 2542630BMKOZO2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1(f) under 'Report on other Legal and Regulatory requirements' section of our Report the Member of Global Education Ltd of even date)

Report on the Internal Financial Controls of Standalone Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Standalone Financial Statement of of Global Education Limited ('the Company') as of 31st March, 2026 in conjunction with our audit of the Standalone Ind As financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls with reference to Standalone Financial Statement based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants (ICAI) of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to the Standalone Financial Statement based on our audit. We conducted our audit in accordance with the Guidance note on Audit of internal financial controls over financial reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to standalone financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls with reference to Standalone Financial Statements.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Standalone Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Standalone Financial Statement includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Standalone Financial Statements to future periods are subject to the risk that the internal financial control with reference to Standalone Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system with reference to Standalone Financial Statement and such internal financial controls over financial reporting were operating effectively as at 31st March, 2026 based on criteria for the internal Financial control with reference to Standalone Financial Statements established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

Jayant I Mehta

Partner

Membership No: 042630

Place: Mumbai

Date: 28th May' 2026

UDIN: 2542630BMKOZO2026

ANNEXURE - 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Global Education Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- I. In respect of the Company's Property, plant and equipment and intangible assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, plant and equipment. Equipment which, in our opinion, is reasonable having regard to the size of the Company and the nature
 - (B) The Company has maintained proper records showing full particulars of intangible assets.
 - (b) The Company has a program of physical verification of Property, plant and of its assets on reasonable intervals. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on our examination of the registered sale deed / transfer deed / conveyance deed / property tax receipts provided to us, we report that, the title in respect of Office Premises, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.
 - (d) The Company has not revalued any of its Property, Plant and Equipment and intangible assets during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. (a) The physical verification of inventory has been conducted at reasonable intervals by the management and, in our opinion, the coverage and procedure of such verification by the management is appropriate; According to the information and explanations given to us, no material discrepancies of 10% or more were noticed on such verification.
- (b) The Company has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments in companies and granted unsecured loans to other parties, during the year, in respect of which:
 - (a) During the year, the Company has provided loans or advances in the nature of loans to other entity other than wholly owned subsidiary company, associates and Joint ventures during the year, in respect of which
 - (A) The aggregate amount of loan given to other parties during the year is Rs.180.00 Lacs and balance outstanding at the balance sheet date is Rs. 524.00 Lacs.
 - (B) The aggregate amount of loan given to subsidiaries is Rs.146.40 Lacs and balance outstanding at the balance sheet date is Rs. 443.50 Lacs
 - (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
 - (c) In respect of loans granted by the Company, the schedule of repayment of principal and payment of interest has been stipulated and the repayments of principal amounts and receipts of interest are generally been regular as per stipulation
 - (d) In respect of loans granted by the Company, there is no overdue amount remaining outstanding as at the balance sheet date.
 - (e) No loan granted by the Company which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to the same parties.
 - (f) The Company has granted loans or advances in the nature of loans repayable on demand. Hence, reporting under clause 3(iii)(f) is as follows

(Rs. in Lakhs)

| Particulars | Other than Related Parties | Promoters | Related Parties |
|--|----------------------------|-----------|-----------------|
| Total amount of Loan/ Advances in Nature of loan | 524.00 | - | 443.50 |
| Repayable on Demand (a) | 524.00 | - | 443.50 |
| Agreement does not specify any terms or period of repayment (b) | - | - | - |
| Total (a+b) | 524.00 | - | 443.50 |
| Percentage of Loans/Advances in nature of loans to the total Loans | 54.16% | - | 45.84% |

- iv. The Company has complied with the provisions of Sections 185 and 186 of the Companies Act, 2013 in respect of loans granted, investments made and guarantees and securities provided, as applicable.
- v. The Company has not accepted any deposit or amounts which are deemed to be deposits. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub - section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. in respect of statutory dues:

- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Cess, service tax and other material statutory dues applicable to it with the appropriate authorities.

There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Cess, Service tax and other material statutory dues in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.

- (b) Details of statutory dues referred to in sub-clause (a) above which have not been deposited as on March 31, 2026 on account of disputes are given below :

| Nature of the statute | Nature of dues | Forum where Dispute is Pending | Period to which the Amount Relates | Amount In ₹ Lacs |
|-----------------------|----------------|--------------------------------|------------------------------------|------------------|
| Not Applicable | | | | |

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as Income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix. (a) The Company has not taken any loans or other borrowings from any lender. Hence reporting under clause 3(ix)(a) of the Order is not applicable
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the financial statements of the Company, funds raised on short- term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) On an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (f) The Company has not raised any loans during the year and hence reporting on clause 3(ix)(f) of the Order is not applicable.
- x. (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.

- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) According to the information and explanation given to us, the company has not received any whistle blower complaints during the year (and upto the date of this report), while determining the nature, timing and extent of our audit procedure.
- xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
(b) We have not considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors. and hence provisions of section 192 of the companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xi. (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.
(b) In respect of ongoing projects, the Company has No unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable for the year.

For PATEL SHAH & JOSHI

Chartered Accountants

Firm's Registration No. 107768W

Jayant I Mehta

Partner

Membership No. : 042630

Place: Mumbai

Date: 28th May' 2026

UDIN : 2542630BMKOZO2026

Global Education Limited
Balance Sheet as at 31st March, 2026

| (Amount in ₹ Lacs) | | | |
|--|---|---|------------------------|
| Particulars | Note No | As on 31st March, 2026 | As on 31st March, 2025 |
| I. ASSETS | | | |
| A. Non-current assets | | | |
| (a) Property, Plant and Equipment & Intangible assets | 3 | 1148.80 | 1014.61 |
| (b) Financial Assets | | | |
| (i) Investments | 4 | 5827.75 | 4051.17 |
| (ii) Others | 5 | 147.41 | 113.86 |
| (c) Deferred tax Asset (Net) | 15 | 144.98 | 144.75 |
| (d) Other non-current assets | 6 | - | - |
| Total Non-current assets | | 7268.94 | 5324.39 |
| B. Current assets | | | |
| (a) Current Investments (Financial Assets) | | 0.03 | 0.03 |
| (b) Inventories | 7 | 246.44 | 201.25 |
| (c) Financial Assets | | | |
| (i) Trade receivables | 8 | 4177.13 | 2732.68 |
| (ii) Cash and cash equivalents | 9 | 455.08 | 462.08 |
| (iii) Loans and Advances | 10 | 967.50 | 2153.56 |
| (d) Other current assets | 11 | 73.21 | 67.94 |
| Total Current assets | | 5919.38 | 5617.54 |
| TOTAL ASSETS | | 13188.32 | 10941.93 |
| II. EQUITY AND LIABILITIES | | | |
| A. Equity | | | |
| (a) Equity Share Capital | 12 | 1018.03 | 1018.03 |
| (b) Other Equity | 13 | 11321.95 | 9356.84 |
| Total Equity | | 12339.98 | 10374.87 |
| LIABILITIES | | | |
| B. Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Other financial liabilities | 14 | 33.51 | 17.68 |
| (b) Deferred tax liabilities (Net) | - | - | - |
| Total Non-current liabilities | | 33.51 | 17.68 |
| C. Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | 16A | - | - |
| (ii) Trade payables | 16B | 439.02 | 224.64 |
| (iii) Other financial liabilities | 14 | 140.11 | 121.91 |
| (b) Other current liabilities | 17 | 217.30 | 170.55 |
| (c) Provisions | 18 | 18.41 | 32.29 |
| Current Tax Liabilities (Net) | | - | - |
| Total Current liabilities | | 814.83 | 549.39 |
| Total liabilities | (B+C) | 848.34 | 567.07 |
| TOTAL EQUITY AND LIABILITIES | | 13188.32 | 10941.93 |
| <p>See accompanying notes forming part of financial statements</p> <p>As per our report of even date attached</p> <p>For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W</p> <p>Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026</p> | <p>1, 2 & 27 onwards</p> <p>Mr. Aditya Bhandari Whole Time Director DIN:07637316</p> <p>Mrs. Preeti Pachariwala Company Secretary Membership No. F7502</p> <p>Place: Nagpur</p> | <p>For and on behalf of the Board of Directors Global Education Limited</p> <p>Mr. Gururaj Karajagi Director DIN:01330419</p> <p>Mr. Anshul Jain Chief Financial Officer</p> <p>Date: 28th May, 2026</p> | |

Global Education Limited
Statement of profit and loss for the year ended 31st March, 2026

(Amount in ₹ Lacs)

| PARTICULARS | Note No | For the Year ended 31st March, 2026 | For the Year ended 31 March, 2025 |
|--|-----------|--|---|
| Revenue from operations | 19 | 8905.18 | 6802.83 |
| Other income | 20 | 317.45 | 340.75 |
| Total Revenue | | 9222.63 | 7143.58 |
| Cost of materials consumed | | | - |
| Operational Expenses | 21 | 712.25 | 498.68 |
| Purchase of stock-in-trade | 22 | 2715.29 | 1745.10 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | 23 | (45.20) | (109.19) |
| Employee benefit expense | 24 | 1340.97 | 859.10 |
| Finance cost | 25 | 0.29 | - |
| Depreciation and amortisation expense | 3 | 399.19 | 324.07 |
| Other expense | 26 | 784.90 | 430.59 |
| Total Expenses | | 5907.69 | 3748.35 |
| Profit/ (loss) before exceptional items and tax | | 3314.94 | 3395.24 |
| Exceptional items | | | - |
| Profit/ (loss) before tax | | 3314.94 | 3395.24 |
| Tax expense | | | |
| a) Current tax | | 851.11 | 864.80 |
| Less: MAT credit Entitlement | | | |
| b) Prior period taxes | | (8.28) | 8.92 |
| c) Deferred tax expense/ (Income) | | 2.07 | 1.01 |
| Profit/ (loss) for the period from continuing operations | | 2470.04 | 2520.50 |
| Profit/ (loss) for the period | | 2470.04 | 2520.50 |
| Other comprehensive income | | | |
| - Items that will not be reclassified to profit or loss | | | |
| (a) Fair Value of equity Instruments through other comprehensive income | | | - |
| (b) Remeasurement of defined benefits plan | | (9.10) | (1.43) |
| Tax expense | | | |
| a) Current tax | | | - |
| b) Deferred tax | | (2.29) | (0.36) |
| Net Amount | | (6.81) | (1.07) |
| Total comprehensive income for the period | | 2463.23 | 2519.43 |
| <i>(Profit/ loss + other comprehensive income)</i> | | | |
| Earnings per equity share | | | |
| a) Basic (₹) | | 4.85 | 4.95 |
| b) Diluted (₹) | | 4.85 | 4.95 |
| See accompanying notes to the financial statements | | | |
| See accompanying notes forming part of financial- statements | 1, 2 & 27 | For and on behalf of the Board of Directors | |
| As per our report of even date attached | onwards | Global Education Limited | |
| For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W | | Mr. Aditya Bhandari Whole Time Director DIN:07637316 | Mr. Gururaj Karajagi Director DIN:01330419 |
| Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026 | | Mrs. Preeti Pachariwala Company Secretary Membership No. F7502 Place: Nagpur | Mr. Anshul Jain Chief Financial Officer Date: 28th May, 2026 |

Global Education Limited
Statement of Cash Flow for the year ended 31st March, 2026

(Amount in ₹ Lacs)

| Particulars | Year ended | | Year ended | |
|--|--|--|-----------------|------------------|
| | | | | |
| | 31st March 2026 | | 31st March 2025 | |
| A) Cash Flow from Operating Activities | | | | |
| Net Profit before Tax and Extraordinary Items | 3314.94 | | 3395.24 | |
| Adjustment for : | | | | |
| Interest Expense | - | | - | |
| Interest income | (144.89) | | (320.75) | |
| Dividend Income | (114.18) | | (27.00) | |
| Employee stock option expenses | 10.89 | | - | |
| Provision for diminution in value of Investment | 2.36 | | 2.27 | |
| WDV of assets written off | - | | - | |
| Gain/(Loss) on remeasurement of defined benefit plans | (9.10) | | (1.43) | |
| Profit /(Loss) on sale of investment/Fixed Assets | (0.48) | | 7.26 | |
| Investments written off | - | | - | |
| Depreciation | 399.19 | | 324.07 | |
| Operating Profit Before Working Capital Changes | | 3458.73 | | 3379.66 |
| Capital Changes | | | | |
| Inventories | (45.20) | | (109.19) | |
| Trade receivables | (1444.44) | | (166.94) | |
| Other Assets | (5.27) | | 37.86 | |
| Financial Liabilities | 18.20 | | 49.45 | |
| Trade payables | 214.38 | | (83.89) | |
| Non-Current Liabilities | 15.83 | | 7.60 | |
| Other Current Liabilities | 46.75 | | (42.29) | |
| Provisions | (13.88) | | (163.34) | |
| Other Assets | - | | - | |
| Other Non Current Assets | - | | - | |
| Other Financial Assets | (33.55) | | 1.15 | |
| Cash generated from operations | 2211.54 | | 2910.07 | |
| Direct Taxes | (851.11) | | (864.80) | |
| Taxes of earlier years | 8.28 | | (8.92) | |
| Net Cash From Operating Activities (A) | | 1368.71 | | 2036.35 |
| B) Cash Flow from Investing Activities | | | | |
| Property, Plant and Equipment & Intangible Assets Purchased | (533.52) | | (570.08) | |
| Interest and finance charges received | 144.89 | | 320.75 | |
| Dividend Income received | 114.18 | | 27.00 | |
| Long term loans and advances | 1186.06 | | (134.16) | |
| Investment in Subsidiary | - | | (0.33) | |
| Profit /(Loss) on sale of Fixed Asset | 0.48 | | (7.26) | |
| Provision for diminution in value of Investment | (2.36) | | (2.27) | |
| Sale of Investment, Fixed assets & movement in CWIP | 0.15 | | 193.67 | |
| Investment made | (1776.58) | | (1518.75) | |
| Net Cash used in Investing Activities (B) | | (866.70) | | (1691.44) |
| C) Cash Flow from Financing Activities | | | | |
| Dividend Paid | (509.02) | | (712.62) | |
| Increase/(Decrease) in borrowings | - | | - | |
| Interest paid on borrowings | - | | - | |
| Net Cash used in Financing Activities (C) | | (509.02) | | (712.62) |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | | (7.00) | | (367.71) |
| Opening Balance of Cash & Cash Equivalents | | 462.08 | | 829.79 |
| Closing Balance of Cash & Cash Equivalents | | 455.08 | | 462.08 |
| See accompanying notes forming part of financial statements | 1, 2 & 27 onwards | For and on behalf of the Board of Directors Global Education Limited | | |
| For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W | Mr. Aditya Bhandari Whole Time Director DIN:07637316 | Mr. Gururaj Karajagi Director DIN:01330419 | | |
| Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026 | Mrs. Preeti Pachariwala Company Secretary Membership No. F7502 Place: Nagpur | Mr. Anshul Jain Chief Financial Officer Date: 28th May, 2026 | | |

Global Education Limited

Statement of changes in equity for the period ended 31st March 2026

A. Equity share capital

(Amount in ₹ Lacs)

| Particulars | Opening balance as at 1st April' 2025 | Changes in equity share capital during the year | Closing balance as at 31st March'2026 |
|------------------------------|---------------------------------------|---|---------------------------------------|
| Equity Shares of Rs.2/- each | 1018.03 | - | 1018.03 |
| Total | 1018.03 | - | 1018.03 |

B. Other Equity

(Amount in ₹ Lacs)

| Particulars | RESERVES AND SURPLUS | | | | | |
|--|----------------------------|----------------------------|-----------------|------------------------|-----------------------------|-----------------|
| | Capital Redemption Reserve | Securities Premium Reserve | General Reserve | Surplus In P&L account | Share based payment reserve | Total |
| Balance as at 31st March, 2025 | 2.50 | 879.70 | - | 8474.64 | - | 9356.84 |
| Profit for the period | - | - | - | 2470.05 | - | 2470.05 |
| Compensation for options granted during the year | | | | | 10.89 | 10.89 |
| Remeasurement Gain on Defined Benefit Plan (Post Notional Tax Effect) | - | - | - | (6.81) | | (6.81) |
| Total comprehensive income for the year | - | - | - | 2463.23 | | 2463.23 |
| Dividend | - | - | - | (509.02) | | (509.02) |
| Balance as at 31st March, 2026 | 2.50 | 879.70 | - | 10428.86 | 10.89 | 11321.95 |
| Balance as at 1st April, 2024 | 2.50 | 879.70 | - | 6667.83 | | 7550.02 |
| Profit for the period | | - | - | 2520.50 | | 2520.50 |
| Remeasurement Gain on Defined Benefit Plan (Post Notional Tax Effect) | - | - | - | (1.07) | | (1.07) |
| Total comprehensive income for the year | - | - | - | 2519.43 | | 2519.43 |
| Dividend | - | - | - | (712.62) | | (712.62) |
| Balance as at 31st March, 2025 | 2.50 | 879.70 | - | 8474.64 | | 9356.84 |

Nature of reserves

- i. Surplus in P & L Account represent the undistributed profits of the Company.
- ii. Capital Redemption Reserve represents the Statutory Reserve.
- iii. General reserve represents the statutory reserve, this is in accordance with Indian Corporate Law wherein a portion of profit is apportioned to general reserve.
- iv. Securities Premium reserve represents the amount received in excess of par value of securities. Section 52 of Companies Act, 2013 specifies restriction and utilisation of security premium.

Global Education Limited
Notes forming part of Financial Statement for the Year ended 31st March, 2026

Note 3: Property, Plant and Equipment & Intangible Assets

(Amount in ₹ Lacs)

| Sr. No. | BLOCK HEAD | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | | | |
|-----------------------------------|------------------------------|------------------|---------------|--------------|------------------|------------------|----------------|-----------------------------|--------------------------|------------------|------------------|----------------|
| | | AS ON 01/04/2025 | ADDITION | DELETION | AS ON 31/03/2026 | AS ON 01/04/2025 | For the Period | Transfer to General Reserve | Reversal of depreciation | AS ON 31/03/2026 | AS ON 31/03/2025 | |
| Tangible Assets : | | | | | | | | | | | | |
| 1 | Leasehold Improvement | 18.16 | 2.42 | - | 20.58 | 17.26 | 0.00 | - | 2.68 | 17.26 | 3.32 | 0.91 |
| 2 | Computer Hardware | 1600.87 | 90.16 | 2.82 | 1688.21 | 1136.31 | 299.71 | - | - | 1433.35 | 254.86 | 464.55 |
| 3 | Vehicles | 54.87 | 1.31 | - | 56.18 | 46.35 | 2.39 | - | - | 48.73 | 7.44 | 8.52 |
| 4 | Lab Equipments | 91.06 | - | - | 91.06 | 81.45 | 3.58 | - | - | 85.04 | 6.02 | 9.60 |
| 5 | Electric Installation | 70.67 | 18.39 | - | 89.06 | 49.97 | 5.30 | - | - | 55.28 | 33.79 | 20.70 |
| 6 | Furniture | 124.75 | 24.82 | - | 149.58 | 90.78 | 8.88 | - | - | 99.67 | 49.91 | 33.97 |
| 7 | Office Equipments | 141.78 | 29.51 | - | 171.29 | 112.61 | 14.19 | - | - | 126.81 | 44.48 | 29.17 |
| 8 | Building | 612.16 | 366.90 | - | 979.07 | 174.00 | 62.69 | - | - | 236.69 | 742.38 | 438.16 |
| Intangible Assets : | | | | | | | | | | | | |
| 9 | Software | 114.37 | - | - | 114.37 | 105.34 | 2.44 | - | - | 107.78 | 6.59 | 9.03 |
| 10 | Intellectual Property rights | - | - | - | - | - | - | - | - | - | - | - |
| Capital Work in Progress : | | | | | | | | | | | | |
| | | - | 81.55 | - | - | - | - | - | - | - | - | - |
| | Grand Total > | 2828.70 | 615.07 | 84.37 | 3359.39 | 1814.09 | 399.19 | 2.68 | 2.68 | 2210.59 | 1148.80 | 1014.61 |

Note 3A: Capital Work-in-Progress

| Particulars | As on 31st March 2026 | | | | As on 31st March 2025 | | | | |
|--------------------------------|-----------------------|-----------|-----------|-------------------|-----------------------|----------|-----------|-----------|-------------------|
| | < 1 year | 1-2 years | 2-3 years | More than 3 years | Total | < 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | - | - | - | - | - | - | - | - | - |
| Projects temporarily suspended | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - |

Note 3A.1: Capital Work-in-Progress whose completion is overdue or has exceeded its cost compared to its original plan

| Particulars | As on 31st March 2026 | | | | As on 31st March 2025 | | | | |
|--------------|-----------------------|-----------|-----------|-------------------|-----------------------|----------|-----------|-----------|-------------------|
| | < 1 year | 1-2 years | 2-3 years | More than 3 years | Total | < 1 year | 1-2 years | 2-3 years | More than 3 years |
| Others | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - |

Global Education Limited
Notes forming part of Financial Statement for the year ended 31st March, 2026

Note 4 : Investments

(Amount in ₹ Lacs)

| Sr. No. | Name of the Body Corporate | As at 31st March 2026 | | As at 31st March 2025 | |
|---------|---|-----------------------|----------------|-----------------------|----------------|
| | | No. of Shares | Amount | No. of Shares | Amount |
| (a) | Investment in Equity Instruments (Quoted) Investments designated at fair value through profit and loss | - | - | - | - |
| | Sub Total | - | - | - | - |
| (b) | Investment in Equity Instruments (Unquoted) Investments designated at fair value through profit and loss | | | | |
| | 1. Equity Shares of Subsidiaries | | | | |
| | Global BIFS Academy Pvt Ltd | 2,25,500 | 22.55 | 2,25,000 | 22.55 |
| | YOCO Pvt Ltd (Formerly YOCO Stays Pvt Ltd) | 2,50,000 | 25.00 | 2,50,000 | 25.00 |
| | Global Sports & Music Pvt Ltd (Formerly Global Sports Academy Pvt Ltd) | 23,81,400 | 238.14 | 23,81,400 | 238.14 |
| | Ownprep Private Limited | 5,100 | 0.51 | 5,100 | 0.51 |
| | Sub-Total | | 286.20 | | 286.20 |
| | 2. Equity Shares of Other Companies | | | | |
| | Associate | | | | |
| | Yola Stays Ltd (Subdivision of FV from Rs. 10/- to Rs.5/- Per share) (Formerly Rishiraj Enterprises Pvt Ltd) | 24,00,000 | 1320.00 | 24,00,000 | 1320.00 |
| | Rishiraj Infravision Pvt Ltd (Share) | 28,230 | 0.28 | 28,230 | 0.28 |
| | Others | | | | |
| | NSE Limited | 3,25,000 | 4149.87 | 2,35,000 | 2351.00 |
| | Active Infrastructures Ltd (Share) | 42,000 | 71.40 | 42,000 | 73.75 |
| | EduGorilla Community Pvt. Ltd. | - | - | 141 | 19.94 |
| | Sub Total | - | 5541.55 | - | 3764.97 |
| (c) | Investment in Bonds & Mutual Funds Investments designated at fair value through profit and loss | - | - | - | - |
| | Sub Total | - | - | - | - |
| | Total | | 5827.75 | | 4051.17 |

Note: All shares are fully paidup and Unquoted Shares are valued at cost.

Global Education Limited

Notes forming part of Financial Statement for the year ended 31st March, 2026

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|---|-------------------------|-------------------------|
| Note 5: Other Non-Current Financial Assets | | |
| Deposit With Others | 147.41 | 113.86 |
| Total | 147.41 | 113.86 |
| Note 6: Other Non-current Assets | | |
| Tax Assets | - | - |
| Total | - | - |
| Note 7: Inventories | | |
| Stock in trade (At cost or NRV whichever is lower) | 246.44 | 201.25 |
| Total | 246.44 | 201.25 |
| Note 8: Trade Receivables | | |
| Unsecured Considered Good | | |
| Receivables outstanding for a period upto or less than six months from the date they are due for payment | 3716.62 | 2541.26 |
| Receivables outstanding for a period exceeding six months from the date they are due for payment * | 460.51 | 191.43 |
| *Includes ₹79.19 Lacs receivable from DDU Project. This is brought into notice that it has being outstanding for more than 365 days. The project is under review by MSRLM. | | |
| | 4177.13 | 2732.68 |
| Note 9: Cash and Bank Balances | | |
| Cash & Cash Equivalents | | |
| a. Cash in hand | 0.97 | 1.71 |
| b. Cheque in hand | - | - |
| Balances with banks | | |
| a. Current Accounts | 454.11 | 460.37 |
| b. Fixed Deposits | - | - |
| Total | 455.08 | 462.08 |
| Note 10: Loans | | |
| Unsecured Considered Good | | |
| Loan to Related Parties | 443.50 | 358.56 |
| Other Loans and Advances | 524.00 | 1795.00 |
| <i>Note: Loan has been given for business purposes at the rate of 12 % p.a . Interest is due and receivable on quarterly basis. These are short term loans advanced for a tenure upto 1 year.</i> | | |
| Total | 967.50 | 2153.56 |
| Note 11: Other Current Asset | | |
| Advance | | |
| Advance for Capital Assets | - | 4.68 |
| Other Advances | 0.67 | 0.54 |
| Balance With Government Authorities & Other Receivables | | |
| | 72.54 | 62.72 |
| Total | 73.21 | 67.94 |

Global Education Limited

Notes forming part of Financial Statement for the year ended 31st March, 2026

(Amount in ₹ Lacs)

| Note 12 (A): | | | | |
|--|----------------------|---------|----------------------|---------|
| Particulars | As on March 31, 2026 | | As on March 31, 2025 | |
| | Number | ₹ | Number | ₹ |
| Authorised Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,97,50,000 | 1195.00 | 5,97,50,000 | 1195.00 |
| Preference Shares of Rs.1/- each | 5,00,000 | 5.00 | 5,00,000 | 5.00 |
| Issued Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |
| Subscribed Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |
| Paid-Up Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |
| Note 12 (B): Reconciliation of shares outstanding at the beginning and at the end of the reporting period | | | | |
| Particulars | As on March 31, 2026 | | As on March 31, 2025 | |
| | Number | Rs. | Number | Rs. |
| Shares outstanding at the beginning of the period | 5,09,01,500 | 1018.03 | 2,03,60,600 | 1018.03 |
| Share split during the period | - | - | 3,05,40,900 | - |
| Shares Issued during the period | - | - | - | - |
| Shares bought back during the period | - | - | - | - |
| Shares outstanding at the end of the period | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |

Rights, restrictions and preferences attached to equity shares

Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note 12 (C): Name of shareholders whose holding is more than 5%

| Name of Shareholder | As on March 31, 2026 | | As on March 31, 2025 | |
|--|----------------------|---------------|----------------------|---------------|
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd) | 1,86,47,431 | 36.63% | 1,85,23,750 | 36.39% |
| Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) | 1,83,72,520 | 36.09% | 1,79,87,500 | 35.34% |
| Grand Total | 3,70,19,951 | 72.73% | 3,65,11,250 | 71.73% |

Note 12 (D): Details of Shareholding by the Promoter / Promoter Group

| Name of the Promoter | As on March 31, 2026 | | As on March 31, 2025 | | % Change During the Year |
|---|----------------------|---------------|----------------------|---------------|--------------------------|
| | Number of shares | % holding | Number of shares | % holding | |
| Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd) (Promoter Group) | 1,86,47,431 | 36.63% | 1,85,23,750 | 36.39% | 0.24% |
| Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) (Promoter) | 1,83,72,520 | 36.09% | 1,79,87,500 | 35.34% | 0.76% |
| Mr. Rishabh Surana (Promoter) | - | 0.00% | 2,500 | 0.00% | 0.00% |
| TOTAL | 3,70,19,951 | 72.73% | 3,65,13,750 | 71.73% | 0.99% |

* Reclassification from promoter to public category in the FY 2025-26

Global Education Limited
Notes forming part of Financial Statement for the year ended 31st March, 2026

Note 13 : Other Equity**(Amount in ₹ Lacs)**

| <u>Reserves & Surplus</u> | As on March 31, 2026 | As on March 31, 2025 |
|---|-------------------------|-------------------------|
| Balance at the beginning of the period | 879.70 | 879.70 |
| Balance at the end of the period | 879.70 | 879.70 |
| Capital Redemption Reserve | | |
| Balance at the beginning of the period | 2.50 | 2.50 |
| Balance at the end of the period | 2.50 | 2.50 |
| General Reserve | | |
| Balance at the beginning of the period | - | - |
| Less: Adjusted Depreciation | - | - |
| Balance at the end of the period | - | - |
| Share based payment reserve | | |
| Opening balance | - | - |
| Add: Compensation for options granted during the year | 10.89 | - |
| Less: Exercise of share options | - | - |
| Closing balance | 10.89 | - |
| Profit & Loss Account | | |
| Balance at the beginning of the period | 8474.64 | 6667.83 |
| Less: Dividend | 509.02 | 712.62 |
| Add: Tax adjustment | | |
| Add: Profit for the Period | 2470.04 | 2520.50 |
| Add: Adjustment of Profit through OCI | (6.81) | (1.07) |
| Balance at the end of the period | 10428.86 | 8474.64 |
| Total | 11321.95 | 9356.84 |

Note 14: Other Financial Liabilities**(Amount in ₹ Lacs)**

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|---|-------------------------|-------------------------|
| Non-Current | | |
| Other Provisions (Provision for gratuity) | 33.51 | 17.68 |
| Total | 33.51 | 17.68 |
| Current | | |
| Salary Payable | 114.40 | 102.77 |
| Other Payable | 15.80 | 14.56 |
| Other Provisions (Provision for gratuity) | 9.90 | 4.58 |
| Total | 140.11 | 121.91 |

Global Education Limited
Notes forming part of Financial Statement for the year ended 31st March, 2026

Note 15: Deferred Tax Assets

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|--|-------------------------|-------------------------|
| Opening Balance of Deferred Tax Asset | 144.75 | 145.41 |
| Add: Creation/(Reversal) of DTA on timing difference due to depreciation | (2.07) | (2.91) |
| Add: Creation/(Reversal) of DTA on timing difference due to Provision for Gratuity | 2.29 | 2.25 |
| Closing Balance of Deferred Tax Asset | 144.98 | 144.75 |

Note 16A: Borrowings

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|------------------------------|-------------------------|-------------------------|
| Overdraft facility from bank | - | - |
| Total | - | - |

Note 16B: Trade Payables

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|-----------------------|-------------------------|-------------------------|
| Creditors for Goods * | 439.02 | 224.64 |
| Total | 439.02 | 224.64 |

*Creditors include ₹ 48.81 Lacs payable on account of DDU project. As the fund is to be received from MSRLM. The same shall be cleared once the fund is received Refer Note 8

Note 17: Other Current Liabilities

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|---------------------------|-------------------------|-------------------------|
| (i) Statutory Liabilities | 213.65 | 167.09 |
| (ii) Other | 3.64 | 3.46 |
| Total | 217.30 | 170.55 |

Note 18: Provisions

(Amount in ₹ Lacs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|-----------------------|-------------------------|-------------------------|
| Short Term Provisions | 18.41 | 32.29 |
| Total | 18.41 | 32.29 |

Global Education Limited
Notes forming part of Financial Statement for the year ended 31st March, 2026

(Amount in ₹ Lacs)

| Particulars | Year Ended | |
|---|--|--------------------------------------|
| | For the Year ended 31st March, 2026 | For the Year ended 31 March, 2025 |
| Note 19: Revenue From Operations | | |
| Sale of products (ref. note.i) | 3424.30 | 2265.88 |
| Sale of services (ref. note. ii) | 5480.88 | 4536.95 |
| Total | 8905.18 | 6802.83 |
| Notes: | | |
| i) Sale of products (traded goods) comprises of sale of : | | |
| Books & journals | 887.48 | 690.61 |
| Printing & stationary | 375.53 | 644.00 |
| Computers & accessories | 2161.29 | 931.27 |
| Total sale of products | 3424.30 | 2265.88 |
| ii) Sale of services comprises of income from : | | |
| Training & soft skill development programs | 1820.51 | 2266.90 |
| Business support services | 498.72 | 362.18 |
| Sale of advertisement space/ time slot | 185.38 | 177.36 |
| Management services | 2122.42 | 1093.47 |
| Renting of equipments | 853.85 | 637.04 |
| Total Sale of services | 5480.88 | 4536.95 |
| Note 20: Other Income | | |
| Foreign Exchange Gain/(Loss) | - | - |
| Interest Received From Others | 139.92 | 316.31 |
| Gain / Loss on Sales of Fixed Assets | 0.48 | (7.26) |
| On Bank Deposits | 4.97 | 4.44 |
| Other Non-Operating Income | 172.07 | 27.26 |
| Total | 317.45 | 340.75 |
| Note 21: Operational Expenses | | |
| Business support expenses | 543.55 | 204.38 |
| Housekeeping expenses | 22.89 | 5.29 |
| Training program expenses | 138.28 | 282.58 |
| Others | 7.53 | 6.44 |
| TOTAL | 712.25 | 498.68 |
| Note 22: Purchase of Stock-in-trade | | |
| Purchases of Stock in Trade | 2715.29 | 1745.10 |
| TOTAL | 2715.29 | 1745.10 |

(Amount in ₹ Lacs)

| | | |
|--|----------------|-----------------|
| Note 23: Changes in Inventories | | |
| Opening stock | 201.25 | 92.06 |
| Less: Closing stock | 246.44 | 201.25 |
| TOTAL | (45.20) | (109.19) |
| Note 24: Employee benefit expense | | |
| Salary wages and bonus (including Directors' remuneration) | 1286.87 | 836.35 |
| Contribution to provident and other funds | 20.40 | 12.44 |
| Staff welfare expenses | 22.81 | 10.31 |
| Employee stock option expenses | 10.89 | |
| Total | 1340.97 | 859.10 |
| Note 25: Finance Cost | | |
| Interest Cost | 0.29 | - |
| Total | 0.29 | - |
| Note 26: Other Expenses | | |
| Advertisement Expenses | 4.59 | 3.66 |
| Professional fees | 217.63 | 45.72 |
| Electricity expenses | 32.33 | 28.97 |
| Rent charges | 87.84 | 72.38 |
| Repairs & maintenance | 12.63 | 20.82 |
| Stipend expenses | 145.55 | 30.91 |
| Travelling expenses | 42.25 | 52.45 |
| Legal expenses | 0.60 | 0.90 |
| Communication charges | 17.54 | 16.17 |
| Insurance expense | 0.04 | 0.23 |
| Payment to Auditors | - | - |
| Internal Auditor | 4.00 | 4.00 |
| Statutory Auditor | 3.80 | 3.80 |
| Tax Auditor | 0.25 | 0.25 |
| Canteen expenses | 13.37 | 13.77 |
| Office & general expenses | 65.38 | 24.28 |
| Printing & stationary expenses | 3.20 | 3.56 |
| Royalty Expense | - | 0.07 |
| Fees and subscription charges | 41.23 | 24.55 |
| Sundry balance written off | - | - |
| Bank charges and commission | - | - |
| Corporate Social Responsibility Donation | 70.55 | 57.60 |
| Prior period expenses | - | - |
| Rates & Taxes | 4.14 | 1.92 |
| Liabilities no longer required written back | - | - |
| Loss on sale of Investment & fixed assets | - | - |
| Provision for diminution in the value of Current Investments | 2.36 | 2.27 |
| Miscellaneous expense | 15.25 | 21.81 |
| Profession Tax Paid | - | - |
| Bank Charges & Commission | 0.37 | 0.51 |
| Total | 784.90 | 430.59 |

Global Education Limited

Notes forming part of the standalone financial statements for the year ended 31st March, 2026

1. Corporate information

Global Education Limited (the Company) was incorporated as a private limited company on June 30, 2011 in the state of Maharashtra. The status of the company was changed from private to closely held public company. The company had made an Initial Public Offer (IPO) of 683,000 (Six Lakh Eighty-Three Thousand) Equity shares through Book Building process to public and the Company got listed on the SME Platform of the National Stock Exchange effective 02 March, 2017. The status of the company has changed to listed public company. The company got migrated to the main board of NSE and its effective trading started from 07.12.2020.

The Registered office of company is 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector: Parsiwada, Andheri (E), Mumbai – 400099.

The Company has been established as a Service Provider Company, providing number of business support services to various organizations. The services include various business support services to educational institutions, corporates and banks. The Company provides services such as infrastructural facilities, conduct of online examinations, training & Institutional based training, Soft Skill development, marketing and publicity through various modes like print media, television advertisement and related services like designing, space management, etc. It also acts as a supplier for items like computer hardware and accessories, tools, printed materials like prospectus, journals, books, stationary items, etc. mainly for educational institutions.

These standalone financial statements are presented in Lacs (Rs.)

2. Material accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of Compliance :

These financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013. The financials statements have also been prepared in accordance with the relevant presentation requirement of Companies Act, 2013 and presentation requirements of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable.

Accordingly, the Company has prepared these Standalone Financial Statements which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended 31st March 2026, the Statement of Cash Flows for the year ended 31st March 2026 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Standalone Financial Statements' or 'financial statements'). These financial statements are approved for issue by the Board of Directors on 28th May 2026.

The financial statements are based on the classification provisions contained in Ind AS - 1, 'Presentation of Financial Statements' and division II of schedule III of the Companies Act, 2013. Further, for the purpose of clarity, various items are aggregated in the statement of profit and loss and balance sheet. Nonetheless, these items are dis-aggregated separately in the notes to the financial statements, where applicable or required based on materiality of item being classified.

b) Basis of Measurement :

The separate financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013 ("the Act"), unless otherwise stated.

c) Current and non-current classification

Assets and liabilities are classified into current and non-current as follows:

Assets -

An asset is classified as current when it satisfies any of the following criteria :

- It is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting period; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current assets include the current portion of non-current financial assets. All other assets (including deferred tax assets) are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting period; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities (including deferred tax liabilities) are classified as non-current.

Operating cycle –

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

d) Foreign currency translations**• Functional and presentation currency**

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (Rs.), which is the Company's functional and presentation currency.

• Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at period end exchange rates are generally recognized in the statement of profit or loss.

e) Use of estimates

The preparation of financial statements is in conformity with Indian Accounting Standard ('Ind AS'), which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of financial statement and the result of operations during the reporting period. Although these estimates are made on reasonable and prudent basis based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

f) Investments**Classification**

The Company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or profit and loss) or
- Those measured at amortised cost.

The classification depends on the Company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through profit and loss. The Company reclassifies debt investments when and only when its business model for managing those assets changes classification.

*The unquoted equity instruments on the basis of prudence and reasonable estimate by the management are carried over at Purchase cost which involves the irrevocable election by the management to carry the same at cost and based on the market data and significant changes in the values are incorporate by revaluing the same at fair value through profit and loss.

For the detail policy regarding the same the company would draw your attention to note no. n on Financial Instruments.

g) Property, plant and equipment**i. Property, plant and equipment**

Property, plant and equipment are stated at actual cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The Company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements on transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

ii. Capital work in progress

Asset that is still not completed and is in process of development is shown as capital work in progress. Capital work in progress is recognised on the basis of stage of its completion which adheres to the criteria of recognition that a future benefit can be obtained at the current stage of completion. Cost incurred till date is capitalized and once the asset is ready to use it is shifted to the block of fixed assets with unique identity and depreciation is charged accordingly thereafter.

Borrowing costs directly attributable to acquisition of property, plant & equipment which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

iii. Depreciation and amortization

Depreciation is provided on the written down value basis at the rates determined based on useful lives of assets, where applicable, prescribed under Schedule II to The Companies Act, 2013. Depreciation on assets acquired / sold during the year is provided on pro-rata basis with reference to the date of installation / put to use/ disposal.

The carrying cost of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds their recoverable amounts in accordance with IND AS-36 – "Impairment of Assets" which represent the greater of the net selling price of assets & their 'value in use'.

| Asset Description | Useful life as per schedule II of the companies Act, 2013 | Useful life |
|-------------------------|---|--------------|
| Building | 60 Years | 60 Years |
| Plant and Machinery | 8 - 40 years | 8 - 20 years |
| Office equipment's | 5- 10 years | 5 years |
| Computers | 3 years | 3 years |
| Servers and network | 6 years | 6 years |
| Vehicles | 8-10 years | 8 years |
| Furniture and fixture | 10 years | 10 years |
| Electrical Installation | 10 years | 10 years |

Leasehold improvements are amortized over the period of lease.

Derecognition

An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in Statement of Profit and Loss.

h) Intangible assets:

An intangible asset is recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained. A prudent basis for recognition of intangible asset is always a key consideration. Intangible asset is stated at cost of acquisition less accumulated amortization and impairment loss, if any. Their technical feasibility and ability to generate future economic benefits is established in accordance with the requirements of IND AS-38, "Intangible Assets."

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount.

The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

i) Impairment of Non-financial assets:

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount

j) Inventories:

Traded goods are stated at the lower of cost or net realisable value. Cost of traded goods comprises cost of purchases and all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of weighted average method. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

k) Revenue recognition:**i. Sale of goods:**

Revenue is recognised when significant risks and rewards of ownership of the goods have passed to the buyer. Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably ascertained. Discounts and concessions are accounted for separately in a similar manner. Revenue from Product sale is recognized upon delivery or when delivered to the carrier and stated net of returns, discounts/price incentives which are estimated and accounted for based on the terms of contract & excludes applicable indirect taxes. Amount received in advance of sale are recorded as Advances from Students/Unearned Revenue.

ii. Service income includes income from:**Supply of infrastructure & other services:**

Revenue from Supply of Infrastructure & Other services to corporate and other organizations is recognized on accrual basis.

Training programs:

Revenue from providing Training to Educational as well as Non-Educational Institutions is recognized on accrual basis. In case of online training the revenue is recognized on the basis of prudence and estimates made by the concerned department to the maximum possible level of accuracy, however sometimes the actual conformity is obtained after the counterparty confirmation.

Advertising, broadcasting & marketing Services :

Revenue from Advertising & Marketing Services provided to various organizations is recognized on accrual basis.

Management Services :

Revenue from Management Services provided to various organizations is recognized on accrual basis.

Income from other operations :

Revenue from other operations is recognized on accrual basis.

Revenue recognition is based on the terms and conditions as per the contracts entered into with the customers. In respect of expired contracts under renewal or where there are no contracts available, revenue is recognized based on the erstwhile contract / provisionally agreed terms and/or understanding with the customers.

iii. Other income :

Interest income is recognized on time proportion basis at applicable interest rates.

Dividend income is accounted for when the right to receive dividend is established.

Rental income is recognized on the time proportion basis over the term of relevant agreement.

l) Employee benefits**i. Short term employee benefits :**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render services. Bonus expenditure is charged to statement of profit and loss on accrual basis.

II. Post-employment benefits:**i. Defined Contribution Plans:**

A defined contribution plan is a post-employment benefit plan under which the company makes specified monthly contributions towards Provident Fund. The company's contribution is recognized as an expense in the statement of profit and loss during the period in which the employees render the related service.

ii. Defined Benefit Plans :

Gratuity liability under the Payment of Gratuity Act is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

The present value of the defined benefit obligation denominated in Rs. 43.41 Lacs is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the Statement of Profit and Loss.

Re-measurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

m) Borrowing Costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

n) Financial Instruments**Financial assets**

The Company classifies its financial assets in the following categories:

i. Financial assets at amortised cost-

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently, if maturing after 12 months period, using the effective interest method, less any impairment loss. Debt instruments which do not meet the criteria of amortised cost are measured at fair value and classified as fair value through profit and loss or through other comprehensive income, as applicable. Financial assets at amortised cost are represented by trade receivables, security deposits, cash and cash equivalents, Loans and other advances.

ii. Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)-

All equity investments are measured at fair values. Investments which are not held for trading purposes and where the Company has exercised the option to classify the investment as Fair Value through other comprehensive income ('FVTOCI'), all fair value changes on the investment are recognised in OCI. The accumulated gains or losses recognised in OCI are reclassified to retained earnings on sale of such investments.

iii. Financial assets at Fair Value through Profit and Loss (FVTPL) –

All equity investments are measured at fair values. Investments which are held for trading purposes and where the Company has exercised the option to classify the investment as Fair Value through Profit and Loss ('FVTPL'), all fair value changes on the investment are recognised in profit and loss. The accumulated gains or losses recognised in Profit and Loss.

Financial assets which are not classified in any of the categories above are fair valued through profit or loss (FVTPL).

iv. Impairment of financial assets –

The Company assesses expected credit losses associated with its assets carried at amortised cost and fair value based on Company's past history of recovery, credit-worthiness of the counter party and existing market conditions. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Company applies the simplified approach for recognition of impairment allowance as provided in Ind AS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Financial liabilities**Initial recognition and measurement**

All financial liabilities are recognised initially at fair value and in case of loans and borrowings net of directly attributable costs. Financial liabilities are subsequently measured at amortised cost using effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

Investment in Subsidiaries, Associates, and Joint Ventures

Investment in subsidiaries, associates and joint ventures are accounted at cost in the financial statements.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Fair value measurement

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

- i) Level 1 - The fair value of financial instruments quoted in active markets is based on their quoted closing price at the balance sheet date.
- ii) Level 2 - The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques using observable market data. Such valuation techniques include discounted cash flows, standard valuation models based on market parameters for interest rates, yield curves or foreign exchange rates, dealer quotes for similar instruments and use of comparable arm's length transactions.
- iii) Level 3 - The fair value of financial instruments that are measured on the basis of entity specific valuations using inputs that are not based on observable market data.

o) Leases

Upon adoption of Ind AS - 116, the Company applied a single recognition and measurement approach for all leases that it is the lessee, except for short-term leases and leases of low-value assets. The Company recognized lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

As a lessee Ind AS - 116 will replace the existing leases Standard, Ind AS - 17 Leases, and related interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS - 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of profit & loss. In general, the company operates on short term leases only along with a specific clause to prematurely close the lease agreement as per the company's requirement thereby classifying all the lease as short term lease and individually each lease is having an underlying asset of low value. Additionally, if any agreement persists in contrary to short term lease they are dealt as per Ind AS 116.

The company considers that all its operating leases are of low value compared to its revenue and thereby accord to recognize all the lease expenses to the statement of profit and loss and the company has entered into lease contract which are not long term in nature with a specific clause of premature termination.

At inception of a contract, the Company assesses whether a contract is or contains a lease. A contract is, or contains, a lease if a contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- the contract conveys the right to use an identified asset;
- the Company has the right to obtain substantially all the economic benefits from use of the asset throughout the period of use; and
- the Company has the right to direct the use of the identified asset.

At the date of commencement of a long term substantial lease, the Company recognises a right-of-use asset ("ROU assets") and a corresponding lease liability for all leases, except for leases with a term of twelve months or less (short-term leases) or low value leases or where the company intends to operate a short term office. For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. Company has considered all leases where the value of an underlying asset does not individually exceed Rs. 0.50 Crores, or equivalent as a lease of low value assets.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. Lease payments to be made under such reasonably certain extension options are included in the measurement of ROU assets and lease liabilities.

Lease liability is measured by discounting the lease payments using the interest rate implication the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of the leases. Lease liabilities are re measured with a

corresponding adjustment to the related right of use asset if the Company changes its assessment of whether it will exercise an extension or a termination option. Lease payments are allocated between principal and finance cost. The finance cost is charged to statement of profit and loss over the lease periods as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The ROU assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives and restoration costs. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. ROU assets are depreciated on a straight-line basis over the asset's useful life (refer 2. (f)) other lease whichever is shorter.

Impairment of ROU assets is in accordance with the Company's accounting policy for impairment of tangible and intangible assets.

The Company has entered into lease arrangements primarily for office premises and other facilities. All such lease agreements are either short-term in nature (i.e., lease term of 12 months or less) or include clauses that allow the Company to terminate the leases at its discretion without incurring significant penalties. Accordingly, these contracts do not result in the recognition of a right-of-use (ROU) asset or lease liability as per the recognition criteria under Ind AS 116 Leases.

Consequently, lease payments made under these arrangements are accounted for as an expense on a straight-line basis over the lease term and disclosed under "Other Expenses" in the Statement of Profit and Loss. Since no enforceable non-cancellable period exists, all such leases are classified as current in nature.

As a lessor

Lease income from operating leases where the Company is a lessor is recognised in the statement of profit and loss on a straight – line basis over the lease term.

p) Taxes on income

i. Current tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate in India adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted in India at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

The actual tax expense or tax payments made to the tax authorities can differ significantly on the basis of the interpretations being made. The management tries to interpret the law under the normal business parlance and the business acumen of the common man.

ii. Deferred tax

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax is recognized in Statement of Profit and Loss, except to the extent that to relate to items recognized in Other Comprehensive Income or directly in equity. In this case, deferred tax is also recognized in other comprehensive income or directly in equity, as the case maybe.

iii. Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

q) Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. If the effect of the time value of money is material, provision care discounted. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

A contingent asset is a possible asset arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised till the realisation of the income is virtually certain. However, the same are disclosed in the financial statements where an inflow of economic benefit is possible.

A contingent asset is neither recognized nor disclosed in the financial statements considering strict adherence to prudence.

r) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

s) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

t) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

u) Cash flow statement :

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

v) Segment reporting :

In accordance with IND AS -108 – "Segment Reporting", Segments are identified based on the manner in which the Company's Chief Operating Decision Maker ('CODM') decides about resource allocation and reviews performance. Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Segment capital expenditure is the total cost incurred during the period to acquire property, plant and equipment and intangible assets other than goodwill.

The company has identified two reportable business segments viz. "Educational Training and Development Activities" and "Educational Business Support Activities". A Detailed disclosure has been made in these financial statements. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e., India, hence the secondary segment disclosures are also not applicable.

w) Equity share capital :

Issuance of ordinary shares are recognized as equity share capital in equity. Incremental costs directly attributable to the issuance of new equity shares are recognized as a deduction from equity, net of any tax effects.

x) Dividends:

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors. The Company declares and pays dividends in Indian rupees. The Finance Act, 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividend after

deducting applicable tax at source. The remittance of dividends outside India is governed by Indian law on foreign exchange and is also subject to withholding tax at source applicable rates.

y) Offsetting instruments

Assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counter-party.

z) Key accounting estimates and judgements :

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year.

aa) Commitments and Contingencies

i. Capital Commitments

| Particulars | 2025-26 | 2024-25 |
|--|-----------|-----------|
| | In ₹ Lacs | In ₹ Lacs |
| Estimated number of contracts remaining to be executed on capital account and not provided for (net of advances) | - | - |
| Other commitments | - | - |

ii. Leases

Operating Lease payments recognized in statement of profit and loss:

| Particulars | 2025-26 | 2024-25 |
|-----------------------------------|-----------|-----------|
| | In ₹ Lacs | In ₹ Lacs |
| Lease rentals paid / provided for | 87.84 | 72.38 |

The Company does have any outstanding non-cancellable operating leases.

iii. Contingent liabilities

| Particulars | 2025-26 | 2024-25 |
|--|-----------|-----------|
| | In ₹ Lacs | In ₹ Lacs |
| Bank Guarantee issued to CEO MSRLM towards Deen Dayal Upadhyaya Grameen Kaushalaya Yojna | 49.70 | 49.70 |

27. Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company:

| Particulars | 2025-26 | 2024-25 |
|---|-----------|-----------|
| | In ₹ Lacs | In ₹ Lacs |
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | - | - |
| The amount of interest paid by the buyer in terms of section 16, of the micro small and medium enterprise development act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | - | - |

| | | |
|--|---|---|
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under micro small and medium enterprise development act, 2006. | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the micro small and medium enterprise development act, 2006 | - | - |
| Total | - | - |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. Moreover, the Company is in the process of updating its supplier's data, as to the status as a Micro Small & Medium Enterprise with a copy of the Memorandum filed as per the provisions of Section 8 of the Micro Small & Medium Enterprises Development Act, 2006.

(Amount in ₹ Lacs)

| Aging of Trade Payables | As on 31st March 2026 | | | | | |
|--|-----------------------|-------------|-------------|--------------|-------------------|-------|
| | Particulars | < 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| (i) MSME | - | - | - | - | - | - |
| (ii) Other Creditors | 407.87 | 7.68 | 0.53 | 47.65 | 463.73 | |
| (iii) Disputed Dues - MSME | - | - | - | - | - | |
| (iv) Disputed Dues - Others | - | - | - | - | - | |
| (v) Employee's benefits payable (undisputed) | - | - | - | - | - | |
| (vi) Debit Balances in Trade Payables | (24.71) | - | - | - | (24.71) | |
| Total | 383.16 | 7.68 | 0.53 | 47.65 | 439.02 | |

(Amount in ₹ Lacs)

| Aging of Trade Payables | As on 31st March 2025 | | | | | |
|--|-----------------------|-------------|-------------|--------------|-------------------|-------|
| | Particulars | < 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| (i) MSME | - | - | - | - | - | - |
| (ii) Other Creditors | 190.26 | 5.90 | 0.89 | 59.37 | 256.42 | |
| (iii) Disputed Dues - MSME | - | - | - | - | - | |
| (iv) Disputed Dues - Others | - | - | - | - | - | |
| (v) Employee's benefits payable (undisputed) | - | - | - | - | - | |
| (vi) Debit Balances in Trade Payables | (31.78) | - | - | - | (31.78) | |
| Total | 158.48 | 5.90 | 0.89 | 59.37 | 224.64 | |

28. Trade Receivables

(Amount in ₹ Lacs)

| Aging of Trade Receivables | 31st March 2026 | | | | | | | |
|-------------------------------------|-----------------|---|--------------------|-------------------|-------------|--------------|-------------------|-------|
| | Particulars | Outstanding for following periods from due date of Payments | | | | | | Total |
| | | Not Due | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | |
| Undisputed Trade Receivables | | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - | |
| (ii) Unsecured - considered good | - | 3739.07 | 377.50 | 2.25 | 1.31 | 79.45 | 4199.58 | |
| Disputed Trade Receivables | | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - | |
| (ii) Unsecured - credit impaired | - | - | - | - | - | - | - | |
| Total Debtors | - | 3739.07 | 377.50 | 2.25 | 1.31 | 79.45 | 4199.58 | |
| Less: Allowance for Loss | - | - | - | - | - | - | - | |
| Less: Credit Balances | - | (22.45) | - | - | - | - | (22.45) | |
| Net Debtors | - | 3716.62 | 377.50 | 2.25 | 1.31 | 79.45 | 4177.13 | |

(Amount in ₹ Lacs)

| Aging of Trade Receivables | 31st March 2025 | | | | | | |
|-------------------------------------|---|--------------------|-------------------|--------------|--------------|-------------------|----------------|
| | Outstanding for following periods from due date of Payments | | | | | | |
| | Not Due | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| Undisputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - considered good | - | 2756.45 | 78.17 | 12.86 | 17.77 | 82.62 | 2767.88 |
| Disputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - credit impaired | - | - | - | - | - | - | - |
| Total Debtors | - | 2756.45 | 78.17 | 12.86 | 17.77 | 82.62 | 2767.88 |
| Less: Allowance for Loss | - | - | - | - | - | - | - |
| Less: Credit Balances | | (35.19) | | | | | (35.19) |
| Net Debtors | - | 2541.26 | 78.17 | 12.86 | 17.77 | 82.62 | 2732.68 |

29. Payment to Auditors (exclusive of tax)

| Particulars | 2025-26 | 2024-25 |
|----------------------|-------------|-------------|
| | In ₹ Lacs | In ₹ Lacs |
| Statutory audit fees | 2.80 | 2.80 |
| Limited review fees | 1.00 | 1.00 |
| Internal Audit fees | 4.00 | 4.00 |
| Tax audit Fees | 0.25 | 0.25 |
| Total | 8.05 | 8.05 |

30. Related party transactions in accordance with IND AS 24**i. Subsidiary company**

- Global BIFS Academy Private Limited
- Yoco Stays Limited (Formerly Yoco Stays Pvt Ltd)
- Global Sports and Music Private Limited (Formerly Global Sports Academy Pvt Ltd)
- Ownprep Private Limited

ii. Associate company

- Yola Stays Limited (Formerly Yola Stays Pvt Ltd)
- Rishraj Infravision Pvt Ltd

iii. Entity related on the basis of Common Promoter

Smart It Park (Nagpur) Private Limited-Our promoters Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd & Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) have a significant shareholding in Smart It Park (Nagpur) Private Limited

iv. Key managerial personnel and Senior Management:

| Sr. No. | Name | Relation |
|---------|------------------------|--|
| 1. | Mr. Aditya Bhandari | Whole Time Director |
| 2. | Mr. Hemant Daga | Chief Financial Officer - Till 04th November, 2025 |
| 3. | Mr. Anshul Jain | Chief Financial Officer - From 05th November, 2025 |
| 4. | Ms. Preeti Pachariwala | Company Secretary |

v. Independent Directors

- a. Mr. Inder Krishen Bhat b. Mr. Rajan Welukar c. Mr. Jitendra Paras Tatiya (Appointed on 16.04.2025)
d. Mrs. Chithra Ranjith e. Ms. Jayshri Shashibhushan Bhake (Appointed on 26.09.2025)

Non-Executive Non-Independent Director

- f. Mr. Gururaj Vasantrya Karajagi

vi. Transaction during the period with related parties:(Previous year figs. are given in bracket)

(Amount in Lacs)

| Sr. No. | Nature of Transaction | A) Subsidiary | B) Associate | C) By virtue of Control | D) KMP | E) Relatives of KMP | F) Enterprises over which directors have significant Influence | G) Promoters /Promoters Group | Total |
|-----------|---|---------------|--------------|-------------------------|---------|---------------------|--|-------------------------------|----------|
| a) | Remuneration & Salary | | | | | | | | |
| | Mr. Aditya Bhandari | - | - | - | 41.95 | - | - | - | 41.95 |
| | | - | - | - | (34.80) | - | - | - | (34.80) |
| | Ms. Preeti Pachariwala | - | - | - | 15.23 | - | - | - | 15.23 |
| | | - | - | - | (13.90) | - | - | - | (13.90) |
| | Mr. Hemant Kumar Daga | - | - | - | 8.91 | - | - | - | 8.91 |
| | | - | - | - | (13.44) | - | - | - | (13.44) |
| | Mr. Anshul Jain | - | - | - | 8.40 | - | - | - | 8.40 |
| | | - | - | - | (0.00) | - | - | - | (0.00) |
| b) | Director Sitting fees | | | | | | | | |
| | Mr. Inder Krishen Bhat | - | - | - | 1.60 | - | - | - | 1.60 |
| | | - | - | - | (1.20) | - | - | - | (1.20) |
| | Mr. Gururaj Karajagi | - | - | - | 1.60 | - | - | - | 1.60 |
| | | - | - | - | (1.40) | - | - | - | (1.40) |
| | Ms. Shunali Nagarkatti (Directorship Ceased on 16.04.25) | - | - | - | 0.20 | - | - | - | 0.20 |
| | | - | - | - | (1.40) | - | - | - | (1.40) |
| | Mr. Rajan Welukar | - | - | - | 1.20 | - | - | - | 1.20 |
| | | - | - | - | (1.00) | - | - | - | (1.00) |
| | Mrs. Chithra Ranjith | - | - | - | 1.60 | - | - | - | 1.60 |
| | | - | - | - | (1.40) | - | - | - | (1.40) |
| | Mr. Jitendra Tatiya | - | - | - | 1.40 | - | - | - | 1.40 |
| | | - | - | - | (0.00) | - | - | - | (0.00) |
| | Ms. Jayashri Bhake | - | - | - | 1.00 | - | - | - | 1.00 |
| | | - | - | - | - | - | - | - | - |
| c) | Global BIFS Academy Pvt Ltd | | | | | | | | |
| | Sales of Goods and Services | 7.70 | - | - | - | - | - | - | 7.70 |
| | | (7.92) | - | - | - | - | - | - | (7.92) |
| | Loan Given | 24.90 | - | - | - | - | - | - | 24.90 |
| | | (41.40) | - | - | - | - | - | - | (41.40) |
| | Interest on Loan Received | 6.75 | - | - | - | - | - | - | 6.75 |
| | | (5.13) | - | - | - | - | - | - | (5.13) |
| d) | Global Sports & Music Pvt Ltd (Formerly Global Sports Academy Pvt Ltd) | | | | | | | | |
| | Sales of Goods and Services | 4.10 | - | - | - | - | - | - | 4.10 |
| | | (2.43) | - | - | - | - | - | - | (2.43) |
| | Loan Given | 113.00 | - | - | - | - | - | - | 113.00 |
| | | (154.45) | - | - | - | - | - | - | (154.45) |
| | Interest on Loan Received | 35.80 | - | - | - | - | - | - | 35.80 |
| | | (19.55) | - | - | - | - | - | - | (19.55) |

| Sr. No. | Nature of Transaction | A) Subsidiary | B) Associate | C) By virtue of Control | D) KMP | E) Relatives of KMP | F) Enterprises over which directors have significant Influence | G) Promoters /Promoters Group | Total |
|-----------|---|---------------|--------------|-------------------------|--------|---------------------|--|-------------------------------|----------|
| e) | YOCO Pvt Ltd (Formerly YOCO Stays Pvt Ltd) | | | | | | | | |
| | Sales of Goods and Services | 0.10 | - | - | - | - | - | - | 0.10 |
| | | (2.15) | - | - | - | - | - | - | (2.15) |
| f) | Ownprep Pvt Ltd | | | | | | | | |
| | Sales of Goods and Services | 0.18 | - | - | - | - | - | - | 0.18 |
| | | (0.48) | - | - | - | - | - | - | (0.48) |
| | Loan Given | 8.50 | - | - | - | - | - | - | 8.50 |
| | | (31.30) | - | - | - | - | - | - | (31.30) |
| | Interest on Loan Received | 7.22 | - | - | - | - | - | - | 7.22 |
| | | (4.92) | - | - | - | - | - | - | (4.92) |
| g) | YOLA Stays Limited | | | | | | | | |
| | Sales of Goods and Services | - | 31.51 | - | - | - | - | - | 31.51 |
| | | - | (8.34) | - | - | - | - | - | (8.34) |
| | Purchase of Goods & Services | - | 5.07 | - | - | - | - | - | 5.07 |
| | | - | (3.68) | - | - | - | - | - | (3.68) |
| h) | Rishiraj Infravision Pvt Ltd | | | | | | | | |
| | Investment in Equity Shares | - | - | - | - | - | - | - | - |
| | | - | (0.28) | - | - | - | - | - | (0.28) |
| | Sales of Goods and Services | - | 0.23 | - | - | - | - | - | 0.23 |
| | | - | (0.00) | - | - | - | - | - | (0.00) |
| i) | Midastech Ventures Pvt Ltd | | | | | | | | |
| | Purchase of Goods and Services | - | - | - | - | - | - | 608.08 | 608.08 |
| | | - | - | - | - | - | - | (672.52) | (672.52) |
| j) | Cerebral Tech Ventures Pvt Ltd | | | | | | | | |
| | Purchase of Goods and Services | - | - | - | - | - | - | 612.65 | 612.65 |
| | | - | - | - | - | - | - | (423.53) | (423.53) |

31. Loans & Advances granted to Promoters, Directors, KMPs & Related Parties

(Amount in Lacs)

| Particulars | Amount of loan or advance in the nature of loan outstanding | | Percentage to the total Loans & Advance in the nature of loan | |
|-----------------|---|------------------|---|------------------|
| | 31st March, 2026 | 31st March, 2025 | 31st March, 2026 | 31st March, 2025 |
| Promoters | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | | | | |
| Subsidiaries | 443.50 | 358.56 | 45.84% | 16.65% |

32. The Company does not have any unhedged foreign currency exposure as at 31st March, 2026. (previous year NIL).
33. There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in IND AS - 37 'Provisions, contingent liabilities & contingent assets.
34. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet at amortised cost.
35. **Earnings per share:**

| Particular | UoM | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|------------|--------------------------------------|--------------------------------------|
| Net profit for the year as per statement of profit and loss | Rs in Lacs | 2470.04 | 2520.50 |
| Less: preference dividend including corporate dividend tax | Rs in Lacs | - | - |
| Profit attributable to equity shareholders for the calculation of basic and diluted earnings per share | Rs in Lacs | 2470.04 | 2520.50 |
| Number of equity shares at the beginning of the year of Rs. 5 each | No. | - | 2,03,60,600 |
| Number of equity shares at the end of the year of Rs. 2 each | No. | 5,09,01,500 | 5,09,01,500 |
| Weighted average no. of equity shares outstanding during the year of Rs. 2 each for the calculation of basic and diluted earnings per share | No. | 5,09,01,500 | 5,09,01,500 |
| Nominal value of share | (Rs.) | 2 | 2 |
| Earnings per share: | | | |
| Basic | (Rs.) | 4.85 | 4.95 |
| Adjusted Basic | (Rs.) | 4.85 | 4.95 |
| Diluted | (Rs.) | 4.85 | 4.95 |
| Adjusted Diluted | (Rs.) | 4.85 | 4.95 |

36. **Earnings & Expenditures in foreign currency:**

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|-----------------------------------|-----------------------|-----------------------|
| Earnings in Foreign Currencies | - | 2.09 |
| Expenditure in Foreign Currencies | - | 2.64 |

37. **Details regarding imported and indigenous materials consumed during the year:**

| Particulars | UoM | Material consumed | |
|-------------------|-------------------|-------------------|---------|
| | | 2025-26 | 2024-25 |
| Indigenous | Rs in Lacs | 2670.09 | 1635.91 |
| % Consumed | | 100% | 100% |
| Imported | Rs in Lacs | - | - |
| % Consumed | | - | - |

38. **Details of opening and closing inventory of finished goods :**

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|-----------------------------|-----------------------|-----------------------|
| Closing inventory | | |
| Library & GEL & NCERT books | 45.25 | 39.88 |
| Printing & stationery | 31.27 | 29.80 |
| Uniform | 118.11 | 100.78 |
| Advertisement Space | 41.61 | 16.02 |
| Computers & Accessories | 8.12 | 10.67 |
| Air Ticket | 2.08 | 4.10 |
| | 246.44 | 201.25 |

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|-----------------------------|-----------------------|-----------------------|
| Opening Inventory | | |
| Library & GEL & NCERT books | 39.88 | 32.05 |
| Printing & Stationery | 31.09 | 29.51 |
| Uniform | 99.49 | 3.37 |
| Advertisement Space | 16.02 | 20.77 |
| Computers & Accessories | 10.67 | 6.36 |
| Air Ticket | 4.10 | - |
| | 201.25 | 92.06 |

39. CIF value of imports: Nil (Previous Year Nil)

40. Employee Benefit Obligation:

Gratuity

Gratuity is computed as 15 days salary, for every completed year of service or part thereof and is payable on retirement / termination / resignation. The Gratuity plan for the company is a defined benefit scheme where annual contributions as per actuarial valuation are charged to other comprehensive income.

The Provident Fund is a defined contribution scheme whereby the company deposits an amount determined as a fixed percentage of basic pay with the Regional Provident Fund Commissioner.

For summarizing the components of net benefit expense recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective plans, the details are as under :

(Amount In ₹ Lacs)

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|--|-----------------------|-----------------------|
| 1. The amounts recognized in the balance sheet are as follows : | | |
| Present value of unfunded obligations recognized | 43.41 | 22.26 |
| Net liability | 43.41 | 22.26 |
| 2. The amounts recognized in the statement of profit & loss are as follows: | | |
| Current service cost | 10.50 | 6.46 |
| Interest on defined benefit obligation | 1.56 | 0.97 |
| Net actuarial losses / (gains) recognized in year | 9.09 | 1.43 |
| Total, Included in "Salaries, allowances & welfare" | 21.15 | 8.86 |
| 3. Changes in the present value of defined benefit obligation: | | |
| Defined benefit obligation as at the beginning of the year/period | 22.26 | 13.40 |
| Service cost | 10.50 | 6.46 |
| Interest cost | 1.56 | 0.97 |
| Actuarial Losses/(Gains) | 9.09 | 1.43 |
| Defined benefit obligation as at the end of the year/period | 43.41 | 22.26 |
| Retirement Age: | 60 Years | 60 Years |
| Vesting Period: | 5 Years | 5 Years |
| The principal actuarial assumptions for the above are: | | |
| Future salary rises: | 5.00% p.a. | 5.00% p.a. |
| Discount rate per annum: | 7.50% p.a. | 7.50% p.a. |
| Withdrawal rate: | 30.00% p.a. | 30.00% p.a. |

Disclosure under IND AS – 19

Amount in ₹ Lacs

| Particulars | Gratuity (Non-Funded) | Gratuity (Non-Funded) | | | | |
|---|--------------------------|--------------------------|---------|---------|---------|---------|
| | 2025-26 | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
| Defined benefit obligation | 43.41 | 22.26 | 13.40 | 9.13 | 14.90 | 23.77 |
| Plan assets | | | | - | - | - |
| Surplus/ (Deficit) | (43.41) | (22.26) | (13.40) | (9.13) | (14.90) | (23.77) |
| Experience adjustment on plan assets | - | - | - | - | - | - |
| Experience adjustment on plan liabilities | - | - | - | - | - | - |

The significant actuarial assumptions for the determination of the defined benefit obligations are discount rate and expected salary increase. The sensitivity analysis below has been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

If the discount rate increases / decreases by 1%, the defined benefit obligations would increase / (decrease) as follows:

Amount in ₹ Lacs

| Particulars | 2025-26 | 2024-25 |
|----------------|---------|---------|
| Increase of 1% | (1.22) | (0.63) |
| Decrease of 1% | 1.29 | 0.66 |

If the expected salary growth increases / decreases by 1%, the defined benefit obligations would increase / (decrease) as follows:

Amount in ₹ Lacs

| Particulars | 2025-26 | 2024-25 |
|----------------|---------|---------|
| Increase of 1% | 1.31 | 0.67 |
| Decrease of 1% | (1.26) | (0.64) |

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligations has been calculated using the Projected Unit Credit Method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligations recognised in the balance sheet.

Each year an Asset-Liability matching study is performed in which the consequences of the strategic investment policies are analysed in terms of risk and return profiles. Investment and contribution policies are integrated within this study.

41. a. Expenditure on corporate social responsibility

As per Section 135 of the companies Act, 2013, CSR committee has been formed by the company.

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|---|-----------------------|-----------------------|
| Gross amount required to be spent by the Company | 70.44 | 57.52 |
| Amount spent during year on | | |
| Capital Expenditure | | - |
| Revenue Expenditure (Amount spent on various activities for the benefit of less privileged in the society) | 70.55 | 57.60 |

The Company has received Utilisation Certificates for all CSR disbursements made as of 31.03.2026, confirming the utilisation of the funds for the intended purposes.

42. Financial Ratios are calculated as follows:

(Reason for variance more than 25% are provided)

| Sr. No. | Ratio | Current Period | Previous Period | % Variance | Reason for Variance |
|---------|---|----------------|-----------------|------------|---|
| (a) | Current Ratio (Current Assets/Current Liabilities) | 7.26 | 10.23 | -28.95% | Revenue Growth has resulted in increase of working capital. Our current ratio is 7.26 which is above the industry benchmark of 2-2.5. |
| (b) | Debt-Equity Ratio* (Total Debt / Total Equity) | NA | NA | NA | NA |
| (c) | Debt Service Coverage Ratio* (EBITDA & Non-Cash Items / Total Instalment) | NA | NA | NA | NA |
| (d) | Return on Equity Ratio (Net Profit After Tax / Shareholder's Equity) | 20.02% | 24.29% | -17.61% | - |
| (e) | Inventory turnover ratio (Net Sales/Average Inventory) COGS / Avg Invent | 11.93 | 11.15 | 7% | - |
| (f) | Trade Receivables turnover ratio (Net Sales/Average accounts receivable) | 2.58 | 2.57 | 0% | - |
| (g) | Trade payables turnover Ratio (Net Purchases / Average account payable) - Purchases + operational exp + other exp are considered | 12.69 | 10.03 | 27% | An increase in credit purchases and more efficient management of trade payables, resulting in a higher turnover of payables during the year |
| (h) | Net capital turnover ratio (Net Sales/Working Capital) | 1.74 | 1.34 | 30% | As sales grew substantially while the capital invested in working capital remained nearly constant, the company generated more revenue per rupee of working capital employed, resulting in a higher net capital turnover ratio. |
| (l) | Net profit ratio (Profit After Tax/ Net Sales) | 27.74% | 37.05% | -25% | A proportionately higher increase in operating and other expenses compared to the increase in revenue, resulting in lower net profitability. |
| (j) | Return on Capital Employed (EBIT/ (Net Worth-Intangible Asset - Deferred Tax Asset + Total Long-Term Debt) | 27.19% | 33.19 % | -18% | - |
| (k) | Return on Investment (Gain on Investment/ Total Investment) | -0.04% | -0.06 % | -28% | Gain on investment is very negligible. Hence the ratios are also very low. |

*During the FY2025-26, an overdraft (OD) account was opened with a limit of ₹ 22.50 lakhs. The finance cost incurred in the financial year 2025-26 amounted to ₹ 0.29 lakhs. Given the immateriality of the amount, which renders the ratios insignificant, debt ratios have not been calculated.

43. Segment Reporting

The Company has two business segments:

- i. Educational training & development activities
- ii. Business support activities

In accordance with the provision of IND AS 108, "Segment Reporting" the Company has identified business segment as primary segment. As its Secondary Segment, the Company has only one geographical segment having 10 per cent or more of enterprise revenue from sales to external customers based on the geographical location of its customers.

Revenue and expenses directly attributable to segments are reported under each reportable segment. All other expenses, which are not attributable or allocable to segments, have been disclosed as un-allocable expenses.

Assets and liabilities that are directly attributable to segments are disclosed under respective reportable segment. All other assets and liabilities are disclosed as un-allocable.

Primary Segment Information :

(Amount In ₹ Lacs)

| Particulars | Educational training & development activities | | Business support activities | | Total | |
|--|---|----------------|-----------------------------|-----------------|-----------------|-----------------|
| | 2025-26 | 2024-25 | 2025-26 | 2024-25 | 2025-26 | 2024-25 |
| Segment revenue (External income) | 3083.52 | 3601.51 | 5821.66 | 3201.32 | 8905.18 | 6802.83 |
| Total income | 3083.52 | 3601.51 | 5821.66 | 3201.32 | 8905.18 | 6802.83 |
| Segment result Before interest and Taxes | 1276.43 | 2150.71 | 1893.91 | 923.78 | 3170.34 | 3074.49 |
| Less: Interest & finance charges | - | - | - | - | 0.66 | 0.51 |
| Add: Interest income | - | - | - | - | 144.89 | 320.75 |
| Profit before tax | - | - | - | - | 3314.94 | 3395.24 |
| Less: Tax expense | - | - | - | - | 844.90 | 874.74 |
| Profit after tax | - | - | - | - | 2470.04 | 2520.50 |
| Other Information | | | | | | |
| Segment assets | 1497.37 | 1031.12 | 11453.01 | 9701.29 | 12950.38 | 10732.41 |
| Unallocated assets | - | - | - | - | 237.94 | 209.52 |
| Segment liabilities | 281.43 | (97.29) | 523.51 | (222.71) | 804.93 | (319.99) |
| Unallocated liabilities | - | - | - | - | 43.41 | 887.06 |
| Capital employed | - | - | - | - | 12339.98 | 10374.87 |

44. Dividend

Company had declared interim dividend at the rate of 25% on the paid-up equity share capital of Rs.1018.03 Lacs which amounted to Rs. 254.51 Lacs (Rs. 0.50 per fully paid-up Equity Share of Rs. 2 each).

Final Dividend at the rate of 25% on paid-up equity share capital recommended by the board of directors in the meeting held on May 28, 2026 for the Financial Year 2025-26 is Rs. 254.51 Lacs (Rs. 0.50 per fully paid-up Equity Share of Rs. 2 each). Final Dividend is subject to the approval of the Members in Annual General Meeting.

45. Financial Instrument - Fair value and Risk Measurement

Fair value Measurement

(Amount In ₹ Lacs)

| FY-2025-26 Particulars | Carrying Value | | | | Fair Value | | | |
|-------------------------------------|-----------------|-------------|--------------|-----------------|-------------|--------------|---------|--------------|
| | Amortised Cost | FVTPL | FVTOCI | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial Assets | | | | | | | | |
| Investments | - | - | - | - | | | | - |
| Quoted Equity Instruments | | | | | | | | |
| Unquoted Equity Instruments * | 5827.75 | - | - | 5827.75 | - | - | - | - |
| Unquoted Preference Shares | | - | - | - | | | | - |
| Loans | | - | - | - | | | | - |
| Other Financial Assets | 147.41 | - | - | 147.41 | | | | - |
| Current Financial Assets | | - | - | - | | | | - |
| Current Investments | | 0.03 | - | 0.03 | 0.03 | | | 0.03 |
| Trade Receivables | 4177.13 | - | - | 4177.13 | | | | - |
| Cash and Cash Equivalents | 455.08 | - | - | 455.08 | | | | - |
| Other Bank Balances | | - | - | - | | | | - |
| Loans | 967.50 | - | - | 967.50 | | | | - |
| Other Financial Assets | | | | | | | | |
| Total Financial Assets | 11574.87 | 0.03 | - | 11574.90 | 0.03 | | | 0.03 |
| Current Financial Liabilities | | | | | | | | |
| Borrowings | - | | | - | | | | - |
| Trade Payables | 439.02 | | | 439.02 | | | | |
| Other Financial Liabilities | 114.40 | | 43.41 | 157.81 | | 43.41 | | 43.41 |
| Total | 553.42 | - | 43.41 | 596.83 | | 43.41 | | 43.41 |

(Amount In ₹ Lacs)

| FY -2024-25 Particulars | Carrying Value | | | Fair Value | | | | |
|--------------------------------------|----------------|-------------|--------------|----------------|-------------|--------------|---------|--------------|
| | Amortised Cost | FVTPL | FVTOCI | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial Assets | | | | | | | | |
| Investments | - | - | | | | | | |
| Quoted Equity Instruments | | | | | | | | |
| Unquoted Equity Instruments * | 4051.17 | - | | 4051.17 | - | - | - | - |
| Unquoted Preference Shares | | - | | - | | | | - |
| Loans | | - | | - | | | | - |
| Other Financial Assets | 113.86 | - | | 113.86 | | | | - |
| Current Financial Assets | | - | | - | | | | - |
| Current Investments | | 0.03 | | 0.03 | 0.03 | | | 0.03 |
| Trade Receivables | 2732.68 | - | | 2732.68 | | | | - |
| Cash and Cash Equivalents | 462.08 | - | | 462.08 | | | | - |
| Other Bank Balances | | - | | - | | | | - |
| Loans | 2153.56 | - | | 2153.56 | | | | - |
| Other Financial Assets | | | | | | | | |
| Total Financial Assets | 9513.35 | 0.03 | | 9513.38 | 0.03 | | | 0.03 |
| Current Financial Liabilities | | | | | | | | |
| Borrowings | - | | | - | | | | - |
| Trade Payables | 224.64 | | | 224.64 | | | | |
| Other Financial Liabilities | 102.77 | | 22.26 | 125.03 | | 22.26 | | 22.26 |
| Total | 327.41 | | 22.26 | 349.67 | | 22.26 | | 22.26 |

Measurement of fair values

The basis of measurement in respect to each class of financial asset and financial liability is disclosed in note 2(m) of the financial statement.

Financial Risk Management

The Company has exposure to the following risks arising from financial instruments:

- Credit Risk
- Liquidity Risk
- Market Risk.

Credit Risk

Credit risk is the risk that the counterparty will not meet its obligations leading to a financial loss. Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to customers including outstanding receivables and unbilled revenue.

i. Credit risk management

Credit risk has always been managed by the company through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the company grants credit terms in the normal course of business.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the group compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 90 days past due.

A default on a financial asset is when the counter party fails to make contractual payments of when they fall due. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

ii. Provision for expected credit losses

The company follows 'simplified approach', for recognition of impairment loss allowance on trade receivables or contract revenue receivables and unbilled revenue.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables and unbilled revenue. The provision matrix is based on its historically observed default rates over the expected life of the

trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

Financial instruments and cash deposits

The credit risk from balances / deposits with banks, other financial assets and current investments are managed in accordance with the company's approved policy. Investments of surplus funds are made only with approved counter-parties and within the limits assigned to each counter-parties. The limits are assigned to mitigate the concentration risks. These limits are actively monitored by the Company.

Liquidity Risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its obligations. The Company monitors rolling forecast of its liquidity position on the basis of expected cash flows. The Company's approach is to ensure that it has sufficient liquidity or borrowing headroom to meet its obligations at all point in time. The Company has sufficient short-term fund-based lines, which provides healthy liquidity and these carry highest credit quality rating from reputed credit rating agency.

Market risk

Market risk is the risk that the fair value of the future cash flows will fluctuate because of changes in the market prices such as currency risk, interest rates risk and commodity price risk.

a. Currency risk

The Company operations are not exposed to foreign exchange risk

b. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate risk can also impact the provision for retrial benefits. The Company does not have any outstanding borrowing and therefore not subject to interest rate risk, The Company is not exposed to significant interest rate risk as at the respective reporting dates.

c. Price Risk

The price risk is the risk arising from investments held by the Company and classified in the balance sheet either at fair value through Other Comprehensive Income or at fair value through profit or loss.

The Company's equity investments are mainly strategic in nature and are generally held on a long-term basis. Further, the current investments are in units of liquid mutual fund and these are not exposed to significant price risk.

d. Commodity Risk

The Company is not exposed to the fluctuations in commodity prices. The Company manages these price fluctuations, if any by actively managing the sourcing, private purchases and alternate strategies.

46. Capital Management

For the purpose of the company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The company includes within debt, interest bearing loans and borrowings, trade and other payables, less other bank balances.

(Amount In ₹ Lacs)

| Particulars | 31-Mar-26 Rs. in Lacs | 31-Mar-25 Rs. in Lacs |
|--|--------------------------|--------------------------|
| Borrowings | - | - |
| Trade payables | 439.01 | 224.64 |
| Other payables Liabilities | 409.32 | 342.43 |
| Less: Other bank balances | 455.08 | 462.08 |
| Net Debt (A) | 393.25 | 104.99 |
| Total Equity (Equity Capital and Other equity) (B) | 12339.98 | 10374.87 |
| Gearing ratio (%) (A/B) | 3.19% | 1.01% |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define capital structure requirements. The financial covenants relate to gearing ratio, ratio of net finance cost to EBITDA, fixed assets coverage ratio etc.

47. As per the proviso to rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (Edit Log) facility has been complied by the company.
48. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current year classification.

As per our report of even date**For Patel Shah & Joshi
Chartered Accountants**

Firm registration no. 107768W

Jayant I Mehta

Partner

Membership No. 042630

Place: Mumbai

Date: 28th May, 2026

Mr. Gururaj Karajagi

Director

DIN: 01330419

Mrs. Preeti Pachariwala

Company Secretary

ICSI M No.: F7502

Place: Nagpur

**For and on behalf of the board of directors of
Global Education Limited****Aditya Bhandari**

Whole Time Director

DIN: 07637316

Mr. Anshul Jain

Chief Financial Officer

Date: 28th May, 2026

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF GLOBAL EDUCATION LTD.

CIN No: L80301MH2011PLC219291

Report on the Audit of Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of GLOBAL EDUCATION LTD ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as the 'Group') which comprise the Consolidated Balance Sheet as at 31 March, 2026, the Consolidated statement of Profit and Loss (including other comprehensive income), the Consolidated statement of change in equity and the Consolidated statement of cash flow for year then ended, and a summary of significant accounting policies and other explanatory information. (Hereafter referred as 'Consolidated financial statements').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the Consolidated state of affairs of the Company as at 31st March, 2026 and their Consolidated Profit, their Consolidated total comprehensive income, their Consolidated changes in equity and their cash flows for the year ended on that date.

Basis of opinion

We conducted our audit of consolidated financial statement in accordance with standard on Auditing ("SAs") specified under section 143 (10) of the Act. Our responsibility under those standards is further described in the auditors' responsibilities for the audit of consolidated financial statement section of our report. We are independent of the Group in accordance with the code of Ethics issued by institute of chartered Accountants ("ICAI") together with the ethical requirement that are relevant to our audit of the Consolidated financial statement under provision of the act and the rules are made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics. We believe that audit evidence obtained by us sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statement.

Key Audit Matters

The Key audit matters are those matters that, in our professional judgement were of most significant in our audit of Consolidated financial statement of the current period. These matters were addressed in the context of our audit of the Consolidated financial statement as a whole, and in forming our opinion thereon, and we do not provide separate opinion on these matters.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management discussion and analyses, Board's Report including annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the Consolidated Financial Statement, Standalone financial statement and our Auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report this fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance including other comprehensive income, Consolidated cash flows and Consolidated changes in equity of the Group in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the Company included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable

and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective Entities to continue as a going concern, disclosing, as applicable, matter relating to going concern and using the going concern basis of accounting unless the Board of Director either intends to liquidate their respective Entities or to cease the operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Consolidated Financial Statements

Our Objectives are to obtain reasonable assurance about whether the Consolidated financial statements as a whole are free from material misstatement whether due to error or fraud, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system with reference to Consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate Audit evidence regarding the financial information of the entities within the Group to express and opinion on Consolidated financial statements.

Materiality is the magnitude of misstatement in the Consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated financial statement may be influenced. We considered quantitative materiality and qualitative factors in

- (i) Planning the scope of our Audit work and evaluating results of our work.
- (ii) To evaluate the effects of any identified misstatements in the Consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the Consolidated financial statements of which we are the Independent Auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matter communicated with those charged with governance, we determined those matters that were of most significance in the audit of Consolidated financial statement of the current period and are therefore the key audit matters. We describe these matters in our Auditor's report unless law or regulations preclude public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefit of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143 (3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid Consolidated financial statements;
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid Consolidated financial statements have been kept so far as it appears from our examination of those books;
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including other comprehensive income, Consolidated statement of Cash flow and Consolidated statement of change in equity dealt with by this Report are in agreement with the relevant books of account;
 - (d) In our opinion, the aforesaid Consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31 March, 2026 taken on record by the Board of Directors of the Company, none of the directors is disqualified as on 31 March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) With respect to the adequacy of the internal financial controls with reference to Consolidated financial statements and the operating effectiveness of such controls, refer to our separate report in Annexure A which is based on the auditor's report of the Company and its subsidiary companies incorporated in India, our Report expresses an unmodified opinion on the adequacy and the operating effectiveness of the Company's Internal Financial Controls with reference to the Consolidated Financial Statements of those companies.
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanation given to us, the remuneration paid by the company to its directors during the year, is in accordance with section 197 of the act.
 - (h) With respect to the other matters to be included in the Auditor's Report in accordance with the Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. *The Group does not have any pending litigations which would affect its financial position.*
 - ii. *The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.*
 - iii. *There were no amounts required to be transferred to the Investor Education and Protection Fund by the Company and its subsidiary companies incorporated in India.*
 - iv. (a) The respective Management of the Company and its subsidiaries companies which are companies incorporated in India whose financial statements have been audited under the Act have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or any of such subsidiaries to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recording in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Management of the Company and its subsidiary companies incorporated in India whose financial statement have been audited under the Act have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiaries which are companies incorporated in India whose financial statement have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement
 - v. As informed to us,
 - (a) The Final Dividend proposed in the previous year, declared and paid by the Company during the year is in accordance with section 123 of the Act, as applicable.
 - (b) The Interim Dividend declared and paid by the Company during the year and until the date of this report is in compliance with section 123 of the Act
 - (c) The Board of Directors of the Company has proposed Final Dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The Amount of Dividend proposed is in accordance with section 123 of the Act as applicable.
 - vi. Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the audit trail has been preserved by the Company as per the statutory requirements for record retention.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditors Report) Order, 2020 (the "Order") issued by Central Government in terms of section 143 (11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the Consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

For and on behalf of

Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

Jayant I Mehta

Partner

Membership No: 042630

Place: Mumbai

Date: 28th May 2026

UDIN: 2542630BMKOZO2026

ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in Paragraph 1(f) under 'Report on other Legal and Regulatory requirements' section of our Report to the Member of Global Education Ltd of even date)

Report on the Internal Financial Controls with reference to Consolidated Financial Statement under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Consolidated financial statements of the Company as of and for the year ended March 31, 2026, we have audited the internal financial controls with reference to Consolidated Financial Statement of Global Education Limited (hereinafter referred to as the "Company") and its subsidiary company, which are companies incorporated in India as of that date.

Management's Responsibility for Internal Financial Controls

The respective Boards of Directors of the Company and its subsidiary companies, which are Companies incorporated in India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants (ICAI) of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the internal financial controls with reference to the Consolidated Financial Statements of the companies and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance note on Audit of internal financial controls over financial reporting (the "Guidance Note") issued by ICAI and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Consolidated financial statements were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to consolidated financial statements included obtaining an understanding of internal financial controls with reference to consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls with reference to Consolidated Financial Statements of the company and subsidiary companies, which are companies incorporated in India.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control with reference to Consolidated Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Consolidated Financial Statement includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and

- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated Financial Statements

Because of the inherent limitations of internal financial controls with reference to consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated Financial Statements to future periods are subject to the risk that the internal financial control with reference to Consolidated Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanation given to us, the Company and its subsidiary companies, which are companies incorporated in India have, in all material respects, an adequate internal financial controls system with reference to Consolidated Financial Statement and such internal financial controls with reference to consolidated financial statements were operating effectively as at 31st March, 2026 based on criteria for the internal Financial control with reference to Consolidated Financial Statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For and on behalf of

Patel Shah & Joshi

Chartered Accountants

Firm Registration No. 107768W

Jayant I Mehta

Partner

Membership No: 042630

Place : Mumbai

Date : 28th May 2026

UDIN : 2542630BMKOZO2026

Global Education Limited
Consolidated Balance Sheet as at 31st March 2026

(Amount in ₹ Lakhs)

| Particulars | Note No | As on 31st March, 2026 | As on 31st March, 2025 |
|--|-------------------|--|---|
| I. ASSETS | | | |
| A. Non-current assets | | | |
| (a) Property, Plant and Equipment | 3 | 1782.82 | 1546.67 |
| (b) Financial Assets | | | |
| (i) Investments | 4 | 6215.92 | 4325.21 |
| (ii) Others | 5 | 147.41 | 117.42 |
| (c) Deferred tax Asset (Net) | 15 | 155.00 | 157.76 |
| (d) Other non-current assets | 6 | 3.56 | - |
| Total Non-current assets | | 8304.71 | 6147.06 |
| B. Current assets | | | |
| (a) Current Investments (Financial Assets) | | 0.03 | 0.03 |
| (b) Inventories | 7 | 246.44 | 201.25 |
| (c) Financial Assets | | | |
| (i) Investments | | | |
| (i) Trade receivables | 8 | 4228.59 | 2846.95 |
| (ii) Cash and cash equivalents | 9 | 478.86 | 540.76 |
| (iii) Loans and Advances | 10 | 524.00 | 1795.00 |
| (vi) Others | | | |
| (d) Other current assets | 11 | 262.09 | 108.45 |
| Total Current assets | | 5740.00 | 5492.44 |
| TOTAL ASSETS | | 14044.72 | 11639.50 |
| II. EQUITY AND LIABILITIES | | | |
| A. Equity | | | |
| (a) Equity Share Capital | 12 | 1018.03 | 1018.03 |
| (b) Other Equity | 13 | 12130.91 | 9984.07 |
| (c) Non controlling interest in Subsidiary | | (23.73) | (21.58) |
| Total Equity | | 13125.22 | 10980.52 |
| LIABILITIES | | | |
| B. Non-current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | | | - |
| (i) Other financial liabilities | 14 | 33.51 | 17.68 |
| (b) Deferred tax liabilities (Net) | - | | - |
| Total Non-current liabilities | | 33.51 | 17.68 |
| C. Current liabilities | | | |
| (a) Financial liabilities | | | |
| (i) Borrowings | | - | - |
| (ii) Trade payables | 16 | 457.46 | 252.48 |
| (iii) Other financial liabilities | 14 | 155.26 | 136.82 |
| (b) Other current liabilities | 17 | 253.32 | 173.03 |
| (c) Provisions | 18 | 19.95 | 78.97 |
| Total Current liabilities | | 885.99 | 641.30 |
| Total liabilities | (B+C) | 919.50 | 658.98 |
| TOTAL EQUITY AND LIABILITIES | | 14044.72 | 11639.50 |
| See accompanying notes forming part of financial statements | 1, 2 & 27 onwards | For and on behalf of the Board of Directors Global Education Limited | |
| As per our report of even date attached | | | |
| For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W | | Mr. Aditya Bhandari Whole Time Director DIN:07637316 | Mr. Gururaj Karajagi Director DIN:01330419 |
| Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026 | | Mrs. Preeti Pachariwala Company Secretary Membership No. F7502 Place: Nagpur | Mr. Anshul Jain Chief Financial Officer Date: 28th May, 2026 |

Global Education Limited
Consolidated Statement of Profit and Loss for the year ended 31st March 2026

(Amount in ₹ Lakhs)

| PARTICULARS | Note No | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|-----------|---|---|
| Revenue from operations | 19 | 9385.38 | 7228.05 |
| Other income | 20 | 276.50 | 313.38 |
| Total Revenue | | 9661.89 | 7541.44 |
| Cost of materials consumed | | | |
| Operational Expenses | 21 | 737.61 | 537.78 |
| Purchase of stock-in-trade | 22 | 2715.29 | 1745.10 |
| Changes in inventories of finished goods, work in progress and stock-in-trade | 23 | (45.20) | (109.19) |
| Employee benefit expense | 24 | 1444.42 | 1023.79 |
| Finance cost | 25 | 0.29 | - |
| Depreciation and amortisation expense | 3 | 447.83 | 358.92 |
| Other expense | 26 | 953.77 | 540.09 |
| Total Expenses | | 6254.01 | 4096.48 |
| Profit before Share of Profit/ (loss) of an Associate, Joint Venture and exceptional items and tax | | 3407.88 | 3444.95 |
| Add: Share of profit from an Associate and JV (net of tax post effect of other comprehensive income) | | 114.13 | 252.38 |
| Profit before exceptional items and tax | | 3522.01 | 3697.33 |
| Exceptional items | | | |
| Profit/ (loss) before tax | | 3522.01 | 3697.33 |
| Tax expense | | | |
| a) Current tax | | 875.37 | 893.51 |
| Less: MAT credit Entitlement | | | |
| b) Prior period taxes | | (8.03) | 6.18 |
| c) Deferred tax expense/ (Income) | | 5.05 | (11.04) |
| Profit/ (loss) for the period from continuing operations | | 2649.63 | 2808.67 |
| Profit/ (loss) for the period | | 2649.63 | 2808.67 |
| Net Profit for the year attributable to | | | |
| Owners of the parent | | 2651.78 | 2819.33 |
| Non controlling interest | | (2.15) | (10.65) |
| Other comprehensive income | | | |
| - Items that will not be reclassified to profit or loss | | | |
| (a) Fair Value of equity Instruments through other comprehensive income | | | |
| (b) Remeasurement of defined benefits plan | | (9.10) | (1.43) |
| Tax expense | | | |
| a) Current tax | | | |
| b) Deferred tax | | (2.29) | 0.36 |
| Net Amount | | (6.81) | (1.07) |
| Total comprehensive income for the period | | 2642.82 | 2807.60 |
| (Profit/ loss + other comprehensive income) | | | |
| Total Comprehensive income for the year attributable to | | | |
| Owners of the parent | | 2644.97 | 2818.26 |
| Non controlling interest | | (2.15) | (10.65) |
| Earnings per equity share | | | |
| a) Basic (₹) | | 5.21 | 5.54 |
| b) Diluted (₹) | | 5.21 | 5.54 |
| See accompanying notes to the financial statements | | | |
| See accompanying notes forming part of financial statements | 1, 2 & 27 | For and on behalf of the Board of Directors | |
| As per our report of even date attached | | Global Education Limited | |
| For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W | | Mr. Aditya Bhandari Whole Time Director DIN:07637316 | Mr. Gururaj Karajagi Director DIN:01330419 |
| Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026 | | Mrs. Preeti Pachariwala Company Secretary Membership No. F7502 | Mr. Anshul Jain Chief Financial Officer Date: 28th May, 2026 |
| | | Place: Nagpur | Date: 28th May, 2026 |

Global Education Limited
Consolidated Statement of Cash Flow for the year ended 31st March, 2026

(Amount in ₹ Lakhs)

| | Particulars | Year ended | | | |
|--|---|---|---|-----------------|------------------|
| | | 31st March 2026 | 31st March 2025 | | |
| A) | Cash Flow from Operating Activities | | | | |
| | Net Profit before Tax and Extraordinary Items | 3522.01 | | 3697.33 | |
| | Adjustment for : | | | | |
| | Interest Expense | - | | - | |
| | Interest income | (103.95) | | (290.87) | |
| | Dividend Income | 114.18 | | (27.00) | |
| | Employee stock option expenses | 10.89 | | - | |
| | Provision for diminution in value of Investment | 2.36 | | 2.27 | |
| | Gain on remeasurement of defined benefit plans | (9.10) | | (1.43) | |
| | (Profit)/Loss on sale of & fixed assets | (0.48) | | 7.26 | |
| | Investments written off | - | | - | |
| | Depreciation | 447.83 | | 358.92 | |
| | Operating Profit Before Working Capital Changes | | 3983.74 | | 3746.48 |
| | Capital Changes | | | | |
| | Inventories | (45.20) | | (109.19) | |
| | Trade receivables | (1381.64) | | (175.80) | |
| | Other Assets | (153.63) | | 46.23 | |
| | Financial Liabilities | 18.44 | | (73.04) | |
| | Trade payables | 204.98 | | (71.57) | |
| | Non-Current Liabilities | 15.83 | | 57.05 | |
| Other Current Liabilities | 80.29 | | 7.60 | | |
| Provisions | (59.02) | | (130.15) | | |
| Other Assets | | | | | |
| Other Non Current Assets | (3.56) | | - | | |
| Other Financial Assets | (30.00) | | 1.05 | | |
| Cash generated from operations | 2630.23 | | 3298.67 | | |
| Direct Taxes | (875.37) | | (893.51) | | |
| Taxes of earlier years | 8.03 | | (6.18) | | |
| Net Cash From Operating Activities (A) | | 1762.90 | | 2398.97 | |
| B) | Cash Flow from Investing Activities | | | | |
| | Fixed assets Purchased | (987.08) | | (820.50) | |
| | Interest and finance charges received | 103.95 | | 290.87 | |
| | Dividend Income received | (114.18) | | 27.00 | |
| | Short term loans and advances | 1271.00 | | 83.50 | |
| | Profit / (Loss) on sale of Fixed Asset/Investment | 0.48 | | (7.26) | |
| | Provision for diminution in value of Investment | (2.36) | | (2.27) | |
| | Sale of Investment & Fixed assets & transfer from, CWIP | 303.10 | | 203.26 | |
| | Change in Current/Non current investment | (1890.70) | | (1771.41) | |
| | Net Cash used in Investing Activities (B) | | (1315.79) | | (1996.81) |
| C) | Cash Flow from Financing Activities | | | | |
| | Dividend Paid | (509.02) | | (712.62) | |
| | Increase/(Decrease) in borrowings | - | | - | |
| | Non Controlling Interest in Subsidiary | - | | 1.88 | |
| Net Cash used in Financing Activities (C) | | (509.02) | | (710.74) | |
| Net Increase / (Decrease) in Cash and Cash Equivalents (A + B + C) | | (61.90) | | (308.58) | |
| Opening Balance of Cash & Cash Equivalents | | 540.76 | | 849.34 | |
| Closing Balance of Cash & Cash Equivalents | | 478.86 | | 540.76 | |
| See accompanying notes forming part of financial statements | | 1, 2 & 27 onwards | For and on behalf of the Board of Directors | | |
| For Patel Shah & Joshi Chartered Accountants Firm Registration No. 107768W | | Mr. Aditya Bhandari Whole Time Director DIN:07637316 | Mr. Gururaj Karajagi Director DIN:01330419 | | |
| Jayant I Mehta Partner Membership No. 042630 Place: Mumbai Date: 28th May, 2026 | | Mrs. Preeti Pachheriwala Company Secretary Membership No. F7502 Place: Nagpur | Mr. Anshul Jain Chief Financial Officer Date: 28th May, 2026 | | |

Global Education Limited

Consolidated Statement of changes in equity for the Year ended 31st March'2026

A. Equity share capital

(Amount in ₹ Lakhs)

| Particulars | Opening balance as at 1st April' 2025 | Changes in equity share capital during the year | Closing balance as at 31st March 2026 |
|------------------------------|---------------------------------------|---|---------------------------------------|
| Equity Shares of Rs.2/- each | 1018.03 | - | 1018.03 |
| Total | 1018.03 | - | 1018.03 |

B. Other Equity

| Particulars | RESERVES AND SURPLUS | | | | | |
|--|----------------------------|----------------------------|-----------------|------------------------|-----------------------------|-----------------|
| | Capital Redemption Reserve | Securities Premium Reserve | General Reserve | Surplus In P&L account | Share based payment reserve | Total |
| Balance as at 1st April, 2025 | 2.50 | 879.70 | - | 9101.87 | - | 9984.07 |
| Profit for the period | - | - | - | 2651.78 | - | 2651.78 |
| Compensation for options granted during the year | - | - | - | - | 10.89 | 10.89 |
| Remeasurement Gain on Defined Benefit Plan (Post Notional Tax Effect) | - | - | - | (6.81) | - | (6.81) |
| Total comprehensive income for the year | - | - | - | 2644.97 | - | 2644.97 |
| Dividend | - | - | - | (509.02) | - | (509.02) |
| Balance as at 31st March, 2026 | 2.50 | 879.70 | - | 11237.83 | 10.89 | 12130.91 |
| Balance as at 1st April, 2024 | 2.50 | 879.70 | - | 6996.24 | - | 7878.43 |
| Profit for the period | - | - | - | 2819.33 | - | 2819.33 |
| Remeasurement Gain on Defined Benefit Plan (Post Notional Tax Effect) | - | - | - | (1.07) | - | (1.07) |
| Total comprehensive income for the year | - | - | - | 2818.26 | - | 2818.26 |
| Dividend | - | - | - | (712.62) | - | (712.62) |
| Balance as at 31st March, 2025 | 2.50 | 879.70 | - | 9101.87 | - | 9984.07 |

Nature of reserves

- i. Surplus in P & L Account represent the undistributed profits of the Company.
- ii. Capital Redemption Reserve represents the Statutory Reserve.
- iii. General reserve represents the statutory reserve, this is in accordance with Indian Corporate Law wherein a portion of profit is apportioned to general reserve.
- iv. Securities Premium reserve represents the amount received in excess of par value of securities. Section 52 of Companies Act, 2013 specifies restriction and utilisation of security premium.

Global Education Limited
Notes forming part of Consolidated Financial Statement for the year ended 31st March 2026

Note 3: Property, Plant and Equipment & Intangible Assets

| Sr. No. | BLOCK HEAD | GROSS BLOCK | | | | DEPRECIATION | | | | NET BLOCK | |
|---------|-----------------------------------|------------------|---------------|---------------|------------------|------------------|----------------|-----------------------------|--------------------------|------------------|------------------|
| | | AS ON 01/04/2025 | ADDITION | DELETION | AS ON 31/03/2026 | AS ON 01/04/2025 | For the Period | Transfer to General Reserve | Reversal of depreciation | AS ON 31/03/2026 | AS ON 31/03/2025 |
| | Tangible Assets : | | | | | | | | | | |
| | Land | 178.99 | 69.81 | | 248.79 | - | - | - | - | 248.79 | 178.99 |
| 1. | Leasehold Improvement | 18.16 | 2.42 | | 20.58 | 17.26 | 0.00 | - | - | 17.26 | 3.32 |
| 2. | Computer Hardware | 1609.87 | 90.57 | 2.82 | 1697.62 | 1140.83 | 302.49 | - | 2.68 | 1440.64 | 475.27 |
| 3. | Vehicles | 47.40 | 1.31 | | 48.71 | 38.88 | 2.39 | - | - | 41.26 | 9.28 |
| 4. | Lab Equipments | 91.06 | - | | 91.06 | 81.45 | 3.58 | - | - | 85.04 | 11.83 |
| 5. | Electric Installation | 72.69 | 30.20 | | 102.88 | 50.66 | 5.86 | - | - | 56.52 | 23.45 |
| 6. | Furniture | 130.13 | 24.82 | | 154.95 | 92.72 | 9.77 | - | - | 102.48 | 39.58 |
| 7. | Office Equipments | 149.77 | 30.76 | | 180.53 | 115.74 | 16.64 | - | - | 132.37 | 23.55 |
| 8. | Building | 659.32 | 392.14 | | 1051.45 | 179.55 | 66.65 | - | - | 248.19 | 492.17 |
| 9. | Plant & Machinery | 115.25 | 230.46 | | 345.72 | 22.65 | 32.45 | - | - | 55.10 | 93.10 |
| | Intangible Assets : | | | | | | | | | | |
| 9. | Software | 129.86 | 2.36 | | 132.22 | 112.59 | 8.03 | - | - | 120.61 | 20.79 |
| 10. | Intellectual Property rights | - | - | | - | - | - | - | - | - | - |
| 11. | Goodwill | 4.47 | - | | 4.47 | - | - | - | - | 4.47 | - |
| | Capital Work in Progress : | 196.50 | 112.24 | 302.96 | 5.78 | - | - | - | - | - | 169.59 |
| | Grand Total > | 3403.46 | 987.08 | 305.78 | 4084.76 | 1856.79 | 447.83 | 2.68 | 2.68 | 2301.94 | 1547.67 |

Note 3A: Capital Work-in-Progress

| Particulars | As on 31st March 2026 | | | | As on 31st March 2025 | | | | |
|--------------------------------|-----------------------|-----------|-------------|-------------------|-----------------------|----------|---------------|-----------|-------------------|
| | < 1 year | 1-2 years | 2-3 years | More than 3 years | Total | < 1 year | 1-2 years | 2-3 years | More than 3 years |
| Projects in progress | - | - | 5.78 | - | - | - | 196.50 | - | - |
| Projects temporarily suspended | - | - | - | - | - | - | - | - | - |
| Total | - | - | 5.78 | - | - | - | 196.50 | - | - |

Note 3A.1: Capital Work-in-Progress whose completion is overdue or has exceeded its cost compared to its original plan

| Particulars | As on 31st March 2026 | | | | As on 31st March 2025 | | | | |
|--------------|-----------------------|-----------|-----------|-------------------|-----------------------|----------|-----------|-----------|-------------------|
| | < 1 year | 1-2 years | 2-3 years | More than 3 years | Total | < 1 year | 1-2 years | 2-3 years | More than 3 years |
| Others | - | - | - | - | - | - | - | - | - |
| Total | - | - | - | - | - | - | - | - | - |

Global Education Limited
Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

Note 4 : Investments

(Amount in ₹ Lakhs)

| Sr. No. | Name of the Body Corporate | As on 31st March, 2026 | | As on 31st March, 2025 | |
|---------|--|------------------------|----------------|------------------------|----------------|
| | | No. of Shares / Units | Amount (Rs.) | No. of Shares / Units | Amount (Rs.) |
| (a) | Investment in Equity Instruments (Quoted) Investments designated at fair value through profit and loss | - | - | - | - |
| | Sub Total | - | - | - | - |
| (b) | Investment in Equity Instruments (Unquoted) Investments designated at fair value through profit and loss | | | | |
| | 1. Equity Shares of Other Companies | | | | |
| | Associate | | | | |
| | Yola Stays Ltd (Subdivision of FV from Rs. 10/- to Rs.5/- Per share) | 2400000 | 1994.67 | 2400000 | 1882.05 |
| | Rishiraj Infravision Pvt Ltd (Shares) | 28230 | (0.02) | 28230 | (1.52) |
| | Others | | - | | |
| | NSE Limited | 325000 | 4149.87 | 235000 | 2351.00 |
| | Active Infrastructures Ltd (Share) | 42000 | 71.40 | 42000 | 73.75 |
| | EduGorilla Community Pvt. Ltd. | - | - | 141 | 19.94 |
| | Sub Total | - | 6215.92 | - | 4325.21 |
| (c) | Investment in Bonds & Mutual Funds Investments designated at fair value through profit and loss | - | | | |
| | Sub Total | - | - | - | - |
| | Total | | 6215.92 | | 4325.21 |

Note: All shares are fully paidup and Unquoted Shares are valued at cost

Global Education Limited
Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

(Amount in ₹ Lakhs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|--|-------------------------|-------------------------|
| Note 5: Other Non-Current Financial Assets | | |
| Deposit With Others | 147.41 | 117.42 |
| Total | 147.41 | 117.42 |
| Note 6: Other Non-current Assets | | |
| Tax Assets | 3.56 | - |
| Total | 3.56 | - |
| Note 7: Inventories | | |
| Stock in trade (At cost or NRV whichever is lower) | 246.44 | 201.25 |
| Total | 246.44 | 201.25 |
| Note 8: Trade Receivables | | |
| Unsecured Considered Good | | |
| Receivables outstanding for a period upto or less than six months from the date they are due for payment | 3736.03 | 2651.01 |
| Receivables outstanding for a period exceeding six months from the date they are due for payment* | 492.56 | 195.94 |
| *Includes ₹79.19 Lacs receivable from DDU Project. This is brought into notice that it has being outstanding for more than 365 days. The project is under review by MSRLM. | | |
| Total | 4228.59 | 2846.95 |
| Note 9: Cash and Bank Balances | | |
| Cash & Cash Equivalents | | |
| a. Cash in hand | 1.41 | 2.28 |
| b. Cheque in hand | - | - |
| Balances with banks | | |
| d. Fixed Deposits | | |
| a. Current Accounts | 477.45 | 538.48 |
| b. Fixed Deposits | - | - |
| Total | 478.86 | 540.76 |
| Note 10: Loans | | |
| Unsecured Considered Good | | |
| Loan to Related Parties | - | - |
| Others | 524.00 | 1795.00 |
| Note: Loan has been given for business purposes at the rate of 12 % p.a . Interest is due and receivable on quarterly basis. These are short term loans advanced for a tenure upto 1 year. | | |
| Total | 524.00 | 1795.00 |
| Note 11: Other Current Asset | | |
| Advance for Capital Asset | - | 4.68 |
| Advance Other Than Capital Advances | 23.50 | - |
| Other Advances | 137.34 | 16.71 |
| Balance With Government Authorities & Other Receivables | 101.24 | 87.07 |
| Total | 262.09 | 108.45 |

Global Education Limited

Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

(Amount in ₹ Lakhs)

| Note 12 (A): | | | | |
|----------------------------------|----------------------|---------|------------------------|---------|
| Particulars | As on March 31, 2026 | | As at 31st March, 2025 | |
| | Number | Rs. | Number | Rs. |
| Authorised Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,97,50,000 | 1195.00 | 5,97,50,000 | 1195.00 |
| Preference Shares of Rs.1/- each | 5,00,000 | 5.00 | 5,00,000 | 5.00 |
| Issued Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |
| Subscribed Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |
| Paid-Up Share Capital | | | | |
| Equity Shares of Rs.2/- each | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |

| Note 12 (B): Reconciliation of shares outstanding at the beginning and at the end of the reporting period | | | | |
|---|----------------------|---------|------------------------|---------|
| Particulars | As on March 31, 2026 | | As at 31st March, 2025 | |
| | Number | Rs. | Number | Rs. |
| Shares outstanding at the beginning of the period | 5,09,01,500 | 1018.03 | 2,03,60,600 | 1018.03 |
| Share split during the period | | - | 3,05,40,900 | - |
| Shares Issued during the period | - | - | - | - |
| Shares bought back during the period | - | - | - | - |
| Shares outstanding at the end of the period | 5,09,01,500 | 1018.03 | 5,09,01,500 | 1018.03 |

Rights, restrictions and preferences attached to equity shares

Each shareholder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

| Note 12 (C): Name of shareholders whose holding is more than 5% | | | | |
|--|----------------------|---------------|------------------------|---------------|
| Name of Shareholder | As on March 31, 2026 | | As at 31st March, 2025 | |
| | No. of Shares held | % of Holding | No. of Shares held | % of Holding |
| Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd) | 1,86,47,431 | 36.63% | 1,85,23,750 | 36.39% |
| Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) | 1,83,72,520 | 36.09% | 1,79,87,500 | 35.34% |
| Grand Total | 3,70,19,951 | 72.73% | 3,65,11,250 | 71.73% |

Note 12 (D): Details of Shareholding by the Promoter / Promoter Group

| Name of the Promoter | As on March 31, 2026 | | As at 31st March, 2025 | | % Change During the Year |
|---|----------------------|---------------|------------------------|---------------|--------------------------|
| | Number of shares | % holding | Number of shares | % holding | |
| Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd) (Promoter Group) | 1,86,47,431 | 36.63% | 1,85,23,750 | 36.39% | 0.24% |
| Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) (Promoter) | 1,83,72,520 | 36.09% | 1,79,87,500 | 35.34% | 0.76% |
| Mr. Rishabh Surana (Promoter) | - | 0.00% | 2,500 | 0.00% | 0.00% |
| TOTAL | 3,70,19,951 | 72.73% | 3,65,13,750 | 71.73% | 0.99% |

* Reclassification from promoter to public category in the FY 2025-26

Global Education Limited
Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

Note 13 : Other Equity

(Amount in ₹ Lakhs)

| <u>Reserves & Surplus</u> | As on March 31, 2026 | As on March 31, 2025 |
|---|-------------------------|-------------------------|
| | Rs. | Rs. |
| Securities Premium Account | | |
| Balance at the beginning of the period | 879.70 | 879.70 |
| Balance at the end of the period | 879.70 | 879.70 |
| Capital Redemption Reserve | | |
| Balance at the beginning of the period | 2.50 | 2.50 |
| Balance at the end of the period | 2.50 | 2.50 |
| Capital Reserve | | |
| Balance at the beginning of the period | - | - |
| Add: Capital Reserve on Acquisition | - | - |
| Balance at the end of the period | - | - |
| Share based payment reserve | | |
| Opening balance | - | |
| Add: Compensation for options granted during the year | 10.89 | |
| Less: Exercise of share options | - | |
| Closing balance | 10.89 | |
| Profit & Loss Account | | |
| Balance at the beginning of the period | 9101.87 | 6996.24 |
| Less: Bonus Shares Issued | - | - |
| Less: Dividend | 509.02 | 712.62 |
| Add: Profit on Purchase of Investment | - | - |
| Add: Profit for the Period | 2651.78 | 2819.33 |
| Add: Adjustment of Profit through OCI | (6.81) | (1.07) |
| Balance at the end of the period | 11237.83 | 9101.87 |
| Total | 12130.91 | 9984.07 |

Note 14: Other Financial Liabilities

| | | |
|--|---------------|---------------|
| Non- Current | | |
| Other Provisions (Provision for gratuity) | 33.51 | 17.68 |
| Total | 33.51 | 17.68 |
| Current | | |
| Salary Payable | 129.56 | 117.68 |
| Other Payable | 15.80 | 14.56 |
| Other Provisions (Provision for gratuity) | 9.90 | 4.58 |
| Total | 155.26 | 136.82 |

Global Education Limited
Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

Note 15: Deferred Tax Assets

(Amount in ₹ Lakhs)

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|--|-------------------------|-------------------------|
| Opening Balance of Deferred Tax Asset | 157.76 | 146.36 |
| Add: Creation/(Reversal) of DTA on timing difference due to depreciation | 11.40 | 11.40 |
| Add: Creation/(Reversal) of DTA on timing difference due to Provision for Gratuity | - | - |
| Closing Balance of Deferred Tax Asset | 169.16 | 157.76 |

Note 16: Trade Payables

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|-----------------------|-------------------------|-------------------------|
| Creditors for Goods * | 457.46 | 252.48 |
| Total | 457.46 | 252.48 |

Note 17: Other Current Liabilities

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|---------------------------|-------------------------|-------------------------|
| (i) Statutory Liabilities | 249.67 | 183.18 |
| (ii) Other | 3.64 | (10.15) |
| Total | 253.32 | 173.03 |

Note 18: Provisions

| Particulars | As on March 31, 2026 | As on March 31, 2025 |
|-----------------------|-------------------------|-------------------------|
| Short Term Provisions | 19.95 | 78.97 |
| Total | 19.95 | 78.97 |

Global Education Limited
Notes forming part of Consolidated Financial Statements for the year ended 31st March, 2026

(Amount in ₹ Lakhs)

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|---|---|
| Note 19: Revenue From Operations | | |
| Sale of products (ref. note.i) | 3424.22 | 2265.81 |
| Sale of services (ref. note. ii) | 5961.17 | 4962.24 |
| Total | 9385.38 | 7228.05 |
| Notes: | | |
| i) Sale of products (traded goods) comprises of sale of : | | |
| Books & journals | 887.48 | 690.61 |
| Printing & stationary | 375.45 | 643.93 |
| Computers & accessories | 2161.29 | 931.27 |
| Total sale of products | 3424.22 | 2265.81 |
| ii) Sale of services comprises of income from : | | |
| Training & soft skill development programs | 2057.44 | 2425.86 |
| Business support services | 748.32 | 635.06 |
| DDUGKY Income (Skill development) | - | - |
| Sale of advertisement space/ time slot | 182.10 | 173.36 |
| Management services | 2119.46 | 1090.92 |
| Renting of equipments | 853.85 | 637.04 |
| Total Sale of services | 5961.17 | 4962.24 |
| Note 20: Other Income | | |
| Foreign Exchange Gain/(Loss) | - | - |
| Interest Received From Others | 98.98 | 286.44 |
| Gain / Loss on Sales of Fixed Assets | 0.48 | (7.26) |
| On Bank Deposits | 4.97 | 4.44 |
| Other Non-Operating Income | 172.07 | 29.77 |
| Total | 276.50 | 313.38 |
| Note 21: Operational Expenses | | |
| Business support expenses | 544.47 | 223.45 |
| Housekeeping expenses | 22.89 | 5.29 |
| Training program expenses | 162.72 | 302.61 |
| Others | 7.53 | 6.44 |
| DDUGKY Expenses | - | - |
| TOTAL | 737.61 | 537.78 |
| Note 22: Purchase of Stock-in-trade | | |
| Purchases of Stock in Trade | 2715.29 | 1745.10 |
| TOTAL | 2715.29 | 1745.10 |

| Particulars | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|--|--------------------------------------|--------------------------------------|
| Note 23: Changes in Inventories | | |
| Opening stock | 201.25 | 92.06 |
| Less: Closing stock | 246.44 | 201.25 |
| TOTAL | (45.20) | (109.19) |
| Note 24: Employee benefit expense | | |
| Salary wages and bonus (including Directors' remuneration) | 1390.32 | 1001.04 |
| Contribution to provident and other funds | 20.40 | 12.44 |
| Staff welfare expenses | 22.81 | 10.31 |
| Employee stock option expenses | 10.89 | |
| Total | 1444.42 | 1023.79 |
| Note 25: Finance Cost | | |
| (a) Interest Cost | 0.29 | - |
| Total | 0.29 | - |
| Note 26: Other Expenses | | |
| Advertisement Expenses | 40.97 | 32.48 |
| Professional fees | 234.80 | 50.75 |
| Electricity expenses | 36.54 | 34.21 |
| Rent charges | 111.26 | 87.09 |
| Repairs & maintenance | 12.92 | 21.97 |
| Stipend expenses | 148.79 | 33.52 |
| Travelling expenses | 44.10 | 54.91 |
| Legal expenses | 4.58 | 3.73 |
| Communication charges | 17.54 | 16.17 |
| Insurance expense | 0.04 | 0.23 |
| Payment to Auditors | - | - |
| Internal Auditor | 4.00 | 4.00 |
| Statutory Auditor | 4.68 | 4.53 |
| Tax Auditor | 0.25 | 0.25 |
| Canteen expenses | 51.16 | 43.05 |
| Office & general expenses | 75.82 | 30.41 |
| Printing & stationary expenses | 5.33 | 7.47 |
| Royalty Expense | - | 0.07 |
| Fees and subscription charges | 48.30 | 31.06 |
| Sundry balance written off | - | (0.11) |
| Bank charges and commission | 0.02 | 0.52 |
| Corporate social responsibility Donation | 70.55 | 57.60 |
| Rates & Taxes | 5.19 | 1.92 |
| Provision for diminution in the value of Current Investments | 2.36 | 2.27 |
| Miscellaneous expense | 34.19 | 21.81 |
| Profession Tax Paid | 0.07 | 0.19 |
| Bad debts written off | 0.31 | - |
| Total | 953.77 | 540.09 |

Global Education Limited

Notes forming part of the Consolidated financial statements for the year ended 31st March, 2026

1. Corporate information

Global Education Limited (the Company) was incorporated as a private limited company on June 30, 2011 in the state of Maharashtra. The status of the company was changed from private to closely held public company. The company had made an Initial Public Offer (IPO) of 683,000 (Six Lakh Eighty-Three Thousand) Equity shares through Book Building process to public and the company got listed on the SME Platform of the National Stock Exchange effective March 02, 2017. The status of the company has changed to listed public company. The company migrated to the main board of NSE and its effective trading started from 07.12.2020.

The Registered office of company is 205, 2nd floor Jaisingh business Centre Premises CHSL, Sahar Road, Block sector: Parsiwada, Andheri (E), Mumbai – 400099.

The company has been established as a Service Provider Company, providing number of business support services to various organizations. The services include various business support services to educational institutions, corporates and banks. The company provides services such as infrastructural facilities, conduct of online examinations, training including medical training, soft skill development, marketing and publicity through various modes like print media, television advertisement and related services like designing, space management, etc. It also acts as a supplier for items like computer hardware and accessories, tools, printed materials like prospectus, journals, books, stationary items, etc. mainly for educational institutions.

These Consolidated financial statements are presented in Lacs (Rs.)

2. Material accounting policies

This note provides a list of the significant accounting policies adopted in the preparation of its Consolidated financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Statement of Compliance :

These Consolidated financial statements of the Company have been prepared to comply in all material respects with the Indian Accounting Standard ('Ind AS') notified under section 133 of the Companies Act, 2013. The financial statements have also been prepared in accordance with the relevant presentation requirement of Companies Act, 2013 and presentation requirements of Schedule III to the Companies Act, 2013, (Ind AS compliant Schedule III), as applicable.

Accordingly, the Company has prepared these Consolidated Financial Statements which comprise the Balance Sheet as at 31st March, 2026, the Statement of Profit and Loss for the year ended 31st March 2026, the Statement of Cash Flows for the year ended 31st March 2026 and the Statement of Changes in Equity for the year ended as on that date, and accounting policies and other explanatory information (together hereinafter referred to as 'Consolidated Financial Statements' or 'financial statements'). These financial statements are approved for issue by the Board of Directors on 28th May 2026.

The financial statements are based on the classification provisions contained in Ind AS - 1, 'Presentation of Financial Statements' and division II of schedule III of the Companies Act, 2013. Further, for the purpose of clarity, various items are aggregated in the statement of profit and loss and balance sheet. Nonetheless, these items are dis-aggregated separately in the notes to the financial statements, where applicable or required based on materiality of the item being classified.

b) Basis of Measurement :

The separate financial statements of the company are prepared in accordance with Indian Accounting Standards (Ind AS), under the historical cost convention on the accrual basis as per the provisions of the Companies Act, 2013 ("the Act"), unless otherwise stated.

c) Principles of Consolidation

The Consolidated Financial Statements relate to Global Education Limited (The Company'), its subsidiaries and its associates. The Consolidated Financial Statements have been prepared on the following basis:

- i. The company consolidates all entities which are controlled by it.

The company establishes control when; it has power over the entity, is exposed, or has rights, to variable returns from its involvement with the entity and has the ability to affect the entity's returns by using its power over relevant activities of the entity.

Entities controlled by the company are consolidated from the date control commences until the date control ceases.

The results of subsidiaries acquired, or sold, during the year are consolidated from the effective date of acquisition and up to the effective date of disposal, as appropriate.

- ii. The financial statements of the company and its subsidiary companies have been combined on a line-by-line basis by adding together book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with the Indian Accounting Standard (Ind AS) 110 - "Consolidated Financial Statements" and Indian Accounting Standard (Ind AS) 28 - Investment in Associates and Joint Venture.

- iii. The consolidated financial statements have been prepared using uniform accounting policies for the like transactions and other events in similar circumstances and are presented in the same manner as the company's separate financial statements. No adjustments have been done in accounting in preparing the consolidated financial statements.
- iv. The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve, as the case may be.
- v. The difference between the proceeds from disposal of investment in subsidiaries and the carrying amount of its assets less liabilities as of the date of disposal is recognized in the consolidated Profit and Loss Statement being the profit or loss on disposal of investment in subsidiary.
- vi. The share of minority interest in net profit of consolidated subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to shareholders of the company.
- vii. Share of minority interest in net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separate from liabilities and the equity of the company's shareholders.
- viii. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions & other events in similar circumstances and are presented in the same manner as the company's separate financial statements.
- viii. As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions & other events in similar circumstances and are presented in the same manner as the company's separate financial statements.

The Subsidiaries / Associates considered in the preparation of these consolidated financial statement are:

| Name of the Subsidiary /Associate | Type of Company | Proportionate ownership as on 31st March, 2026 | Proportionate ownership as on 31st March, 2025 |
|---|-------------------------|--|--|
| Global BIFS Academy Pvt Ltd | Wholly Owned Subsidiary | 100.00% | 100.00% |
| YOCO Pvt Ltd | Wholly Owned Subsidiary | 100.00% | 100.00% |
| Global Sports and Music Pvt Ltd | Wholly Owned Subsidiary | 100.00% | 100.00% |
| Ownprep Pvt Ltd | Subsidiary Company | 51.00% | 51.00% |
| Yola Stays Ltd (Formerly Rishiraj Enterprises Pvt Ltd) | Associate Company | 28.23% | 28.23% |
| Rishiraj Infravision Pvt Ltd | Associate Company | 28.23% | 28.23% |

d) Business combinations

The Group accounts for its business combinations under acquisition method of accounting. Acquisition related costs are recognised in the consolidated statement of profit and loss as incurred. The acquiree's identifiable assets, liabilities and contingent liabilities that meet the condition for recognition are recognised at their fair values at the acquisition.

Purchase consideration paid in excess of the fair value of net assets acquired is recognised as goodwill. Where the fair value of identifiable assets and liabilities exceed the cost of acquisition, after reassessing the fair values of the net assets and contingent liabilities, the excess is recognised as capital reserve. The interest of non-controlling shareholders is initially measured either at fair value or at the non-controlling interests' proportionate share of the acquiree's identifiable net assets. The choice of measurement basis is made on an acquisition-by-acquisition basis. Subsequent to acquisition, the carrying amount of non-controlling interests is the amount of those interests at initial recognition plus the non-controlling interests' share of subsequent changes in equity of subsidiaries.

Business combinations arising from transfers of interests in entities that are under common control are accounted for at historical cost. The difference between any consideration given and the aggregate historical carrying amounts of assets and liabilities of the acquired entity is recorded in shareholders' equity.

e) Current and non-current classification

Assets and liabilities are classified into current and non-current as follows:

Assets-

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is expected to be realised within 12 months after the reporting period; or
- It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period.

Current assets include the current portion of non-current financial assets. All other assets (including deferred tax assets) are classified as non-current.

Liabilities -

A liability is classified as current when it satisfies any of the following criteria:

- It is expected to be settled in the company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting period; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include the current portion of non-current financial liabilities. All other liabilities (including deferred tax liabilities) are classified as non-current.

Operating cycle -

The operating cycle is the time between the acquisition of assets for processing and their realisation in cash or cash equivalents. Based on the nature of operations and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the company has ascertained its operating cycle being a period of 12 months for the purpose of classification of assets and liabilities as current and non-current.

f) Foreign currency translations

• Functional and presentation currency

Items included in the financial statements are measured using the currency of the primary economic environment in which the entity operates ('the functional currency'). The financial statements are presented in Indian rupee (Rs.), which is the company's functional and presentation currency.

• Transactions and balances

Foreign currency transactions are translated into the functional currency using the exchange rates at the dates of the transactions. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation of monetary assets and liabilities denominated in foreign currencies at period end exchange rates are generally recognized in the statement of profit or loss.

g) Use of estimates

The preparation of Consolidated Financial Statements is in conformity with Indian Accounting Standard ('Ind AS'), which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities as on the date of financial statement and the result of operations during the reporting period. Although these estimates are made on a reasonable and prudent basis based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

h) Investments

Classification

The company classifies its financial assets in the following measurement categories:

- Those to be measured subsequently at fair value (either through other comprehensive income, or profit and loss) or
- Those measured at amortised cost.

The classification depends on the company's business model for managing the financial assets and the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through profit and loss. The company reclassifies debt investments when and only when its business model for managing those assets changes classification.

*The unquoted equity instruments on the basis of prudence and reasonable estimate by the management are carried over at Purchase cost which involves the irrevocable election by the management to carry the same at cost and based on the market data and significant changes in the values are incorporate by revaluing the same at fair value through profit and loss.

For the detail policy regarding the same the company would draw your attention to note no. n on Financial Instruments.

i) Property, plant and equipment

i. Property, plant and equipment

Property, plant and equipment are stated at actual cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

The company has elected to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements on transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition.

ii. Capital work in progress

Asset that is still not completed and is in process of development is shown as capital work in progress. Capital work in progress is recognised on the basis of stage of its completion which adheres to the criteria of recognition that a future benefit can be obtained at the current stage of completion. Cost incurred till date is capitalized and once the asset is ready to use it is shifted to the block of fixed assets with unique identity and depreciation is charged accordingly thereafter.

Borrowing costs directly attributable to acquisition of property, plant & equipment which take a substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

iii. Depreciation and amortization

Depreciation is provided on the written down value basis at the rates determined based on useful lives of assets, where applicable, prescribed under Schedule II to The Companies Act, 2013. Depreciation on assets acquired / sold during the year is provided on a pro-rata basis with reference to the date of installation / put to use/ disposal.

The carrying cost of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds their recoverable amounts in accordance with IND AS-36 – "Impairment of Assets" which represent the greater of the net selling price of assets & their 'value in use'.

| Asset Description | Useful life as per schedule II of the companies Act, 2013 | Useful life |
|-------------------------|---|--------------|
| Building | 60 Years | 60 Years |
| Plant and Machinery | 8 - 40 years | 8 - 20 years |
| Office equipments | 5- 10 years | 5 years |
| Computers | 3 years | 3 years |
| Servers and network | 6 years | 6 years |
| Vehicles | 8-10 years | 8 years |
| Furniture and fixture | 10 years | 10 years |
| Electrical Installation | 10 years | 10 years |

Leasehold improvements are amortized over the period of lease.

Derecognition

An item of PPE is de-recognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the Statement of Profit and Loss.

j) Intangible assets:

An intangible asset is recognized, where it is probable that future economic benefits attributable to the asset will flow to the enterprise and where the cost can be reliably ascertained. A prudent basis for recognition of intangible assets is always a key consideration. Intangible assets are stated at cost of acquisition less accumulated amortization and impairment loss, if any. Their technical feasibility and ability to generate future economic benefits is established in accordance with the requirements of IND AS-38, "Intangible Assets."

Derecognition

Intangible assets are derecognised on disposal, or when no future economic benefits are expected from use or disposal. Gains or losses arising from de-recognition of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount.

The Company has elected to continue with carrying value of all its intangible assets recognised as on transition date, measured as per the previous GAAP and use that carrying value as its deemed cost as of transition date.

k) Impairment of Non-financial assets:

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount

l) Inventories:

Traded goods are stated at the lower of cost or net realisable value. Cost of traded goods comprises cost of purchases and all other costs incurred in bringing the inventories to their present location and condition. Costs are assigned to individual items of inventory on the basis of weighted average method. Costs of purchased inventory are determined after deducting rebates and discounts. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

m) Revenue recognition:**i. Sale of goods:**

Revenue is recognised when significant risks and rewards of ownership of the goods have passed to the buyer. Revenue is recognized to the extent that it is probable that economic benefits will flow to the Company and revenue can be reliably ascertained. Discounts and concessions are accounted for separately in a similar manner. Revenue from Product sale is recognized upon delivery or when delivered to the carrier and stated net of returns, discounts/price incentives which are estimated and accounted for based on the terms of contract & excludes applicable indirect taxes. Amounts received in advance of sale are recorded as Advances from Students/Unearned Revenue.

ii. Service income includes income from:**Supply of infrastructure & other services:**

Revenue from Supply of Infrastructure & Other services to corporate and other organizations is recognized on an accrual basis.

Training programs:

Revenue from providing Training to Educational as well as Non-Educational Institutions is recognized on an accrual basis. In case of online training the revenue is recognized on the basis of prudence and estimates made by the concerned department to the maximum possible level of accuracy, however sometimes the actual conformity is obtained after the counterparty confirmation.

Advertising, broadcasting & marketing services:

Revenue from Advertising & Marketing Services provided to various organizations is recognized on an accrual basis.

Management services:

Revenue from Management Services provided to various organizations is recognized on an accrual basis.

Income from other operations:

Revenue from other operations is recognized on an accrual basis.

Revenue recognition is based on the terms and conditions as per the contracts entered into with the customers. In respect of expired contracts under renewal or where there are no contracts available, revenue is recognized based on the erstwhile contract / provisionally agreed terms and/or understanding with the customers.

iii. Other income:

Interest income is recognized on a time proportion basis at applicable interest rates.

Dividend income is accounted for when the right to receive dividend is established.

Rental income is recognized on the time proportion basis over the term of relevant agreement.

n) Employee benefits**I. Short term employee benefits:**

The undiscounted amount of short-term employee benefits expected to be paid in exchange for the services rendered by employees are recognized as an expense during the period when the employees render services. Bonus expenditure is charged to the Statement of Profit and Loss on an accrual basis.

II. Post-employment benefits:**i. Defined Contribution Plans:**

A defined contribution plan is a post-employment benefit plan under which the company makes specified monthly contributions towards the Provident Fund. The company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which the employees render the related service.

ii. Defined Benefit Plans:

Gratuity liability under the Payment of Gratuity Act is a defined benefit obligation and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year.

The present value of the defined benefit obligation denominated in Rs.22.26 Lacs is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expenses in the Statement of Profit and Loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised

in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the Statement of Changes in Equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognised immediately in profit or loss as past service cost.

o) Borrowing costs

General and specific borrowing costs that are directly attributable to the acquisition, construction or production of a qualifying asset are capitalized during the period of time that is required to complete and prepare the asset for its intended use or sale. Qualifying assets are assets that necessarily take a substantial period of time to get ready for their intended use or sale. Other borrowing costs are expensed in the period in which they are incurred.

p) Financial Instruments

Financial assets

The Company classifies its financial assets in the following categories:

i. Financial assets at amortised cost-

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. These are presented as current assets, except for those maturing later than 12 months after the reporting date which are presented as non-current assets. Financial assets are measured initially at fair value plus transaction costs and subsequently, if maturing after a 12 months period, using the effective interest method, less any impairment loss. Debt instruments which do not meet the criteria of amortised cost are measured at fair value and classified as fair value through profit and loss or through other comprehensive income, as applicable. Financial assets at amortised cost are represented by trade receivables, security deposits, cash and cash equivalents, Loans and other advances.

ii. Financial Assets at Fair Value through Other Comprehensive Income (FVTOCI)-

All equity investments are measured at fair values. Investments which are not held for trading purposes and where the Company has exercised the option to classify the investment as Fair Value through other comprehensive income ('FVTOCI'), all fair value changes on the investment are recognised in OCI. The accumulated gains or losses recognised in OCI are reclassified to retained earnings on sale of such investments.

iii. Financial assets at Fair Value through Profit and Loss (FVTPL) -

All equity investments are measured at fair values. Investments which are held for trading purposes and where the Company has exercised the option to classify the investment as Fair Value through Profit and Loss ('FVTPL'), all fair value changes on the investment are recognised in profit and loss. The accumulated gains or losses recognised in Profit and Loss.

Financial assets which are not classified in any of the categories above are fair valued through profit or loss (FVTPL).

iv. Impairment of financial assets -

The Company assesses expected credit losses associated with its assets carried at amortised cost and fair value based on Company's past history of recovery, credit-worthiness of the counterparty and existing market conditions. The impairment methodology applied depends on whether there has been a significant increase in credit risk. For trade receivables, the Company applies the simplified approach for recognition of impairment allowance as provided in Ind AS 109, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Financial liabilities

Initial recognition and measurement

All financial liabilities are recognised initially at fair value and in case of loans and borrowings net of directly attributable costs. Financial liabilities are subsequently measured at amortised cost using an effective interest method. For trade and other payables maturing within one year from the balance sheet date, the carrying value approximates fair value due to short maturity of these instruments.

Offsetting of Financial Instruments

Financial assets and financial liabilities are offset and the net amount is reported in the balance sheet if there is a currently enforceable legal right to offset the recognised amounts and there is an intention to settle on a net basis, to realise the assets and settle the liabilities simultaneously.

Fair value measurement

The Company classifies the fair value of its financial instruments in the following hierarchy, based on the inputs used in their valuation:

- i) Level 1 - The fair value of financial instruments quoted in active markets is based on their quoted closing price at the balance sheet date.
- ii) Level 2 - The fair value of financial instruments that are not traded in an active market is determined by using valuation techniques using observable market data. Such valuation techniques include discounted cash flows, standard valuation models based on market parameters for interest rates, yield curves or foreign exchange rates, dealer quotes for similar instruments and use of comparable arm's length transactions.

- iii) Level 3 - The fair value of financial instruments that are measured on the basis of entity specific valuations using inputs that are not based on observable market data.

q) Leases

Upon adoption of Ind AS - 116, the Company applied a single recognition and measurement approach for all leases that it is the lessee, except for short-term leases and leases of low-value assets. The Company recognized lease liabilities to make lease payments and right-of-use assets representing the right to use the underlying assets.

As a lessee Ind AS - 116 will replace the existing leases Standard, Ind AS - 17 Leases, and related interpretations. The Standard sets out the principles for the recognition, measurement, presentation and disclosure of leases for both parties to a contract i.e., the lessee and the lessor. Ind AS - 116 introduces a single lessee accounting model and requires a lessee to recognize assets and liabilities for all leases with a term of more than 12 months, unless the underlying asset is of low value. Currently, operating lease expenses are charged to the statement of profit & loss.

The company considers that all its operating leases are of low value compared to its revenue and thereby accord to recognize all the lease expenses to the statement of profit and loss and the company has entered into lease contracts which are not long term in nature.

At inception of a contract, the Company assesses whether a contract is or contains a lease. A contract is, or contains, a lease if a contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether:

- the contract conveys the right to use an identified asset;
- the Company has the right to obtain substantially all the economic benefits from use of the asset throughout the period of use; and
- the Company has the right to direct the use of the identified asset.

At the date of commencement of a lease, the Company recognises a right-of-use asset ("ROU assets") and a corresponding lease liability for all leases, except for leases with a term of twelve months or less (short-term leases) and low value leases. For short-term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. Company has considered all leases where the value of an underlying asset does not individually exceed Rs. 0.50 Crores, or equivalent as a lease of low value assets.

Certain lease arrangements include the options to extend or terminate the lease before the end of the lease term. Lease payments to be made under such reasonably certain extension options are included in the measurement of ROU assets and lease liabilities.

Lease liability is measured by discounting the lease payments using the interest rate implication of the lease or, if not readily determinable, using the incremental borrowing rates in the country of domicile of the leases. Lease liabilities are re-measured with a corresponding adjustment to the related right of use asset if the Company changes its assessment of whether it will exercise an extension or a termination option. Lease payments are allocated between principal and finance cost. The finance cost is charged to the Statement of Profit and Loss over the lease periods to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

The ROU assets are initially recognised at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or prior to the commencement date of the lease plus any initial direct costs less any lease incentives and restoration costs. They are subsequently measured at cost less accumulated depreciation and impairment losses, if any. ROU assets are depreciated on a straight-line basis over the asset's useful life (refer 2. (f)) other lease whichever is shorter.

Impairment of ROU assets is in accordance with the Company's accounting policy for impairment of tangible and intangible assets.

The Company has entered into lease arrangements primarily for office premises and other facilities. All such lease agreements are either short-term in nature (i.e., lease term of 12 months or less) or include clauses that allow the Company to terminate the leases at its discretion without incurring significant penalties. Accordingly, these contracts do not result in the recognition of a right-of-use (ROU) asset or lease liability as per the recognition criteria under Ind AS 116 Leases.

Consequently, lease payments made under these arrangements are accounted for as an expense on a straight-line basis over the lease term and disclosed under "Other Expenses" in the Statement of Profit and Loss. Since no enforceable non-cancellable period exists, all such leases are classified as current in nature.

As a lessor

Lease income from operating leases where the Company is a lessor is recognised in the statement of profit and loss on a straight – line basis over the lease term.

r) Taxes on income

i. Current tax

The income tax expense or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate in India adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses. The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted in India at the end of the reporting period. Management periodically evaluates positions taken in tax returns with respect to situations in which applicable tax regulation is subject to interpretation. It establishes provisions where appropriate on the basis of amounts expected to be paid to the tax authorities.

The actual tax expense or tax payments made to the tax authorities can differ significantly on the basis of the interpretations being made. The management tries to interpret the law under the normal business parlance and the business acumen of the common man.

ii. Deferred tax

Deferred tax is provided using the balance sheet approach on temporary differences between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes at the reporting date. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax is recognized in Statement of Profit and Loss, except to the extent that to relate to items recognized in Other Comprehensive Income or directly in equity. In this case, deferred tax is also recognized in other comprehensive income or directly in equity, as the case may be.

iii. Minimum Alternate Tax

Minimum Alternate Tax (MAT) paid in a year is charged to the Statement of Profit and Loss as current tax. The company recognizes MAT credit available as an asset only to the extent there is convincing evidence that the company will pay normal income tax during the specified period, i.e., the period for which MAT Credit is allowed to be carried forward. In the year in which the Company recognizes MAT Credit as an asset in accordance with the Guidance Note on Accounting for Credit Available in respect of Minimum Alternate Tax under the Income Tax Act, 1961, the said asset is created by way of credit to the statement of Profit and Loss and shown as "MAT Credit Entitlement." The Company reviews the "MAT Credit Entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the sufficient period.

s) Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation.

These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates. If the effect of the time value of money is material, provision are discounted. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non- occurrence of one or more uncertain future events not wholly within the control of the Company. A present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or reliable estimate of the amount cannot be made. Contingent liabilities are appropriately disclosed unless the possibility of an outflow of resources embodying economic benefits is remote.

A contingent asset is a possible asset arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company. Contingent assets are not recognised till the realisation of the income is virtually certain. However, the same are disclosed in the financial statements where an inflow of economic benefit is possible.

A contingent asset is neither recognized nor disclosed in the financial statements considering strict adherence to prudence.

t) Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

u) Earnings per share

Basic earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and the weighted average number of shares outstanding during the year are adjusted for the effects of all dilutive potential equity shares.

v) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

w) Cash flow statement:

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

x) Segment reporting:

In accordance with IND AS -108 – "Segment Reporting", Segments are identified based on the manner in which the Company's Chief Operating Decision Maker ('CODM') decides about resource allocation and reviews performance. Segment results that are reported to the CODM include items directly attributable to a segment as well as those that can be allocated on a reasonable basis. Segment capital expenditure is the total cost incurred during the period to acquire property, plant and equipment and intangible assets other than goodwill.

The company has identified two reportable business segments viz. "Educational Training and Development Activities" and "Educational Business Support Activities". A Detailed disclosure has been made in these financial statements. There are no other primary reportable segments. The major and material activities of the company are restricted to only one geographical segment i.e., India, hence the secondary segment disclosures are also not applicable.

y) Equity share capital:

Issuance of ordinary shares are recognized as equity share capital in equity. Incremental costs directly attributable to the issuance of new equity shares are recognized as a deduction from equity, net of any tax effects.

z) Dividends:

The final dividend on shares is recorded as a liability on the date of approval by the shareholders and interim dividends are recorded as a liability on the date of declaration by the Company's Board of Directors. The Company declares and pays dividends in Indian rupees. The Finance Act, 2020 has repealed the Dividend Distribution Tax (DDT). Companies are now required to pay/distribute dividends after deducting applicable tax at source. The remittance of dividends outside India is governed by Indian law on foreign exchange and is also subject to withholding tax at source applicable rates.

aa) Offsetting instruments

Assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amount and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the company or the counterparty.

bb) Key accounting estimates and judgments:

In preparing these financial statements, management has made judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis.

There are no assumptions and estimation uncertainties that have a significant risk of resulting in a material adjustment within the next financial year.

cc) Commitments and Contingencies**i. Capital Commitments**

| Particulars | 2025-26 | 2024-25 |
|-------------------|------------|------------|
| | Rs in Lacs | Rs in Lacs |
| Other commitments | - | - |

ii. Leases

Operating Lease payments recognized in statement of profit and loss:

| Particulars | 2025-26 | 2024-25 |
|-----------------------------------|------------|------------|
| | Rs in Lacs | Rs in Lacs |
| Lease rentals paid / provided for | 111.26 | 87.09 |

The Company does have any outstanding non-cancellable operating leases.

iii. Contingent liabilities

| Particulars | 2025-26 | 2024-25 |
|--|------------|------------|
| | Rs in Lacs | Rs in Lacs |
| Bank Guarantee issued to CEO MSRLM towards Deen Dayal Upadhyaya Grameen Kaushalaya Yojna | 49.70 | 49.70 |

27. Details of dues to micro and small enterprises as per MSMED Act, 2006 to the extent of information available with the Company:

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|--|-----------------------|-----------------------|
| The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year | 0 | 0 |
| The amount of interest paid by the buyer in terms of section 16, of the micro small and medium enterprise development act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year | - | - |
| The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under micro small and medium enterprise development act, 2006. | - | - |
| The amount of interest accrued and remaining unpaid at the end of each accounting year; and | - | - |
| The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the micro small and medium enterprise development act, 2006 | - | - |
| Total | - | - |

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. Moreover, the Company is in the process of updating its supplier's data, as to the status as a Micro Small & Medium Enterprise with a copy of the Memorandum filed as per the provisions of Section 8 of the Micro Small & Medium Enterprises Development Act, 2006.

(Amount in ₹ Lacs)

| Aging of Trade Payables Particulars | As on 31 st March 2026 | | | | |
|--|-----------------------------------|-------------|-------------|-------------------|---------------|
| | < 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| (i) MSME | | - | - | - | -- |
| (ii) Other Creditors | 422.62 | 8.12 | 2.45 | 48.98 | 482.17 |
| (iii) Disputed Dues - MSME | - | - | - | - | - |
| (iv) Disputed Dues - Others | - | - | - | - | - |
| (v) Employee's benefits payable (undisputed) | - | - | - | - | - |
| (vi) Debit Balances in Trade Payables | (24.71) | - | - | - | (24.71) |
| Total | 397.91 | 8.12 | 2.45 | 48.98 | 457.46 |

(Amount in ₹ Lacs)

| Aging of Trade Payables Particulars | As on 31 st March 2025 | | | | |
|--|-----------------------------------|-------------|-------------|-------------------|---------------|
| | < 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| (i) MSME | - | - | - | - | - |
| (ii) Other Creditors | 215.72 | 8.28 | 0.89 | 59.37 | 284.26 |
| (iii) Disputed Dues - MSME | - | - | - | - | - |
| (iv) Disputed Dues - Others | - | - | - | - | - |
| (v) Employee's benefits payable (undisputed) | - | - | - | - | - |
| (vi) Debit Balances in Trade Payables | (31.78) | - | - | - | (31.78) |
| Total | 183.94 | 8.28 | 0.89 | 59.37 | 252.48 |

28. Trade Receivables

(Amount in ₹ Lacs)

| Aging of Trade Receivables | 31st March 2026 | | | | | | |
|-------------------------------------|---|--------------------|-------------------|-------------|-------------|-------------------|----------------|
| | Outstanding for following periods from due date of Payments | | | | | | |
| | Not Due | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| Undisputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - considered good | - | 3787.54 | 378.26 | 5.23 | 1.77 | 79.45 | 4252.25 |
| Disputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - credit impaired | - | - | - | - | - | - | - |
| Total Debtors | - | 3787.54 | 378.26 | 5.23 | 1.77 | 79.45 | 4252.25 |
| Less: Allowance for Loss | - | - | - | - | - | - | - |
| Less: Credit Balances | | (23.66) | | | | | (23.66) |
| Net Debtors | - | 3763.88 | 378.26 | 5.23 | 1.77 | 79.45 | 4228.59 |

(Amount in ₹ Lacs)

| Aging of Trade Receivables | 31st March 2025 | | | | | | |
|-------------------------------------|---|--------------------|-------------------|-------------|--------------|-------------------|----------------|
| | Outstanding for following periods from due date of Payments | | | | | | |
| | Not Due | Less than 6 Months | 6 Months - 1 Year | 1-2 Years | 2-3 Years | More Than 3 Years | Total |
| Undisputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - considered good | - | 2686.26 | 86.85 | 8.69 | 17.77 | 82.62 | 2882.21 |
| Disputed Trade Receivables | | | | | | | |
| (i) Secured - considered good | - | - | - | - | - | - | - |
| (ii) Unsecured - credit impaired | - | - | - | - | - | - | - |
| Total Debtors | - | 2686.26 | 86.85 | 8.69 | 17.77 | 82.62 | 2882.21 |
| Less: Allowance for Loss | - | - | - | - | - | - | - |
| Less: Credit Balances | | (35.26) | | | | | (35.26) |
| Net Debtors | - | 2651.00 | 86.85 | 8.69 | 17.77 | 82.62 | 2846.95 |

29. Payment to auditors (exclusive of tax)

| Particulars | 2025-26 | 2024-25 |
|----------------------|-------------|-------------|
| | Rs in Lacs | Rs in Lacs |
| Statutory audit fees | 3.68 | 3.53 |
| Limited review fees | 1.00 | 1.00 |
| Internal Audit fees | 4.00 | 4.00 |
| Tax audit Fees | 0.25 | 0.25 |
| Total | 8.93 | 8.78 |

30. Related party transactions in accordance with IND AS 24

i. Subsidiary company

- Global BIFS Academy Private Limited
- Yoco Stays Limited (Formerly Yoco Stays Pvt Ltd)
- Global Sports and Music Private Limited (Formerly Global Sports Academy Pvt Ltd)
- Ownprep Private Limited

ii. Associate company

- Yola Stays Limited (Formerly Yola Stays Pvt Ltd)
- Rishraj Infravision Pvt Ltd

iii. Entity related on the basis of Common Promoter

Smart It Park (Nagpur) Private Limited-Our promoters Cerebral Tech Ventures Pvt Ltd (Formerly known as Clear Impex Pvt Ltd & Midastech Ventures Pvt Ltd (Formerly known as Mighty Overseas Pvt Ltd) have a significant shareholding in Smart It Park (Nagpur) Private Limited

| Sr. No. | Nature of Transaction | A) Subsidiary | B) Associate | C) By virtue of Control | D) KMP | E) Relatives of KMP | F) Enterprises over which directors have significant Influence | G) Promoters /Promoters Group | Total |
|-----------|--|---------------|--------------|-------------------------|--------|---------------------|--|-------------------------------|----------|
| d) | Global Sports & Music Pvt Ltd (Formerly Global Sports Academy Pvt Ltd) | | | | | | | | |
| | Sales of Goods and Services | 4.10 | - | - | - | - | - | - | 4.10 |
| | | (2.43) | - | - | - | - | - | - | (2.43) |
| | Loan Given | 113.00 | - | - | - | - | - | - | 113.00 |
| | | (154.45) | - | - | - | - | - | - | (154.45) |
| | Interest on Loan Received | 35.80 | - | - | - | - | - | - | 35.80 |
| | | (19.55) | - | - | - | - | - | - | (19.55) |
| e) | YOCO Pvt Ltd (Formerly YOCO Stays Pvt Ltd) | | | | | | | | |
| | Sales of Goods and Services | 0.10 | - | - | - | - | - | - | 0.10 |
| | | (2.15) | - | - | - | - | - | - | (2.15) |
| f) | Ownprep Pvt Ltd | | | | | | | | |
| | Sales of Goods and Services | 0.18 | - | - | - | - | - | - | 0.18 |
| | | (0.48) | - | - | - | - | - | - | (0.48) |
| | Loan Given | 8.50 | - | - | - | - | - | - | 8.50 |
| | | (31.30) | - | - | - | - | - | - | (31.30) |
| | Interest on Loan Received | 7.22 | - | - | - | - | - | - | 7.22 |
| | | (4.92) | - | - | - | - | - | - | (4.92) |
| g) | YOLA Stays Limited | | | | | | | | |
| | Sales of Goods and Services | - | 31.51 | - | - | - | - | - | 31.51 |
| | | - | (8.34) | - | - | - | - | - | (8.34) |
| | Purchase of Goods & Services | - | 5.07 | - | - | - | - | - | 5.07 |
| | | - | (3.68) | - | - | - | - | - | (3.68) |
| h) | Rishiraj Infravision Pvt Ltd | | | | | | | | |
| | Investment in Equity Shares | - | - | - | - | - | - | - | - |
| | | - | (0.28) | - | - | - | - | - | (0.28) |
| | Sales of Goods and Services | - | 0.23 | - | - | - | - | - | 0.23 |
| | | - | (0.00) | - | - | - | - | - | (0.00) |
| i) | Midastech Ventures Pvt Ltd | | | | | | | | |
| | Purchase of Goods & Services | - | - | - | - | - | - | 608.08 | 608.08 |
| | | - | - | - | - | - | - | (672.52) | (672.52) |
| j) | Cerebral Tech Ventures Pvt Ltd | | | | | | | | |
| | Purchase of Goods & Services | - | - | - | - | - | - | 612.65 | 612.65 |
| | | - | - | - | - | - | - | (423.53) | (423.53) |

31. Loans & Advances granted to Promoters, Directors, KMPs & Related Parties

(Amount in ₹ Lacs)

| Particulars | Amount of loan or advance in the nature of loan outstanding | | Percentage to the total loans & advance in the nature of loan | |
|-----------------|---|------------------------------|---|------------------------------|
| | 31 st March, 2026 | 31 st March, 2025 | 31 st March, 2026 | 31 st March, 2025 |
| Promoters | - | - | - | - |
| Directors | - | - | - | - |
| KMPs | - | - | - | - |
| Related Parties | - | - | - | - |

32. The Company does not have any unhedged foreign currency exposure as at 31st March, 2026 (previous year NIL).
33. There are no present obligations requiring provisions in accordance with the guiding principles as enunciated in IND AS - 37 'Provisions, contingent liabilities & contingent assets.
34. In the opinion of the Board and to the best of their knowledge and belief, the value on realization of loans, advances and current assets in the ordinary course of business will not be less than the amount at which they are stated in the balance sheet at amortised cost.

35. Earnings per share:

| Particular | UoM | For the year ended 31 March, 2026 | For the year ended 31 March, 2025 |
|---|------------|--------------------------------------|--------------------------------------|
| Net profit for the year as per statement of profit and loss | Rs in Lacs | 2644.97 | 2818.26 |
| Less: preference dividend including corporate dividend tax | Rs in Lacs | - | - |
| Profit attributable to equity shareholders for the calculation of basic and diluted earnings per share | Rs in Lacs | 2651.78 | 2819.33 |
| Number of equity shares at the beginning of the year of Rs. 5 each | No. | - | 2,03,60,600 |
| Number of equity shares at the end of the year of Rs. 2 each | No. | 5,09,01,500 | 5,09,01,500 |
| Weighted average no. of equity shares outstanding during the year of Rs. 5 each for the calculation of basic and diluted earnings per share | No. | 5,09,01,500 | 5,09,01,500 |
| Nominal value of share | (Rs.) | 2 | 2 |
| Earnings per share | (Rs.) | | |
| Basic | (Rs.) | 5.21 | 5.54 |
| Adjusted Basic | (Rs.) | 5.21 | 5.54 |
| Diluted | (Rs.) | 5.21 | 5.54 |
| Adjusted Diluted | (Rs.) | 5.21 | 5.54 |

36. Earnings & Expenditures in foreign currency:

| Particulars | 2025-26 | 2024-25 |
|-----------------------------------|------------|------------|
| | Rs in Lacs | Rs in Lacs |
| Earnings in Foreign Currencies | - | 2.09 |
| Expenditure in Foreign Currencies | - | 2.64 |

37. Details regarding imported and indigenous materials consumed during the year:

| Particulars | UoM | Material consumed | |
|-------------------|-------------------|-------------------|---------|
| | | 2025-26 | 2024-25 |
| Indigenous | Rs in Lacs | 2670.09 | 1635.91 |
| % Consumed | | 100% | 100% |
| Imported | Rs in Lacs | - | - |
| % Consumed | | - | - |

38. Details of opening and closing inventory of finished goods:

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|-----------------------------|-----------------------|-----------------------|
| Closing inventory | | |
| Library & GEL & NCERT books | 45.25 | 39.88 |
| Printing & stationery | 31.27 | 31.09 |
| Uniform | 118.11 | 99.49 |
| Advertisement Space | 41.61 | 16.02 |
| Computers & Accessories | 8.12 | 10.67 |
| Air Ticket | 2.08 | 4.10 |
| | 246.44 | 201.25 |
| Opening Inventory | | |
| Library & GEL & NCERT books | 39.88 | 32.05 |
| Printing & stationery | 31.09 | 29.51 |
| Uniform | 99.49 | 3.37 |
| Advertisement Space | 16.02 | 20.77 |
| Computers & Accessories | 10.67 | 6.36 |
| Air Ticket | 4.10 | |
| | 201.25 | 92.06 |

39. CIF value of imports : Nil (Previous Year Nil)**40. Employee Benefit Obligation :****Gratuity**

Gratuity is computed as 15 days salary, for every completed year of service or part thereof and is payable on retirement / termination/resignation. The Gratuity plan for the company is a defined benefit scheme where annual contributions as per actuarial valuation are charged to other comprehensive income.

The Provident Fund is a defined contribution scheme whereby the company deposits an amount determined as a fixed percentage of basic pay with the Regional Provident Fund Commissioner. For summarizing the components of net benefit expense recognized in the statement of profit and loss and amounts recognized in the balance sheet for the respective plans, the details are as under :

(Amount In ₹ Lacs)

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|--|-----------------------|-----------------------|
| 1. The amounts recognized in the balance sheet are as follows: | | |
| Present value of unfunded obligations recognized | 43.41 | 22.26 |
| Net liability | 43.41 | 22.26 |
| 2. The amounts recognized in the statement of profit & loss are as follows: | | |
| Current service cost | 10.50 | 6.46 |
| Interest on defined benefit obligation | 1.56 | 0.97 |
| Net actuarial losses / (gains) recognized in year | 9.09 | 1.43 |
| Total, Included in "Salaries, allowances & welfare" | 8.86 | 4.26 |
| 3. Changes in the present value of defined benefit obligation: | | |
| Defined benefit obligation as at the beginning of the year / period | 22.26 | 13.40 |
| Service cost | 10.50 | 6.46 |
| Interest cost | 1.56 | 0.97 |
| Actuarial Losses/(Gains) | 9.09 | 1.43 |
| Defined benefit obligation as at the end of the year/period | 43.41 | 22.26 |
| Retirement Age: | 60 Years | 60 Years |
| Vesting Period: | 5 Years | 5 Years |
| The principal actuarial assumptions for the above are: | | |
| Future salary rises: | 5.00% p.a. | 5.00% p.a. |
| Discount rate per annum: | 7.50% p.a. | 7.50% p.a. |
| Withdrawal rate: | 30.00% p.a. | 30.00% p.a. |

Disclosure under IND AS – 19

Amount in ₹ Lacs

| Particulars | Gratuity (Non-Funded) | Gratuity (Non-Funded) | | | | |
|---|--------------------------|--------------------------|---------|---------|---------|---------|
| | 2025-26 | 2024-25 | 2023-24 | 2022-23 | 2021-22 | 2020-21 |
| Defined benefit obligation | 43.41 | 22.26 | 13.40 | 9.13 | 14.90 | 23.77 |
| Plan assets | | | | - | - | - |
| Surplus/ (Deficit) | (43.41) | (22.26) | (13.40) | (9.13) | (14.90) | (23.77) |
| Experience adjustment on plan assets | - | - | - | - | - | - |
| Experience adjustment on plan liabilities | - | - | - | - | - | - |

The significant actuarial assumptions for the determination of the defined benefit obligations are discount rate and expected salary increase. The sensitivity analysis below has been determined based on reasonably possible changes of the respective assumptions occurring at the end of the reporting period, while holding all other assumptions constant.

If the discount rate increases / decreases by 1%, the defined benefit obligations would increase / (decrease) as follows :

| Particulars | (Rs in Lacs) | |
|----------------|--------------|---------|
| | 2025-26 | 2024-25 |
| Increase of 1% | (1.22) | (0.63) |
| Decrease of 1% | 1.29 | 0.66 |

If the expected salary growth increases / decreases by 1%, the defined benefit obligations would increase / (decrease) as follows:

| Particulars | (Rs in Lacs) | |
|----------------|--------------|---------|
| | 2025-26 | 2024-25 |
| Increase of 1% | 1.31 | 0.67 |
| Decrease of 1% | (1.26) | (0.64) |

The sensitivity analysis presented above may not be representative of the actual change in the defined benefit obligations as it is unlikely that the change in assumptions would occur in isolation of one another as some of the assumptions may be correlated.

Furthermore, in presenting the above sensitivity analysis, the present value of the defined benefit obligations has been calculated using the Projected Unit Credit Method at the end of the reporting period, which is the same as that applied in calculating the defined benefit obligations recognised in the balance sheet.

Each year an Asset-Liability matching study is performed in which the consequences of the strategic investment policies are analysed in terms of risk and return profiles. Investment and contribution policies are integrated within this study.

41. a. Expenditure on corporate social responsibility

As per Section 135 of the Companies Act, 2013, a CSR committee has been formed by the company.

| Particulars | 2025-26 Rs in Lacs | 2024-25 Rs in Lacs |
|--|-----------------------|-----------------------|
| Gross amount required to be spent by the Company | 70.44 | 57.52 |
| Amount spent during year on | | |
| Capital Expenditure | | |
| Revenue Expenditure | | |
| (Amount spent on various activities for the benefit of less privileged in the society) | 70.55 | 57.60 |

*All disbursement is made as on 31.03.2026. All the Utilisation Certificate for the CSR Spending has been Received.

42. Additional Information pursuant to Schedule III of the Companies Act:

| Name of Entity | Net Asses i.e. Total Assets minus total Liabilities | | Share in Profit or Loss | |
|---------------------------------|---|------------------|-------------------------------------|------------------|
| | As % of Consolidated Net Assets | Amount in ₹ Lacs | As % of Consolidated Profit or Loss | Amount in ₹ Lacs |
| Parent Company | | | | |
| Global Education Limited | 94.02% | 12339.98 | 93.13% | 2463.24 |
| Indian Subsidiary | | | | |
| Global BIFS Academy Pvt Ltd | -0.02% | (3.28) | 1.15% | 30.30 |
| Yoco Pvt Ltd | 0.85% | 111.32 | 0.10% | 2.60 |
| Global Sports and Music Pvt Ltd | 2.58% | 339.28 | 1.40% | 36.94 |
| Ownprep Pvt Ltd | -0.37% | (48.43) | -0.08% | (2.24) |
| Total Subsidiaries | 3.04% | 398.89 | 2.56% | 67.61 |
| Indian Associate | | | | |
| Yola Stays Limited | - | - | 4.25% | 112.62 |
| Rishiraj Infravision Pvt Ltd | - | - | 0.06% | 1.50 |
| Total Associates | - | - | 4.31% | 114.13 |
| CFS Adjustments & Eliminations | 2.94% | 386.35 | 0.00% | - |
| Total | 100.00% | 13125.22 | 100.00% | 2644.97 |

43. Financial Ratios are calculated as follows:

(Reason for variance more than 25% are provided)

| Sr. No. | Ratio | Current Period | Previous Period | % Variance | Reason for Variance |
|---------|---|----------------|-----------------|------------|---|
| (a) | Current Ratio (Current Assets/Current Liabilities) | 6.48 | 8.56 | -24.35% | - |
| (b) | Debt-Equity Ratio (Total Debt/Total Equity) | NA | NA | | NA |
| (c) | Debt Service Coverage Ratio (EBITDA & Non-Cash Items/Total Instalments) | NA | NA | | NA |
| (d) | Return on Equity Ratio (Net Profit After Tax / Shareholders Equity) | 20.19% | 25.58% | -21.08% | - |
| (e) | Inventory turnover ratio (Net Sales/Average Inventory) | 11.93 | 11.15 | 6.98% | - |
| (f) | Trade Receivables turnover ratio (Net Sales/Average accounts receivable) | 2.65 | 2.62 | 1.27% | - |
| (g) | Trade payables turnover Ratio (Net Purchases/Average account payable) | 12.41 | 9.79 | 26.77% | Due to Advance Purchases during the year. However, we are utilizing the credit cycle in effective and efficient manner. |
| (h) | Net capital turnover ratio (Net Sales/Working Capital) | 1.93 | 1.49 | 29.77% | As sales grew substantially while the capital invested in working capital remained nearly constant, the company generated more revenue per rupee of working capital employed, resulting in a higher net capital turnover ratio. |

| | | | | | |
|-----|--|--------|--------|---------|--|
| (l) | Net profit ratio (Profit After Tax/Net Sales) | 28.23% | 38.86% | -27.35% | A proportionately higher increase in operating and other expenses compared to the increase in revenue, resulting in lower net profitability. |
| (j) | Return on Capital Employed (EBIT/(Net Worth-Intangible Asset - Deferred Tax Asset + Total Long - Term Debt) | 30.61% | 37.48% | -18.33% | A proportionately higher increase in operating and other expenses compared to the increase in revenue, resulting in lower net profitability. |
| (k) | Return on Investment (Gain on Investment/ Total Investment) | 0.00% | 0.00% | 0.00% | |

*During the FY2025-26, an overdraft (OD) account was opened with a limit of ₹ 22.50 lakhs. The finance cost incurred in the financial year 2025-26 amounted to ₹ 0.29 lakhs. Given the immateriality of the amount, which renders the ratios insignificant, debt ratios have not been calculated.

44. Segment Reporting

The Company has two business segments:

- i. Educational training & development activities
- ii. Business support activities

In accordance with the provision of IND AS 108, "Segment Reporting" the Company has identified the business segment as the primary segment. As its Secondary Segment, the Company has only one geographical segment having 10 per cent or more of enterprise revenue from sales to external customers based on the geographical location of its customers.

Revenue and expenses directly attributable to segments are reported under each reportable segment. All other expenses, which are not attributable or allocable to segments, have been disclosed as un-allocable expenses.

Assets and liabilities that are directly attributable to segments are disclosed under respective reportable segment. All other assets and liabilities are disclosed as un-allocable.

Primary Segment Information :

(Amount in ₹ Lacs)

| Particulars | Educational training & development activities | | Business support activities | | Total | |
|--|---|---------|-----------------------------|----------|----------|----------|
| | 2025-26 | 2024-25 | 2025-26 | 2024-25 | 2025-26 | 2024-25 |
| Segment revenue (External income) | 3317.19 | 3756.77 | 6068.19 | 3471.29 | 9385.38 | 7228.05 |
| Total income | 3317.19 | 3756.77 | 6068.19 | 3471.29 | 9385.38 | 7228.05 |
| Segment result Before interest and Taxes | 1316.59 | 2102.20 | 1947.06 | 1022.51 | 3263.64 | 3124.71 |
| Less: Interest & finance charges | | | | | 0.66 | 0.51 |
| Add: Interest income | | | | | 144.89 | 320.75 |
| Profit before tax | | | | | 3407.88 | 3444.95 |
| Less: Tax expense | | | | | 872.38 | 888.65 |
| Profit after tax | | | | | 2535.50 | 2556.30 |
| Other Information | | | | | | |
| Segment assets | 1443.14 | 956.65 | 12353.62 | 10186.29 | 13796.76 | 11142.94 |
| Unallocated assets | | | | | 247.96 | 496.57 |
| Segment liabilities | 311.30 | (82.43) | 562.96 | (147.48) | 874.26 | (229.91) |
| Unallocated liabilities | | | | | 45.24 | 888.89 |
| Capital employed | | | | | 13125.22 | 10980.52 |

45. Dividend

Company had declared interim dividend at the rate of 25% on the paid-up equity share capital of Rs.1018.03 Lacs which amounted to Rs. 254.51 Lacs (Rs. 0.50 per fully paid-up Equity Share of Rs. 2 each).

Final Dividend at the rate of 25% on paid-up equity share capital recommended by the board of directors in the meeting held on May 28, 2026 for the Financial Year 2025-26 is Rs. 254.51 Lacs (Rs. 0.50 per fully paid-up Equity Share of Rs. 2 each). Final Dividend is subject to the approval of the Members in Annual General Meeting.

46. Financial Instrument - Fair value and Risk Measurement

Fair Value Measurement-

(Amount in ₹ Lacs)

| FY -2025-26 Particulars | Carrying Value | | | | Fair Value | | | |
|--------------------------------------|-----------------|-------------|--------------|-----------------|-------------|--------------|---------|--------------|
| | Amortised Cost | FVTPL | FVTOCI | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial Assets | | | | | | | | |
| Investments | | | | | | | | |
| Quoted Equity Instruments | | | | | | | | |
| Unquoted Equity Instruments * | 6215.92 | - | | 6215.92 | - | - | - | - |
| Unquoted Preference Shares | | - | | | | | | - |
| Loans | | - | | | | | | - |
| Other Financial Assets | 147.41 | - | | 147.41 | | | | - |
| Current Financial Assets | | - | | - | | | | - |
| Current Investments | | 0.03 | | 0.03 | 0.03 | | | 0.03 |
| Trade Receivables | 4228.59 | - | | 4228.59 | | | | - |
| Cash and Cash Equivalents | 478.86 | - | | 478.86 | | | | - |
| Other Bank Balances | | - | | | | | | - |
| Loans | 524.00 | - | | 524.00 | | | | - |
| Other Financial Assets | | | | | | | | |
| Total Financial Assets | 11594.78 | 0.03 | | 11594.81 | 0.03 | | | 0.03 |
| Current Financial Liabilities | | | | | | | | |
| Borrowings | - | | | - | | | | - |
| Trade Payables | 457.46 | | | 457.46 | | | | |
| Other Financial Liabilities | 129.56 | | 43.41 | 172.97 | | 43.41 | | 43.41 |
| Total | 587.02 | | 43.41 | 630.43 | | 43.41 | | 43.41 |

(Amount in ₹ Lacs)

| FY -2024-25 Particulars | Carrying Value | | | | Fair Value | | | |
|--------------------------------------|----------------|-------------|--------------|----------------|-------------|--------------|---------|--------------|
| | Amortised Cost | FVTPL | FVTOCI | Total | Level 1 | Level 2 | Level 3 | Total |
| Non-Current Financial Assets | | | | | | | | |
| Investments | | | | | | | | |
| Quoted Equity Instruments | | | | | | | | |
| Unquoted Equity Instruments * | 4325.21 | - | | 4325.21 | - | - | - | - |
| Unquoted Preference Shares | | - | | | | | | - |
| Loans | | - | | | | | | - |
| Other Financial Assets | 117.42 | - | | 117.42 | | | | - |
| Current Financial Assets | | - | | - | | | | - |
| Current Investments | | 0.03 | | 0.03 | 0.03 | | | 0.03 |
| Trade Receivables | 2846.95 | - | | 2846.95 | | | | - |
| Cash and Cash Equivalents | 540.76 | - | | 540.76 | | | | - |
| Other Bank Balances | | - | | | | | | - |
| Loans | 1795.00 | - | | 1795.00 | | | | - |
| Other Financial Assets | | | | | | | | |
| Total Financial Assets | 9625.34 | 0.03 | | 9625.37 | 0.03 | | | 0.03 |
| Current Financial Liabilities | | | | | | | | |
| Borrowings | - | | | - | | | | - |
| Trade Payables | 252.48 | | | 252.48 | | | | |
| Other Financial Liabilities | 102.77 | | 22.26 | 125.03 | | 22.26 | | 22.26 |
| Total | 355.25 | | 22.26 | 377.51 | | 22.26 | | 22.26 |

Measurement of fair values

The basis of measurement in respect to each class of financial asset and financial liability is disclosed in note 2(m) of the financial statement.

Financial Risk Management

The Company has exposure to the following risks arising from financial instruments :

- Credit Risk
- Liquidity risk
- Market risk.

Credit Risk

Credit risk is the risk that the counterparty will not meet its obligations leading to a financial loss. Credit risk arises from cash and cash equivalents, investments carried at amortised cost and deposits with banks and financial institutions, as well as credit exposures to customers including outstanding receivables and unbilled revenue.

i. Credit risk management

Credit risk has always been managed by the company through credit approvals, establishing credit limits and continuously monitoring the credit worthiness of customers to which the company grants credit terms in the normal course of business.

The company considers the probability of default upon initial recognition of asset and whether there has been a significant increase in credit risk on an ongoing basis throughout each reporting period. To assess whether there is a significant increase in credit risk the group compares the risk of a default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. It considers available reasonable and supportive forwarding-looking information.

In general, it is presumed that credit risk has significantly increased since initial recognition if the payments are more than 90 days past due.

A default on a financial asset is when the counterparty fails to make contractual payments of when they fall due. This definition of default is determined by considering the business environment in which entity operates and other macro-economic factors.

ii. Provision for expected credit losses

The company follows a 'simplified approach', for recognition of impairment loss allowance on trade receivables or contract revenue receivables and unbilled revenue.

As a practical expedient, the Company uses a provision matrix to determine impairment loss allowance on portfolio of its trade receivables and unbilled revenue. The provision matrix is based on its historically observed default rates over the expected life of the trade receivables and is adjusted for forward-looking estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analysed.

Financial instruments and cash deposits

The credit risk from balances / deposits with banks, other financial assets and current investments are managed in accordance with the company's approved policy. Investments of surplus funds are made only with approved counterparties and within the limits assigned to each counter-parties. The limits are assigned to mitigate the concentration risks. These limits are actively monitored by the Company.

Liquidity Risk

Liquidity risk is the risk that the Company may encounter difficulty in meeting its obligations. The Company monitors the rolling forecast of its liquidity position on the basis of expected cash flows. The Company's approach is to ensure that it has sufficient liquidity or borrowing headroom to meet its obligations at all point in time. The Company has sufficient short-term fund-based lines, which provides healthy liquidity and these carry highest credit quality rating from reputed credit rating agency.

Market risk

Market risk is the risk that the fair value of the future cash flows will fluctuate because of changes in the market prices such as currency risk, interest rates risk and commodity price risk.

a. Currency risk

The Company operations are not exposed to foreign exchange risk

b. Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The interest rate risk can also impact the provision for retrial benefits. The Company does not have any outstanding borrowing and therefore not subject to interest rate risk, The Company is not exposed to significant interest rate risk as at the respective reporting dates.

c. Price Risk

The price risk is the risk arising from investments held by the Company and classified in the balance sheet either at fair value through Other Comprehensive Income or at fair value through profit or loss.

The Company's equity investments are mainly strategic in nature and are generally held on a long-term basis. Further, the current investments are in units of liquid mutual fund and these are not exposed to significant price risk.

d. Commodity Risk

The Company is not exposed to the fluctuations in commodity prices. The Company manages these price fluctuations, if any by actively managing the sourcing, private purchases and alternate strategies.

47. Capital Management

For the purpose of the company's capital management, capital includes issued equity capital, share premium and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to maximise the shareholder value.

The company manages its capital structure and makes adjustments in light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The company includes within debt, interest bearing loans and borrowings, trade and other payables, less other bank balances.

(Amount in ₹ Lacs)

| Particulars | 31-Mar-26 Rs. in Lacs | 31-Mar-25 Rs. in Lacs |
|--|--------------------------|--------------------------|
| Borrowings | - | - |
| Trade payables | 457.46 | 252.48 |
| Other payables | 462.04 | 406.50 |
| Less: Other bank balances | 478.86 | 540.76 |
| Net Debt (A) | 440.64 | 118.22 |
| Total Equity (Equity Capital and Other equity) (B) | 13148.94 | 11002.10 |
| Gearing ratio (%) (A/B) | 3.35% | 1.07% |

In order to achieve this overall objective, the Company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the borrowings that define capital structure requirements. The financial covenants relate to gearing ratio, ratio of net finance cost to EBITDA, fixed assets coverage ratio etc.

48. Previous period figures have been regrouped/ reclassified wherever necessary to conform to current year classification.

As per our report of even date

For Patel Shah & Joshi
Chartered Accountants

Firm registration no. 107768W

Jayant I Mehta

Partner

Membership No. 042630

Place : Mumbai

Date : 28th May' 2026

For and on behalf of the Board of Directors of
Global Education Limited

Mr. Gururaj Karajagi

Director

DIN: 01330419

Mr. Aditya Bhandari

Whole Time Director

DIN: 07637316

Mrs. Preeti Pacheriwala

Company Secretary

ICSI M No.: F7502

Mr. Anshul Jain

Chief Financial Officer

Form AOC -1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
Statement containing salient features of the financial statement of subsidiaries / associate companies / joint ventures

(Amount in ₹ Lacs)

| Sr. No. | Particulars | Global BIFS Academy Pvt Ltd | YOCO Pvt Ltd (Formerly YOCO Stays Pvt Ltd) | Global Sports & Music Pvt Ltd (Formerly Global Sports Academy Pvt Ltd) | Ownprep Pvt Ltd | Yola Stays Ltd (Formerly Rishiraj Enterprises Pvt Ltd) | Rishiraj Infravision Pvt Ltd |
|---------|--|-----------------------------|--|--|---------------------|--|------------------------------|
| | | Wholly owned Subsidiary | Wholly owned Subsidiary | Wholly owned Subsidiary | Subsidiary | Associate | Associate |
| (a) | The date since when subsidiary was acquired /Incorporated | 29.11.2022 | 26.12.2022 | 16.05.2023 | 26.10.2023 | 31.03.2023 | 29.11.2024 |
| (b) | Reporting Period | 1-04-25 to 31-03-26 | 1-04-25 to 31-03-26 | 1-04-25 to 31-03-26 | 1-04-25 to 31-03-26 | 1-04-25 to 31-03-26 | 1-04-25 to 31-03-26 |
| (c) | Reporting Currency | Indian Rupee | Indian Rupee | Indian Rupee | Indian Rupee | Indian Rupee | Indian Rupee |
| (d) | Exchange Rate as on 31.03.26 | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable | Not Applicable |
| (e) | Share Capital (Incl. redeemable preference Share Capital) | 25.00 | 25.00 | 238.14 | 1.00 | 425.00 | 1.00 |
| (f) | Reserves and Surplus | (28.28) | 86.32 | 101.14 | (49.43) | 3464.26 | (1.07) |
| (g) | Total Assets | 76.48 | 112.11 | 710.23 | 17.33 | 4139.31 | 1637.08 |
| (h) | Total Liabilities (excl. Financials liability-redeemable preference shares) as per audited Balance Sheet | 76.48 | 112.11 | 710.23 | 17.33 | 4139.31 | 1637.08 |
| (i) | Investment | - | - | - | - | 406.36 | 15.32 |
| (j) | Turnover | 227.49 | 8.55 | 249.60 | 9.70 | 909.41 | 24.49 |
| (k) | Profit / (Loss) Before Taxation | 46.04 | 3.08 | 49.70 | (5.87) | 529.59 | 5.55 |
| (l) | Add / (Less): Provision for Taxation | (15.73) | (0.48) | (12.76) | 1.48 | (130.65) | 0.22 |
| (m) | Profit / (Loss) After Taxation | 30.30 | 2.60 | 36.94 | (4.40) | 398.95 | 5.33 |
| (n) | Proposed Dividend | Nil | Nil | Nil | Nil | Nil | Nil |
| (o) | % of shareholding | 100% | 100% | 100% | 51% | 28.23% | 28.23% |

Notes :

- Subsidiaries which are yet to commence operations : Nil
- Subsidiaries which have been liquidated or sold during the year Nil

As per our report of even date

For Patel Shah & Joshi
Chartered Accountants

Firm Registration No. 107768W

Jayant I Mehta

Partner

Membership No. 042630

Place : Mumbai

Date : 28th May 2026

For and on behalf of the Board of Directors of
Global Education Limited

Mr. Aditya Bhandari

Whole Time Director

DIN:07637316

Mr. Gururaj Karajagi

Director

DIN:01330419

Mrs. Preeti Pachariwala

Company Secretary

ICSI M No.: F7502

Mr. Anshul Jain

Chief Financial Officer

Place : Nagpur

Date : 28th May 2026

NOTICE

NOTICE is hereby given that the Fifteenth (15th) Annual General Meeting of the Members of **GLOBAL EDUCATION LIMITED** ("Company") (CIN : L80301 MH 2011 PLC 219291) will be held on Friday, the 31st July, 2026 at 11.00 A. M through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility, to transact the following business: The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company at Office No.205, 02nd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri(E), Mumbai 400099 Maharashtra, India.

ORDINARY BUSINESS :

1. To consider and adopt the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year 2025-26 ended 31st March, 2026, including, the Balance Sheet as at 31st March, 2026, Profit and Loss and Cash Flow for the Financial Year 2025-26 ended 31st March, 2026, together with the Board's Report and Report of the Statutory Auditors thereon including annexure thereof and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements (Standalone & Consolidated) of the Company for the Financial Year 2025-26 ended 31st March, 2026, including, the Balance Sheet as at 31st March, 2026, Profit and Loss and Cash Flow for the Financial Year 2025-26 ended 31st March, 2026, together with the Board's Report and Report of the Statutory Auditors thereon including annexure thereof laid before this meeting, be and are hereby considered and adopted."

2. To confirm the interim dividend declared / paid and to declare a final dividend @ 25% i.e. Rs.0.50/- (Rupees Fifty Paise Only) per Equity Share for the financial year 2025-2026 and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT interim dividend @ 25% i.e. Rs. 0.50/- (Rupee Fifty Paise Only) per Equity Share of face value of Rs.2/- (Rupees Two) each in the Equity Share capital of the Company declared by the Board of Directors of the Company for the financial year 2025-2026 at its meeting held on 03rd November 2025, be and is hereby approved and confirmed."

"FURTHER RESOLVED THAT a final dividend @ 25% i.e. Rs. 0.50/- (Rupees Fifty Paise Only) per Equity Share of face value of Rs. 2/- (Rupees Two) each in the Equity Share capital of the Company for the financial year 2025-2026, as recommended by the Board of Directors be and is hereby declared and approved."

3. To appoint a Director in place of Mr. Aditya Praneet Bhandari (DIN: 07637316), as a Whole-time Director (Category - Non-independent, Executive), designated Key Managerial Personnel who retires by rotation and being eligible, offers himself for re-appointment and in this regard, pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (as amended), Mr. Aditya Praneet Bhandari (DIN: 07637316), as a Whole-time Director (Category - Non-independent, Executive), designated Key Managerial Personnel, who retires by rotation at this meeting and being eligible offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

SPECIAL BUSINESS :

4. To consider continuation of directorship of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), beyond the age of 75 years as Chairman & Non-Executive Non-Independent Director of the Company and in this regard, pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Regulation 17(1A) and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), as amended from time to time, and applicable provisions of the Companies Act, 2013 ("the Act") read with the Rules framed thereunder, including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members of the Company be and is hereby accorded for continuation of directorship of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), Chairman and Non-Executive Non-Independent Director of the Company, who will attain the age of seventy-five (75) years on 24 May 2027, during his current tenure as Director of the Company.

RESOLVED FURTHER THAT the continuation of directorship of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), beyond the age of seventy-five (75) years shall be in accordance with the terms as approved by the Members and shall be subject to such terms and conditions as may be determined by the Board from time to time.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (which term shall be deemed to include any Committee thereof authorised by the Board in this regard) be and is hereby authorised to do all such acts, deeds, matters and things as it may in its absolute discretion deem necessary, proper or expedient, including filing of necessary forms, disclosures and intimations with the stock exchanges, Registrar of Companies and other regulatory authorities."

5. To approve the re-appointment of Mr. Inder Krishen Bhat (DIN: 08901891), as a Director (Category – Non-executive, Independent) of the Company, for a second fixed term of Two (02) consecutive years and to pass, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, and pursuant to Regulation 16(1)(b), Regulation 17(1A) and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, Mr. Inder Krishen Bhat (DIN: 08901891), who was appointed as a Non-Executive Independent Director of the Company and who has submitted a declaration confirming that he meets the criteria of independence under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for re-appointment, and in respect of whom the Company has received a notice in writing under Section 160 of the Act proposing his candidature for the office of Director, be and is hereby re-appointed as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second consecutive term of Two (2) years commencing from the conclusion of the Fifteenth (15th) Annual General Meeting of the Company held for the financial year 2025-2026 up to the conclusion of the Seventeenth (17th) Annual General Meeting of the Company to be held for the financial year 2027-2028.

RESOLVED FURTHER THAT pursuant to Regulation 17(1A) of the SEBI Listing Regulations and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, consent of the Members of the Company be and is hereby accorded for continuation of Mr. Inder Krishen Bhat (DIN: 08901891) as a Non-Executive Independent Director of the Company after attaining the age of seventy-five (75) years on 13th April 2028, till the expiry of his aforesaid second consecutive term, i.e., up to the conclusion of the Seventeenth (17th) Annual General Meeting of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be deemed necessary, expedient or desirable to give effect to this Resolution.”

6. To approve the Re-appointment of Mr. Aditya Praneet Bhandari (DIN: 07637316) as the Whole-time Director (Category - Non-independent, Executive), designated Key Managerial Personnel, of the Company liable to retire by rotation for a further period of Five (5) years effective 16th March, 2027 and to pass, the following Resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) read with Schedule V thereto and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, and Regulation 17 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), including any statutory modification(s), amendment(s) or re-enactment(s) thereof for the time being in force, and pursuant to the Articles of Association of the Company, and based on the recommendation of the Nomination and Remuneration Committee and approval of the Board of Directors of the Company, consent of the Members be and is hereby accorded to the re-appointment of Mr. Aditya Praneet Bhandari (DIN: 07637316) as Whole-time Director of the Company, designated as Executive Director and Key Managerial Personnel, liable to retire by rotation, for a further period of Five (5) years with effect from 16th March 2027 up to 15th March 2032, on the terms and conditions including remuneration as set out in the Explanatory Statement annexed to the Notice, with authority to the Board of Directors (including any Committee thereof) to alter, vary, revise or modify the terms and conditions including remuneration from time to time, subject to provisions of the Act, Schedule V thereto and other applicable laws.

RESOLVED FURTHER THAT the remuneration payable to Mr. Aditya Praneet Bhandari shall include salary, perquisites, allowances, benefits and performance-linked incentives as may be approved by the Board on the recommendation of the Nomination and Remuneration Committee, and shall be within the overall limits approved by the Members of the Company.

RESOLVED FURTHER THAT in addition to the above remuneration, Mr. Aditya Praneet Bhandari shall be eligible for such employee stock options and/or other equity-based instruments, if any, under any Employee Stock Option Scheme or other equity incentive plans of the Company, as may be approved by the Members from time to time, subject to applicable provisions of law; however, grant and vesting of such ESOPs shall be in accordance with the terms of the respective schemes and shall not be construed as part of managerial remuneration for the purpose of Sections 197 and 198 of the Act unless specifically required under applicable law.

RESOLVED FURTHER THAT Where in any financial year during the tenure of Mr. Aditya Praneet Bhandari, the Company has no profits or inadequate profits, the remuneration payable to him shall be paid in accordance with the provisions of Section II of Part II of Schedule V to the Act, or such other applicable provisions of Schedule V, as may be in force from time to time, subject to such approvals, if any, as may be required under the Act.

RESOLVED FURTHER THAT In the event of absence or inadequacy of profits, the remuneration as approved herein shall be treated as minimum remuneration payable to Mr. Aditya Praneet Bhandari in accordance with Schedule V of the Act, subject to compliance with applicable limits and conditions prescribed therein.

RESOLVED FURTHER THAT the Board of Directors (including its Committee thereof) be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, expedient or desirable to give effect to this Resolution, including filing of necessary forms, returns and intimations with the Registrar of Companies and stock exchanges.”

By Order of the Board of Directors

Sd/-

CS PREETI PACHERIWALA

COMPANY SECRETARY

(ICSI Membership No. FCS-7502)

Registered Office:

Office No.205, 02nd Floor Jaisingh Business Center Premises

CHSL,Sahar Road,Parsiwada, Andheri(E),

Mumbai 400099 Maharashtra, India

Place: Nagpur

Date : 28th May, 2026

NOTES

1. In view of the continuing Covid-19 pandemic and social distancing norm, the Ministry of Corporate Affairs ("MCA") has vide its circular dated April 8, 2020 and April 13, 2020, May 5, 2020 and January 13, 2021 and December 8, 2021 and December 14, 2021 and May 5, 2022 and 28th December, 2022 and 25th September, 2023, 19th September, 2024, 22nd September, 2025 (collectively referred to as "MCA Circulars") and Securities and Exchange Board of India vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133, Dated October 3, 2024 (referred to as "SEBI Circular") permitted the holding of the "AGM" through Video Conferencing (VC) / Other Audio-Visual Means (OAVM), without the physical presence of the Members at a common venue. Accordingly, in compliance with the provisions of the MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. Hence, Members can attend and participate in the AGM through VC/OAVM only. The deemed venue for the AGM shall be the Registered Office of the Company
2. As the AGM shall be conducted through VC / OAVM, the facility for appointment of Proxy by the Members is not available for this AGM and hence the Proxy Form and Attendance Slip including Route Map are not annexed to this Notice. However, the Body Corporates are entitled to appoint authorised representatives to attend the Fifteenth [15th] AGM through VC/OAVM and participate therein and cast their votes through e-voting.
3. A Statement pursuant to Section 102(1) of the Companies Act, 2013 ("the Act"), in respect of Special Business as set out above to be transacted at AGM is annexed hereto and forms part of this Notice. All documents referred to in the Notice including Explanatory Statement thereof, will be available for inspection by Members during working hours on any working day till the date of the Fifteenth [15th] Annual General Meeting through VC / OAVM at the scheduled time of the Fifteenth [15th] Annual General Meeting of the Company.
4. The Company has engaged the services of Central Depository Services (India) Limited (CDSL) as the authorized agency to provide video conferencing facility and e-voting facility for the AGM
5. The Board of Directors has recommended for consideration of the Members a final dividend @ 25% i.e. Rs.0.50/- ([Rupees Fifty Paise Only]) per Equity Share for the financial year 2025-2026. The Company has fixed Friday, the 17th July, 2026 as the 'Record Date' for determining entitlement of members to final dividend for the financial year ended March 31, 2026, if approved at the AGM. The final dividend, once approved by the members in the ensuing AGM will be paid before Saturday, 29th August, 2026 subject to deduction of tax at source, electronically through various online transfer modes to those members who have updated their bank account details. For members who have not updated their bank account details, dividend warrants / demand drafts / cheques will be sent out to their registered addresses once the postal facility is available. To avoid delay in receiving the dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Transfer Agent ("RTA") (where shares are held in physical mode) to receive the dividend directly into their bank account on the payout date.
6. Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of shareholders with effect from 1st April, 2020 and the Company is required to deduct tax at source from dividend paid to shareholders at the prescribed rates. For the prescribed rates for various categories, the shareholders are requested to refer to the Finance Act, 2020 and amendments thereof. The shareholders are requested to update their PAN with Bigshare Services Private Limited (in case of shares held in physical mode) and DPs (in case of shares held in demat mode).

A Resident individual shareholder with PAN and who is not liable to pay income tax can submit a yearly declaration in Form No. 15G/15H, to avail the benefit of non-deduction of tax at source by e-mail to investorinfo@globaledu.net.in latest before Monday, 20th July, 2026 by 05:00 PM IST. Shareholders are requested to note that in case their PAN is not registered, the tax will be deducted at a higher rate of 20%.

Non-resident shareholders can avail beneficial rates under tax treaty between India and their country of residence, subject to providing necessary documents, i.e. No Permanent Establishment and Beneficial Ownership Declaration, Tax Residency Certificate, Form 10F, any other document which may be required to avail the tax treaty benefits by sending an e-mail to prasadm@bigshareonline.com or before Monday, 20th July, 2026 by 05:00 PM IST.

Shareholders are requested to address all correspondence, including dividend related matters, to the RTA, Bigshare Services Private Limited, Address Office No S6-2, 6th Floor, Pinnacle Business Park, Next to Ahura Centre, Mahakali Caves Road, Andheri (East) Mumbai – 400093

7. Pursuant to provisions of Section 124 and 125 of the Companies Act, 2013, dividends which remain unpaid or unclaimed for a period of 7 years, will be transferred to the Investor Education and Protection Fund (IEPF) of the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for the financial year ended 31st March 2021 or any subsequent financial years, are requested to make their claims to the Company at its Registered Office. It may be noted that once the unclaimed dividend is transferred, on the expiry of seven years, to the Investor Education and Protection Fund, as stated here-in, no claim with the Company

- shall lie in respect thereof Pursuant to Rule 5(8) of Investor Education and Protection Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has uploaded details of unpaid and unclaimed amounts lying with the Company as on March 31, 2021, March 31, 2022 March 31, 2023 and as on March 31, 2024 on the Company's website at www.globaledu.net.in.
8. Members holding shares in electronic form may please note that their bank details as furnished by the respective Depositories to the Company will be printed on their dividend warrants/Demand Drafts as per the applicable regulations of the Depositories and the Company will not entertain any direct request from such members for deletion of/change in such bank details. Members may, therefore, give instructions regarding bank accounts in which they wish to receive dividend, directly to their Depository Participants.
 9. Members are requested to notify change in address, if any, immediately to M/s. Bigshare Services Pvt. Ltd., quoting their folio numbers.
 10. In terms of circulars issued by Securities and Exchange Board of India (SEBI), it is now mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. Deletion of name, Transmission of shares and Transposition of shares. Shareholders are requested to furnish copy of PAN card for all the above mentioned transactions.
 11. Details under Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, "Listing Regulations" in respect of the Director seeking reappointment at the Annual General Meeting, forms part of the Corporate Governance Report. The Directors have furnished the requisite declarations for their appointment/re-appointment.
 12. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address as soon as possible. The Securities and Exchange Board of India (SEBI) has made it mandatory for all companies to use the bank account details furnished by the Shareholders / Depositories for depositing of dividends.
 13. Members seeking any information with regard to Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, Register of Contracts or Arrangements in which directors are interested under Section 189 of the Act, and relevant documents referred to in the accompanying Notice and in the Explanatory Statements are requested to write to the Company on or before Monday, 20th July, 2026, through email on investorinfo@globaledu.net.in. The same will be replied by the Company suitably.

ELECTRONIC DISPATCH OF ANNUAL REPORT AND PROCESS FOR REGISTRATION OF EMAIL ID FOR OBTAINING COPY OF ANNUAL REPORT, USER ID & PASSWORD AND REGISTRATION OF EMAIL ID FOR E-VOTING:

14. In compliance with the aforesaid MCA Circulars and SEBI Circular, Notice of the AGM along with the Annual Report 2025-26 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company, RTA or CDSL / NSDL ("Depositories"). Members may note that the Notice and Annual Report 2025-26 will also be available on the Company's website www.globaledu.net.in, websites of National Stock Exchange of India Limited at www.nseindia.com and on the website of CDSL at www.evotingindia.com.
15. Members holding shares in physical mode and who have not updated their email addresses with the Company are requested to update their email addresses by writing to the Company at investorinfo@globaledu.net.in along with the copy of the signed request letter mentioning the Folio No., name and address of the Member, self-attested copy of the PAN card, and self-attested copy of any document (eg.: Aadhaar, Driving License, Election Identity Card, Passport) in support of the address of the Member.
16. Members holding shares in dematerialised mode are requested to register / update their email addresses with the relevant Depository Participants. In case of any queries / difficulties in registering the e-mail address, Members may write to investorinfo@globaledu.net.in. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
17. Alternatively members may send a request to helpdesk.evoting@cdslindia.com for procuring user id and password for e-voting by providing above mentioned documents.
18. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

INSTRUCTIONS FOR ATTENDING AGM THROUGH VC/OAVM ARE AS UNDER:

19. Member will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access by following the steps mentioned below for Access to CDSL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the "EVS" of Company GLOBAL EDUCATION LIMITED will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

20. For convenience of the Members and proper conduct of AGM, Members can login and join at least 15 (fifteen) minutes before the time scheduled for the AGM by following the procedure mentioned in the Notice and shall be kept open throughout the proceedings of AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
21. Members who need assistance before or during the AGM with use of technology, can send a request at helpdesk evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
22. Members are encouraged to join the Meeting through Laptops for better experience. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
23. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

HELPSDESK FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE FOR ANY TECHNICAL ISSUES RELATING TO LOGIN THROUGH DEPOSITORIES i.e. NSDL AND CDSL

| Login type | Contact Details /Helpdesk details |
|--|---|
| Individual Shareholders holding securities in Demat mode with CDSL | Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43. |
| Individual Shareholders holding securities in Demat mode with NSDL | Members facing any technical issue in login can contact NSDL helpdesk by sending a request at helpdesk.evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30 |

VOTING THROUGH ELECTRONIC MEANS

24. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), read with MCA Circulars and SEBI Circular, Company is providing facility of remote e-voting to its Members to cast their vote electronically, through the E-voting services provided by CDSL on all the resolutions set forth in this Notice. The facility of casting votes by a member using remote e-voting system as well as e-voting on the date of the AGM will be provided by CDSL.
25. The Company has appointed CS Riddhita Agrawal, Practising Company Secretary having ICSI Membership No: FCS – 10054 CP.NO. 12917) Mumbai as the Scrutinizer to scrutinize the voting process in a fair and transparent manner.
26. The Members who have cast their vote by remote E-voting prior to the AGM may also attend/ participate in the AGM through VC / OAVM but shall not be entitled to cast their vote again during the AGM. Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to cast their vote through e-voting during the AGM.
- Members holding shares in physical form are requested to access the remote e-voting facility provided by the Company through CDSL e-voting system at www.cdslindia.com. Members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice. Further members can also use the OTP based login for logging into the e-Voting system of CDSL.
27. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, the 24th July, 2026.
28. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request a evoting@cdslindia.com. However, if he/she is already registered with CDSL for remote E-voting then he/she can use his/her existing User ID and password for casting the vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evotingindia.com.
29. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the E-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evotingindia.com to reset the password.

30. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cDSLindia.com or call 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cDSLindia.com or call 022- 23058542/43

31. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

32. The remote e-voting period begins on Tuesday, 28th July, 2026 at 09:00 A.M. and ends on Thursday, 30th July, 2026 at 05:00 P.M. The remote e-voting module shall be disabled by CDSL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. on Friday, the 24th July, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday, the 24th July, 2026.

33. The details of the process and manner for remote E-voting using CDSL e-Voting system are explained herein below :

Step 1: Access to CDSL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

| Type of shareholders | Login Method |
|--|---|
| Individual Shareholders holding securities in Demat mode with CDSL | <ol style="list-style-type: none"> Users of who have opted for CDSL's Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URLs for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting Menu. On clicking the e-voting menu, the user will be able to see his/her holdings along with links of the respective e-Voting service provider i.e. CDSL/ NSDL/ BIG SHARE/KARVY/ LINK INTIME as per information provided by Issuer / Company. Additionally, we are providing links to e-Voting Service Providers, so that the user can visit the e-Voting service providers' site directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be provided links for the respective ESP where the e-Voting is in progress during or before the AGM. |
| Individual Shareholders holding securities in demat mode with NSDL | <ol style="list-style-type: none"> If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will |

| | |
|--|--|
| | <p>be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting</p> <p>2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nSDL.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nSDL.com/SecureWeb/IdeasDirectRgjsp</p> <p>3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nSDL.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>4) Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.</p> |
| Individual Shareholders (holding securities in demat mode) login through their Depository Participants | You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider's website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. |

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode

How to Log-in to CDSL e-Voting website?

1. Visit the e-Voting website of CDSL. Open web browser by typing the following URL: www.evotingindia.com. either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member / Creditor' section.
3. A new screen will open. You will have to enter your User ID, your Password / OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for CDSL eservices i.e. IDEAS, you can log-in at www.evotingindia.com with your existing IDEAS login. Once you log-in to CDSL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

| Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical | Your User ID is: |
|--|--|
| a) For Members who hold shares in demat account with NSDL | 8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****. |
| b) For Members who hold shares in demat account with CDSL. | 16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****. |
| c) For Members holding shares in Physical Form | EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001*** |

5. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "Forgot User Details/Password?" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evotingindia.com
 - b) "Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evotingindia.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@cdslindia.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of CDSL.
6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on CDSL e-Voting system.

How to cast your vote electronically and join General Meeting on CDSL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

THE INSTRUCTIONS FOR MEMBERS FOR E-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

SPEAKER REGISTRATION / FACILITY FOR NON-SPEAKERS

34. Members who would like to express their views or ask questions during the AGM may register themselves as a speaker by sending their request from their registered email address mentioning their name, DP ID and Client ID/folio number, PAN, mobile number at investorinfo@globaledu.net.in from Monday, 13th July 2026 (9:00 A.M. IST) to Monday, 20th July, 2026 (5:00 P.M. IST). The Company reserves the right to restrict the number of questions and/or number of speakers during the AGM, depending upon availability of time and for smooth conduct of the meeting. However, the Company will endeavour to respond to the questions which have remained unanswered during the meeting to the respective shareholders.

DECLARATION OF RESULTS OF VOTING:

35. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote E-voting and make within two working days of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
36. The voting results declared along with the Scrutinizer's Report shall be placed on the Company's website at www.globaledu.net.in and on the website of CDSL at www.evotingindia.com immediately. The Company shall simultaneously forward the results to National Stock Exchange of India Limited where the shares of the Company are listed.

ANNEXURE TO ITEM NO. 3 ,4, 5 ,6

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT IN THE FIFTEENTH (15TH) ANNUAL GENERAL MEETING:

[Pursuant to Regulations 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 & Paragraph 1.2.5 of Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India]

| Name of the Director | GURURAJ VASANTRAO KARAJAGI | INDER KRISHEN BHAT | ADITYA PRANEET BHANDARI |
|--------------------------------|---|--|--|
| Designation | Chairman & Non-Executive Non-Independent Director | Non-Executive -Independent Director | Whole-time Director (Executive Director & Key Managerial Personnel) |
| Director Identification Number | DIN: 01330419 | DIN: 08901891 | DIN : 07637316 |
| Date of Birth | 24/05/1952 | 13/04/1953 | 12/10/1990 |
| First Appointment on the Board | 17/08/2017 | 07/10/2020 | First appointed as Independent Director on 24.10.2016; re-designated as Whole-time Director w.e.f. 16.03.2017 |
| Nationality | Indian | Indian | Indian |
| Qualifications | Doctoral degree holder in Chemistry | B.E. (Hons) in Mechanical Engineering, M.Tech. and Ph.D. degrees from IIT Kanpur | M.Sc in International Management |
| Brief Profile | <p>Dr. Gururaj Karajagi, aged about 74 years is a doctoral degree holder in Chemistry has published over 22 research papers in International journals. He is a life Fellow of the Electrochemical Society of India and has served on the Boards of Management of a few Medical Universities. Dr. Karajagi also served as a member of the State Resource Group (SRG) for the implementation of Total Quality Management (TQM) in the colleges of Karnataka. He is a Trustee of the Loka Shikshana Trust - a pioneering publishing house. He is serving on the Boards of many companies.</p> <p>Dr. Karajagi served as the Director of the V.V.S. Academic and Administrative College, founder Principal and Academic Director of the Jain International Residential School, and the founder Director of the International Academy for Creative Teaching. He has also served as a member of the Syndicate of a few Universities and as a member of the Karnataka Knowledge Commission.</p> <p>Through the Academy for Creative Teaching, Dr. Karajagi is instrumental in building over 85 schools of very high quality all over the world. He is generally considered as an institution builder. He has designed a complete curriculum in Creativity which is being used in different Universities.</p> | <p>Mr. Inder Krishen Bhat, aged about 73 Years holds a degree of Doctorate and presently is the Vice Chancellor of Manav Rachna University and has also served as Director of National Institute of Technology Hamirpur (H.P.), Malaviya National Institute of Technology Jaipur (Rajasthan), NIT Delhi, NIT Jalandhar (Punjab) and IIIT Kota(Rajasthan).</p> <p>Mr. Bhat has excellent track record of quality teaching, research and institution building. He has supervised 12 Ph.Ds and several M.Tech theses in the area of Energy, Fatigue, Wear, Material Characteristics, and Academic Management. He has published more than 150 articles in Journals, and conferences/seminars etc. He has delivered more than 200 invited lectures. Mr. Bhat is a resource person on accreditation and staff development in the country and has conducted several dozen training programmes in teaching Pedagogy across the country.</p> <p>Mr. Bhat has Contributed at policy level being associated in developing: NBA Vision 2002; AICTE Vision 2015; Member, of the Committee for framing of Appeal Regulations for NAAC , Member, Central Advisory Board of Education (CABE) since 2015;</p> | <p>Mr. Aditya Bhandari, aged about 35 years is in charge of the day-to-day affairs of the Company, being responsible for several key functions, including administration and liaising with important stakeholders, including government bodies. He is an, alumnus of University of Southampton, UK with specialization in International Management. Before joining Global Education Limited, he was associated with JSW Steel Limited, Mumbai, Bangur Cement (A unit of Shree Cement Limited), Jaipur, Indian Tobacco Company (ITC), Mumbai and Fuelco Group, Nagpur. He has hands-on experience in strategic advisory, capital markets, a portfolio company integration as well as post-acquisition performance management in India, Asia and Europe along with the expertise in Export Management. He has significant hands-on operational experience in conducting due diligence, structuring, strategic planning and has mastered the fine art of publishing, its myriad processes from content creation to printing, product development, marketing, sales and distribution of stationery products.</p> |

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| | He has travelled and lectured extensively in various Universities both in the east and the west and has conducted more than 2000 training programmes for educational and corporate organizations | Drafting first Statutes of NITs; Drafting IIIT Bill under PPP mode; AICTE Strategic Plan for Tenth Plan Period; Regulations of National Board of Accreditation. Mr. Bhat has widely travelled abroad and visited several universities. He has participated in the prestigious Yale-India Leadership Programme at Yale University, USA and Visited Columbia University, New York State University, Stony Brook University and Cooper Union College under the aegis of this Programme | |
| Expertise in Specific Functional Area | Expertise in Finance, Governance, Education leadership | Expertise in Academia, Engineering, Institution building | Expertise in Strategy, Capital Markets, Operations |
| Nature of appointment (appointment/re-appointment) | Continuation of directorship beyond 75 years subject to shareholder approval under Regulation 17(1A) of SEBI LODR Regulations, 2015 | Re-appointment as Non-Executive Independent Director for second term of 2 years and continuation beyond 75 years subject to approval under Regulation 17(1A) | Re-appointment as Whole-time Director (Executive Director & Key Managerial Personnel) for a further period of 5 years effective 16.03.2027 |
| Remuneration proposed to be paid | "Sitting fees for Board/Committee meetings as applicable" | "Sitting fees for Board/Committee meetings as applicable" | Refer Explanatory Statement of Item No. 6 |
| Remuneration last drawn (including sitting fees, if any) for the period ended 31.03.2026 | ₹1.60 Lakhs | ₹1.60 Lakhs | ₹41.95 Lakhs |
| Names of other Companies in which the Director holds Directorship as on date of Notice | 1. Ifocus Systec (India) Private Limited 2. Academy For Creative Teaching India Private Limited | NIL | 1. YOCO Private Limited 2. Global BIFS Academy Private Limited 3. Global Sports And Music Private Limited 4. Ownprep Private Limited |
| Names of other listed Companies from which the Director has resigned in past three years | NIL | NIL | NIL |
| Names of Committees of other listed Companies in which the Director holds Chairmanship/ Membership as on date of Notice | NIL | NIL | NIL |
| Shareholding in the Company as on date of Notice | Nil | NIL | NIL |
| Number of Meetings of the Board attended during the financial Year 2025-2026 | 8/8 Board Meetings attended | 8/8 Board Meetings attended | 8/8 Board Meetings attended |
| Relationships between Directors, Key Managerial Personnel and Managers of the Company | Not related to any Director, Manager and other Key Managerial Personnel of the Company | Not related to any Director, Manager and other Key Managerial Personnel of the Company | Not related to any Director, Manager and other Key Managerial Personnel of the Company |

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013

ITEM NO. 4 : CONTINUATION OF DIRECTORSHIP OF MR. GURURAJ VASANTRAO KARAJAGI (DIN: 01330419), BEYOND THE AGE OF 75 YEARS AS CHAIRMAN AND NON-EXECUTIVE NON-INDEPENDENT DIRECTOR OF THE COMPANY: SPECIAL RESOLUTION

(Pursuant to Section 102 of the Companies Act, 2013 read with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Pursuant to Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), approval of the Members by way of a Special Resolution is required for continuation of a Non-Executive Director who has attained or will attain the age of seventy-five (75) years during his/her term of office.

Accordingly, Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), Chairman and Non-Executive Non-Independent Director of the Company, will attain the age of seventy-five (75) years on 24th May 2027 during the currency of his tenure as Director of the Company. Hence, approval of the Members is being sought by way of a Special Resolution for continuation of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), as Chairman and Non-Executive Non-Independent Director of the Company, liable to retire by rotation, in terms of Regulation 17(1A) of the SEBI Listing Regulations.

The Nomination and Remuneration Committee ("NRC"), at its meeting held on 28th May 2026, after considering his rich experience, leadership capabilities, contribution to the Board and continued guidance to the Company, recommended the continuation of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), as Chairman and Non-Executive Non-Independent Director of the Company.

Based on the recommendation of the NRC, the Board of Directors of the Company, at its meeting held on 28th May 2026, approved and recommended the continuation of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), as Chairman and Non-Executive Non-Independent Director of the Company, liable to retire by rotation, subject to approval of the Members by way of a Special Resolution.

Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), has been associated with the Company for several years and has played a significant role in providing strategic direction and leadership to the Board. He has contributed immensely towards strengthening corporate governance practices, enhancing Board effectiveness and guiding the Company's long-term growth strategy.

Under his leadership and guidance, the Company has benefitted from his extensive business experience, deep industry knowledge and strong governance oversight. His continued association with the Company provides stability, continuity and valuable mentorship to the Board and the senior management team.

Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), continues to actively participate in Board deliberations and provides valuable insights on strategic, operational and governance matters. The Board is of the opinion that his continued association would be of immense benefit to the Company considering his vast experience, institutional knowledge and alumni association with the University, leadership qualities and valuable contribution towards the growth and governance framework of the Company.

The Board of Directors and the Nomination and Remuneration Committee, while recommending the continuation of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), as Chairman and Non-Executive Non-Independent Director of the Company beyond the age of seventy-five (75) years, have taken into consideration, inter alia, his expertise, experience, leadership abilities, contribution to the Company and the performance evaluation carried out by the Board.

Brief profile and other details of Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), as required under the Companies Act, 2013 and SEBI Listing Regulations form part of the Annexure to the Notice.

Except Mr. Gururaj Vasant Rao Karajagi (DIN: 01330419), and his relatives, none of the Directors, Key Managerial Personnel of the Company or their respective relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 4 of the Notice.

The Board of Directors recommends the Special Resolution set out at Item No. 4 of the Notice for approval of the Members of the Company.

ITEM NO. 5 : RE-APPOINTMENT OF MR. INDER KRISHEN BHAT (DIN: 08901891), AS A DIRECTOR (CATEGORY – NON-EXECUTIVE, INDEPENDENT) OF THE COMPANY, FOR A SECOND FIXED TERM OF TWO (02) CONSECUTIVE YEARS: SPECIAL RESOLUTION

(Pursuant to Section 102 of the Companies Act, 2013 read with Regulation 17(1A) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors, on the recommendation of the Nomination and Remuneration Committee, at its meeting held on 07th October 2020, had appointed Mr. Inder Krishen Bhat (DIN: 08901891) as an Additional Director (Category – Non-Executive, Independent) of the Company with effect from 07th October 2020 pursuant to the provisions of Section 161(1) of the Companies Act, 2013 ("Act") and the Articles of Association of the Company.

Thereafter, the Members of the Company at the Tenth (10th) Annual General Meeting held on 18th September 2021 approved the appointment of Mr. Inder Krishen Bhat as a Director (Category – Non-Executive, Independent) of the Company, not liable to retire by rotation, for a first fixed term of Five (05) consecutive years commencing from the conclusion of the Tenth (10th) Annual General Meeting up to the conclusion of the Fifteenth (15th) Annual General Meeting of the Company to be held for the financial year 2025-2026.

The present term of office of Mr. Inder Krishen Bhat as an Independent Director expires at the conclusion of the ensuing Fifteenth (15th) Annual General Meeting of the Company.

Pursuant to the provisions of Sections 149(10) and 149(11) of the Companies Act, 2013, an Independent Director shall hold office for a term of up to five consecutive years and shall be eligible for re-appointment for a second consecutive term upon passing of a Special Resolution by the Members of the Company.

The Nomination and Remuneration Committee ("NRC"), after considering the skills, experience, knowledge, contribution made by Mr. Inder Krishen Bhat during his tenure as an Independent Director, outcome of performance evaluation and his continued valuable guidance to the Board and the Management, at its meeting held on 28th May 2026, recommended his re-appointment as a Director (Category – Non-Executive, Independent) of the Company for a second consecutive term of Two (02) years.

Based on the recommendation of the NRC, the Board of Directors of the Company at its meeting held on 28th May 2026 approved and recommended the re-appointment of Mr. Inder Krishen Bhat as a Director (Category – Non-Executive, Independent) of the Company, not liable to retire by rotation, for a second fixed term of Two (02) consecutive years commencing from the conclusion of the Fifteenth (15th) Annual General Meeting of the Company up to the conclusion of the Seventeenth (17th) Annual General Meeting of the Company to be held for the financial year 2027-2028, subject to approval of the Members by way of Special Resolution.

The Board has taken on record the performance evaluation of Mr. Inder Krishen Bhat and is of the opinion that he continues to possess the requisite integrity, expertise and independence, and meets the criteria of independence as prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations

Mr. Inder Krishen Bhat (Date of Birth: 13th April 1953) will attain the age of seventy-five (75) years on 13th April 2028 during the proposed second term. In terms of Regulation 17(1A) of the SEBI Listing Regulations, continuation of a Non-Executive Director beyond the age of seventy-five (75) years requires approval of the Members by way of a Special Resolution. Accordingly, approval of the Members is also being sought for his continuation as an Independent Director after attaining the age of seventy-five (75) years till completion of his aforesaid second consecutive term, i.e., up to the conclusion of the Seventeenth (17th) Annual General Meeting of the Company.

The brief profile of Mr. Inder Krishen Bhat, nature of his expertise in specific functional areas and names of companies in which he holds directorships and memberships/chairmanships of Board Committees, shareholding and relationship between Directors inter-se, as stipulated under Regulation 36(3) of the SEBI Listing Regulations and Secretarial Standard-2 on General Meetings issued by the Institute of Company Secretaries of India, are provided in the Annexure forming part of this Notice.

The Company has received from Mr. Inder Krishen Bhat:

- (i) consent in writing to act as a Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment and Qualification of Directors) Rules, 2014;
- (ii) intimation in Form DIR-8 confirming that he is not disqualified from being appointed as a Director in terms of Section 164 of the Act;
- (iii) declaration confirming that he meets the criteria of independence prescribed under Section 149(6) of the Act and Regulation 16(1)(b) of the SEBI Listing Regulations;
- (iv) confirmation that he is not debarred from holding the office of Director pursuant to any Order issued by SEBI or any other authority; &
- (v) confirmation regarding registration of his name in the Independent Directors' Data Bank maintained by the Indian Institute of Corporate Affairs in terms of Rule 6 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

In the opinion of the Board of Directors and the Nomination and Remuneration Committee, Mr. Inder Krishen Bhat fulfills the conditions specified in the Companies Act, 2013 and the SEBI Listing Regulations for his re-appointment as an Independent Director of the Company and is independent of the Management and Promoters of the Company.

Considering his vast experience, knowledge, expertise and valuable contribution towards the growth, governance and affairs of the Company, the Board is of the view that the continued association of Mr. Inder Krishen Bhat would be beneficial and in the best interest of the Company.

The terms and conditions of re-appointment of Mr. Inder Krishen Bhat shall be available for inspection by the Members at the Registered Office of the Company during normal business hours on all working days up to the date of the ensuing Annual General Meeting.

Except Mr. Inder Krishen Bhat and his relatives, none of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 of the Notice.

The Board of Directors accordingly recommends the Special Resolution set out at Item No. 5 of the Notice for approval of the Members of the Company.

ITEM NO. 6: RE-APPOINTMENT OF MR. ADITYA PRANEET BHANDARI (DIN: 07637316) AS THE WHOLE-TIME DIRECTOR (CATEGORY – NON-INDEPENDENT, EXECUTIVE), DESIGNATED KEY MANAGERIAL PERSONNEL, OF THE COMPANY LIABLE TO RETIRE BY ROTATION FOR A FURTHER PERIOD OF FIVE (5) YEARS EFFECTIVE 16TH MARCH, 2027: SPECIAL RESOLUTION

Mr. Aditya Praneet Bhandari (DIN: 07637316), aged about 35 years, is a dynamic professional with strong academic and managerial credentials. He is an alumnus of the University of Southampton, United Kingdom, where he specialised in International Management. Prior to his association with the Company, he has gained diverse experience by working with reputed organisations such as JSW Steel Limited, Bangur Cement (a unit of Shree Cement Limited), ITC Limited and Fuelco Group, wherein he was engaged in areas including strategic advisory, capital markets, portfolio integration, post-acquisition performance management and export management across India, Asia and Europe.

The Members are informed that Mr. Aditya Praneet Bhandari was initially appointed as a Non-Executive Independent Director of the Company effective 24th October 2016. Thereafter, based on the recommendation of the Nomination and Remuneration Committee ("NRC") and considering his expertise, contribution and potential role in the Company's growth trajectory, the Board of Directors at its meeting held on 16th March 2017 approved his appointment as Whole-time Director of the Company designated as Key Managerial Personnel for a period of five (5) years with effect from 16th March 2017 up to 15th March 2022.

Subsequently, based on the performance evaluation of Mr. Bhandari and considering his significant contribution towards the Company's growth, operational efficiency and strategic initiatives, the NRC recommended his re-appointment. The Board of Directors, at its meeting held on 6th August 2021, approved his re-appointment as Whole-time Director of the Company for a further period of five (5) years with effect from 16th March 2022 up to 15th March 2027, which is presently subsisting.

The Board is of the opinion that Mr. Bhandari has played a key role in strengthening the Company's operational and financial performance and his continued association would be in the best interest of the Company. Accordingly, based on the recommendation of the NRC and subject to approval of the Members, the Board of Directors at its meeting held on 28th May 2026 has approved the re-appointment of Mr. Aditya Praneet Bhandari as Whole-time Director of the Company, designated as Executive Director and Key Managerial Personnel, liable to retire by rotation, for a further period of five (5) years with effect from 16th March 2027 up to 15th March 2032.

The remuneration payable to Mr. Aditya Praneet Bhandari has been structured in accordance with Sections 196, 197, 198 and 203 of the Companies Act, 2013 read with Schedule V thereto and SEBI (LODR) Regulations, 2015. The remuneration comprises fixed salary, perquisites, allowances and performance-linked incentives as may be determined by the Board on recommendation of the NRC from time to time, within the overall limits approved by the Members.

Further, the Company may, subject to approval of the Members under applicable law and relevant Employee Stock Option Scheme(s), grant Employee Stock Options (ESOPs) and/or other equity-based incentives to Mr. Aditya Praneet Bhandari. Such ESOPs, if granted, shall be governed by the applicable ESOP Scheme(s) of the Company and shall not form part of fixed managerial remuneration unless otherwise required under applicable law.

The key terms relating to remuneration are as follows:

- (i) the terms and conditions governing the employment of Mr. Aditya Bhandari (DIN 07637316) as the Whole-time Director [designated Key Managerial Personnel (KMP)] of the Company are as per rules of the Company from time to time.
- ii) Fixed remuneration of Rs. 3,75,000/- per month with such annual increments, revisions and performance-linked components as may be approved by the Board/NRC from time to time within statutory limits.
- iii) the Profit based Commission: NIL
- iv) the Perquisites and Benefits payable as per rules of the Company and Performance based Bonus shall be subject to approval of the Committee and/or Board of Directors of the Company from time to time.

The above remuneration, together with perquisites and other benefits, shall be within the overall limits prescribed under Sections 197 and 198 of the Companies Act, 2013 where the Company has adequate profits.

It is further clarified that:

- (a) In any financial year during the tenure of Mr. Aditya Praneet Bhandari, where the Company has adequate profits as computed under Section 198 of the Companies Act, 2013, the remuneration payable shall be governed by and restricted to the limits prescribed under Sections 197 and 198 of the Act.
- (b) In any financial year during the tenure of Mr. Aditya Praneet Bhandari, where the Company has no profits or inadequate profits, the

remuneration payable shall be governed by the provisions of Section II of Part II of Schedule V of the Companies Act, 2013, and shall be payable as minimum remuneration subject to compliance with applicable limits, conditions and approvals, if any.

The Company has received necessary declarations and confirmations from Mr. Aditya Praneet Bhandari, including consent to act as Director, declaration under Section 164 of the Act confirming that he is not disqualified from being appointed as a Director, and confirmation that he is not debarred from holding the office of Director pursuant to any order of SEBI or other authority in terms of applicable SEBI circulars. The Company has also received a notice in writing under Section 160 of the Companies Act, 2013 from a Member proposing his candidature for re-appointment as Whole-time Director.

The terms of re-appointment and remuneration set out herein shall be treated as the memorandum of terms and conditions of appointment in accordance with Section 190 of the Companies Act, 2013.

Mr. Aditya Praneet Bhandari holds NIL equity shares of the Company and does not have any relationship with any other Director, Key Managerial Personnel or Promoters of the Company except to the extent of his directorship and employment with the Company.

None of the Directors, Key Managerial Personnel of the Company and their relatives, except Mr. Aditya Praneet Bhandari himself, are in any way concerned or interested, financially or otherwise, in the Special Resolution.

The Board of Directors accordingly recommends the Special Resolution set out at Item No. 6 of the Notice for approval of the Members of the Company.

By Order of the Board

Sd/-

CS PREETI PACHERIWALA

COMPANY SECRETARY

(ICSI Membership No. FCS-7502)

Registered Office:

Office No.205, 02nd Floor Jaisingh Business Center Premises
CHSL, Sahar Road, Parsiwada, Andheri(E),
Mumbai 400099 Maharashtra, India

Place : Nagpur

Date : 28th May, 2026

FOR KIND ATTENTION OF SHAREHOLDERS

Dear Member,

Subject: Communication regarding deduction of tax at source on dividend

We hope that you are safe and healthy.

We wish to inform you that the Board of Directors of your Company, at its meeting held on 28 May 2026, has recommended a final dividend of ₹0.50/- (Rupees Fifty Paise only) per equity share of face value of ₹2/- (Rupees Two only) each for the financial year ended 31 March 2026.

The dividend, if declared / approved by the Members at the ensuing Fifteenth (15th) Annual General Meeting of the Company, shall be paid to the Members on the basis of the details of beneficial ownership furnished by the Depositories as at the close of business hours on Friday, 17 July 2026, and in respect of shares held in physical form, to those Members whose names appear in the Register of Members of the Company as at the close of business hours on Friday, 17 July 2026.

The Company has fixed Friday, 17 July 2026 as the Record Date for the purpose of determining the entitlement of Members to receive the final dividend, subject to approval of the Members at the ensuing Annual General Meeting. The necessary intimation in this regard has been / shall be submitted to the Stock Exchange in accordance with Regulation 42 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

As you may be aware, pursuant to the provisions of the Income-tax Act, 1961 ("the Act"), as amended from time to time, dividend paid or distributed by a company on or after 1 April 2020 is taxable in the hands of the shareholders. Accordingly, the Company is required to deduct tax at source at the time of payment of dividend to the Members, wherever applicable.

For resident members : Tax shall be deducted at source ("TDS") under Section 194 of the Act at the rate of 10% on the amount of dividend payable, wherever applicable, unless exempt under any of the provisions of the Act.

However, TDS shall not be deducted where the aggregate amount of dividend paid or likely to be paid by the Company during the financial year 2026-27 does not exceed ₹10,000/-.

Tax at source shall also not be deducted where an eligible resident Member submits valid Form 15G / Form 15H, as applicable, along with a self-attested copy of PAN, subject to fulfilment of the prescribed conditions. Form 15G is applicable to eligible resident shareholders and Form 15H is applicable to eligible resident individual shareholders above the age of 60 years.

Blank Form 15G and Form 15H can be downloaded from the website of the Company at www.globaledu.net.in or from the website of the Registrar and Transfer Agent ("RTA"), Bigshare Services Private Limited, at <https://www.bigshareonline.com/form15>.

Please note that Permanent Account Number ("PAN") is mandatorily required. If PAN is not furnished or is invalid / inoperative as per the applicable provisions, tax shall be deducted at a higher rate, including 20%, as may be applicable under Section 206AA of the Act.

In order to provide exemption from withholding of tax, the following categories of shareholders are required to provide the relevant self-declaration and documentary evidence, as applicable:

- **Insurance companies :** Declaration that they are beneficial owners of the shares held, along with self-attested copy of registration certificate / documentary evidence.
- **Mutual Funds :** Declaration that they are governed by the provisions of Section 10(23D) of the Act, along with self-attested copy of registration documents.
- **Alternative Investment Fund (AIF) established in India :** Declaration that their income is exempt under Section 10(23FBA) of the Act and that they are established as Category I or Category II AIF under the SEBI Regulations, along with self-attested copy of registration documents.
- **New Pension System Trust :** Declaration that it is governed by the provisions of Section 10(44) of the Act, along with self-attested copy of registration documents.
- **Corporation established by or under a Central Act and exempt from income-tax:** Documentary evidence that the person is covered under Section 196 of the Act.
- **Any other entity exempt from TDS under the provisions of the Act:** Relevant documentary evidence in support of exemption from deduction of tax at source.

For non-resident members : Tax is required to be withheld in accordance with the provisions of Section 195 and other applicable provisions of the Act at the rates in force. As per the relevant provisions of the Act, tax shall generally be withheld at the rate of 20% plus applicable surcharge and cess on the amount of dividend payable.

However, as per Section 90 of the Act, a non-resident Member has the option to be governed by the provisions of the Double Taxation Avoidance Agreement ("DTAA") between India and the country of tax residence of the Member, if such provisions are more beneficial to the Member.

For availing beneficial rate under the applicable DTAA, the non-resident Member is required to submit the following documents:

- i. Self-attested copy of Permanent Account Number ("PAN"), if any, allotted by the Indian income-tax authorities;
- ii. Self-attested copy of valid Tax Residency Certificate ("TRC") obtained from the tax authorities of the country of which the Member is a resident;

- iii. Duly furnished Form 10F, if all the details required in Form 10F are not mentioned in the TRC;
- iv. Self-declaration by the non-resident Member regarding no permanent establishment / fixed base in India in accordance with the applicable Tax Treaty;
- v. Self-declaration of beneficial ownership by the non-resident Member; and
- vi. Any other documents as may be required by the Company / RTA for determining the appropriate withholding tax rate. The documents referred to in point nos. (iii) to (v) can be downloaded from the link given at the end of this communication or from the website of the RTA viz. <https://www.bigshareonline.com/form15>

The documents referred to in point nos. (iii) to (v) above can be downloaded from the website of the Company at www.globaledu.net.in or from the website of the RTA at <https://www.bigshareonline.com/form15>.

The Company shall apply the beneficial DTAA rate only upon receipt and satisfactory verification of complete documents submitted by the non-resident Member. In case of incomplete or unsatisfactory documents, tax shall be deducted at the applicable rate under the Act.

In case of Foreign Institutional Investors / Foreign Portfolio Investors, tax shall be deducted in accordance with Section 196D of the Act at the applicable rate, subject to availability of beneficial DTAA rate, wherever applicable, and submission of requisite documents to the satisfaction of the Company.

To enable the Company to determine the appropriate TDS / withholding tax rate applicable, Members are requested to submit the above details and documents with Bigshare Services Private Limited, the Registrar and Transfer Agent of the Company, at <https://www.bigshareonline.com/form15> on or before Monday, 20 July 2026, by 5:00 PM IST.

Summary of applicable TDS provisions:

- NIL TDS where the aggregate amount of dividend paid or likely to be paid by the Company during the financial year 2026-27 does not exceed ₹10,000/-.
- NIL TDS where valid Form 15G / Form 15H, as applicable, along with self-attested copy of PAN is submitted and eligibility conditions are fulfilled.
- 10% TDS for resident Members where valid PAN is available and no exemption / lower deduction certificate is submitted.
- 20% TDS, or such higher rate as may be applicable, for resident Members where PAN is not furnished or is invalid / inoperative as per applicable provisions.
- Tax for non-resident Members shall be deducted on the basis of the applicable provisions of the Act and documents submitted by such Members.
- 20% plus applicable surcharge and cess for non-resident Members where requisite documents for claiming DTAA benefit are not submitted or are found incomplete / unsatisfactory.
- Lower / NIL TDS shall be applicable on submission of a valid certificate issued under Section 197 of the Act, subject to verification by the Company / RTA.

Kindly note that the aforesaid documents are required to be uploaded with Bigshare Services Private Limited, the Registrar and Transfer Agent of the Company, at <https://www.bigshareonline.com/form15>.

No communication on tax determination / deduction shall be entertained after Monday, 20 July 2026, by 5:00 PM IST.

In case tax on dividend is deducted at a higher rate due to non-receipt or incomplete receipt of the aforementioned details / documents, the concerned Member may claim refund of the excess tax deducted, if any, at the time of filing the income-tax return. No claim shall lie against the Company for such tax deducted.

Members holding shares in dematerialised form are requested to submit / update their bank account details with their respective Depository Participant. Members holding shares in physical form are requested to submit a scanned copy of a covering letter, duly signed by the first named Member, along with a cancelled cheque leaf bearing the name and bank account details of the Member and a self-attested copy of PAN card, to Bigshare Services Private Limited. In case the cancelled cheque leaf does not bear the Member's name, a self-attested copy of the bank passbook / bank statement should also be attached.

This will facilitate receipt of dividend directly into the bank account of the Members. Members are also requested to register / update their email IDs and mobile numbers with the RTA / Depository Participant, as applicable.

Thank you.

Yours sincerely,

For Global Education Limited

SD/-

Aditya Bhandari

Whole-time Director

DIN : 07637316



If not delivered, Kindly return this copy at

Global Education Limited

Office No.205, 02nd Floor Jaisingh Business
Center Premises CHSL, Sahar Road, Parsiwada,
Andheri (E), Mumbai 400099, Maharashtra, India

CORPORATE OFFICE

4th Floor, Usha Complex, 345, Kingsway, Nagpur - 440001,
Maharashtra, India

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