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GEL/CS/87

Dated: Wednesday, the 08th January 2020

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Outcome of Meeting No. 5 of Financial Year 2019-2020 of the Board of Directors of the Company held on Wednesday, the 08th day of January, 2020 at Nagpur.

Reference: NSE SME SCRIPT CODE: GLOBAL

ISIN No: INE 291 W01011

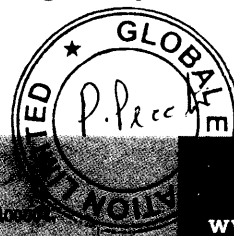
Dear Sir/Madam,

Further to our letter Ref. No. GEL/CS/86 Wednesday dated 01st January, 2020 and with reference to the captioned subject, we wish to inform you that:

1. The Meeting No. 5 of Financial Year 2019-2020 of the Board of Directors of the Company was held on Wednesday, the 08th day of January, 2020 at Nagpur.
2. The Board of Directors of the Company, amongst others, has considered and approved the Disinvestment of its entire 100% equity stake (Comprising of 50,000 Equity Shares of Rs.10/- each) from Riaan Eduventures Private Limited (Wholly owned Subsidiary of the Company). After the said proposed disinvestment of the entire 100% equity stake, Riaan Eduventures Private Limited shall cease to be the Wholly owned Subsidiary of the Company and necessary changes in the consolidation of financial results shall be carried on.

Details of the transaction as required to be disclosed to the exchange under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 like :-

- Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof ;
- Consideration received from such sale/disposal ;

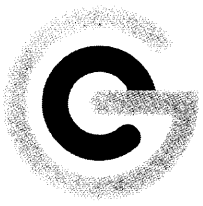


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Corporate Office: 4th Floor, Usha Complex, Ringway, Nagpur- 440001, Maharashtra.

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- Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";
- The expected date of completion of sale/disposal;
- Date on which the agreement for sale has been entered into ,

Shall be communicated/disseminated to the stock exchange on completion of the said disinvestment transaction.

Please be noted that the Meeting No. 5 of FY 2019-2020 was commenced at 13:30Hrs, and concluded at 14:35 Hrs on Wednesday, the 08th day of January 2020 at Nagpur.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

**CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502**

*Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India*

