

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada,
Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

Through Online Filing

GEL/CS/243

Dated: Wednesday, the 07th June, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Subject: Intimation of Newspaper Clipping/s for publication of Notice of Twelfth (12th) Annual General Meeting of the Company for the Financial Year 2022-23 in Local Newspaper/s

Dear Sir / Madam,

In continuation of our Letter GEL/CS/236 Dated: Friday, the 28th April, 2023, we wish to inform you that the Twelfth (12th) Annual General Meeting (“AGM”) of the Shareholders (Members) of the Company, for the financial year 2022-23 ended 31 March 2023, will be held on Friday the 30th June 2023 at 11.30 A.M. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') facility.

Pursuant to Regulation 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we are enclosing herewith a certified copy of Newspaper Clipping/s, for publication of Notice, published in 'Financial Express Mumbai' [English Language] and Loksatta, Mumbai, Vernacular (Marathi) Language, on Wednesday, 07th June, 2023, containing requisite information about the Twelfth (12th) Annual General Meeting, Book Closure, Cut-off Date and e-Voting, etc. for your reference and records.

You are kindly requested to place the aforesaid information on records. Meantime, kindly acknowledge the receipt.

Sincerely,

For GLOBAL EDUCATION LIMITED

PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502;

*Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur Maharashtra, India*

India's internet economy to reach \$1 trillion by 2030: Report

FE BUREAU
New Delhi, June 6

INDIA'S INTERNET ECONOMY India's internet economy is expected to reach \$1 trillion by 2030 from the current \$175 billion, according to a report by Google, Temasek, and Bain & Company.

The growth of India's internet economy will be driven by a combination of factors such as an increasing adoption of digital technologies among internet users in Tier 2+ locations, and the digitisation of large traditional businesses and the growth of the startup ecosystem, the report said.

Further, the adoption of India's homegrown digital public goods, known as the 'India Stack', has contributed to the

acceleration of the internet economy. As a result, the contribution of the internet economy to India's technology sector is expected to expand from 62% by 2030 from 48%, while its share in the country's GDP will rise from 4.5% to nearly 12-13%, according to the report.

It is worth noting that the government has targeted to achieve the \$1 trillion digital economy landmark by 2025-26. The report titled 'The e-Economy of a Billion Connected Indians', provides insights into the key sectors of the internet economy, including e-commerce, online travel, food delivery, and ride-hailing, based on surveys of consumers and investors as well as analysis by Bain & Company.



"Structural shifts in consumption potential are opening up a vast opportunity for startups, large businesses and MSMEs to power India's internet economy towards a projected growth of 6x, reaching a trillion dollars by 2030," said Sanjay Gupta, country head and vice president of Google India. The expanding consumer base, combined with the expectation of doubling household incomes by 2030 from \$2,500 (₹ 200,000) to \$5,500 (₹ 450,000), sets the stage for further growth, it said.

Consumers in Tier 2+ locations show a greater willingness to experiment with new brands and products. They are also inclined to spend more on personalization and premiumization, particularly in the HealthTech and EdTech sectors. "We expect to see players go beyond their core to cater to the consumer of the future and adopt new business models to capitalize on the growing opportunity," said Parijat Ghosh, managing partner at Bain and Company (India). The report presents an outlook for 2030 across 10 key consumer sectors. B2C e-commerce is projected to maintain a leading share, growing 5-6 times to approximately \$350-380 billion by 2030.

Ashok Leyland ties up with Chola for inventory financing of dealers

FE BUREAU
Chennai, June 6

HINDUJA FLAGSHIP ASHOK Leyland (ALL) has forged a strategic partnership with Cholamandalam Investment and Finance Company, the financial services arm of Murugappa Group, to facilitate inventory financing for the commercial vehicle major's dealers.

The new alliance aims to provide 130 ALL dealerships nationwide with an array of comprehensive inventory funding options to address their working capital requirements effectively.

A memorandum of understanding (MoU) was signed between Amandeep Singh, president LCV, international operations, ALL, and Ravindra Kundu, executive director, Chola.

Singh said, "Our dealerships are essential touchpoints for our customers and play a very key role in providing them with the best experience in terms of sales and after sales support. Hence, it is imperative for us to support them in maintaining a good inventory continuously."

He also added, "By joining forces with Chola, a trusted partner renowned for tailored dealer financial solutions, our expanded nationwide presence will instill unwavering trust in our dealerships across diverse markets, encompassing urban and rural areas alike."

This MoU will facilitate customised financing solutions for ALL dealers, wherein Chola will offer its range of financial products to them across the country.

Kundu said, "For over four

decades, we have been building lasting relationships with our customers and partners by consistently delivering excellent value for both. We are delighted to strengthen the partnership with ALL. We are already in partnership with them for providing customised finance solutions for the buyers of ALL's vehicles. With our strong network of 1,191 branches across India, we now aim to offer ALL's dealers a never before experienced through customised finance offerings in maintaining the company's inventory in their respective dealerships."

The sales and marketing teams of Chola and ALL will work together to develop joint marketing and financing programmes for mutually furthering the volumes of business.

PhonePe comes up with account aggregator services

AJAY RAMANATHAN
Mumbai, June 6

FINTECH MAJOR PHONEPE has launched its account aggregator services, allowing app users to share their financial data with regulated financial institutions to gain easier access to their products.

The company launched it through its wholly-owned subsidiary PhonePe Technology Services. PhonePe had received the Reserve Bank of India's (RBI) approval to operate as an account aggregator in 2021.

The account aggregator services will allow Indian consumers to consent to and share all their financial data such as bank statements, insurance policies and tax filings with regulated financial institutions.

The service can be used for applying for loans, buying new insurance and investment advice.

Customers can also request, pause or revoke any ongoing data consent directly from aa.phonepe.com or from within the PhonePe app itself, the company said in a press release. As a part of the launch, PhonePe Technology Services



has already integrated with various financial information providers like YES Bank and Federal Bank.

Various other financial information providers like large banks are likely to get integrated with PhonePe Technology Services before the end of June.

PhonePe Technology Services has also launched its product suite and application programming interface. The fintech company built an account aggregator micro-application within the PhonePe consumer application. This will allow PhonePe users to register and create a new interoperable account aggregator handle. PhonePe users will also be able to access their bank statements instantly on the "check balance" option on the application homepage for free.

Torrent Power, Maha govt sign MoU

FE BUREAU
Ahmedabad, June 6

TORRENT POWER HAS and Maharashtra Govt signs MoU for three pumped storage hydro projects

Torrent Power has signed a Memorandum of Understanding (MoU) with the Government of Maharashtra for development of three Pumped Storage Hydro Projects of 5,700 MW capacity in the State of Maharashtra. The projects would entail an investment of about ₹27,000 Crores and would provide employment to approximately 13,500 people during the construction period. The project would be executed over a period of 5 years.

According to the official document released by the company, the projects would be executed at three sites; Karjat (3,000 MW) in Raigarh District, Maval, (1,200 MW) and Junnar (1,500 MW) in Pune District. All the sites are off-stream and the projects are planned to provide a minimum of six hours of energy storage on a daily basis. PSH is a configuration of two water reservoirs at different elevations.

Water is pumped to the upper reservoir at the time of excess power when it is the cheapest. At the time of demand when power is expensive, water flow from upper reservoir to lower reservoir generates power with a hydraulic turbine. PSH is cheaper power solution than Battery for energy storage, it has a longer life of 40 years, provides longer duration storage of 6 to 10 hours with feasibility of multiple cycle operations during the day. Torrent Power currently has an aggregate installed generation capacity of ~4.1 GW, which consists largely of clean generation sources such as gas (2.7 GW) and renewables (1.07 GW).

G.B. Pant Social Science Institute
Jhusi, Prayagraj - 211019
Phone: 0532-2569298, 2567802, 2567516
Advertisement No. GBPSSI/Estt./Rect/01-2023 Dt. 07.06.2023
Applications are invited for Teaching (Assistant Professor, Associate Professor and Professor), Assistant Librarian and Non-Teaching Staff (Group-A, B, C & C-MTS) position in the Institute. Details of minimum qualifications, pay scale and other eligibility criteria are available on Institute's website < www.gbpsi.in > Last date of online application 08 July, 2023. Administrative Officer

GLOBAL EDUCATION LIMITED
CIN - L80301MH2011PLC219291
Registered Office: Office No. 306, 3rd Floor Jaisingh Business Center Premises CHSL, Sahar Road, Parsiwada, Andheri (E), Mumbai - 400099, Maharashtra - India
Tel. No. : +91-22-49242584 | Website : www.globaledu.net.in
E-mail ID : investorinfo@globaledu.net.in

NOTICE OF TWELFTH (12TH) ANNUAL GENERAL MEETING, REMOTE E-VOTING INFORMATION AND BOOK CLOSURE

NOTICE is hereby given that

- The Twelfth (12th) Annual General Meeting (AGM) of the Members of the Company will be held on Friday, the 30th June, 2023 at 11.30 A. M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in compliance with the General Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020, January 13, 2021 and May 5, 2022 and 28th December, 2022 (referred as "MCA Circulars") issued by the Ministry of Corporate Affairs and Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 read with circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated, January 15, 2021 and May 13, 2022 (collectively referred as "Circulars") issued by the Securities Exchange Board of India ("SEBI") without presence of physical quorum to transact the business as set out in the Notice of the Annual General Meeting.
- Electronic copies of the Notice of Twelfth (12th) AGM along with the Annual Report for the financial year 2022-2023 have been sent to the members whose email-ids are registered with the Depositories/Company. The same is also available on the Company's website at www.globaledu.net.in and website of the Stock Exchange ie National Stock Exchange of India Limited.
- Members whose email address is not registered with the Company/ Depository Participant(s) (OR) Members who wish to update their email address are requested to get the same registered /updated by following procedure given below:
 - Members holding shares in demat form can get their email address registered/updated by contacting respective Depository Participant.
 - Members holding shares in physical form may send an email request to the Company's Registrar and Share Transfer Agent, Bighsare Services Private Limited along with a signed scanned copy of the request letter providing the email address and mobile number.
 - Members who have not registered their email address with the Company/ their Depository Participants are requested to visit www.globaledu.net.in and click on "Temporary registration of email id of Members for Twelfth (12th) AGM" and follow the process as mentioned therein to receive the Annual report, AGM Notice and the e-voting instructions.
- Members will be able to cast their vote electronically on the businesses as set forth in the Notice of the AGM either remotely (during e-voting period) or during the AGM when window for e-voting is activated upon instructions of the Chairman. The instructions for joining the AGM and the manner of participation in the remote electronic voting or casting vote through e-voting system during the AGM has been provided in the Notice of AGM. Members participating through VC/OAVM facility shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act 2013.
- In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide remote e-voting facility to its members, to vote from a place other than venue of the AGM. The Company has engaged the Services of Central Depository Securities Limited ("CDSL") to provide e-voting facilities to its members, to cast their vote in a secure manner.
- Those members who shall be present in the AGM through VC/OAVM facility and had not casted their votes on the Resolutions through e-voting or otherwise not barred from doing so, shall be eligible to cast vote through remote e-voting system during the AGM. The members who have casted their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM facility but shall not be entitled to cast their votes again.
- The remote e-voting period commences on Tuesday, 27th June, 2023 at 09:00 A.M. and shall end on Thursday, 29th June, 2023 at 05:00 P.M. The e-voting module shall be disabled by CDSL for voting thereafter. The Members of the Company, holding Equity Shares in dematerialized (demat) form as well as in physical form, as on cut-off date of Friday 23rd June, 2023 may cast their vote electronically on Ordinary and Special Business(es) as set out in the Notice of Twelfth (12th) Annual General Meeting through electronic voting system of Central Depository Services (India) Limited (CDSL). A Person who is not a member on the cut-off date should accordingly treat the Notice of AGM for information purpose only.
- Members may note that the Board of Directors at its meeting held on 28th April, 2023 has recommended a final dividend of Rs. 1.0/- (Rupees One Only) per equity share of face value of Rs.5/- (Rupees Five) each i.e @20% (Twenty Percent) on the equity shares in the capital of the Company for the financial year 2022-2023 ended 31st March 2023. The dividend, if approved by the shareholders at the ensuing Twelfth(12th) AGM will be paid before Saturday, the 29th July, 2023 subject to deduction of tax at source. The Record date for payment of Final Dividend (subject to approval of shareholders) is fixed as Friday, 16th day of June 2023. The Members are requested to update/register their Electronic Clearing Service (ECS) with complete bank details in order to receive the dividend directly into their bank account.
- Members may note that the Income Tax Act 1961 (Act) as amended by the Finance Act 2020, mandates that dividend paid or distributed by a Company after April 01, 2020 shall be taxable in the hands of the shareholders. The Company shall therefore be required to deduct Tax at Source (TDS) at the time of making payment of the final dividend, if approved in the ensuing Twelfth AGM (12th AGM). In order to enable the Company to determine the appropriate TDS rate, as applicable Shareholders are requested to submit the documents in accordance with the provisions of the Act. The Company shall also send an email to all the Members at their registered email ids in this regard along with the Annual Report.
- CS Riddhita Agrawal, Practicing Company Secretary having ICSI Membership No: FCS - 10054 CP. No. 12917 Mumbai has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- Pursuant to Section 91 of the Companies Act 2013 read with Rule 10 of the Companies [Management and Administration Rules] 2014 and Regulation 42 of SEBI [Listing Obligations and Disclosure Requirements] 2015, the Register of Members and Share Transfer Books of the Company will remain closed from Saturday, the 17th June, 2023 to Friday, the 30th day of June, 2023 (both days inclusive) for the purpose of Twelfth(12th) Annual General Meeting.
- In case of any queries/grievances relating to voting by electronic means the Shareholders may refer the Frequently Asked Questions ("FAQ") and e-voting manual available on CDSE Website under Help Section or write an eMail to helpdesk.evoting@cdslindia.com

For GLOBAL EDUCATION LIMITED
SD/-
CS Preeti Pachariwala
Company Secretary
ICSI Membership No. FCS 7502

Date : 6th June, 2023
Place : Nagpur

THIS IS A PUBLIC ANNOUNCEMENT FOR INFORMATION PURPOSES ONLY AND IS NOT A PROSPECTUS ANNOUNCEMENT AND DOES NOT CONSTITUTE AN INVITATION OR OFFER TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES, NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, DIRECTLY OR INDIRECTLY OUTSIDE INDIA.
INITIAL PUBLIC OFFERING OF EQUITY SHARES ON THE MAIN BOARD OF THE STOCK EXCHANGES IN COMPLIANCE WITH CHAPTER II OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED.

PUBLIC ANNOUNCEMENT


Valiant Laboratories Limited

VALIANT LABORATORIES LIMITED

Our Company was originally formed as a partnership firm under the name and style of 'M/s. Bharat Chemicals' pursuant to the deed of partnership dated October 17, 1980, amended and restated from time to time. Subsequently, the partnership firm, M/s. Bharat Chemicals was converted into a public limited company under the provisions of the Companies Act with the name "Valiant Laboratories Limited" pursuant to certificate of incorporation dated August 16, 2021 issued by the by the Central Registration Centre, Registrar of Companies, please refer to the section titled "History and Certain Corporate Matters" beginning on page 183 of the Draft Red Herring Prospectus dated June 05, 2023 ("DRHP").

Registered Office: 104, Udyog Kshetra, Mulund Goregaon Link Road, Mulund West, Mumbai- 400080, Maharashtra;
Telephone: +91 2249712001; Website: www.valiantlabs.in
Contact Person: Saloni Mehta, Company Secretary and Compliance Officer; E-mail: complianceofficer@valiantlabs.in;
Corporate Identity Number: U24299MH2021PLC365904

PROMOTERS OF OUR COMPANY: SHANTIL SHIVJI VRA AND DHANVALLABH VENTURES LLP

INITIAL PUBLIC OFFER OF UP TO 11,556,000 EQUITY SHARES OF FACE VALUE OF ₹ 10 EACH ("EQUITY SHARES") OF VALIANT LABORATORIES LIMITED ("COMPANY" OR "ISSUER") FOR CASH AT A PRICE OF ₹ [•] PER EQUITY SHARE (INCLUDING A SHARE PREMIUM OF ₹ [•] PER EQUITY SHARE) ("ISSUE PRICE") AGGREGATING UP TO ₹ [•] MILLION ("ISSUE"). THE ISSUE SHALL CONSTITUTE [•] % OF THE FULLY-DILUTED POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

THE FACE VALUE OF EQUITY SHARES IS ₹ 10 EACH. THE ISSUE PRICE IS [•] TIMES THE FACE VALUE OF THE EQUITY SHARES. THE PRICE BAND AND THE MINIMUM BID LOT WILL BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BOOK RUNNING LEAD MANAGER AND WILL BE ADVERTISED IN ALL EDITIONS OF [•] AND ALL EDITIONS OF [•] (WHICH ARE WIDELY CIRCULATED ENGLISH DAILY NEWSPAPER AND HINDI DAILY NEWSPAPER, AND [•] EDITIONS OF THE MARATHI REGIONAL NEWSPAPER (MARATHI BEING THE REGIONAL LANGUAGE OF MAHARASHTRA, WHERE OUR REGISTERED OFFICE IS LOCATED), AT LEAST TWO WORKING DAYS PRIOR TO THE BID/ ISSUE OPENING DATE AND SHALL BE MADE AVAILABLE TO BSE LIMITED ("BSE") AND NATIONAL STOCK EXCHANGE OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGES" FOR THE PURPOSE OF UPLOADING ON THEIR RESPECTIVE WEBSITES IN ACCORDANCE WITH THE SECURITIES AND EXCHANGE BOARD OF INDIA (ISSUE OF CAPITAL AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2018, AS AMENDED (THE "SEBI ICDR REGULATIONS").

In case of any revision to the Price Band, the Bid/ Issue Period will be extended by at least three additional Working Days following such revision of the Price Band, subject to the Bid/ Issue Period not exceeding 10 Working Days. In cases of force majeure, banking strike or similar circumstances, our Company, in consultation with the Book Running Lead Manager, may for reasons to be recorded in writing, extend the Bid/ Issue Period for a minimum of three Working Days, subject to the Bid/ Issue Period not exceeding 10 Working Days. Any revision in the Price Band and the revised Bid/ Issue Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the respective websites of the Book Running Lead Manager and at the terminals of the Syndicate Members and by intimation to Self-Certified Syndicate Banks ("SCSBs"), other Designated Intermediaries and the Sponsor Bank, as applicable.

The Issue is being made in terms of Rule 19(2)(b) of the Securities Contracts (Regulation) Rules, 1957, as amended ("SCRR") read with Regulation 31 of the SEBI ICDR Regulations. The Issue is being made through the Book Building Process in accordance with Regulation 6(1) of the SEBI ICDR Regulations, wherein not more than 50% of the Issue shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIB Portion"), provided that our Company, in consultation with the Book Running Lead Manager, may allocate up to 60% of the QIB Portion to Anchor Investors and the basis of such allocation will be on a discretionary basis by our Company, in consultation with the BRLM, in accordance with the SEBI ICDR Regulations (the "Anchor Investor Portion"), of which one-third shall be reserved for domestic Mutual Funds, subject to valid Bids being received from the domestic Mutual Funds at or above the price at which allocation is made to Anchor Investors ("Anchor Investor Allocation Price"). In the event of under-subscription or non-allocation in the Anchor Investor Portion, the balance Equity Shares shall be added to the QIB Portion (other than the Anchor Investor Portion) (the "Net QIB Portion"). Further, 5% of the Net QIB Portion shall be available for allocation on a proportionate basis to Mutual Funds only and the remainder of the Net QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders including Mutual Funds, subject to valid Bids being received at or above the Issue Price. Further, not less than 15% of the Issue shall be available for allocation to Nils ("Non-Institutional Category") of which one-third of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹20.00 million and up to ₹1.00 million and two-thirds of the Non-Institutional Category shall be available for allocation to Bidders with an application size of more than ₹1.00 million and under-subscription in either of these two sub-categories of Non-Institutional Category may be allocated to Bidders in the other sub-category of Non-Institutional Category in accordance with the SEBI ICDR Regulations, subject to valid Bids being received at or above the Issue Price. Further, not less than 35% of the Issue shall be available for allocation to RILs ("Retail Category"), in accordance with the SEBI ICDR Regulations, subject to valid Bids being received from them at or above the Issue Price. All Bidders (except Anchor Investors) shall mandatorily participate in this Issue only through the Application Supported by Blocked Amount ("ASBA") process and shall provide details of their respective bank account (including UPI ID (defined hereinafter) in case of UPI Bidders (defined hereinafter) in which the Bid Amount will be blocked by the Self-Certified Syndicate Banks ("SCSBs") or the Sponsor Bank(s), as the case may be. Anchor Investors are not permitted to participate in the Anchor Investor Portion through the ASBA process. For details, see "Issue Procedure" on page 37 of the DRHP.

This public announcement is being made in compliance with the provisions of regulation 26(2) of the SEBI ICDR Regulations to inform the public that our Company is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated June 05, 2023 with the Securities and Exchange Board of India ("SEBI") on June 05, 2023.



Pursuant to Regulation 26(1) of SEBI ICDR Regulations, the DRHP filed with SEBI shall be made public for comments, if any, for a period of at least 21 (twenty one) days from the date of such filing, by hosting it on the websites of SEBI at www.sebi.gov.in the BRLM at www.unistonecapital.com, our Company at www.valiantlabs.in, and the Stock Exchanges where the Equity Shares are proposed to be listed, i.e. BSE at www.bseindia.com and NSE at www.nseindia.com. Our Company hereby invites the public to give their comments on the DRHP filed with SEBI in respect of disclosures made in the DRHP. The public is requested to send a copy of the comments sent to SEBI, to the Company Secretary and Compliance Officer of our Company and the BRLM at their respective addresses mentioned herein. All comments must be received by our Company or the BRLM in relation to the Issue on or before 5 p.m. on the 21st day from the aforementioned date of filing of the DRHP with SEBI.

Investments in equity and equity-related securities involve a degree of risk and Bidders should not invest any funds in the Issue unless they can afford to take the risk of losing their investment. Bidders are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, Bidders must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have neither been recommended, nor approved by the SEBI, nor does SEBI guarantee the accuracy or adequacy of the contents of the DRHP.

Specific attention of the Bidders is invited to "Risk Factors" beginning on page 38 of the DRHP.

Any decision to invest in the equity shares described in the DRHP may be made after a Red Herring Prospectus ("RHP") has been registered with the RoC and must be made solely on the basis of such RHP as there may be material changes in the RHP from the DRHP. The Equity shares, when offered through the RHP, are proposed to be listed on Stock Exchanges.

The liability of the members of our Company is limited by shares. For details of the main objects of our Company as contained in the Memorandum of Association, please see "History and Certain Corporate Matters" beginning on page 183 of the DRHP. For details of the share capital and capital structure of our Company and the names of the signatories of the Memorandum of Association and the number of shares of our Company subscribed by them, please see "Capital Structure" beginning on page 94 of the DRHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE ISSUE
 UNISTONE CAPITAL PRIVATE LIMITED A/ 305, Dynasty Business Park, Andheri-Kurla Road, Andheri East, Mumbai - 400 059, India. Telephone: +91 9820057533 Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Contact Person: Mr. Brijesh Parekh Website: www.unistonecapital.com SEBI registration number: INM000012449 CIN: U65999MH2019PTC330850	 LINK INTIME INDIA PRIVATE LIMITED C-101, 247 Park, 1 st Floor L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India. Telephone: +91 8108114949 Facsimile: +91 22 49186060 Email: valiantlaboratories ipo@linkintime.co.in Investor grievance email: valiantlaboratories ipo@linkintime.co.in Contact Person: Mr. Shanti Gopalakrishnan Website: www.linkintime.co.in SEBI Registration Number: INR000004058 CIN: U67190MH1999PT18368
All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed in the DRHP.	

For Valiant Laboratories Limited
On behalf of Board of Directors
SD/-
Company Secretary and Compliance Officer

Place: Mumbai, Maharashtra
Date: June 06, 2023

VALIANT LABORATORIES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the DRHP dated June 05, 2023, with SEBI on June 05, 2023. The DRHP shall be available on the website of SEBI at www.sebi.gov.in, NSE at www.nseindia.com, BSE at www.bseindia.com and the website of the BRLM at www.unistonecapital.com and our Company at www.valiantlabs.in. Any potential investor should note that the investment in equity shares involves a high degree of risk and for details relating to risk, please see to the section titled "Risk Factors" of the DRHP, when filed. Potential investors should not rely on the DRHP filed with SEBI for making any investment decisions. Specific attention of the Investors is invited to "Risk Factors" beginning on page 38 of the DRHP.

The Equity Shares offered have not been and will not be registered under the U.S. Securities Act, 1933, as amended ("U.S. Securities Act") or any other applicable laws in the United States and, unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and applicable state securities laws. Accordingly, the Equity shares are being offered and sold outside the United States in offshore transactions as defined in and in reliance on regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where those offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be issued or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

