

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada, Andheri(E), Mumbai - 400099, Maharashtra - India

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Through Online Filing

GEL/CS/143

Dated: Thursday, the 04th March, 2021

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block -G,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE 291 W01011

Sub: Disclosure pursuant to Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Response or Submissions in the context of Clarifications sought by Exchange - NSE Dated 01st March,2021

Dear Sir / Madam,

We acknowledge the receipt of your e-mail dated 01st March, 2021, seeking clarification/s for the segment results to be submitted for the financial results submitted for third quarter 31st December 2020, on its approval by the Board of Directors at its meeting held on Thursday, the 11 February 2021 and have duly noted the contents thereof.

As desired vide the subject communication, We would like to enclose to the Exchange the Statement of Un-audited Financial Results (Standalone) of the Company for the Quarter (Q-3) /Nine months ended 31st December 2020 along with segment reporting.

We trust, you will find the aforesaid submission of document/s in order. As such, kindly treat the aforesaid submission as due compliance of Regulation 30 &33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended). You are therefore, kindly requested to take note of the same and oblige.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Pachariwala

**CS PREETI PACHERIWALA
COMPANY SECRETARY
ICSI MEM. NO: F7502**

Address: Pachariwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur - 440012, Maharashtra, India



PATEL, SHAH & JOSHI

Chartered Accountants

PARTNERS :

M. S. SHAH, B. A. (Econ.), FCA, A.T.I.I. (England)
J. I. MEHTA, B. Com., FCA.

CONSULTANT :

V. N. Shah M. A. (Cantab) ACA (England)

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Independent Auditor's Review Report on Unaudited Quarterly and Year to Date Financial Results of Global Education Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended for the quarter and nine months' period ended December 31, 2020.

The Board of Directors of Global Education Limited.

1. We have reviewed the accompanying statement of unaudited financial result of **Global Education Limited** (the 'Company') for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 (the "Statement") attached herewith, financial results for the quarter ended December 31, 2020 and year to date from April 1, 2020 to December 31, 2020 pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended to date, pursuant to the Listing Agreement entered into by Global Education Limited with the Stock Exchanges in India.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular pursuant to the Listing Agreement entered into by Global Education Limited with the Stock Exchanges in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as per para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as

amended, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, as amended to date, pursuant to Listing Agreement as entered into by Global Education Limited with Stock Exchanges in India, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Patel Shah & Joshi
Chartered Accountants
Firm Registration No. 107768W


Jayant I Mehta
Partner

Membership No: 042630
UDIN: 21042630AAAABZ6507



Place: Mumbai
Date: 11 /02/2021

Global Education Limited

Registered Office : 112 1st Floor, Panchratna CHSL MP Marg Girgaon, Mumbai-400004, Maharashtra, India
CIN No. : L80301MH2011PLC219291

Statement of Unaudited Standalone Financial Results for the quarter ended and nine months ended 31st December, 2020

Sr. No.	Particulars	Quarter ended			Nine months Ended		Year Ended
		31-12-2020	30-09-2020*	31-12-2019*	31-12-2020	31-12-2019*	31-03-2020*
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	I. Revenue From Operations	7,99,35,642	9,08,57,172	5,54,36,052	17,11,29,723	18,05,96,183	26,27,12,428
	II. Other Operating Income	31,01,033	63,24,390	53,72,269	1,48,30,431	1,84,52,039	2,48,30,049
	Total Income From Operations (I+II)	8,30,36,675	9,71,81,562	6,08,08,321	18,59,60,154	19,90,48,222	28,75,42,477
2	Expenses						
	a) Operational Expenses	3,34,06,597	3,10,62,791	1,10,25,111	6,83,24,151	3,48,24,255	5,67,44,040
	b) Cost Of Traded Goods Sold	13,47,898	28,61,458	35,27,993	49,36,046	2,66,10,303	2,98,80,284
	d) Employees benefits expense	99,88,126	88,35,329	1,04,62,237	2,56,99,211	3,11,38,217	4,06,11,138
	e) Finance costs	40,153	7,804	38,896	71,473	3,14,528	19,27,114
	f) Depreciation and amortisation expense	18,22,494	51,90,551	53,07,252	1,22,03,596	1,67,92,352	2,54,56,792
	g) Other expenses	81,38,589	51,11,004	68,67,814	1,57,46,363	2,23,69,800	2,62,48,996
	Total expenses	5,47,43,857	5,30,68,937	3,72,29,304	12,69,80,842	13,20,49,456	18,08,68,363
3	Profit/ (Loss) From before Exceptional and Extraordinary Items and Tax (1-2)	2,82,92,819	4,41,12,625	2,35,79,017	5,89,79,312	6,69,98,766	10,66,74,114
4	Exceptional items	-	-	-	-	-	-
5	Profit/ (Loss) before Extraordinary Items and Tax (3-4)	2,82,92,819	4,41,12,625	2,35,79,017	5,89,79,312	6,69,98,766	10,66,74,114
6	Extraordinary Items	-	-	-	-	-	-
7	Profit/ (Loss) After Exceptional Item But Before Tax (5-6)	2,82,92,819	4,41,12,625	2,35,79,017	5,89,79,312	6,69,98,766	10,66,74,114
8	Tax expense for the year						
	a) Current tax	69,18,052	1,10,98,737	65,59,682	1,56,67,148	1,15,83,754	2,93,63,770
	b) Deferred tax	1,71,459	(10,07,446)	(6,98,018)	(8,35,987)	(6,98,018)	(14,32,787)
9	Net Profit/ (Loss) for the period (7-8)	2,12,03,308	3,40,21,335	1,77,17,352	4,41,48,151	5,61,13,030	7,87,43,131
10	Other Comprehensive Income	-	-	-	-	-	-
11	Total Comprehensive income for the period	2,12,03,308	3,40,21,335	1,77,17,352	4,41,48,151	5,61,13,030	7,87,43,131
12	Paid-up Equity Share Capital-Face Value Rs. 10/- each	10,18,03,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000	2,48,30,000
13	Weighted Average No. of Shares for EPS**	1,01,80,300	24,83,000	24,83,000	24,83,000	24,83,000	24,83,000
14	Earnings per Share in Rupees (".10/- each) (Not annualised)**						
	a) Basic and diluted EPS	2.08	13.70	7.14	17.78	22.60	31.71
	c) Adjusted Basic and diluted EPS	2.08	3.34	1.74	4.34	5.51	7.73

* Refer Note No 3

** All the EPS has been calculated considering the issue of Bonus Share since inception of the period

Notes:

- Figures for corresponding previous period have been restated regrouped and rearranged wherever considered necessary.
- These results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015. These results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2021. The statutory auditors have expressed an unmodified review report on these results.
- The Financials results for the quarter and Nine Months ended 31st December 2020 and for year ended 31st March, 2020 have been reviewed by the auditors.



Aaiya Bhonda

- 4 The Company has adopted Indian Accounting Standards ('Ind AS') notified by the ministry of Corporate Affairs with effect from 1st April, 2020. Accordingly, the financials results for the quarter and Nine months ended 31st December, 2020 are in compliance with IND AS and other accounting principals generally accepted in India and the results for the comparative quarter and Nine months ended 31st December, 2019 and the previous year ended 31st March, 2020 are also compliant with IND AS.
- 5 The Company has considered the possible effects that may result from the pandemic relating to COVID19 in the preparation of these interim standalone financial statements including there coverability of carrying amounts of financial and financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered.
- 6 The company has issued bonus shares in the proportion of 31 (Thirty One) Equity Share for every 10 (Ten) existing equity shares held by the Members on 16th November, 2020 and this was approved by shareholders through Postal Ballot.
- 7 The Company has received the approval for migration of its shares from NSE SME Emerge Platform to Main Board of NSE on 03/12/2020 vide circular no. 1115/2020 and the shares of the Company are available for trading on Main Board of NSE w.e.f 07.12.2020.

For and on behalf of the Board of Directors
Global Education Limited

Aditya Bhandari

Mr. Aditya Bhandari
Whole Time Director
Nagpur, February 11, 2020



GLOBAL EDUCATION LIMITED

SEGMENTWISE REVENUE, RESULTS, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020

S. No.	Particulars	Quarter ended			Nine months ended		Year ended
		December 31, 2020	September 30, 2020	December 31, 2019	December 31, 2020	December 31, 2019	March 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenues						
	Educational Training & Development Activities	1,27,71,496	2,00,08,436	1,88,17,373	3,37,93,120	5,15,04,482	8,81,73,268
	Business Support Activities	6,71,64,146	7,08,48,736	3,66,18,679	13,73,36,603	12,90,91,701	17,45,39,160
	Total revenue	7,99,35,642	9,08,57,172	5,54,36,052	17,11,29,723	18,05,96,183	26,27,12,428
	Less: Inter Segment Revenue						
	Net Segment Revenue	7,99,35,642	9,08,57,172	5,54,36,052	17,11,29,723	18,05,96,183	26,27,12,428
2	Segment Results						
	Educational Training & Development Activities	45,66,191	1,18,57,405	49,01,250	1,12,19,857	47,34,392	2,35,44,134
	Business Support Activities	2,06,92,139	2,60,37,893	1,33,29,826	3,30,73,119	4,56,66,160	6,01,63,114
	Total	2,52,58,330	3,78,95,298	1,82,31,076	4,42,92,977	5,04,00,552	8,37,07,248
	Less : Interest and Financial Charges	(66,466)	7,851	24,174	98,472	15,97,874	(15,75,106)
	Add: Interest income	31,00,955	62,25,178	53,72,115	1,47,84,806	1,81,96,089	2,45,41,972
	Total Profit before Tax	2,82,92,819	4,41,12,625	2,35,79,017	5,89,79,312	6,69,98,766	10,66,74,114
	Less : Loss from associate company	-	-	-	-	-	-
	Profit before tax after associate company	2,82,92,819	4,41,12,625	2,35,79,017	5,89,79,312	6,69,98,766	10,66,74,114
3a)	Segment Assets						
	Educational Training & Development Activities	9,59,27,229	8,31,04,349	5,07,67,531	9,59,27,229	5,07,67,531	7,86,35,862
	Business Support Activities	36,47,32,939	35,75,03,650	32,21,95,846	36,47,32,939	32,21,95,846	27,30,14,254
	Unallocated	1,16,89,920	1,19,91,459	1,03,20,062	1,16,89,920	1,03,20,062	6,11,54,572
	Total	47,23,50,088	45,25,99,458	38,32,83,439	47,23,50,088	38,32,83,439	41,28,04,688
3b)	Segment Liabilities						
	Educational Training & Development Activities	1,67,21,706	2,02,31,257	2,53,08,538	1,67,21,706	2,53,08,538	2,36,68,057
	Business Support Activities	3,78,48,384	3,16,71,444	1,26,66,414	3,78,48,384	1,26,66,414	1,68,44,860
	Unallocated	69,18,052	1,10,38,119	39,74,916	69,18,052	39,74,916	18,53,476
	Total	6,14,88,141	6,29,40,819	4,19,49,869	6,14,88,141	4,19,49,869	4,23,66,393
3c)	Capital Employed	41,08,61,946	38,96,58,638	34,13,33,570	41,08,61,946	34,13,33,570	37,04,38,295


Hanya Bhandari