

GLOBAL EDUCATION LIMITED

CORPORATE IDENTIFICATION NUMBER(CIN) - L80301MH2011PLC219291

Registered Office : Office No.306,3rd Floor Jaisingh Business Center Premises CHSL,Sahar Road, Parsiwada,
Andheri(E), Mumbai - 400099 , Maharashtra - India

Tel No. +91 22 49242584, e-mail id : investorinfo@globaledu.net.in, Website : www.globaledu.net.in

GEL/CS/230

Dated: Saturday, the 01st April, 2023

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051, Maharashtra, India

Reference: Symbol: GLOBAL

ISIN No: INE291W01029

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Further to our outcome dated Thursday, 23rd March, 2023 and pursuant to Regulation 30 read with Schedule III of the SEBI LODR Regulations, we wish to inform you that Global Education Limited [the Purchaser/Acquirer] has completed its contractual obligations/conditions as mentioned in Share Purchase Agreement [SPA] including discharge of full consideration amount of Rs.13,20,00,000/- [Rupees Thirteen Crore Twenty Lakhs Only] with respect to acquisition of ownership of 12,00,000 (Twelve Lakh) equity shares from Vast Integrated Services Limited [the Seller].

However due to technical glitches at the depository end; the said transaction of credit of aforementioned shares in the demat account of the Global Education Limited [the Purchaser/Acquirer] has not been reflected as on 31st March 2023. The Company Global Education Limited [the Purchaser/Acquirer] is taking necessary corrective measures to get the credit of shares reflected in the company's demat account.

Pursuant to completion of contractual obligations related to the acquisition of 12,00,000 (Twelve Lakh) equity shares Yola Stays Private Limited [Formerly Rishiraj Enterprises Private Limited] has become the Associate of Global Education Limited under Section 2 (6) of the Companies Act, 2013 with effect from ie March 31st ,2023.

It is therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR GLOBAL EDUCATION LIMITED

Preeti Vijaykumar
Pacheriwala

Digitally signed by Preeti
Vijaykumar Pacheriwala
Date: 2023.04.01 18:40:54
+05'30'

CS PREETI PACHERIWALA

COMPANY SECRETARY

ICSI MEM. NO: F7502

Address: Pacheriwala Building, Opposite Ganraj Hotel,
Temple Bazar Sitabuldi, Nagpur – 440012, Maharashtra, India