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Email: globalhelicorp@gvhl.in
www.globalhelicorp.com
Corporate Identification No. (CIN):
L62200DL1998PLC093225

Ref: - GVHL /REG47-SEBI/SE/03/2022-2023

Date: - 31st May, 2022

To,

BSE Ltd., Listing Department, Phiroze Jeejeebhoy Towers 1 st Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 Scrip code No.: - 532773	The National Stock Exchange of India Ltd., Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: - GLOBALVECT
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Dear Sir,

Sub: - Newspaper Publication for Audit Financial Results for the quarter and year ended 31st March 2022

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 31st May 2022 in which extract of Audit Financial Results for the Quarter and Year ended 31st March, 2022 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited

Raakesh Soni
Company Secretary

ENCL: - AS ABOVE



GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056

Registered Office: A - 54, Kailash Colony, New Delhi 110048

CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

Sr. No.	Particulars	(Rs in lakhs)				
		Quarter ended			Year Ended	
		31 March 2022	31 Dec 2021	31 March 2021	31 March 2022	31 March 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	9,278.53	8,895.81	8,499.46	33,206.87	29,533.00
2	Net Profit for the period (before tax, exceptional and prior period items)	1,590.86	136.92	(958.09)	(767.25)	(4,548.16)
3	Net Profit for the period before tax (after exceptional and prior period items)	1,590.86	136.92	(958.09)	(767.25)	(4,548.16)
4	Net Profit for the period after tax (after exceptional and prior period items)	989.04	(347.36)	(767.66)	(544.32)	(2,927.67)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1,187.18	(668.00)	(721.94)	(735.19)	(3,128.87)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)					
	Basic :	7.06	(2.48)	(5.48)	(3.89)	(20.91)
	Diluted :	7.06	(2.48)	(5.48)	(3.89)	(20.91)

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- A customer of the Company has been retaining amounts aggregating Rs. 333.10 lakhs in respect of Service Tax / GST levied by the Company on reimbursement of expenses. Subsequent to the year end, the Company has obtained an amendment to the contract whereby the customer has agreed to reimburse the GST on receipt of tax invoice with applicable GST duly supported with original vouchers. The Company is currently in discussion with this customer for recovering the retained amounts and Management believes that they have a strong case to collect the outstanding amounts and accordingly no provision has been made thereon. The audit report has been modified in this respect.
- During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24 lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,521.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the audit report.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 106 Operating Segments.
- Due to the Covid 19 pandemic, the operations of the Company have been materially impacted during the quarters ended June 30, 2021 and September 30, 2021 despite the services of the Company being provided to Oil & Gas sector and State Governments being classified under essential services. The Company has enough working capital facilities and liquidity as of March 31, 2022, to meet all its regular expenses and other financial obligations. Despite the unprecedented nature of the pandemic, the situation is improving gradually and Management is continuously assessing the situation to ascertain the impact on the Company's operations.
- The figures for the quarters ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.
- Previous period figures have been re-grouped / reclassified wherever necessary to conform to the current periods classification in order to comply with the requirements of the amended Schedule III of the Companies Act, 2013.

for Global Vectra Helicorp Limited

SD

Lt. Gen. (Retd.) SJS Saigal

Chairman

Place:- Mumbai

Date:- May 30, 2022



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Date : May 30, 2022
Place : Pune

Stock Exchanges under
Consolidated Financial Results
(nseindia.com) and on the

th May, 2022.

ya International Limited
Sd/-
Manoj Khattar
Whole Time Director
DIN:00694981

www.bhartiya.com

कृत कार्यालय: तल 2, मुथूट चेम्बर्स,
484-2396506, mails@muthootgroup.com,
NPA खातों & 31.12.2021 की अवधि तक

4482, 4592, 4677, 4772, 4776, 4803, 4808,
5143, 5179, 5182, 5194, 5203, 5207, 5215,
L-629, 1489, 1490, 1795, 2114, 2149, 2156,
5569, 5631, 5635, 5724, 5772, 5777, 5816,
6026, 6038, 6056, 6062, 6068, 6095, 6100,
2743, 2855, 2958, 2991, 3012, 3013, 3021,
3232, 3238, MWS-2556

Dist., Jhajjar, Haryana-124507

3701, 4156, 4158, 4260, 4615, 4637, 4672,
5777, 5779, 5809, 5814, 5821, 5829, 5844,
5981, 5982, 5997, 5998, 6006, 6008, 6030,
6954, 7232, 7701, 7876, 8162, 8221, 8775,
1507, MUL-3533, 3936, 4367, 4438, 4442,
5108, 6142, 6157, 6164, 6250, 6308, 6352,
6571, 6591, 6611, 6624, 6639, 6722, 6734,
6939, Hansi(HA): MAL-2504, 3022, 3111,
1215, 1413, 1573, 1590, 1591, 1602, 1632,
2204, 2207, 2216, 2218, 2220, 2257, 2263,
2434, 2436, 2449, 2467, 2470, 2474, 2491,
1480, 1481, 1509, 1582, 1621, MUL-2980,
6116, 6143, 6162, 6178, 6184, 6185, 6193,
105, 1890, 1917, 1918, 1919, 1922, 1959,
4138, 4209, 4299, 4304, 4376, 4378, 4408,
1958, 1975, 1993, 2016, 2023, 2131, 2164,
931, 2933, 2943, 2945, 2951, 2984, 3033,
241, 3252, 3255, 3266, 3269, 3297, 3325,
476, 3485, 3494, 3497, 3507, 3523, 3527,
701, 3709, 3714, 3722, 3724, 3734, 3745,
101, 2116, 2121, 2122, 2184, 2206, 2243,
908, 2915, 2920, 2925, 2926, 2939, 2952,
(HA): MUL-128, 431, 526, 539, 585, 602,
207, 1221, 1244, 1281, 1307, 1309, 1347,

ble, Delhi Road, Hissar, Haryana-125005

54, 1742, 1775, 1783, 1793, 1830, 1831,
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00, 1291, 1346, 1423, 1520, 1552, 1581,
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m Marg-Mahendergarh, Haryana

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नीलामी सफलतापूर्वक नहीं हो जाती

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सुल सकते हैं। ग्राहक ईमेल आईडी:



Global VECTRA
helicorp

GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056

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(Rs in lakhs)

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for Global Vectra Helicorp Limited

SD

Lt. Gen.(Retd.) SJS Saigal
Chairman

Place:- Mumbai

Date:- May 30, 2022