



**Global** VECTRA  
**helicorp**  
Ltd.

Hangar No. C-He/Hf,  
Airports Authority of India,  
Civil Aerodrome, Juhu,  
Mumbai - 400 056. INDIA  
Tel. : +91-22-6140 9200 / 201  
Fax : +91-22-6140 9253  
Email : globalhelicorp@gvhl.in  
[www.globalhelicorp.com](http://www.globalhelicorp.com)  
Corporate Identification No. (CIN):  
L62200DL1998PLC093225

Ref: - GVHL /REG47-SEBI/SE/01/2026-2027

Date: - 28<sup>th</sup> May, 2026

To,

<b>BSE Limited</b> Listing Department, Phiroze Jeejeebhoy Towers 1 <sup>st</sup> Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 Scrip code No.: - 532773	<b>The National Stock Exchange of India Limited.</b> Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: - GLOBALVECT
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Dear Sir,

**Sub: - Newspaper Publication for Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026.**

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 28<sup>th</sup> May, 2026 in which extract of Audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

**For Global Vectra Helicorp Limited**

**Raakesh Soni**  
Company Secretary



ENCL: - AS ABOVE



**GLOBAL VECTRA HELICORP LIMITED**

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai-400056  
 Regd. Office: A - 54, Kailash Colony, New Delhi - 110048.  
 CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2026**

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Current Year Ended	Previous Year Ended
		31 March 2026	31 December 2025	31 March 2025	31 March 2026	31 March 2025
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	16,526.13	14,838.71	17,288.39	57,675.47	59,366.69
2	Net Profit for the period (before tax, exceptional and prior period items)	(1,070.40)	(1,619.93)	2,054.50	(4,789.72)	323.88
3	Net Profit for the period before tax (after exceptional and prior period items)	(914.01)	(1,619.93)	2,054.50	(4,633.33)	323.88
4	Net Profit for the period after tax (after exceptional and prior period items)	(558.74)	(1,111.38)	1,262.93	(3,228.84)	(65.03)
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(271.15)	(1,009.74)	1,394.90	(2,936.55)	(54.51)
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)					
	Basic :	(3.99)	(7.94)	9.02	(23.06)	(0.46)
	Diluted :	(3.99)	(7.94)	9.02	(23.06)	(0.46)

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- Other income for the quarter and year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 3,396.44 lakhs (March 31, 2025 Rs. 2,983.88 lakhs) as no longer payable. Other expenses for the quarter and year ended March 31, 2026, includes write back of balances payable to related parties amounting to Rs. 704.38 lakhs as no longer payable. Applicable impact have been given in Current tax for the quarter and year ended March 31, 2026, on account of above writeback and write-off.
- Exceptional items represent impact on account of New Labour Codes amounting to Rs. (156.39) lakhs "Effective 21 November 2025. The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes (collectively referred to as the 'New Labour Codes'). These legislative changes have revised the definition of wages for the purpose of computation of employee benefits and expanded the scope and eligibility of certain employee related social security benefits. Based on a detailed assessment carried out by the Company, information currently available and consistent with the FAQs on key accounting implications arising from the New Labour Codes issued by the Institute of Chartered Accountants of India, the Company has evaluated the incremental impact arising from the implementation of the New Labour Codes. Considering the materiality, regulatory driven and non-recurring nature of this impact, the Company has recognised impact of Rs. (156.39) lakhs (consisting of gratuity and compensated absences) as an exceptional item in the financial results for the quarter and year ended 31 March 2026. Post the balance sheet date, while the Central Government has notified the final Rules on May 8, 2026, the relevant State Rules are yet to be notified. The Company will monitor the developments and update the estimates once the State Rules are notified.
- The Board of Directors and Management are confident that the Company will continue as a going concern for the foreseeable future. This assessment is supported by a series of concrete operational improvements and financing measures that have been implemented or are well advanced, as described below. For the year ended March 31, 2026, the Company recorded a net loss after taxes of Rs. 3,228.84 lakhs and a net loss after other comprehensive income of Rs. 2,936.55 lakhs, resulting in a negative net worth of Rs. 810.31 lakhs as at that date. Current liabilities exceeded current assets by Rs. 27,576.95 lakhs. These outcomes reflect a period of significant external headwinds rather than structural deterioration in the Company's business model. The losses were driven by identifiable and largely external factors: industry-wide supply chain disruptions affecting aircraft availability, the consequent contractual penalties levied by the customer, and the sustained depreciation of the Indian Rupee against the US Dollar and Euro. The Company has directly addressed each of these factors through targeted operational actions. On the operational side, customer penalties have been substantially reduced through the induction of a dedicated standby aircraft, the establishment of consignment stock arrangements directly with Original Equipment Manufacturers (OEMs) to improve parts availability, and a comprehensive fleet rationalisation programme. Critically, the Company has secured materially improved contract values on a going-forward basis, which are expected to contribute significantly to revenue and profitability in the coming periods. "On the financing side, the Company is in an advanced stage of enhancing its working capital credit facilities and is actively arranging External Commercial Borrowings to further strengthen its liquidity position. These measures are expected to ensure that the Company is able to realise its assets and discharge its liabilities in the normal course of business." Having regard to the above measures, the future business plans, and the detailed cash flow projections reviewed by the Board, these audited financial results for the year ended March 31, 2026 have been prepared on a going concern basis. The financial statements do not include any adjustments that would result from the going concern basis of accounting being inappropriate.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- The Company does not have any subsidiary/associate/joint venture company(ies), as on March 31, 2026 and therefore the Consolidation of the Financial Results is not applicable.
- The figures for the quarters ended March 31, as reported in these financial results are the balancing figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.
- The Audited Balance sheet as at 31 March, 2026 and Audited Statement of Cash Flows for the year then ended form an integral part of the Financial Results.
- The Audited Statement of Cash Flows has been prepared under the indirect method as set out in Ind AS 7 - 'Statement of Cash Flows'.

for Global Vectra Helicorp Limited

Place:- Mumbai  
 Date:- May 27, 2026

SD  
 Lt. Gen.(Retd.) SJS Saighal  
 Chairman

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**POWER LIMITED**

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**RESULTS FOR THE 2026**

(Rs. in Lakhs)		
Year Ended		
2025	31.03.2026	31.03.2025
Audited	Audited	Audited
18.85	181,109.67	170,024.40
10.59	12,892.67	12,764.43
10.59	12,347.99	12,764.43
13.32	9,125.25	9,398.71
15.38	9,173.84	9,354.76
10.05	6,430.05	6,430.05
	93,589.75	85,083.40
15.78	14.15	14.58
15.78	14.15	14.58

**ED MARCH 31, 2026 (Rs. in Lakhs)**

(Rs. in Lakhs)		
Year Ended		
2025	31.03.2026	31.03.2025
Audited	Audited	Audited
17.98	185,799.68	168,440.50
13.44	11,172.84	11,686.17
18.54	8,306.16	8,679.60

Board of Director's at their respective  
 (Listing Obligations and Disclosure Requirements)  
 The auditors have expressed an

Results filed with the Stock Exchanges  
 Regulations, 2015. The full format of  
 Stock Exchanges ([www.nseindia.com](http://www.nseindia.com))

Existing labour legislations have  
 referred to as the 'New Labour  
 and its employee benefit obligations in  
 of Rs.724.68 lakhs has been

5 comprise of:

is of order of Hon'ble High Court of

Meeting of the company, the Board  
 are of Rs. 10 each for the financial

respect of the full financial year upto  
 1, 2025, being the data of the end of

essary.

For and on behalf of the Board of  
**HPL Electric & Power Limited**  
**Rishi Seth**  
 Managing Director  
 DIN:00203469

es | Solar Solutions | Fans



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for Global Vectra Helicorp Limited  
 SD  
 Lt. Gen.(Retd.) SJS Saighal  
 Chairman

Place:- Mumbai  
 Date:- May 27, 2026