



Hangar No. C-He/Hf,  
Airports Authority of India,  
Civil Aerodrome, Juhu,  
Mumbai - 400 056. INDIA  
Tel. : +91-22-6140 9200 / 201  
Fax : +91-22-6140 9253  
Email : globalhelicorp@gvhl.in  
[www.globalhelicorp.com](http://www.globalhelicorp.com)  
Corporate Identification No. (CIN):  
L62200DL1998PLC093225

Ref: -GVHL/CS /RPT/0922/SE/2022-2023

Date: -18<sup>th</sup> November, 2022

To,

**BSE Limited,**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001  
**Scrip code No. 532773**

**The National Stock Exchange of India  
Limited,**  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**Symbol: - GLOBALVECT**

Dear Sir,

**SUB: - DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION  
23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
(AMENDMENT) REGULATIONS 2018**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, please find the enclosed disclosure of related party transactions for the half year ended 30<sup>th</sup> September, 2022.

Please make note of the same.

Thanking You,

Yours Faithfully,

**For Global Vectra Helicorp Limited**

**Raakesh Soni  
Company Secretary**

ENCL: - AS ABOVE



ISO 9001 - ISO 14001  
ISO 45001

Regd. Office: A-54, Kailash Colony, New Delhi - 110 048. INDIA

## Related Party Transaction

### Related parties and nature of relationship where control exists

As per the Ind AS - 24 issued by Institute of Chartered Accountants of India "Related Party Disclosure." In view of this company has given the following disclosure for the half year ended 30<sup>th</sup> September, 2022

#### (i) Other related party

##### Promoter company

Vectra Investments Private Limited

AAA Rotor Limited

##### Name of parties where control exists

Vectra Limited - Hong Kong

Vectra Limited - United Kingdom

Vectra IT Solutions Private Limited

Vert Equipment Private Limited

( Earlier Known as "Vectra Advance Engineering Private Limited")

Indo Copters Private Limited

Mr. Hemang Ravi Rishi

#### (ii) Key Management Personnel Compensation

Lt. Gen. S J S Saighal ( Retd.) - Chairman

#### (iii) Transaction with related parties

Particulars	For half year ended 30-Sep-22	
	Rs. in Lakhs	
	Other related parties	Key Management personnel
<b><i>Operating lease for helicopter</i></b>		
AAA Rotor Limited	2466.09	-
<b><i>Managerial remuneration</i></b>		
Lt. Gen. S J S Saighal ( Retd.)	-	13.50
<b><i>Interest expense on borrowings</i></b>		
Vectra Investments Private Limited	17.06	-
<b><i>License Fee</i></b>		
Mr. Hemang Ravi Rishi	36.20	-
<b><i>Helicopter Maintenance</i></b>		
Indo Copters Private Limited	209.63	-
<b><i>Computer Maintenance – IFS, ERP Solutions, Software &amp; hardware</i></b>		
Vectra IT Solutions Private Limited	33.60	-



RA Rishi