

Ref: - GVHL /REG47-SEBI/SE/03/2021-2021

Date: - 18th June, 2021

To,

BSE Ltd.,
Listing Department,
Phiroze Jeejeebhoy Towers
1st Floor, Rotunda Building,
Dalal Street,
Mumbai - 400 001
Scrip code No.: - 532773

The National Stock Exchange of India Ltd.,
Listing Department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: - GLOBALVECT

Dear Sir,

**Sub: - Newspaper Publication for Audit Financial Results for the quarter and year ended
31st March, 2021**

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated June 18, 2021 in which extract of Audit Financial Results for the Quarter and Year ended 31st March, 2021 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

For Global Vectra Helicorp Limited



Raakesh Soni
Company Secretary

ENCL: - As Above.

Date: 16.06.2021



GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056
 Registered Office: A - 54, Kailash Colony, New Delhi 110048
 CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2021

(Rs in lakhs)

Sr. No.	Particulars	Quarter ended			Year Ended	
		31 March 2021	31 Dec 2020	31 March 2020	31 March 2021	31 March 2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Total income from operations	8,499.46	7,890.94	10,147.51	29,533.00	45,665.93
2	Net Profit for the period (before tax, exceptional and prior period items)	(958.09)	(293.02)	(592.86)	(4,548.16)	254.00
3	Net Profit for the period before tax (after exceptional and prior period items)	(958.09)	(293.02)	(592.86)	(4,548.16)	254.00
4	Net Profit for the period after tax (after exceptional and prior period items)	(767.66)	(82.57)	(334.65)	(2,927.67)	207.94
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	(721.94)	(325.23)	250.92	(3,128.87)	1,297.15
6	Equity Share Capital	1,400.00	1,400.00	1,400.00	1,400.00	1,400.00
7	Earnings Per Share (of Rs 10/- each) (for continuing operations)					
	Basic :	(5.48)	(0.59)	(2.39)	(20.91)	1.49
	Diluted :	(5.48)	(0.59)	(2.39)	(20.91)	1.49

Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- A customer of the Company has been retaining amounts aggregating Rs.305.27 lakhs in respect of Service Tax / GST levied by the Company on reimbursement of expenses. The Company is currently in discussion with this customer for recovering the retained amounts and Management believes that they have a strong case to collect the outstanding amounts and accordingly no provision has been made thereon. The review report has been modified in this respect.
- During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24-lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,621.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the review report.
- The equity shareholders had approved and have passed a special resolution with requisite majority for roll over of 65,93,490 (sixty five lakhs ninety three thousand four hundred ninety) 5.46% NCCRPS for a further period of 10 years from the due date of redemption i.e. up to December 26, 2027 with an option to the Company / preference shareholder to redeem the same at any time after December 26, 2022 or on or before December 26, 2027 at the 21st Annual General Meeting of the Company held on September 26, 2019. The same is pending regulatory approvals.
The Preference shares as at March 31, 2021 have been classified as Other Financial Liability. No interest has been provided for this liability as the Company has received a consent to waive the interest for the year.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- Due to the Covid 19 pandemic, the operations of the Company have been materially impacted despite the services of the Company being provided to Oil & Gas sector and State Governments being classified under essential services. Services provided to religious tourism continue to be affected during the year ended March 31, 2021.
The Company has enough working capital facilities and liquidity as of March 31, 2021, to meet all its regular expenses and other financial obligations.
Despite the unprecedented nature of the pandemic, the situation is improving gradually and Management is continuously assessing the situation to ascertain the impact on the Company's operations.
- The figures for the quarters ended March 31, as reported in these financial results are the balancing-figures between audited figures in respect of the full financial years ended March 31 and the published year to date figures up to the end of the third quarter of the relevant financial years. The figures up to the end of the third quarter have only been reviewed and not subjected to audit.
- Figures for the corresponding previous periods have been re-grouped / reclassified wherever necessary to conform to the current periods classification.

for Global Vectra Helicorp Limited
SD

Place:- Mumbai
Date:- June 17, 2021

Lt. Gen.(Retd.) SJS Gaigal
Chairman



GLOBAL VECTRA HELICORP LIMITED

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai 400056
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for Global Vectra Helicorp Limited
SD
Lt. Gen.(Retd.) SJS Saigal
Chairman

Place:- Mumbai
Date:- June 17, 2021

ने कहा कि इस परियोजना का कुल मूल्य करीब 20 करोड़ डॉलर है। इसमें से करीब एक चौथाई रकम का वित्तपोषण तीनों सह-निवेशकों के इक्विटी योगदान के जरिये किया जाएगा। एकमे ने 250 मैगावॉट की यह परियोजना 2019 में 2.48 रुपये प्रति यूनिट की शुल्क दर पर हासिल की थी। एस3आई यूएनओपीएस यानी यूनाइटेड नेशंस ऑफिस फॉर प्रोजेक्ट सर्विसेज द्वारा स्थापित एक फंड है। इसकी स्थापना किफायती आवास, अक्षय ऊर्जा, स्वास्थ्य एवं नवाचार परियोजनाओं में निवेश के लिए की गई थी। बीएस

कार्स24 वैश्विक

पुरानी कारों की बिक्री के वह इस साल अंतरराष्ट्रीय करोड़ डॉलर (करीब 738 ही ऑस्ट्रेलिया और संयुक्त कर चुकी है और अब कारोबार शुरू करने को कार्स24 ने 2021 में अंतर निवेश निर्धारित किया है।

बिज़नेस स्टैंडर्ड प्राइवेट लि
द इंडियन एक्सप्रेस (प्रा.) लि
उ. प्र. से मुद्रित एवं नेहरू हा

आरए
पाठक संपादक को
टेलीफोन - 033-22
सबस्क्रिप्शन

बिज़नेस स्टैंडर्ड लि
पैरागन सेंटर, सेचुरी सि
या 575

डिस्कलेमर.. बिज़नेस स्टैंडर्ड में बाजारों, कंपीरेट जगत और स प्रयास किया जाता है। बिज़नेस कारण वास्तविक घटनाक्रम भिन्न आधार पर पाठकों द्वारा किए ज लिए बिज़नेस स्टैंडर्ड कोई जिम्मे की जाती है। बिज़नेस स्टैंडर्ड के साथ बिज़नेस स्टैंडर्ड न तो जुड़ा संबंधित किसी भी प्रकार का दा में0 बिज़नेस स्टैंडर्ड प्रा0 लि0 क लिखित अनुमति लिए बगैर सन तरह प्रकाशन या प्रसारण निषि इस तरह का निषिद्ध एवं अनधिकी जाएगी।