

Ref: -GVHL/CS /RPT/03/SE/2020-21

Date: -16th September, 2020

To,

BSE Ltd., Listing Department, Phiroze Jeejeebhoy Towers 1 st Floor, Rotunda Building, Dalal Street, Mumbai - 400 001 Scrip code No. 532773	The National Stock Exchange of India Ltd., Listing Department, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: - GLOBALVECT
---	---

Dear Sir,

SUB: - DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS 2018


Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, please find the enclosed disclosure of related party transactions for the half year ended 31st March, 2020 within 30 days from the August 21, 2020 i.e. date of publication of standalone financial results.

Please make note of the same.

Thanking You,

Yours Faithfully,

For Global Vectra Helicorp Limited



Raakesh Soni
Company Secretary



ENCL: - AS ABOVE



ISO 9001:2015

ISO 14001:2015



OHSAS 18001:2007

CERTIFIED FIRM

Related Party Transaction

Related parties and nature of relationship where control exists

As per the Ind AS - 24 issued by Institute of Chartered Accountants of India "Related Party Disclosure." In view of this company has given the following disclosure for the half year ended 31st March, 2020

(i) Other related party

Promoter company

Vectra Investments Pvt. Ltd.

AAA Rotor Ltd.

Name of parties where control exists

Vectra Ltd. Hong Kong

Vectra Ltd. United Kingdom

Vectra IT Solutions Pvt. Ltd.

Vectra Advance Engineering Pvt. Ltd.

Indo Copters Pvt Ltd.

Mr. Hemang Ravi Rishi

(ii) Key Management Personnel Compensation

Lt. Gen. (Retd.) S J S Saighal - Chairman

Mr. Anthony James Baker - Chief Executive Officer

(iii) Transaction with related parties

Particulars	For half year ended 31-Mar-20	
	Rs. in Lakhs	
	Other related parties	Key Management personnel
Operating lease for helicopter		
AAA Rotor Ltd.	3367.69	-
Vectra Hong Kong Ltd.	47.35	-
Managerial remuneration		
Lt. Gen. (Retd.) S J S Saighal	-	13.50
Anthony James Baker	-	42.61
Interest expense on borrowings		
Vectra Investments Pvt. Ltd.	16.97	-
Indo Copters Pvt. Ltd.	0.00	-
Vectra Advance Engineering Pvt. Ltd.	1.14	-
License Fee		
Mr. Hemang Ravi Rishi	20.79	-
Loan Repayment		
Vectra Advance Engineering Pvt. Ltd.	165.00	-
Helicopter Maintenance		
Indo Copters Pvt. Ltd.	234.80	-
Computer Maintenance – IFS, ERP Solutions, Software & hardware		
Vectra IT Solutions Pvt. Ltd.	33.60	-

RD Rishi

