

Ref: - GVHL /REG47-SEBI/SE/06/2022-2023

Date: - 16<sup>th</sup> August, 2022

To,

**BSE Limited.,**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001  
**Script code No.: - 532773**

**The National Stock Exchange of India  
Limited.,**  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**Symbol: - GLOBALVECT**

Dear Sir,

**Sub: - Newspaper Publication for Unaudited Financial Results for the quarter 30<sup>th</sup> June, 2022**

Pursuant to provisions of Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing copies of the Business Standard (English Newspaper) and Business Standard (Hindi Newspaper) dated 13<sup>th</sup> August, 2022 in which extract of Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 have been published.

This is for your kind information and record please.

Thanking you,

Yours faithfully,

**For Global Vectra Helicorp Limited**



**Raakesh Soni**  
**Company Secretary**

ENCL: - AS ABOVE

3322  
Azadi Ka Amrit Mahotsav

Place: Gurugram  
Date: August 12, 2022.

Government of India)  
ing, 17, Rajaji Salai, Chennai - 600 001  
bsite: www.kamarajarport.in

**FINANCIAL RESULTS  
JUNE 2022**

**in 52(4) of the SEBI  
2015**

|  | For the Previous<br>Quarter ended<br>31 <sup>st</sup> March 2022 | Previous<br>Year ended<br>31 <sup>st</sup> March 2022 |
|--|--|---|
|  | Unaudited  | Audited   |
|  | (Rupees in lakhs)  |   |
|  | 24724.25   | 85083.81  |
|  | 13947.01   | 53858.66  |
|  | 13947.01   | 53858.66  |
|  | 12067.17   | 44019.96  |
|  | 12067.17   | 44145.69  |
|  | 30000.00   | 30000.00  |
|  | 225350.55  | 225350.55   |
|  | -  | -   |
|  | 255350.55  | 255350.55   |
|  | 45897.85   | 45897.85  |
|  | -  | -   |
|  | 0.28   | 0.28  |
|  | -  | -   |
|  | 4.02   | 14.72   |
|  | -  | -   |
|  | 7993.23  | 7993.23   |
|  | 1.31   | 3.42  |
|  | 10.75  | 9.64  |

arter ended 30<sup>th</sup> June 2021 as it is  
Div1/P/CIR/2022/0000000103 dated

financial results filed with the Stock  
tion and Disclosure Requirements)  
ts are available on the websites of the  
narajarport.in)

SEBI (Listing Obligation and Disclosure  
viewed and recommended by the Audit  
their meeting held on the same day.

(Listing Obligations and Disclosure  
been made to the BSE Limited and can

wherever necessary, to make them

behalf of the Board of Directors  
sd/-  
SUNIL PALIWAL I.A.S)  
rman & Managing Director



**GLOBAL VECTRA HELICORP LIMITED**

Corporate Office: Hangar No. C-He/Hf, Airports Authority of India, Civil Aerodrome, Juhu, Mumbai-400056  
Regd. Office: A - 54, Kailash Colony, New Delhi - 110048.  
CIN: L62200DL1998PLC093225, Website: www.globalhelicorp.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 30 JUNE 2022**

| Sr.<br>No. | Particulars   | Quarter ended   |                  |                 |                  |
|------------|---|-----------------|------------------|-----------------|------------------|
|            |   | 30 June<br>2022 | 31 March<br>2022 | 30 June<br>2021 | 31 March<br>2022 |
|            |   | (Unaudited)     | (Audited)        | (Unaudited)     | (Audited)        |
| 1          | Total income from operations  | 9,561.09        | 9,278.53         | 7,898.22        | 33,206.87        |
| 2          | Net Profit for the period (before tax, exceptional and prior period items)  | (2,103.96)      | 1,590.86         | (1,594.55)      | (767.25)         |
| 3          | Net Profit for the period before tax (after exceptional and prior period items)   | (2,103.96)      | 1,590.86         | (1,594.55)      | (767.25)         |
| 4          | Net Profit for the period after tax (after exceptional and prior period items)  | (1,085.92)      | 989.04           | (1,020.08)      | (544.32)         |
| 5          | Total Comprehensive Income for the period - [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)] | (687.40)        | 1,187.18         | (1,067.01)      | (735.19)         |
| 6          | Equity Share Capital  | 1,400.00        | 1,400.00         | 1,400.00        | 1,400.00         |
| 7          | Earnings Per Share (of Rs 10/- each) (for continuing operations)  |                 |                  |                 |                  |
|            | Basic :   | (7.76)          | 7.06             | (7.29)          | (3.89)           |
|            | Diluted :   | (7.76)          | 7.06             | (7.29)          | (3.89)           |

**Notes:**

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the Securities And Exchange Board Of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website <http://www.bseindia.com> and National Stock Exchange website <http://www.nseindia.com> and the company website <http://www.globalhelicorp.com>
- A customer of the Company has been retaining amounts aggregating Rs. 305.27 lakhs as at June 30, 2022, in respect of Service Tax / GST levied by the Company on reimbursement of expenses. During the quarter ended June 30, 2022, the Company has obtained an amendment to the contract whereby the customer has agreed to reimburse the GST on receipt of tax invoice with applicable GST duly supported with original vouchers in respect of the on going contracts. Accordingly, the Company has recovered an amount of Rs. 27.83 lakhs on account of past dues. The Company is currently in discussion with the customer for recovering the retained amounts in respect of past contracts and Management believes that they have a strong case to collect the outstanding amounts and accordingly no provision has been made thereon. The review report has been modified to that extent in this respect.
- During the year ended March 31, 2009, the Office of the Commissioner of Customs (Preventive) had seized three helicopters for alleged non-compliance of the duty waivers given to non-scheduled operators (passenger). The Company had received a Show Cause Cum Demand Notice (SCN) citing an amount of Rs. 2,379.24 lakhs towards custom duty under Section 28 of the Customs Act, 1962 and applicable interest and penalty thereon. Pursuant to the receipt of the said SCN, the Commissioner of Customs (Preventive) had confirmed a demand of Rs. 2,521.95 lakhs towards differential duty of customs and penalty thereon for two helicopters. The Management believes that the Company is in compliance with the relevant customs and other regulatory guidelines in this respect, based on a decision in a previous year from Custom Excise and Service Tax Appellate Tribunal (CESTAT) West Zonal Bench, in favour of the Company on a similar matter and on an opinion from an external legal expert and that the demand being contested by the Company will be set aside by the higher appellate tribunal. An amount aggregating Rs. 538.26 lakhs has been paid as duty under protest during the year ended March 31, 2010. An emphasis of matter has been given in the audit report.
- The Company is engaged in providing helicopter services in India, which is considered as one reportable segment. There are no separate reportable segments as per Ind AS 108 Operating Segments.
- The figures for the quarter ended March 31, 2022 as reported in these Financial Results are the balancing figures between audited figures in respect of the full financial year ended March 31, 2022 and the published year to date figures up to the end of the third quarter of the previous financial year which were subjected to a limited review.
- The figures for the corresponding previous periods have been regrouped / restated, wherever necessarily to conform with current period's classification

for Global Vectra Helicorp Limited  
SD  
Lt. Gen.(Retd.) SJS Saighal  
Chairman

Place:- Mumbai  
Date:- August 12, 2022

