

Ref: -GVHL/CS /RPT/0321/SE/2021-22

Date: -13<sup>th</sup> July, 2021

To,

**BSE Ltd.,**  
Listing Department,  
Phiroze Jeejeebhoy Towers  
1<sup>st</sup> Floor, Rotunda Building,  
Dalal Street,  
Mumbai - 400 001  
**Scrp code No. 532773**

**The National Stock Exchange of India Ltd.,**  
Listing Department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051  
**Symbol: - GLOBALVECT**

Dear Sir,

**SUB: - DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO REGUALTION  
23(9) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS)  
(AMENDMENT) REGULATIONS 2018**

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2018, please find the enclosed disclosure of related party transitions for the half year ended 31<sup>st</sup> March, 2021.

Please make note of the same.

Thanking You,

Yours Faithfully,

**For Global Vectra Helicorp Limited**



**Raakesh Soni**  
**Company Secretary**

ENCL: - AS ABOVE

## Related Party Transaction

### Related parties and nature of relationship where control exists

As per the Ind AS - 24 issued by Institute of Chartered Accountants of India "Related Party Disclosure." In view of this company has given the following disclosure for the half year ended 31<sup>st</sup> March, 2021

#### (i) Other related party

##### Promoter company

Vectra Investments Pvt. Ltd.

AAA Rotor Ltd.

##### Name of parties where control exists

Vectra Ltd. Hong Kong

Vectra Ltd. United Kingdom

Vectra IT Solutions Pvt. Ltd.

Vectra Advance Engineering Pvt. Ltd.

Indo Copters Pvt Ltd.

Mr. Hemang Ravi Rishi

#### (ii) Key Management Personnel Compensation

Lt. Gen. (Retd.) S J S Saighal - Chairman

Mr. Anthony James Baker - Chief Executive Officer

#### (iii) Transaction with related parties

Particulars	For half year ended 31-Mar-21	
	Rs. in Lakhs	
	Other related parties	Key Management personnel
<b><i>Operating lease for helicopter</i></b>		
AAA Rotor Ltd.	2603.43	-
Vectra Hong Kong Ltd.	52.94	-
<b><i>Managerial remuneration</i></b>		
Lt. Gen. (Retd.) S J S Saighal	-	11.70
Anthony James Baker	-	22.10
<b><i>Interest expense on borrowings</i></b>		
Vectra Investments Pvt. Ltd.	16.95	-
<b><i>License Fee</i></b>		
Mr. Hemang Ravi Rishi	21.83	-
<b><i>Helicopter Maintenance</i></b>		
Indo Copters Pvt. Ltd	164.74	-
<b><i>Computer Maintenance – IFS, ERP Solutions, Software &amp; hardware</i></b>		
Vectra IT Solutions Pvt. Ltd.	33.60	-

*R. Rishi*

