December 17, 2024

To,
National Stock Exchange of India Limited
Listing Compliance Department
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra East, Mumbai 400051.

NSE Scrip Code: GLOBALPET
ISIN: INE0PS501019

<u>Subject: Reply on remarks raised by the NSE dated December 12, 2024 on the Outcome of the Board Meeting held on November 14, 2024 submitted as Quick Results</u>

Dear Sir/Madam,

This is with reference to the captioned subject, we have received a remark on the Quick results submitted for half year period September 30, 2024 stating **"Disclosure for utilization of issue proceeds for Listed Entities on NSE EMERGE is not signed by auditor as per NSE/CML/2024/23 Dated September 05, 2024".**

We are enclosing herewith the financial statement of the Company. Kindly note that, Disclosure for Utilisation of issue proceeds is already mentioned in the Notes to Standalone Unaudited Financial Results for the Half Year ended on September 30, 2024 which has been duly certified by the Statutory Auditor of the Company.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Global Pet Industries Limited
(Formerly known as Global Pet Industries Private Limited)

BIPIN
NANUBHAI
PANCHAL

DN: c=IN, postalCode=400067, st=MAHARASHTRA, street=FLAT NO. 801,8TH FLOOR ,LAKSHACHANDI TOWER ,MUMBAI,KANDIVALI WEST ,400067, l=MUMBAI, o=Personal, serialNumber=1b6b1ba668307ccd6ffb0fc633f7ec40f048ec12024e9f650c09dcb3aab13ae2, pseudonym=c487396c5e2a4294a3068a41879e2374, 2.5.4.20=88d6ce0c48f116ea80c6c4a5275d8bb1e231fdd21a4b6e992d0db8a7ab36fdd4, email=BIPIN_N07@HOTMAIL.COM, cn=BIPIN NANUBHAI PANCHAL
Adobe Acrobat Reader version: 2024.005.20320

Bipin Nanubhai Panchal
Managing Director
DIN: 00120996

Encl: as above

Independent Auditors' Limited Review Report on the unaudited financial results for half year ended September, 24 of Global Pet Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

To The Board of Directors of
Global Pet Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Global Pet Industries Limited ("the Company") for the half year ended September 30, 2024 attached herewith ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ("the Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Accounting Standard ('AS') specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NDAA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

5. The comparative unaudited financial results of the company for the half year ended September 30,2023 and audited Financial Results for the half year and year ended March 31, 2024 included in this Statement had been reviewed by predecessor auditor whose report dated November 3, 2023 and May 21, 2024 respectively has expressed an unmodified conclusion on those statements.

   Our Conclusion on the Statement is not modified in respect of this matter.

For NDAA & Associates LLP
Chartered Accountants
Firm Regn. No. 129486W/W100775

NDAA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

Niraj Adatia
Partner
Membership No.: 120844
Place: Mumbai
Date: November 14, 2024
UDIN: 24120844BKASYP7364

GLOBAL PET INDUSTRIES LIMITED

(Formerly known as Global Pet Industries Private Limited)

CIN :- L29253MH2013PLC246402

Statement of Standalone Unaudited Assets and Liabilities as on 30th September, 2024

(RUPEES IN LAKHS)

Sr No.	PARTICULARS	As at 30th Sep 2024	As at 31st March 2024
		Unaudited	Audited
	EQUITY AND LIABILITIES		
I	**Shareholders Funds**		
	a) Share Capital	978.74	978.74
	b) Reserve & Surplus	1,517.59	1,465.49
	Shareholders funds	**2,496.33**	**2,444.23**
II	**Non Current Liabilities**		
	a) Long Term Provisions	70.74	58.03
	Non Current Liabilities	**70.74**	**58.03**
III	**Current Liabilities**		
	a) Trade Payables		
	i) Total Outstanding dues of micro enterprises and small enterprises,and	185.25	148.19
	ii) Total Outstanding dues of creditors other than micro enterprises and small enterprises	241.87	228.99
	b) Other Current Liabilities	637.07	562.19
	c) Short Term Provisions	7.22	14.42
	Current Liabilities	**1,071.41**	**953.79**
	TOTAL - EQUITY AND LIABILITIES	**3,638.48**	**3,456.05**
	ASSETS		
I	**Non-Current Assets**		
	a) Property, Plant and Equipment	882.79	569.20
	b) Deferred Tax Assets(Net)	9.06	8.98
	c) Long Term Loans & Advances	76.10	72.28
	d) Other Non Current Assets		
	Non Current Assets	**967.95**	**650.46**
II	**Current Assets**		
	a) Current Investment	-	-
	b) Inventories	1,305.35	1,179.92
	c) Trade Receivables	147.63	154.53
	d) Cash and Cash Equivalents	846.55	1,116.43
	e) Short Term Loans & Advances	111.39	102.48
	f) Other Current Assets	259.61	252.23
	Current Assets	**2,670.53**	**2,805.59**
	TOTAL - ASSETS	**3,638.48**	**3,456.05**

Place- Vasai, Maharashtra

Date:-14.11.2024

For and on behalf of Board of Directors

BIPIN NANUBHAI PANCHAL

MANAGING DIRECTOR

DIN:-00120996

GLOBAL PET INDUSTRIES LIMITED

(Formerly known as Global Pet Industries Private Limited)

CIN :-L29253MH2013PLC246402

Statement of Standalone Unaudited Financial Results For The Half year Ended 30th September, 2024

		6 MONTHS ENDED			(RUPEES IN LAKHS)
	Particulars	**30th Sep 2024**	**31-03-2024**	**30-09-2023**	**Year Ended 31st March 2024**
		Unaudited	**Unaudited**	**Unaudited**	**Audited**
I	Revenue from Operations	1,793.33	2,325.65	1,588.98	3,914.63
II	Other Income	24.99	61.29	24.61	85.90
III	Total Revenue	**1,818.32**	**2,386.94**	**1,613.59**	**4,000.53**
IV	**EXPENSES**				
	a) Cost of Material Consumed	1,281.05	1,391.24	1,352.98	2,744.22
	b) Purchase of stock-in-trade				0.00
	c) Changes in Inventories of Finished Goods & Work in Progress	(135.49)	103.23	(338.41)	(235.18)
	d) Employee Benefit Expenses	341.94	330.79	288.26	619.05
	e) Finance Cost	0.00	0.00	0.00	0.00
	f) Depreciation and amortisation expense	9.04	7.13	7.59	14.72
	g) Other Expenses	248.62	381.76	225.63	607.39
	Total Expenses	**1,745.16**	**2,214.15**	**1,536.04**	**3,750.20**
V	**Profit Before Exceptional and Extraordinary Items and Tax**	73.16	172.79	77.55	250.33
VI	**Exceptional Items**	0.00	0.00	33.81	33.81
VII	**Profit Before Tax**	**73.16**	**172.79**	**111.36**	**284.14**
VIII	**Tax Expenses**				
	a) Current Tax	(19.00)	(52.42)	(33.00)	(85.42)
	b) Short Provision of Income Tax	(2.13)	0.00	0.00	0.00
	b) Deferred Tax	0.08	6.92	0.31	7.23
	Net Tax Expenses	(21.05)	(45.50)	(32.69)	(78.19)
IX	**Profit for the Period**	**52.11**	**127.29**	**78.67**	**205.95**
X	**Paid-up equity share capital (Face Value of Rs. 10 each)**	**978.74**	**978.74**	**978.74**	**978.74**
XI	**Reserve excluding Revaluation Reserves as per balance sheet**	**1,517.60**	**1,465.49**	**1,338.20**	**1,465.49**
XII	**Earnings per Share**				
	a) Basic EPS (in Rs.)	0.53	1.40	0.94	2.27
	b) Diluted EPS (in Rs.)	0.53	1.40	0.94	2.27
	Weighted Average No of Shares Outstanding	9787408	9069874	8356260	9069874
	Face value per Equity Share	10.00	10.00	10.00	10.00

Place- Vasai, Maharashtra

Date:-14.11.2024

GLOBAL PET INDUSTRIES LTD. VASAI

For and on behalf of Board of Directors

BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402

Statement of Unaudited Standalone Cash Flow for the Half year ended 30th Sep 2024

(RUPEES IN LAKHS)

	Particulars	Period Ended 30th Sep 2024	Period Ended 30th Sep 2023
A)	**Cash flows from Operating Activities**		
	Net Profit Before Tax	**73.16**	**111.34**
	Adjustments for:		
	Depreciation and Amortization	9.04	7.59
	Provision for Gratuity	15.58	12.79
	Capital Gain on Redemption of Mutual fund Units	-	(3.07)
	Bank FD Interest	(24.98)	(21.51)
	Sundry Balance w/back	0.00	-
	Exchange Rate difference	(6.15)	-
	Profit on Sale of Industrial Unit	-	(33.81)
	Operating Profit Before Working Capital Changes		
	(Increase)/Decrease in Trade Receivables	13.04	201.60
	(Increase)/Decrease in inventories	(125.43)	(318.52)
	(Increase)/Decrease in Investment	-	-
	(Increase)/Decrease in Short Term Advances	(14.82)	(101.66)
	(Increase)/Decrease in Long Term Advances	(3.82)	-
	(Increase)/Decrease in Other Current Assets	(7.38)	(82.98)
	Increase/(Decrease) in Trade payables	49.94	(39.99)
	Increase/(Decrease) in Other Current Liabilities	74.88	125.25
	Increase /(Decrease) in Provisions	(1.77)	-
	Net Cash Generated from / Used in Operations	**51.30**	**(142.97)**
	Direct Tax Paid (Net)	(29.44)	(24.38)
	Net Cash Generated from/(Used in) Operating Activities	**21.86**	**(167.35)**
B)	**Cash flows from Investing Activities**		
	Purchase of Fixed Assets	(322.63)	(126.19)
	Proceeds from sale of Fixed Assets	-	57.00
	Payment for Loans & advances	-	-
	Sale of investment	-	112.92
	FD Int	30.89	2.61
	Net Cash Used in Investing Activities	**(291.74)**	**46.34**
C)	**Cash flows from Financing Activities**		
	Repayment of Borrowing	-	-
	Issure of Shares	-	270.00
	Premium on issue of shares	-	1,053.00
	Net Cash Generated from/(Used in) Financing Activities	-	**1,323.00**
	Net increase / Decrease in cash and cash equivalents	(269.89)	1,201.99
	Cash and cash equivalents at beginning of period	1,116.43	335.69
	Cash and cash equivalents at end of period	**846.55**	**1,537.68**

For and on behalf of Board of Directors

Place:-Vasai, Maharashtra
Date:-14.11.2024

BIPIN NANUBHAI PANCHAL
MANAGING DIRECTOR
DIN:-00120996

GLOBAL PET INDUSTRIES LIMITED
(Formerly known as Global Pet Industries Private Limited)
CIN :- L29253MH2013PLC246402
Notes to Standalone Unaudited Financial Results For The Half Year Ended 30th Sep, 2024

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Nov 2024 .The Statutory Auditors of the Company have carried out the Statutory Audit of the above financial results of the company and have expressed unmodified opinion on these results.

2. The above Financial results are in accordance with Accounting Standards (AS) as prescribed under Section 133 of the Companies Act 2013 , read with Rule 3 of the Companies (Accounting Standards) Rules, 2015 as amended from time to time and the relevant provisions of the Companies Act, 2013 , as applicable.

3 a.The Results for the half year ended 31st March 2024 as reported in the statement are the balancing figures between the audited figures in respect of full financial year 31st March 2024 and the published unaudited year to date figures for the six month period ended on 30th September 2023.

3 b. The Comparative unaudited financial results for the corresponding half year ended 31st March 2024 have not been subjected to review or audit by the auditors and the same are approved by Board of Directors.

4. The Company is exclusively engaged in Manufacturing of Pet Strech Blow Moulding Machines.There is no separate reportable segment as per AS-17 on 'Segment Reporting' in respect of Company.

5. As per the Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XP of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 ICDR, 2009] are exempted from the compulsory requirement of adoption of Ind AS.

6. No Investor Complaints pending at begining of the Period & no complaint were received during the Period and pending for disposal at the end of the Period.

7. Previous year figures and figures of previous half year/period have been regrouped / reclassified wherever considered necessary to confirm to the current year/period classification.

8. The company during the period has not received any complaint from its Registrar & Share Transfer Agent.

9. The Proceed from the IPO was Rs.1,323 Lakhs. The object & Proposed Utilization of the same is summarised below: (Rs in Lakhs)

Sr No.	Particulars	Amount as per Object in Prospectus	Utilization till 30th September 2024	Pending to be Utilised
1	Capital expenditure purpose	944.00	675.38	268.62
2	General Corporate purpose	379.00	26.18	352.82
	TOTAL	**1,323.00**	**701.56**	**621.44**

Place:- VASAI

Date:-14.11.2024

For GLOBAL PET INDUSTRIES LIMITED

BIPIN NANUBHAI PANCHAL
Managing Director
DIN: 00120996

NDAA & ASSOCIATES LLP CHARTERED ACCOUNTANTS

GLOBAL PET INDUSTRIES LTD. VASAI